

Shading Key:

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		03-Jun-22	52 wk	Movement for the period				Q1 2022	Q4 2021	2021	2020	2019	
				Day	Week	Month	YTD						
Indices													
	MSCI World USD Index	2,779.07	0.23	-1.2%	-0.8%	0.6%	-14.0%	-5.53%	7.49%	20.1%	14.1%	25.2%	
	MSCI World Net TR USD Index	8,456.70	0.23	-1.2%	-0.8%	0.8%	-13.3%	-5.15%	7.77%	21.8%	15.9%	27.7%	
	MSCI ACWI-ex-Australia TR AUD Index	13,199.57	0.10	-1.2%	-1.9%	-1.0%	-13.1%	-8.42%	5.82%	29.6%	5.7%	28.0%	
	MSCI ACWI Net TR USD Index	337.31	0.23	-1.1%	-0.5%	1.1%	-13.3%	-5.36%	6.68%	18.5%	16.3%	26.6%	
	MSCI ACWI Minimum Volatility USD	2,175.46	0.21	-0.5%	-1.2%	-0.4%	-9.6%	-3.40%	5.99%	12.0%	0.6%	18.5%	
	MSCI EM Asia Net TR USD Index	615.44	0.16	0.0%	2.3%	3.5%	-14.3%	-8.69%	-0.98%	-5.1%	28.4%	19.2%	
	MSCI EM Net TR USD Index	528.50	0.17	-0.1%	1.8%	3.2%	-13.1%	-6.97%	-1.31%	-2.5%	18.3%	18.4%	
	VIX Volatility S&P500	24.79	0.46	0.3%	-3.6%	-17.9%	44.0%	19.40%	-25.58%	-24.3%	65.1%	-45.8%	
Commodities													
	Light Crude WTI Futures	US\$/bbl	118.87	0.89	1.7%	3.3%	8.3%	57.2%	32.58%	0.81%	55.9%	-20.5%	34.5%
	Brent Crude	US\$/bbl	119.72	0.85	1.8%	0.2%	6.5%	53.1%	38.03%	-0.43%	50.9%	-21.5%	22.7%
	Gold	US\$/oz	1,850.20	0.40	-1.1%	-0.4%	-1.7%	1.0%	6.67%	4.26%	-3.3%	24.4%	18.9%
	Silver	US\$/oz	21.91	0.15	-1.6%	-0.9%	-2.1%	-6.4%	7.34%	6.20%	-11.3%	47.4%	15.3%
	Copper	US\$/lb	4.47	0.45	-1.8%	3.8%	4.8%	0.0%	6.26%	9.34%	27.1%	25.8%	6.3%
	Iron Ore	US\$/mt	133.34	0.39	0.0%	6.0%	-0.3%	18.4%	24.13%	-3.56%	-27.0%	82.0%	20.5%
	Malaysian Palm Oil* RM/tn		6,704	0.61	-0.7%	-2.5%	-5.0%	29.9%	23.88%	6.75%	32.6%	28.0%	51.7%
	LNG *Jap/Korea	US\$/mmBtu	24.02	0.32	0.0%	6.1%	-0.1%	-21.2%	16.20%	-1.93%	113.3%	169.8%	-41.1%
	ICCO Cocoa	US\$/mt	2,469	0.42	-0.6%	0.3%	-1.2%	-2.0%	5.16%	-4.98%	-3.2%	2.5%	5.1%
	ICO Coffee	US cents/lb	232	0.77	-2.5%	1.3%	9.8%	2.8%	0.13%	16.55%	76.3%	-1.1%	27.3%
Equities													
Domestic													
	Bank South Pacific	PGK K	12.30	0.20	0.0%	0.0%	-0.8%	0.4%	-1.63%	-0.41%	2.1%	1.9%	14.8%
	Credit Corporation	Arbitrage	12.69	0.84	0.0%	0.0%	8.8%	10.1%	-4.76%	-1.18%	-1.2%	6.3%	18.5%
	City Pharmacy		0.95	0.83	0.0%	0.0%	0.0%	0.0%	0.00%	-5.00%	90.0%	-38.3%	24.6%
	Kina Asset Management Limited		1.00	0.61	0.0%	0.0%	0.0%	1.0%	1.01%	-1.00%	10.0%	-5.3%	0.0%
	Kina Securities Limited		2.22	0.54	3.4%	0.0%	0.0%	1.7%	1.69%	-9.23%	-1.7%	-11.0%	27.2%
	Steamship Trading Company		30.64	0.46	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	0.0%
	Santos Limited		21.44	1.00	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	0.0%
Australia													
	A2 Milk Company Limited		4.76	0.23	0.8%	10.2%	13.1%	-12.8%	-4.40%	-12.50%	-52.3%	-19.9%	38.6%
	ANZ Banking Group Limited		25.02	0.04	0.2%	-2.6%	-6.5%	-9.1%	0.33%	-2.27%	21.2%	-7.8%	0.7%
	BSP Financial Group		4.97	0.49	0.0%	-0.6%	1.4%	-4.4%	12.41%	-14.60%			
	BHP Billiton Limited		46.76	0.61	2.5%	7.1%	-0.1%	12.7%	24.70%	10.34%	-2.2%	9.0%	13.7%
	Boral Limited		2.93	0.00	0.7%	-4.2%	-11.7%	-52.0%	-43.28%	-0.65%	23.2%	10.5%	-9.3%
	Bougainville Copper Limited		0.40	0.16	0.0%	-1.3%	-37.8%	29.5%	145.90%	-15.28%	5.2%	-10.8%	103.1%
	Bank of Queensland		7.56	0.10	1.1%	-0.1%	-1.8%	-6.6%	7.29%	-13.57%	4.5%	6.8%	-25.3%
	Brambles Limited		10.90	0.49	0.7%	-0.6%	4.0%	2.5%	-6.77%	-1.30%	0.3%	-9.6%	15.5%
	Commonwealth Bank of Australia		105.20	0.71	-0.2%	-1.3%	2.7%	4.2%	4.72%	-3.19%	23.0%	2.8%	10.4%
	CSL		269.00	0.35	0.1%	0.0%	0.3%	-7.5%	-7.76%	-0.91%	2.7%	2.7%	48.9%
	Fortescue Mining		21.46	0.61	4.1%	9.5%	3.0%	11.7%	7.55%	28.41%	-18.0%	119.2%	155.1%
	Horizon Oil Ltd		0.15	0.87	-3.3%	-6.5%	9.4%	57.6%	35.87%	2.22%	48.4%	-48.3%	20.0%
	Kina Securities Ltd		0.87	0.24	-2.2%	-2.2%	1.8%	0.0%	0.00%	-6.56%	-5.0%	-39.6%	56.8%
	Kina Petroleum Ltd		0.06	0.43	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	-1.7%
	Macquarie Group Ltd		184.04	0.53	0.4%	0.6%	-1.5%	-10.4%	-1.04%	12.86%	48.3%	0.5%	26.9%
	Mirvac Group		2.21	0.06	0.0%	-0.9%	-2.2%	-24.1%	-14.43%	-2.68%	10.2%	-17.0%	42.0%
	National Australia Bank		31.28	0.71	-0.1%	-1.3%	-1.1%	8.5%	12.17%	3.63%	27.6%	-8.2%	2.3%
	Newcrest Mining Limited		24.64	0.43	1.4%	-0.4%	-6.8%	0.7%	9.23%	8.13%	-5.0%	-14.8%	38.8%
	Origin Energy Ltd		6.16	0.68	1.5%	-9.9%	-12.1%	17.6%	18.89%	10.78%	10.1%	-43.7%	30.6%
	Pilbara Minerals Ltd		2.45	0.44	7.5%	-15.8%	-10.3%	-23.4%	0.00%	56.10%	267.8%	210.7%	-55.2%
	Qbe Insurance Group Ltd		12.03	0.71	-0.2%	-3.0%	-4.8%	6.0%	1.32%	-2.66%	33.1%	-33.8%	27.5%
	Rio Tinto Limited		116.03	0.61	2.7%	2.3%	6.2%	15.9%	18.98%	-0.07%	-12.1%	13.4%	27.9%
	ResMed Inc		29.07	0.15	2.6%	1.9%	0.9%	-18.8%	-9.39%	-3.95%	31.4%	24.3%	37.6%
	Santos Limited		8.40	1.00	0.8%	1.9%	4.3%	33.1%	22.66%	-11.99%	0.6%	-23.3%	49.3%
	Steamship Trading Company		12.00	0.97	0.0%	-0.8%	9.1%	20.0%	0.90%	5.26%	1.5%	-21.2%	-33.2%
	Suncorp Metway Limited		11.09	0.33	-1.5%	-9.5%	-1.9%	0.2%	0.45%	-11.86%	13.7%	-24.8%	2.6%
	Sydney Airport		8.72	1.00	0.0%	0.0%	0.0%	0.5%	0.46%	5.34%	35.4%	-26.0%	28.7%
	Transurban Group		14.70	0.92	1.0%	2.2%	2.8%	6.4%	-1.95%	-2.40%	1.2%	-8.4%	28.0%
	Telstra Corporation Limited		3.92	0.55	-1.0%	0.3%	-1.3%	-6.2%	-5.26%	6.36%	40.3%	-15.8%	24.2%
	Treasury Wine Estates Limited		11.79	0.47	0.4%	0.9%	5.1%	-4.8%	-6.46%	-0.24%	31.7%	-42.1%	9.7%
	Westpac Banking Corporation		24.00	0.57	0.3%	-0.4%	0.7%	12.4%	13.54%	-17.88%	10.2%	-20.1%	-3.2%
	Worley Limited		15.44	1.00	4.4%	3.2%	8.9%	45.2%	21.45%	7.27%	-7.5%	-25.0%	34.1%
	Woolworths Limited		34.64	0.09	0.0%	1.4%	-9.2%	-8.9%	-1.97%	-3.41%	-3.3%	8.7%	22.9%
International													
	iShare MSCI All Asia ex Japan	USD \$	71.11	0.17	-1.9%	0.8%	3.7%	-14.0%	-9.29%	-2.74%	-7.7%	22.2%	15.6%
	Blackrock Int Equity Fund*	AUD \$	19.69	0.20	1.0%	0.3%	0.0%	-12.3%	-7.59%	6.28%	24.8%	-0.6%	23.5%
	Blackrock Australian Equity Fund*	AUD \$	1.85	0.51	-0.8%	0.9%	-2.4%	-4.7%	-0.08%	4.61%	11.8%	-2.3%	19.1%
	Vanguard International Share*	AUD \$	2.64	0.12	-0.2%	-0.9%	-0.9%	-14.5%	-9.25%	5.86%	23.5%	-0.1%	22.7%
	Vanguard FTSE World exUS	USD \$	54.48	0.25	-1.5%	-0.5%	3.5%	-11.1%	-6.02%	0.52%	5.0%	8.6%	17.9%
	Vanguard FTSE Europe	USD \$	59.45	0.29	-1.4%	-0.9%	4.8%	-12.9%	-8.73%	4.01%	13.3%	2.8%	20.5%
	iShares Core MSCI Europe	USD \$	50.77	0.29	-1.3%	-0.9%	4.8%	-12.7%	-8.18%	3.75%	13.4%	2.8%	20.7%
	iShares Asia 50	USD \$	65.11	0.17	-2.1%	1.3%	5.5%	-15.0%	-10.36%	-2.10%	-12.2%	32.1%	19.3%
	iShares MSCI Japan	USD \$	57.01	0.12	-2.1%	-2.3%	0.6%	-14.9%	-7.99%	-6.08%	-0.9%	14.0%	16.9%
	Acadian Global Managed Volatility Equity Fund		1.61	0.11	0.3%	-1.0%	-1.2%	-6.0%	-4.12%	-6.05%	10.4%	-11.5%	8.1%
	Lazard Global Managed Volatility Fund - Australia*		1.16	0.32	-0.9%	-1.3%	-0.8%	-2.4%	-1.62%	5.32%	19.7%	-22.7%	14.9%
	Robeco Emerging Conservative Equity Fund - Australia		1.37	0.07	-2.5%	-0.6%	-2.3%	-6.5%	-5.17%	0.73%	13.5%	-15.4%	10.4%

*Lazard performance since inception 28.02.17

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