

**Shading Key:** wei  
 52 week high (green = 1), low (red = 0) or shaded in-between  
 % 2 standard deviation move up (5%)  
 % 1 standard deviation move up (33%)  
 % 1 standard deviation move down (33%)  
 % 2 standard deviation move down (5%)

29-Mar-21  
 Reporting closing prices for prior day

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2020	Q3 2020	2020	2019	2018
		26-Mar-21	wk	Day	Week	Month	YTD					
<b>Interest Rates</b>		Change to today's price from closing prices of prior period										
<b>Central Bank Bills</b>		For interest rates, rate at end of each respective year reported.										
28 days	C-bill auctions on Wednesday; reported Thursday/Friday	1.33%		0.00%	0.00%	0.00%	0.00%	-0.04%	-0.01%	1.33%	1.39%	1.39%
60 days		2.04%		0.00%	0.00%	0.00%	-0.03%	0.00%	-0.16%	2.07%	2.30%	2.35%
90 days		2.04%	0.00	0.00%	0.00%	0.00%	0.00%	-0.37%	-0.03%	2.04%	2.50%	2.51%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
<b>Treasury Bills</b>												
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%
63 days		2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.36%
91 days		2.32%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.35%	2.39%
182 days	Tbill auctions are irregular Wed	4.39%	0.00	0.00%	0.00%	-0.02%	-0.02%	-0.23%	-0.02%	4.41%	4.68%	4.71%
273 days		6.04%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.04%	6.04%	6.72%
364 days	reported Thursday/Friday	7.20%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.20%	7.08%	7.93%
<b>Government Inscribed Stock</b>												
GIS 2Y 2020-22	GIS auctions usually monthly	8.04%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.04%		
GIS 3Y 2020-23	reported Thursday/Friday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%		
GIS 4Y 2020-24		9.84%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.02%	9.84%		
GIS 5Y 2020-25		9.86%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.86%		
GIS 6Y 2020-26		10.02%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.07%	10.02%		
GIS 9Y 2020-29		11.82%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.10%	11.82%		
GIS 10Y 2020-30		12.53%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.53%		
<b>Kina Facility Rate</b>		3.00%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	6.25%	6.25%
<b>Ten year Government Bond yields</b>												
United States		1.68%	0.96	0.04%	-0.04%	0.27%	0.76%	0.23%	0.03%	0.91%	1.92%	2.68%
United Kingdom		0.76%	0.85	0.03%	-0.08%	-0.06%	0.56%	-0.03%	0.06%	0.20%	0.82%	1.28%
Australia		1.66%	0.78	-0.02%	-0.15%	-0.26%	0.69%	0.18%	-0.08%	0.97%	1.37%	2.32%
New Zealand		1.63%	0.80	0.05%	-0.19%	-0.27%	0.65%	0.49%	-0.42%	0.99%	1.65%	2.37%
France		-0.10%	0.54	0.03%	-0.06%	-0.09%	0.24%	-0.10%	-0.13%	-0.34%	0.12%	0.71%
Japan		0.08%	0.61	0.00%	-0.03%	-0.08%	0.06%	0.01%	-0.01%	0.02%	-0.01%	0.00%
<b>Australia</b>	RBA Cash Rate	0.10%		0.00%	0.00%	0.00%	0.00%	-0.15%	0.00%	0.10%	0.75%	1.50%
<b>PNG CPI Index</b>		Latest 12 mth % change	5.80%							2.90%	4.30%	4.50%
<b>Currencies</b>		Percentage changes										
PGK/USD		0.2850	0.00	0.0%	0.0%	0.0%	0.0%	-0.3%	-1.0%	-2.9%	-1.2%	-4.0%
PGK/AUD		0.3738	0.16	-0.5%	1.5%	2.7%	1.1%	-8.1%	-4.5%	-11.7%	-0.5%	6.1%
PGK/GBP		0.2070	0.15	-0.4%	1.0%	1.3%	-1.0%	-6.2%	-5.3%	-6.6%	-4.4%	1.8%
PGK/NZD		0.4081	0.24	-0.1%	2.6%	5.2%	3.4%	-9.2%	-3.6%	-9.5%	-1.4%	1.5%
PGK/JPY		31.150	0.81	0.7%	0.4%	2.9%	6.0%	-2.6%	-3.1%	-7.9%	-2.7%	-6.1%
AUD/USD		0.7625	0.79	0.5%	-1.5%	-2.7%	-1.1%	8.5%	3.6%	9.9%	-0.7%	-9.5%
USD/JPY		109.280	1.00	0.7%	0.4%	2.9%	6.0%	-2.2%	-2.1%	-5.1%	-1.5%	-2.1%
EUR/USD		1.1785	0.66	-0.5%	-1.1%	-3.0%	-4.1%	4.8%	4.6%	9.7%	-1.9%	-4.4%
GBP/USD		1.3770	0.81	0.4%	-1.0%	-1.3%	1.0%	6.2%	4.5%	3.9%	3.4%	-5.7%
<b>Equity Indices</b>		Percentage changes										
<b>Papua New Guinea</b>												
KSI Index		6,104.61	1.00	0.0%	0.0%	0.0%	0.9%	5.2%	12.3%	-3.4%	21.1%	-5.4%
KSI Home Index		13,312.29	0.18	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	1.5%	15.0%	4.8%
<b>Australia</b>												
All Ordinaries		7,063.09	0.93	0.6%	1.5%	1.8%	3.1%	14.0%	0.1%	0.7%	19.1%	-7.4%
S&P/ASX 100		5,625.30	0.94	0.4%	1.9%	2.2%	3.6%	13.4%	-1.8%	-2.1%	18.9%	-6.5%
S&P/ASX 20		3,802.70	0.91	0.4%	2.1%	1.4%	5.1%	14.7%	-3.0%	-1.5%	15.3%	-5.2%
S&P/ASX 50		6,575.80	0.94	0.4%	2.0%	1.9%	4.2%	12.7%	-2.9%	-4.9%	19.1%	-5.9%
S&P/ASX 50 Accumulation		75,861.50	0.99	0.4%	2.0%	2.7%	5.4%	13.2%	-1.9%	-1.9%	24.4%	-1.5%
S&P/ASX Midcap 50		8,303.50	0.94	0.6%	1.6%	3.7%	0.7%	16.6%	4.5%	14.5%	17.7%	-10.5%
S&P/ASX Small Ordinaries		3,191.50	0.95	1.2%	-0.2%	2.2%	3.3%	13.3%	4.9%	6.6%	17.9%	-11.3%
S&P/ASX 200		6,824.23	0.95	0.5%	1.7%	2.3%	3.6%	13.3%	-1.4%	-1.5%	18.4%	-6.9%
S&P/ASX 200 Accumulation		76,947.61	0.98	0.5%	1.7%	2.9%	4.7%	13.7%	-0.4%	1.4%	23.4%	-2.8%
S&P/ASX 300		6,810.15	0.94	0.5%	1.6%	2.2%	3.6%	13.4%	-1.0%	-1.1%	18.8%	-7.1%
S&P/ASX 200 Energy		8,439.50	0.75	0.9%	2.0%	1.3%	4.7%	26.2%	-15.2%	-29.9%	18.2%	-10.8%
S&P/ASX 200 Materials		15,787.40	0.78	1.2%	1.3%	-4.9%	0.8%	15.2%	2.2%	13.4%	22.1%	-2.3%
S&P/ASX 200 Industrials		5,769.80	0.54	0.0%	0.5%	1.4%	-3.4%	4.6%	-0.2%	-14.1%	22.6%	-3.8%
S&P/ASX 200 Consumer Discretionary		3,184.70	0.97	0.4%	3.0%	8.9%	9.5%	10.9%	7.7%	8.6%	27.2%	-10.7%
S&P/ASX 200 Consumer Staples		12,575.80	0.51	0.3%	2.9%	2.6%	-0.5%	6.2%	-4.9%	3.6%	18.0%	1.0%
S&P/ASX 200 Healthcare		41,122.80	0.40	-0.7%	5.1%	3.2%	-1.7%	-1.1%	0.3%	3.0%	41.2%	17.3%
S&P/ASX 200 Financials		6,072.10	0.95	0.4%	0.5%	4.5%	11.7%	21.8%	-6.9%	-9.0%	7.4%	-14.8%
S&P/ASX 200 Information Technology		1,985.40	0.66	1.2%	0.0%	-1.0%	-9.7%	24.7%	12.3%	56.3%	31.8%	5.5%
S&P/ASX 200 Telecommunication Services		1,365.60	0.88	1.3%	3.1%	6.4%	7.6%	12.3%	-4.3%	0.9%	22.3%	-21.4%
S&P/ASX 200 Utilities		6,397.20	0.26	0.1%	3.5%	9.6%	-0.1%	-7.1%	-9.5%	-21.5%	10.1%	-10.1%
S&P/ASX 200 A-REIT		1,426.00	0.84	0.1%	2.6%	6.4%	-1.2%	11.8%	6.7%	-8.0%	14.0%	-2.1%
S&P/ASX 200 Financial-x-A-REIT		6,772.40	0.95	0.4%	0.5%	4.5%	11.7%	21.8%	-6.9%	-9.0%	7.4%	-14.8%
<b>North American</b>												
DJIA		33,072.88	1.00	1.4%	1.4%	6.9%	8.1%	10.2%	7.6%	7.2%	22.3%	-5.6%
S&P 500		3,974.54	1.00	1.7%	1.6%	4.3%	5.8%	11.7%	8.5%	16.3%	28.9%	-6.2%
NASDAQ		13,138.72	0.84	1.2%	-0.6%	-0.4%	1.9%	15.4%	11.0%	43.6%	35.2%	-3.9%
Toronto S&P/TSX		18,752.58	0.95	0.5%	-0.5%	3.8%	7.6%	8.1%	3.9%	2.2%	19.1%	-11.6%
<b>Europe</b>												
FTSE		6,740.59	0.90	1.0%	0.5%	4.0%	4.3%	10.1%	-4.9%	-14.3%	12.1%	-12.5%
DAX		14,748.94	0.99	0.9%	0.9%	7.0%	7.5%	7.5%	3.7%	3.5%	25.5%	-18.3%
CAC 40		5,988.81	0.96	0.6%	-0.2%	5.0%	7.9%	15.6%	-2.7%	-7.1%	26.4%	-11.0%
<b>Asia</b>												
Nikkei		29,176.70	0.89	1.6%	-2.1%	0.7%	6.3%	18.4%	4.0%	16.0%	18.2%	-12.1%
Hang Seng		28,336.43	0.66	1.6%	-2.3%	-2.2%	4.1%	16.1%	-4.0%	-3.4%	9.1%	-13.6%
Shanghai		3,418.33	0.69	1.6%	0.4%	-2.6%	-1.6%	7.9%	7.8%	13.9%	22.3%	-24.6%
Sensex		49,008.50	0.86	1.2%	-1.7%	-0.2%	2.6%	25.4%	9.0%	15.8%	14.4%	5.9%

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 % 1 standard deviation move up (33%)  
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		26-Mar-21	52 wk	Movement for the period				Q4 2020	Q3 2020	2020	2019	2018	
				Day	Week	Month	YTD						
<b>Indices</b>													
MSCI AC Asia-ex-Japan*	USD	652.24	0.75	1.5%	-2.0%	-2.8%	2.4%	18.6%	10.7%	25.0%	18.2%	-14.4%	
MSCI ACWI-ex-Australia*	USD	339.34	0.95	1.6%	0.3%	2.6%	4.5%	15.1%	7.7%	16.4%	26.7%	-9.4%	
MSCI ACWI-ex-Australia*	TR AUD	12,450.61	1.00	1.7%	2.3%	5.0%	6.2%	5.3%	4.1%	5.7%	28.0%	1.5%	
MSCI All Country World Index*	USD	343.01	0.35	1.4%	0.3%	2.6%	4.5%	14.7%	8.1%	16.3%	26.6%	-9.4%	
MSCI ACWI Minimum Volatility	USD	2,183.07	1.00	1.2%	1.3%	4.6%	1.5%	6.1%	4.1%	0.6%	18.5%	-3.5%	
MSCI World Net Local		6,345.37	1.00	1.4%	1.0%	4.1%	6.1%	12.4%	6.7%	13.5%	27.3%	-7.4%	
iShare Emerging Markets		53.27	0.80	2.6%	-1.5%	-0.9%	3.1%	17.2%	10.3%	15.2%	14.9%	-17.1%	
VIX Volatility S&P500		18.86	0.00	-4.8%	-10.0%	-32.5%	-17.1%	-13.7%	-13.3%	65.1%	-45.8%	130.3%	
<b>Commodities</b>													
Light Crude WTI Futures	US\$/bbl	60.97	0.95	4.1%	-0.7%	-0.9%	25.7%	20.6%	2.4%	-20.5%	34.5%	-24.8%	
Brent Crude	US\$/bbl	64.57	0.90	4.2%	0.1%	-2.4%	24.7%	26.5%	-0.5%	-21.5%	22.7%	-19.5%	
Gold	US\$/oz	1,734.70	0.14	0.4%	-0.5%	0.3%	-8.5%	0.0%	5.3%	24.4%	18.9%	-2.1%	
Silver	US\$/oz	25.11	0.71	0.3%	-4.6%	-5.0%	-4.9%	12.4%	26.1%	47.4%	15.3%	-9.4%	
Copper	US\$/lb	4.07	0.88	2.3%	-1.1%	-0.6%	15.6%	16.0%	11.1%	25.8%	6.3%	-20.3%	
Iron Ore	US\$/mt	155.09	0.86	0.5%	-3.1%	-6.2%	0.4%	30.9%	17.9%	82.0%	20.5%	-0.5%	
Malaysian Palm Oil* RM/tn		4,025	0.89	-3.2%	0.3%	1.0%	3.4%	37.1%	19.3%	28.0%	51.7%	-18.0%	
LNG *Jap/Korea	US\$/mmBtu	6.93	0.28	2.7%	7.9%	11.9%	-51.5%	183.2%	134.9%	169.8%	-41.1%	-19.5%	
ICCO Cocoa	US\$/mt	2,458	0.33	0.1%	-1.4%	-9.0%	-5.6%	2.2%	13.1%	2.5%	5.1%	27.7%	
ICO Coffee	US\$/lb	129	0.77	1.5%	2.4%	-6.1%	0.2%	15.6%	10.9%	-1.1%	27.3%	-19.3%	
<b>Equities</b>													
<b>Domestic</b>													
	PGK K	Arbitrage	PNGX	Percentage changes									
Bank South Pacific			12.00	0.00	0.0%	0.0%	0.0%	0.0%	0.0%	1.9%	14.8%	8.0%	
Credit Corporation			1.70	0.80	0.0%	0.0%	0.0%	0.0%	3.0%	6.3%	18.5%	-18.2%	
City Pharmacy			0.50	0.60	0.0%	0.0%	0.0%	0.0%	-9.1%	-38.3%	24.6%	-13.3%	
Kina Asset Management Limited			0.90		0.0%	0.0%	0.0%	0.0%	0.0%	-5.3%	0.0%	0.0%	
Kina Securities Limited	2.53		3.20	0.67	0.0%	-1.5%	0.0%	6.7%	-9.1%	-11.0%	27.2%	6.0%	
Steamship Trading Company	24.08		35.46		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	609.2%	0.0%	
Oil Search Limited	11.29		10.02	0.46	0.0%	0.0%	0.1%	5.3%	-4.8%	-45.0%	-5.2%	1.3%	
Newcrest Mining Limited	66.67		81.50	1.00	0.0%	0.0%	0.0%	0.0%	8.7%	15.4%	38.6%	-11.4%	
<b>Australia</b>													
A2 Milk Company Limited			8.04	0.00	-1.3%	-4.9%	-10.6%	-29.8%	-18.5%	-24.7%	-19.9%	38.6%	40.0%
ANZ Banking Group Limited			28.17	0.93	1.0%	-0.2%	7.6%	24.1%	31.8%	-7.6%	-7.8%	0.7%	-14.9%
BHP Billiton Limited			45.07	0.74	0.4%	0.4%	-8.3%	6.2%	19.2%	-0.6%	9.0%	13.7%	15.8%
Boral Limited			5.49	0.94	0.4%	0.2%	6.0%	10.9%	8.6%	20.3%	10.5%	-9.3%	-36.6%
Bougainville Copper Limited			0.44	0.59	0.0%	10.0%	14.3%	51.7%	11.5%	10.6%	-10.8%	103.1%	-40.7%
Bank of Queensland			8.70	0.89	1.6%	2.5%	-1.0%	12.4%	35.1%	-7.1%	6.8%	-25.3%	-23.7%
Brambles Limited			10.37	0.39	0.4%	5.2%	4.7%	-2.2%	1.0%	-3.5%	-9.6%	15.5%	0.8%
Commonwealth Bank of Australia			86.00	0.91	-0.6%	1.5%	5.4%	4.7%	29.1%	-8.4%	2.8%	10.4%	-9.9%
CSL			267.46	0.28	-0.9%	5.3%	1.9%	-5.6%	-1.3%	0.0%	2.7%	48.9%	31.0%
Fortescue Mining			20.15	0.62	3.8%	0.7%	-16.4%	-14.0%	43.7%	17.7%	119.2%	155.1%	-14.1%
Horizon Oil Ltd			0.08	0.84	1.2%	-2.3%	-3.4%	35.5%	6.9%	-4.9%	-48.3%	20.0%	7.5%
Kina Securities Ltd			0.95	0.48	0.0%	1.6%	-17.8%	5.0%	12.5%	-25.2%	-39.6%	56.8%	27.5%
Kina Petroleum Ltd			0.06		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.7%	-38.9%
Macquarie Group Ltd			153.40	1.00	0.4%	3.1%	7.7%	10.8%	15.8%	0.8%	0.5%	26.9%	9.1%
Mirvac Group			2.43	0.55	-0.8%	0.4%	9.0%	-8.0%	21.1%	0.5%	-17.0%	42.0%	-4.7%
National Australia Bank			26.17	0.96	0.8%	0.9%	6.2%	15.8%	27.3%	-2.6%	-8.2%	2.3%	-18.6%
Newcrest Mining Limited			24.92	0.12	-1.3%	3.0%	1.1%	-3.3%	-17.5%	-0.9%	-14.8%	38.8%	-4.5%
Oil Search Limited			4.22	0.84	1.7%	0.0%	-0.5%	13.7%	40.5%	-16.7%	-48.8%	1.3%	-8.1%
Origin Energy Ltd			4.73	0.30	0.6%	3.1%	5.1%	-0.6%	10.7%	-26.4%	-43.7%	30.6%	-31.3%
Pilbara Minerals Ltd			1.04	0.72	9.5%	-2.8%	-0.5%	19.0%	167.7%	30.0%	210.7%	-55.2%	-43.9%
Qbe Insurance Group Ltd			9.65	0.63	1.4%	-1.3%	3.9%	13.1%	-0.9%	-2.8%	-33.8%	27.5%	-5.9%
Rio Tinto Limited			110.33	0.60	2.2%	1.2%	-13.3%	-3.1%	20.7%	-3.7%	13.4%	27.9%	3.5%
ResMed Inc			24.88	0.28	-1.4%	2.6%	1.3%	-8.6%	14.0%	-13.3%	24.3%	37.6%	44.9%
Steamship Trading Company			9.00	0.00	-3.4%	-3.2%	-5.3%	-8.6%	2.6%	-1.5%	-21.2%	-33.2%	8.0%
Suncorp Metway Limited			9.92	0.69	0.2%	-2.1%	-0.2%	1.8%	15.3%	-8.5%	-24.8%	2.6%	-8.9%
Sydney Airport			5.96	0.42	-0.2%	-2.1%	1.7%	-7.0%	9.4%	3.4%	-26.0%	28.7%	-4.5%
Transurban Group			12.73	0.10	-1.2%	1.4%	-0.5%	-6.8%	-3.2%	-0.1%	-8.4%	28.0%	-6.3%
Telstra Corporation Limited			3.41	0.88	2.4%	6.2%	10.7%	14.4%	7.2%	-11.2%	-15.8%	24.2%	-21.5%
Treasury Wine Estates Limited			10.78	0.58	-1.1%	-1.1%	-1.1%	14.7%	5.1%	-14.7%	-42.1%	9.7%	-7.3%
Westpac Banking Corporation			24.34	0.94	0.9%	-0.7%	2.2%	25.7%	15.0%	-6.2%	-20.1%	-3.2%	-20.1%
Worley Limited			10.54	0.54	0.5%	-4.9%	-5.0%	-8.3%	20.3%	9.5%	-25.0%	34.1%	-16.1%
Woolworths Limited			40.54	0.83	0.3%	4.2%	2.9%	3.1%	7.9%	-2.3%	8.7%	22.9%	7.8%
Woodside Petroleum Limited			24.54	0.73	1.1%	1.8%	-0.1%	7.9%	29.4%	-18.8%	-33.9%	9.8%	-5.3%
<b>International</b>													
iShare MSCI All Asia ex Japan	USD \$	92.66	0.77	2.5%	-1.7%	-2.1%	3.4%	16.1%	11.6%	22.2%	15.6%	-16.7%	
Blackrock Int Equity Fund*	AUD \$	18.94	1.00	1.0%	2.0%	4.3%	5.3%	5.6%	-1.6%	-0.6%	23.5%	-6.6%	
Blackrock Australian Equity Fund*	AUD \$	1.77	0.96	0.2%	0.5%	2.3%	1.7%	12.6%	1.7%	-2.3%	19.1%	-11.0%	
Vanguard International Share*	AUD \$	2.60	1.00	1.0%	2.0%	4.3%	4.0%	5.1%	1.1%	-0.1%	22.7%	-2.9%	
Vanguard FTSE World exUS	USD \$	61.02	0.92	1.6%	0.6%	2.0%	4.6%	15.7%	6.0%	8.6%	17.9%	-16.7%	
Vanguard FTSE Europe	USD \$	63.28	0.97	1.3%	0.1%	3.3%	5.0%	14.9%	4.2%	2.8%	20.5%	-17.8%	
iShares Core MSCI Europe	USD \$	54.16	0.96	1.3%	0.6%	3.7%	5.6%	14.7%	4.6%	2.8%	20.7%	-17.6%	
iShares Asia 50	USD \$	92.30	0.78	2.8%	-1.3%	-2.6%	5.9%	21.4%	10.7%	32.1%	19.3%	-16.3%	
iShares MSCI Japan	USD \$	70.11	0.92	1.3%	-0.8%	2.8%	3.8%	14.4%	7.6%	14.0%	16.9%	-15.4%	
Acadian Global Managed Volatility Equity Fund		1.61	0.76	0.0%	1.5%	6.7%	3.8%	-0.2%	-2.2%	-11.5%	8.1%	-6.1%	
Lazard Global Managed Volatility Fund - Australia*		1.05	0.29	1.2%	3.3%	7.1%	5.3%	-3.2%	-11.7%	-22.7%	14.9%	-1.1%	
Robeco Emerging Conservative Equity Fund - Australia		1.35	0.93	0.6%	-0.7%	4.7%	4.6%	4.8%	-4.0%	-15.4%	10.4%	-0.6%	

\*Lazard performance since inception 28.02.17

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