

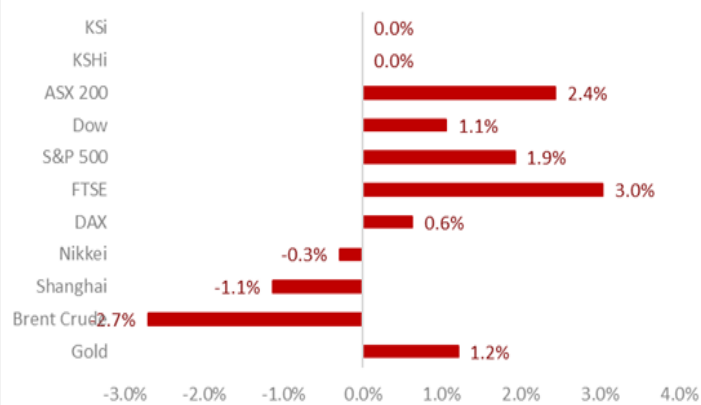
Prices as at POM Close on Friday	09-Apr-21	% change for the:			
		Week	Month	YTD	
<b>Domestic</b>					
KSI Index	6,104.61	0.0%	0.0%	0.9%	
KSI Home Index	13,312.29	0.0%	0.0%	0.0%	
<i>PNGX shares (K/share) Arbitrage PNGX</i>					
Bank South Pacific	12.00	0.0%	0.0%	0.0%	
Credit Corporation	1.70	0.0%	0.0%	0.0%	
City Pharmacy	0.50	0.0%	0.0%	0.0%	
Kina Asset Management Limited	0.90	0.0%	0.0%	0.0%	
Kina Securities Limited	2.78	3.20	0.0%	-1.5%	6.7%
Oil Search Limited	10.95	10.02	0.0%	0.0%	5.3%
Newcrest Mining Limited	71.23	81.50	0.0%	0.0%	0.0%
<b>Australia</b>					
S&P/ASX 200	6,995.20	2.4%	3.4%	6.2%	
S&P/ASX 50	6,730.50	2.1%	3.0%	6.6%	
<b>USA*</b>					
DJIA	33,503.57	1.1%	2.2%	9.5%	
S&P 500	4,097.17	1.9%	3.9%	9.1%	
NASDAQ	13,829.31	2.6%	3.8%	7.3%	
<b>Europe*</b>					
FTSE	6,942.22	3.0%	2.7%	7.5%	
DAX	15,202.68	0.6%	4.8%	10.8%	
CAC 40	6,165.72	1.0%	2.0%	11.1%	
<b>Asia*</b>					
Nikkei	29,768.06	-0.3%	0.2%	8.5%	
Hang Seng	28,668.27	-0.9%	-0.2%	5.3%	
Shanghai	3,444.51	-1.1%	-0.2%	-0.8%	
<b>Commodities*</b>					
Light Crude WTI Futures	59.61	-3.0%	-9.1%	22.9%	
Brent Crude	63.10	-2.7%	-8.8%	21.8%	
Gold	1,749.30	1.2%	1.7%	-7.7%	
<b>Currencies*</b>					
PGK/USD	0.2850	0.0%	0.0%	0.0%	
PGK/AUD	0.3744	-1.0%	0.9%	1.2%	
AUD/USD	0.7613	1.0%	-0.9%	-1.2%	
USD/JPY	109.42	-1.2%	0.5%	6.1%	
EUR/USD	1.1896	1.5%	0.2%	-3.2%	
GBP/USD	1.3709	-0.4%	-1.1%	0.6%	
<b>Ten year Government Bond yields*</b>					
United States	1.65%	-0.07%	0.02%	0.74%	
Australia	1.75%	-0.09%	0.05%	0.78%	
New Zealand	1.71%	-0.11%	-0.02%	0.72%	
Japan	0.11%	-0.02%	-0.02%	0.09%	
PNG	9.86%	0.00%	0.00%	0.00%	

\* Reported as at POM close Friday; Hence North American and European markets Thursday night close.

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### Weekly Movement (%)



Sources: Bloomberg, Reuters, Post Courier, The National, Business Advantage PNG, PNGX Announcements

### Domestic

- The employment index from Bank of PNG (BPNG) shows that the level of employment in the formal private sector declined by 5.5% in the September quarter of 2020, compared to an increase of 1.3% in the June quarter. This was highlighted in BPNG's quarterly economic bulletin for last September quarter released recently. BPNG Governor Loi Bakani said without the mineral sector, the level of employment chopped by 1.4%. By sector, the level of employment dropped in all the sectors except the financial/business and other services and the wholesale sectors he said. By region, the level of employment fell in the Highlands, Mamose (excluding Morobe) and Southern, excluding National Capital District, while it increased in Morobe.
- The Independent Consumer and Competition Commission (ICCC) announced an upturn in fuel prices for the month, effective 8 April 2021. Petrol, diesel and kerosene retail prices will all increase on average throughout PNG as a result of rise in crude oil price during the month of March 2021 as the global oil market reacted to lower crude oil production from OPEC and partner countries. Consequently, fuel prices in Port Moresby for petrol, diesel and kerosene will bump up to K3.50, K2.99 and K2.66 per litre, respectively.
- Papua New Guinea Securities Commission recently introduced a new levy on all transactions on the country's stock market, PNG Stock Exchange (PNGX). Chairman of PNGX, David Lawrence advised that the Securities Commission had introduced this new levy in February 2021 and it went effective on 8 March 2021. Each buyer and seller were required to pay an additional 0.75% of the transaction value to their stockbroker, of which the stockbroker is then required to pay to PNGX monthly and consequently, PNGX was then required to pay it to the Securities Commission monthly.
- Kina Bank Limited's (KBL) Chief Executive Officer Greg Pawson, said that if the proposed acquisition of Westpac Bank's Pacific business is approved, the bank will have a new name separate from KBL and will operate separately as well with the aim to improve competition in the banking sector and customer choice. KBL's strategy was to create a newly-branded PNG bank, independent and separate from Kina that would interrupt the banking sector in a positive way. Mr Pawson further added that the newly-branded bank will be governed by an independent PNG-based board of directors as well as maintain the independent commercial banking license of Westpac PNG.
- Additionally, KBL will be debut its new product called the "Kina everyday account" for new and existing customers that will not have a monthly account maintenance fee. The bank said they removed EFTPOS fees for Kina bank EFTPOS terminals. The key features of the new account will include: No monthly charges, No EFTPOS fees when using Kina Bank EFTPOS terminals and minimum opening balance of just K10. The bank said its existing customers could apply for a "Kina everyday account" via internet banking and visit their home branch to collect their card.
- Kina Securities Limited announced its Annual General Meeting will be held via virtual meeting on 26 May 2021 at 10:00am, in addition the closing date for receipt of nominations from persons wishing to be considered for election as a Director is 14 April 2021
- The Bank of PNG announced that the Kina Facility Rate for the month of April 2021 will be maintained at 3.00%.
- This week's Treasury Bill overall auction results was oversubscribed by K122.1m from the total K198.7m offered. The weighted average yields for 182 days dropped by 0.01pt to 4.38%, while 364 days remained unchanged at 7.20% from the last auction. There were nil offers for 63, 91 and 273 days.
- Both Kina Securities Index and Kina Securities Home Index remained unchanged for the week at 6,104.61 and 13,312.29 points respectively.

### International

- U.S. dollar index, which tracks the greenback against six rivals, held near Thursday's two-week low below 92, weighed down by lower Treasury yields. Spot gold eased to around \$1,750 an ounce after jumping to a more than one-month peak of \$1,758.45 on Thursday. Crude oil prices were little changed as Wall Street's rally and the soft dollar offset concern over a big jump in U.S. gasoline stocks. U.S. crude was largely unchanged at \$59.57 a barrel, while Brent eased slightly to \$63.04 a barrel.
- Australian shares dipped on Friday, losing steam after a five-day winning streak, as setbacks to the nation's COVID-19 vaccine rollout plans weighed on healthcare stocks, while weak iron ore prices pressured miners. The S&P/ASX 200 index was down 0.2% at 6,985.4 points in early trade. The benchmark climbed more than 2% for the week and was poised for its third straight weekly gain.
- European stocks were subdued on Friday, but on course for their longest weekly winning streak in more than a year as hopes of a rapid recovery in economic growth offset doubts over the euro zone's COVID-19 vaccination programme. The pan-European STOXX 600 index inched down 0.1% after hitting an all-time high at the open, while UK's blue-chip FTSE 100 and Germany's DAX slipped about 0.1% and 0.2%, respectively.
- China and Hong Kong stocks fell on Friday, as robust inflation data raised worries over policy tightening and foreign selling via the Stock Connect pressured the A-share market. CSI300 index fell 1.3% to 5,045.58 points at the end of the morning session, while the Shanghai Composite Index slipped 0.7% to 3,456.74 points.

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