

**Shading Key:** wei

|  |
|--|
| 52 week high (green = 1), low (red = 0) or shaded in-between |
| % 2 standard deviation move up (5%)                          |
| % 1 standard deviation move up (33%)                         |
| % 1 standard deviation move down (33%)                       |
| % 2 standard deviation move down (5%)                        |

These estimates are based upon the last 256 daily moves of each instrument

|  | Closing prices<br>14-Sep-21                            | 52<br>wk  | Movement for the period |        |        |        | Q2 2021 | Q1 2021 | 2020    | 2019   | 2018   |        |
|--|--|-----------|-------------------------|--------|--------|--------|---------|---------|---------|--------|--------|--------|
|  |  |           | Day                     | Week   | Month  | YTD    |         |         |         |        |        |        |
| <b>Interest Rates</b>                  |  |           |                         |        |        |        |         |         |         |        |        |        |
| <b>Central Bank Bills</b>              |  |           |                         |        |        |        |         |         |         |        |        |        |
| 28 days                                | C-bill auctions on Wednesday; reported Thursday/Friday | 1.31%     | 0.00%                   | -0.01% | -0.01% | -0.02% | 0.00%   | 0.00%   | 1.33%   | 1.39%  | 1.39%  |        |
| 60 days                                |  | 2.00%     | 0.00%                   | 0.00%  | -0.01% | -0.02% | -0.02%  | -0.03%  | 2.07%   | 2.30%  | 2.35%  |        |
| 90 days                                |  | 1.98%     | 0.00%                   | -0.01% | -0.02% | -0.06% | -0.02%  | -0.02%  | 2.04%   | 2.50%  | 2.51%  |        |
| 182 days                               |  | 4.55%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 4.55%   | 4.55%  | 4.55%  |        |
| <b>Treasury Bills</b>                  |  |           |                         |        |        |        |         |         |         |        |        |        |
| 28 days                                |  | 1.26%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 1.26%   | 1.26%  | 1.26%  |        |
| 63 days                                |  | 2.36%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 2.36%   | 2.36%  | 2.36%  |        |
| 91 days                                |  | 2.32%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 2.32%   | 2.35%  | 2.39%  |        |
| 182 days                               | Tbill auctions are irregular Wednesdays                | 4.35%     | 0.00%                   | 0.00%  | 0.01%  | -0.06% | -0.05%  | -0.02%  | 4.41%   | 4.68%  | 4.71%  |        |
| 273 days                               |  | 6.04%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 6.04%   | 6.04%  | 6.72%  |        |
| 364 days                               | reported Thursday/Friday                               | 7.20%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 7.20%   | 7.08%  | 7.93%  |        |
| <b>Government Inscribed Stock</b>      |  |           |                         |        |        |        |         |         |         |        |        |        |
| GIS 2Y 2020-22                         | GIS auctions usually monthly                           | 8.50%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | 0.46%   | 0.00%   | 8.04%   |        |        |        |
| GIS 3Y 2020-23                         | reported Thursday/Friday                               | 9.00%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 9.00%   |        |        |        |
| GIS 4Y 2020-24                         |  | 9.84%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 9.84%   |        |        |        |
| GIS 5Y 2020-25                         |  | 9.70%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | -0.16%  | 0.00%   | 9.86%   |        |        |        |
| GIS 6Y 2020-26                         |  | 9.80%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | -0.22%  | 0.00%   | 10.02%  |        |        |        |
| GIS 9Y 2020-29                         |  | 9.90%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | -1.92%  | 0.00%   | 11.82%  |        |        |        |
| GIS 10Y 2020-30                        |  | 9.90%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | -2.63%  | 0.00%   | 12.53%  |        |        |        |
| GIS 30Y 2020-30                        |  | 3.00%     | 0.00%                   | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 3.00%   | 6.25%  | 6.25%  |        |
| <b>Kina Facility Rate</b>              |  |           |                         |        |        |        |         |         |         |        |        |        |
| <b>Ten year Government Bond yields</b> |  |           |                         |        |        |        |         |         |         |        |        |        |
| United States                          |  | 1.28%     | 0.58                    | -0.04% | -0.09% | 0.02%  | 0.37%   | -0.27%  | 0.83%   | 0.91%  | 1.92%  | 2.68%  |
| United Kingdom                         |  | 0.74%     | 0.78                    | -0.01% | 0.00%  | 0.18%  | 0.54%   | -0.13%  | 0.65%   | 0.20%  | 0.82%  | 1.28%  |
| Australia                              |  | 1.25%     | 0.44                    | -0.02% | 0.00%  | 0.12%  | 0.28%   | -0.26%  | 0.82%   | 0.97%  | 1.37%  | 2.32%  |
| New Zealand                            |  | 1.93%     | 0.94                    | -0.04% | -0.07% | 0.21%  | 0.95%   | -0.04%  | 0.82%   | 0.99%  | 1.65%  | 2.37%  |
| France                                 |  | -0.02%    | 0.54                    | -0.01% | -0.04% | 0.11%  | 0.32%   | 0.17%   | 0.29%   | -0.34% | 0.12%  | 0.71%  |
| Japan                                  |  | 0.05%     | 0.29                    | 0.00%  | 0.01%  | 0.04%  | 0.03%   | -0.04%  | 0.07%   | 0.02%  | -0.01% | 0.00%  |
| Australia                              | RBA Cash Rate  | 0.10%     |                         | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 0.10%  | 0.75%  | 1.50%  |
| PNG CPI Index                          | Latest 12 mth % change                                 | 4.60%     |                         |        |        |        |         |         |         | 2.90%  | 4.30%  | 4.50%  |
| <b>Currencies</b>                      |  |           |                         |        |        |        |         |         |         |        |        |        |
| PGK/USD                                |  | 0.2850    | 0.00                    | 0.0%   | 0.0%   | 0.0%   | 0.0%    | 0.00%   | 0.00%   | -2.9%  | -1.2%  | -4.0%  |
| PGK/AUD                                |  | 0.3885    | 0.61                    | 0.2%   | 1.1%   | -0.5%  | 5.0%    | 1.07%   | 1.43%   | -11.7% | -0.5%  | 6.1%   |
| PGK/GBP                                |  | 0.2061    | 0.25                    | 0.0%   | 0.0%   | 0.0%   | -1.4%   | -0.87%  | -0.67%  | -6.6%  | -4.4%  | 1.8%   |
| PGK/NZD                                |  | 0.4010    | 0.34                    | 0.0%   | 0.1%   | -2.3%  | 1.6%    | 0.30%   | 2.91%   | -9.5%  | -1.4%  | 1.5%   |
| PGK/JPY                                |  | 31.370    | 0.82                    | 0.0%   | 0.2%   | 0.7%   | 6.7%    | -0.32%  | 7.52%   | -7.9%  | -2.7%  | -6.1%  |
| AUD/USD                                |  | 0.7338    | 0.34                    | -0.1%  | -1.1%  | 0.5%   | -4.8%   | -1.05%  | -1.41%  | 9.9%   | -0.7%  | -9.5%  |
| USD/JPY                                |  | 110.080   | 0.98                    | 0.0%   | 0.2%   | 0.7%   | 6.7%    | -0.32%  | 7.50%   | -5.1%  | -1.5%  | -2.1%  |
| EUR/USD                                |  | 1.1811    | 0.26                    | 0.1%   | -0.5%  | 0.4%   | -3.9%   | 1.62%   | -4.76%  | 9.7%   | -1.9%  | -4.4%  |
| GBP/USD                                |  | 1.3833    | 0.72                    | 0.1%   | 0.0%   | 0.1%   | 1.5%    | 0.86%   | 0.72%   | 3.9%   | 3.4%   | -5.7%  |
| <b>Equity Indices</b>                  |  |           |                         |        |        |        |         |         |         |        |        |        |
| <b>Papua New Guinea</b>                |  |           |                         |        |        |        |         |         |         |        |        |        |
| KSi Index                              |  | 5,847.47  | 0.60                    | 0.0%   | 0.0%   | 0.1%   | -3.3%   | -4.28%  | 0.93%   | -3.4%  | 21.1%  | -5.4%  |
| KSi Home Index                         |  | 14,695.47 | 0.95                    | 0.0%   | 2.8%   | 5.5%   | 10.4%   | 4.65%   | 0.00%   | 1.5%   | 15.0%  | 4.8%   |
| <b>Australia</b>                       |  |           |                         |        |        |        |         |         |         |        |        |        |
| All Ordinaries                         |  | 7,740.26  | 0.92                    | 0.2%   | -1.1%  | -0.4%  | 13.0%   | 8.09%   | 2.43%   | 0.7%   | 19.1%  | -7.4%  |
| S&P/ASX 100                            |  | 6,135.16  | 0.89                    | 0.1%   | -1.2%  | -1.3%  | 13.0%   | 7.86%   | 3.26%   | -2.1%  | 18.9%  | -6.5%  |
| S&P/ASX 20                             |  | 4,091.00  | 0.82                    | 0.0%   | -1.4%  | -3.0%  | 13.1%   | 8.52%   | 4.94%   | -1.5%  | 15.3%  | -5.2%  |
| S&P/ASX 50                             |  | 7,124.50  | 0.86                    | 0.1%   | -1.2%  | -1.9%  | 12.9%   | 7.52%   | 3.99%   | -4.9%  | 19.1%  | -5.9%  |
| S&P/ASX 200 Accumulation               |  | 84,033.50 | 0.92                    | 0.1%   | -1.2%  | -0.7%  | 16.8%   | 8.18%   | 5.26%   | -1.9%  | 24.4%  | -1.5%  |
| S&P/ASX Midcap 50                      |  | 9,395.50  | 0.96                    | 0.2%   | -0.9%  | 2.5%   | 14.0%   | 9.82%   | -0.67%  | 14.5%  | 17.7%  | -10.5% |
| S&P/ASX Small Ordinaries               |  | 3,533.50  | 0.93                    | 0.6%   | -1.6%  | 2.1%   | 14.4%   | 8.07%   | 1.34%   | 6.6%   | 17.9%  | -11.3% |
| S&P/ASX 200                            |  | 7,437.30  | 0.90                    | 0.2%   | -1.2%  | -1.0%  | 12.9%   | 7.69%   | 3.09%   | -1.5%  | 18.4%  | -6.9%  |
| S&P/ASX 200 Accumulation               |  | 85,532.64 | 0.95                    | 0.2%   | -1.2%  | 0.1%   | 16.4%   | 8.29%   | 4.26%   | 1.4%   | 23.4%  | -2.8%  |
| S&P/ASX 300                            |  | 7,441.19  | 0.90                    | 0.2%   | -1.2%  | -0.8%  | 13.2%   | 7.89%   | 3.00%   | -1.1%  | 18.8%  | -7.1%  |
| S&P/ASX 200 Energy                     |  | 7,936.20  | 0.59                    | 4.4%   | 4.7%   | 4.5%   | -1.5%   | -2.88%  | 2.86%   | -29.9% | 18.2%  | -10.8% |
| S&P/ASX 200 Materials                  |  | 16,267.70 | 0.56                    | 0.6%   | 0.1%   | -7.9%  | 3.8%    | 8.86%   | 0.66%   | 13.4%  | 22.1%  | -2.3%  |
| S&P/ASX 200 Industrials                |  | 6,560.60  | 0.86                    | -1.1%  | -2.2%  | 1.7%   | 9.8%    | 5.78%   | -1.83%  | -14.1% | 22.6%  | -3.8%  |
| S&P/ASX 200 Consumer Discretionary     |  | 3,529.40  | 0.88                    | -0.3%  | -1.5%  | -1.1%  | 21.3%   | 11.09%  | 7.44%   | 8.6%   | 27.2%  | -10.7% |
| S&P/ASX 200 Consumer Staples           |  | 13,499.80 | 0.63                    | -0.7%  | -2.5%  | -4.9%  | 6.8%    | 5.13%   | -0.80%  | 3.6%   | 18.0%  | 1.0%   |
| S&P/ASX 200 Healthcare                 |  | 46,368.10 | 0.85                    | -0.8%  | -2.9%  | 0.0%   | 10.8%   | 9.02%   | -2.90%  | 3.0%   | 41.2%  | 17.3%  |
| S&P/ASX 200 Financials                 |  | 6,714.50  | 0.96                    | 0.4%   | -0.9%  | 1.5%   | 23.5%   | 7.47%   | 11.32%  | -9.0%  | 7.4%   | -14.8% |
| S&P/ASX 200 Information Technology     |  | 2,299.90  | 0.83                    | -0.9%  | -4.2%  | 0.6%   | 4.6%    | 12.10%  | -11.53% | 56.3%  | 31.8%  | 5.5%   |
| S&P/ASX 200 Telecommunication Services |  | 1,550.10  | 0.93                    | 0.0%   | -1.9%  | 1.3%   | 22.2%   | 10.59%  | 7.05%   | 0.9%   | 22.3%  | -21.4% |
| S&P/ASX 200 Utilities                  |  | 5,979.90  | 0.18                    | 1.1%   | -0.2%  | -1.9%  | -6.6%   | -5.83%  | -2.64%  | -21.5% | 10.1%  | -10.1% |
| S&P/ASX 200 A-REIT                     |  | 1,634.40  | 0.92                    | 1.1%   | -1.8%  | 3.6%   | 13.3%   | 8.94%   | -1.13%  | -8.0%  | 14.0%  | -2.1%  |
| S&P/ASX 200 Financial-x-A-REIT         |  | 7,488.90  | 0.96                    | 0.4%   | -0.9%  | 1.5%   | 23.5%   | 7.47%   | 11.32%  | -9.0%  | 7.4%   | -14.8% |
| <b>North American</b>                  |  |           |                         |        |        |        |         |         |         |        |        |        |
| DJIA                                   |  | 34,577.57 | 0.89                    | -0.8%  | -1.5%  | -2.2%  | 13.0%   | 4.61%   | 7.76%   | 7.2%   | 22.3%  | -5.6%  |
| S&P 500                                |  | 4,443.05  | 0.93                    | -0.6%  | -1.7%  | -0.1%  | 18.3%   | 8.17%   | 5.77%   | 16.3%  | 28.9%  | -6.2%  |
| NASDAQ                                 |  | 15,037.76 | 0.92                    | -0.4%  | -2.2%  | 2.6%   | 16.7%   | 9.49%   | 2.78%   | 43.6%  | 35.2%  | -3.9%  |
| Toronto S&P/TSX                        |  | 20,553.25 | 0.95                    | -0.5%  | -1.2%  | 0.9%   | 17.9%   | 7.83%   | 7.27%   | 2.2%   | 19.1%  | -11.6% |
| <b>Europe</b>                          |  |           |                         |        |        |        |         |         |         |        |        |        |
| FTSE                                   |  | 7,034.06  | 0.89                    | -0.5%  | -1.6%  | -2.0%  | 8.9%    | 4.82%   | 3.92%   | -14.3% | 12.1%  | -12.5% |
| DAX                                    |  | 15,722.99 | 0.94                    | 0.1%   | -0.8%  | -1.2%  | 14.6%   | 3.48%   | 9.40%   | 3.5%   | 25.5%  | -18.3% |
| CAC 40                                 |  | 6,652.97  | 0.90                    | -0.4%  | -1.1%  | -2.4%  | 19.8%   | 7.26%   | 9.29%   | -7.1%  | 26.4%  | -11.0% |
| <b>Asia</b>                            |  |           |                         |        |        |        |         |         |         |        |        |        |
| Nikkei                                 |  | 30,670.10 | 1.00                    | 0.7%   | 2.5%   | 11.8%  | 11.8%   | -1.33%  | 6.32%   | 16.0%  | 18.2%  | -12.1% |
| Hang Seng                              |  | 25,502.23 | 0.27                    | -1.2%  | -3.2%  | -0.9%  | -6.3%   | 1.58%   | 4.21%   | -3.4%  | 9.1%   | -13.6% |
| Shanghai                               |  | 3,662.60  | 0.89                    | -1.4%  | -0.4%  | 6.3%   | 5.5%    | 4.34%   | -0.90%  | 13.9%  | 22.3%  | -24.6% |
| Sensex                                 |  | 58,247.09 | 1.00                    | 0.1%   | -0.1%  | 4.4%   | 22.0%   | 6.01%   | 3.68%   | 15.8%  | 14.4%  | 5.9%   |

**Shading Key:** wei

|  |
|--|
| 52 week high (green = 1), low (red = 0) or shaded in-between |
| % 2 standard deviation move up (5%)                          |
| % 1 standard deviation move up (33%)                         |
| % 1 standard deviation move down (33%)                       |
| % 2 standard deviation move down (5%)                        |

These estimates are based upon the last 256 daily moves of each instrument

| Indices  |            | 14-Sep-21    | Movement for the period |                  |        |             | Q2 2021 | Q1 2021 | 2020    | 2019   | 2018   |        |
|--|------------|--------------|-------------------------|------------------|--------|-------------|---------|---------|---------|--------|--------|--------|
|  |            |              | 52 wk                   | Day              | Week   | Month       |         |         |         |        |        | YTD    |
| MSCI AC Asia-ex-Japan*                               | USD        | 636.33       | 0.53                    | -0.5%            | -2.4%  | 3.5%        | -0.1%   | 3.60%   | 2.70%   | 25.0%  | 18.2%  | -14.4% |
| MSCI ACWI-ex-Australia*                              | USD        | 374.96       | 0.95                    | 0.0%             | -1.4%  | 0.5%        | 15.5%   | 7.40%   | 4.59%   | 16.4%  | 26.7%  | -9.4%  |
| MSCI ACWI-ex-Australia*                              | TR AUD     | 14,423.88    | 0.93                    | 0.2%             | -0.5%  | -0.2%       | 23.1%   | 9.33%   | 6.33%   | 5.7%   | 28.0%  | 1.5%   |
| MSCI All Country World Index*                        | USD        | 377.55       | 0.94                    | -0.3%            | -1.4%  | 1.0%        | 15.0%   | 7.39%   | 4.57%   | 16.3%  | 26.6%  | -9.4%  |
| MSCI ACWI Minimum Volatility USD                     |            | 2,347.77     | 0.91                    | -0.1%            | -0.9%  | -0.1%       | 9.2%    | 4.77%   | 1.24%   | 0.6%   | 18.5%  | -3.5%  |
| MSCI World Net Local                                 |            | 7,078.22     | 0.94                    | -0.3%            | -1.3%  | 0.5%        | 18.3%   | 7.58%   | 6.14%   | 13.5%  | 27.3%  | -7.4%  |
| iShare Emerging Markets                              |            | 52.19        | 0.59                    | -0.8%            | -2.3%  | 3.7%        | 1.0%    | 3.39%   | 3.23%   | 15.2%  | 14.9%  | -17.1% |
| VIX Volatility S&P500                                |            | 19.46        | 0.17                    | 0.5%             | 7.3%   | 8.7%        | -14.5%  | -18.40% | -14.73% | 65.1%  | -45.8% | 130.3% |
| <b>Commodities</b>                                   |            |              |                         |                  |        |             |         |         |         |        |        |        |
| Light Crude WTI Futures                              | US\$/bbl   | 70.46        | 0.88                    | 0.0%             | 3.1%   | 5.8%        | 45.2%   | 24.19%  | 21.93%  | -20.5% | 34.5%  | -24.8% |
| Brent Crude  | US\$/bbl   | 73.60        | 0.91                    | 0.1%             | 2.7%   | 6.6%        | 42.1%   | 18.24%  | 22.66%  | -21.5% | 22.7%  | -19.5% |
| Gold   | US\$/oz    | 1,807.10     | 0.47                    | 0.7%             | 0.5%   | 1.1%        | -4.6%   | 3.26%   | -9.47%  | 24.4%  | 18.9%  | -2.1%  |
| Silver   | US\$/oz    | 23.89        | 0.18                    | 0.4%             | -2.0%  | 0.8%        | -9.6%   | 6.77%   | -7.12%  | 47.4%  | 15.3%  | -9.4%  |
| Copper   | US\$/lb    | 4.32         | 0.77                    | -1.1%            | 0.9%   | 2.8%        | 22.8%   | 7.35%   | 13.54%  | 25.8%  | 6.3%   | -20.3% |
| Iron Ore   | US\$/mt    | 135.42       | 0.17                    | 0.0%             | -6.3%  | -15.1%      | -12.3%  | 35.96%  | 0.49%   | 82.0%  | 20.5%  | -0.5%  |
| Malaysian Palm Oil* RM/tn                            |            | 4,631        | 0.88                    | 0.3%             | 0.1%   | -0.1%       | 19.0%   | -6.87%  | 4.37%   | 28.0%  | 51.7%  | -18.0% |
| LNG *Jap/Korea                                       | US\$/mmBtu | 18.94        | 0.95                    | 0.6%             | 1.3%   | 8.3%        | 32.4%   | 86.75%  | -50.91% | 169.8% | -41.1% | -19.5% |
| ICCO Cocoa   | US\$/mt    | 2,696        | 0.56                    | 0.7%             | -2.1%  | 3.4%        | 3.6%    | 0.51%   | -9.80%  | 2.5%   | 5.1%   | 27.7%  |
| ICO Coffee   | US\$/lb    | 183          | 0.76                    | -0.7%            | -4.4%  | 2.3%        | 42.7%   | 29.03%  | -3.70%  | -1.1%  | 27.3%  | -19.3% |
| <b>Equities</b>                                      |            |              |                         |                  |        |             |         |         |         |        |        |        |
| <b>Domestic</b>                                      |            |              |                         |                  |        |             |         |         |         |        |        |        |
|  |            | <b>PGK K</b> |                         | <b>Arbitrage</b> |        | <b>PNGX</b> |         |         |         |        |        |        |
| Bank South Pacific                                   |            | 12.30        | 0.29                    | 0.0%             | 0.0%   | 0.0%        | 2.5%    | 2.50%   | 0.00%   | 1.9%   | 14.8%  | 8.0%   |
| Credit Corporation                                   |            | 1.70         | 0.05                    | 0.0%             | 0.0%   | 0.0%        | 0.0%    | 0.00%   | 0.00%   | 6.3%   | 18.5%  | -18.2% |
| City Pharmacy  |            | 1.00         | 1.00                    | 0.0%             | 11.1%  | 25.0%       | 100.0%  | 60.00%  | 0.00%   | -38.3% | 24.6%  | -13.3% |
| Kina Asset Management Limited                        |            | 1.00         | 0.00                    | 0.0%             | 0.0%   | 0.0%        | 11.1%   | 11.11%  | 0.00%   | -5.3%  | 0.0%   | 0.0%   |
| Kina Securities Limited                              | 2.19       | 3.25         | 0.83                    | 0.0%             | 0.0%   | 0.0%        | 8.3%    | 1.56%   | 6.67%   | -11.0% | 27.2%  | 6.0%   |
| Steamship Trading Company                            | 25.74      | 35.46        | 0.00                    | 0.0%             | 0.0%   | 0.0%        | 0.0%    | 0.00%   | 0.00%   | 0.0%   | 609.2% | 0.0%   |
| Oil Search Limited                                   | 10.14      | 10.61        | 1.00                    | 0.0%             | 0.0%   | 0.1%        | 11.4%   | 5.79%   | 5.25%   | -45.0% | -5.2%  | 1.3%   |
| Newcrest Mining Limited                              | 62.99      | 75.00        | 0.00                    | 0.0%             | 0.0%   | 0.0%        | -8.0%   | -7.98%  | 0.00%   | 16.4%  | 38.6%  | -11.4% |
| <b>Australia</b>                                     |            |              |                         |                  |        |             |         |         |         |        |        |        |
| A2 Milk Company Limited                              |            | 5.51         | 0.04                    | -1.6%            | -3.0%  | -13.5%      | -51.9%  | -23.37% | -31.62% | -19.9% | 38.6%  | 40.0%  |
| ANZ Banking Group Limited                            |            | 27.71        | 0.85                    | 0.3%             | -1.3%  | -2.5%       | 22.1%   | -0.11%  | 24.14%  | -7.8%  | 0.7%   | -14.9% |
| BSP Financial Group                                  |            | 5.40         | 0.96                    | 1.9%             | -0.9%  |             |         |         |         |        |        |        |
| BHP Billiton Limited                                 |            | 41.73        | 0.39                    | 0.6%             | -0.7%  | -18.7%      | -1.6%   | 7.22%   | 6.76%   | 9.0%   | 13.7%  | 15.8%  |
| Boral Limited  |            | 6.11         | 0.54                    | 1.8%             | 2.0%   | -10.0%      | 23.4%   | 33.88%  | 10.91%  | 10.5%  | -9.3%  | -36.6% |
| Bouganville Copper Limited                           |            | 0.36         | 0.24                    | 2.9%             | -5.3%  | -12.2%      | 24.1%   | 39.53%  | 48.28%  | -10.8% | 103.1% | -40.7% |
| Bank of Queensland                                   |            | 9.22         | 0.88                    | -0.9%            | -3.8%  | -1.4%       | 19.1%   | 5.32%   | 11.76%  | 6.8%   | -25.3% | -23.7% |
| Brambles Limited                                     |            | 11.24        | 0.57                    | -8.3%            | -10.0% | -6.3%       | 6.0%    | 8.13%   | -0.19%  | -9.6%  | 15.5%  | 0.8%   |
| Commonwealth Bank of Australia                       |            | 101.58       | 0.85                    | 0.3%             | -0.5%  | 2.6%        | 23.7%   | 15.99%  | 4.86%   | 2.8%   | 10.4%  | -9.9%  |
| CSL  |            | 300.68       | 0.75                    | -0.7%            | -3.1%  | 0.9%        | 6.2%    | 7.76%   | -6.54%  | 2.7%   | 48.9%  | 31.0%  |
| Fortescue Mining                                     |            | 18.08        | 0.20                    | -1.8%            | 0.5%   | -16.2%      | -22.8%  | 16.76%  | -14.68% | 119.2% | 155.1% | -14.1% |
| Horizon Oil Ltd                                      |            | 0.09         | 0.46                    | 4.9%             | 2.4%   | 1.2%        | 37.1%   | 26.51%  | 33.87%  | -48.3% | 20.0%  | 7.5%   |
| Kina Securities Ltd                                  |            | 0.85         | 0.29                    | -5.6%            | -5.0%  | -10.5%      | -5.6%   | 14.59%  | 2.78%   | -39.6% | 56.8%  | 27.5%  |
| Kina Petroleum Ltd                                   |            | 0.06         | 0.00                    | 0.0%             | 0.0%   | 0.0%        | 0.0%    | 0.00%   | 0.00%   | 0.0%   | -1.7%  | -38.9% |
| Macquarie Group Ltd                                  |            | 178.31       | 0.99                    | 1.9%             | 4.2%   | 9.6%        | 28.8%   | 2.36%   | 10.36%  | 0.5%   | 26.9%  | 9.1%   |
| Mirvac Group   |            | 3.04         | 0.91                    | 2.0%             | -1.0%  | 1.3%        | 15.2%   | 16.80%  | -5.30%  | -17.0% | 42.0%  | -4.7%  |
| National Australia Bank                              |            | 28.23        | 0.94                    | 0.2%             | -1.5%  | 2.8%        | 24.9%   | 0.85%   | 15.04%  | -8.2%  | 2.3%   | -18.6% |
| Newcrest Mining Limited                              |            | 24.47        | 0.14                    | 0.1%             | -1.6%  | -4.2%       | -5.1%   | 3.52%   | -5.28%  | -14.8% | 38.8%  | -4.5%  |
| Oil Search Limited                                   |            | 3.94         | 0.69                    | 5.3%             | 5.3%   | 3.7%        | 6.2%    | -7.07%  | 10.51%  | -48.8% | 1.3%   | -8.1%  |
| Origin Energy Ltd                                    |            | 4.58         | 0.48                    | 3.2%             | 2.5%   | 6.8%        | -3.8%   | -3.84%  | -1.47%  | -43.7% | 30.6%  | -31.3% |
| Pilbara Minerals Ltd                                 |            | 2.26         | 0.91                    | 2.7%             | 5.1%   | 2.7%        | 159.8%  | 38.76%  | 20.11%  | 210.7% | -55.2% | -43.9% |
| Qbe Insurance Group Ltd                              |            | 11.97        | 0.85                    | 0.3%             | -0.2%  | -3.9%       | 40.3%   | 12.16%  | 12.78%  | -33.8% | 27.5%  | -5.4%  |
| Rio Tinto Limited                                    |            | 106.66       | 0.36                    | 0.6%             | -1.9%  | -8.3%       | -6.3%   | 14.35%  | -2.71%  | 13.4%  | 27.9%  | 3.5%   |
| ResMed Inc   |            | 39.10        | 0.92                    | -2.9%            | -0.2%  | 2.4%        | 43.6%   | 29.74%  | -7.27%  | 24.3%  | 37.6%  | 44.9%  |
| Steamship Trading Company                            |            | 10.00        | 1.00                    | 0.0%             | 2.0%   | 4.7%        | 1.5%    | 7.56%   | -8.63%  | -21.2% | -33.2% | 8.0%   |
| Suncorp Metway Limited                               |            | 12.72        | 0.95                    | 1.4%             | -0.8%  | 3.2%        | 30.6%   | 12.22%  | 1.64%   | -24.8% | 2.6%   | -8.9%  |
| Sydney Airport                                       |            | 8.23         | 0.95                    | -1.7%            | 3.0%   | 7.0%        | 28.4%   | -6.46%  | -3.43%  | -26.0% | 28.7%  | -4.5%  |
| Transurban Group                                     |            | 13.82        | 0.44                    | 0.1%             | -3.6%  | 2.1%        | 1.2%    | 6.83%   | -2.49%  | -8.4%  | 28.0%  | -6.3%  |
| Telstra Corporation Limited.                         |            | 3.96         | 0.96                    | 1.3%             | 1.0%   | 0.8%        | 32.9%   | 10.59%  | 14.09%  | -15.8% | 24.2%  | -21.5% |
| Treasury Wine Estates Limited                        |            | 12.28        | 0.82                    | -0.2%            | -1.0%  | -2.4%       | 30.6%   | 12.85%  | 10.11%  | -42.1% | 9.7%   | -7.3%  |
| Westpac Banking Corporation                          |            | 25.72        | 0.88                    | 0.3%             | -1.2%  | 1.1%        | 32.8%   | 5.74%   | 26.02%  | -20.1% | -3.2%  | -20.1% |
| Worley Limited                                       |            | 10.47        | 0.27                    | 1.2%             | -1.3%  | -5.2%       | -8.9%   | 14.01%  | -8.70%  | -25.0% | 34.1%  | -16.1% |
| Woolworths Limited                                   |            | 39.31        | 0.40                    | -0.9%            | -3.0%  | -4.6%       | 0.0%    | -6.70%  | 3.97%   | 8.7%   | 22.9%  | 7.8%   |
| Woodside Petroleum Limited                           |            | 20.81        | 0.38                    | 6.2%             | 5.7%   | 0.4%        | -8.5%   | -7.46%  | 5.54%   | -33.9% | 9.8%   | -5.3%  |
| <b>International</b>                                 |            |              |                         |                  |        |             |         |         |         |        |        |        |
| iShare MSCI All Asia ex Japan                        | USD \$     | 88.34        | 0.45                    | -1.0%            | -2.7%  | 3.8%        | -1.5%   | 1.76%   | 3.49%   | 22.2%  | 15.6%  | -16.7% |
| Blackrock Int Equity Fund*                           | AUD \$     | 21.22        | 0.92                    | 0.2%             | -0.5%  | -0.2%       | 17.9%   | 9.55%   | 6.15%   | -0.6%  | 23.5%  | -6.6%  |
| Blackrock Australian Equity Fund*                    | AUD \$     | 1.91         | 0.94                    | 0.3%             | -1.3%  | -0.7%       | 10.2%   | 8.72%   | 0.88%   | -2.3%  | 19.1%  | -11.0% |
| Vanguard International Share*                        | AUD \$     | 2.94         | 0.91                    | 0.2%             | -0.2%  | -0.2%       | 17.3%   | 8.35%   | 4.85%   | -0.1%  | 22.7%  | -2.9%  |
| Vanguard FTSE World exUS                             | USD \$     | 63.79        | 0.91                    | -0.6%            | -1.3%  | 2.1%        | 9.3%    | 4.47%   | 3.98%   | 8.6%   | 17.9%  | -16.7% |
| Vanguard FTSE Europe                                 | USD \$     | 69.16        | 0.93                    | -0.3%            | -1.3%  | -0.4%       | 14.8%   | 6.76%   | 4.58%   | 2.8%   | 20.5%  | -17.8% |
| iShares Core MSCI Europe                             | USD \$     | 58.82        | 0.93                    | -0.3%            | -1.3%  | -0.4%       | 14.7%   | 6.13%   | 5.25%   | 2.8%   | 20.7%  | -17.6% |
| iShares Asia 50                                      | USD \$     | 81.79        | 0.33                    | -1.2%            | -4.1%  | 2.4%        | -6.2%   | -0.57%  | 5.75%   | 32.1%  | 19.3%  | -16.3% |
| iShares MSCI Japan                                   | USD \$     | 73.40        | 0.97                    | -0.6%            | 1.2%   | 8.6%        | 8.6%    | -1.43%  | 1.42%   | 14.0%  | 16.9%  | -15.4% |
| Acadian Global Managed Volatility Equity Fund        |            | 1.82         | 0.90                    | 0.2%             | -0.2%  | 0.3%        | 17.3%   | 9.20%   | 3.82%   | -11.5% | 8.1%   | -6.1%  |
| Lazard Global Managed Volatility Fund - Australia*   |            | 1.14         | 0.83                    | 0.0%             | -0.2%  | 0.0%        | 14.7%   | 5.36%   | 6.31%   | -22.7% | 14.9%  | -1.1%  |
| Robeco Emerging Conservative Equity Fund - Australia |            | 1.45         | 0.93                    | 0.4%             | 0.6%   | 2.6%        | 11.9%   | 0.97%   | 6.12%   | -15.4% | 10.4%  | -0.6%  |

\*Lazard performance since inception 28.02.17