

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52 wk	Movement for the period				YTD	Q1 2022	Q4 2021	2021	2020	2019
			Day	Week	Month	Month						
Interest Rates												
Central Bank Bills												
Change to today's price from closing prices of prior period												
C-bill auctions on Wednesday; reported Thursday/Friday	1.08%		0.00%	0.00%	-0.05%	-0.21%	-0.21%	-0.02%	1.29%	1.33%	1.39%	
60 days	1.82%		0.00%	0.00%	-0.17%	-0.17%	-0.17%	-0.01%	1.99%	2.07%	2.30%	
90 days	1.84%	0.00	0.00%	0.00%	-0.04%	-0.11%	-0.11%	-0.03%	1.95%	2.04%	2.50%	
182 days	4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%	
Treasury Bills												
28 days	1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%	
63 days	2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.36%	
91 days	2.32%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.32%	2.35%	
182 days	2.27%	0.00	0.00%	0.00%	-0.09%	-2.02%	-2.02%	-0.06%	4.29%	4.41%	4.68%	
273 days	3.90%	0.00	0.00%	0.00%	-0.07%	-2.05%	-2.05%	-0.09%	5.95%	6.04%	6.04%	
364 days	5.05%		0.00%	-0.02%	-0.11%	-1.99%	-1.99%	-0.16%	7.04%	7.20%	7.08%	
Government Inscribed Stock												
GIS 2Y 2020-22	8.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.50%	8.04%	8.04%	
GIS 3Y 2020-23	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%	9.00%	
GIS 4Y 2020-24	9.84%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.84%	9.84%	9.84%	
GIS 5Y 2020-25	9.70%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.70%	9.86%	9.86%	
GIS 6Y 2020-26	9.80%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.80%	10.02%	10.02%	
GIS 9Y 2020-29	9.90%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.90%	11.82%	11.82%	
GIS 10Y 2020-30	9.90%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.90%	12.53%	12.53%	
Kina Facility Rate												
	3.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	5.50%	
Ten year Government Bond yields												
United States	2.38%	0.93	0.04%	-0.07%	0.68%	0.87%	0.83%	0.02%	1.51%	0.91%	1.92%	
United Kingdom	1.61%	0.92	0.00%	-0.09%	0.40%	0.64%	0.64%	-0.05%	0.97%	0.20%	0.82%	
Australia	2.83%	0.96	-0.01%	-0.01%	0.72%	1.16%	1.17%	0.18%	1.67%	0.97%	1.37%	
New Zealand	3.27%	0.94	0.04%	-0.10%	0.53%	0.88%	0.83%	0.30%	2.39%	0.99%	1.65%	
France	1.02%	0.96	0.04%	0.01%	0.59%	0.82%	0.78%	0.04%	0.20%	-0.34%	0.12%	
Japan	0.23%	0.89	0.01%	-0.02%	0.08%	0.15%	0.15%	0.00%	0.07%	0.02%	-0.01%	
Australia												
RBA Cash Rate	0.10%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.10%	0.75%	
PNG CPI Index												
Latest 12 mth % change	5.70%							5.70%	4.60%	3.10%	4.00%	
Currencies												
Percentage changes												
PGK/USD	0.2840	0.00	0.0%	0.0%	0.0%	-0.4%	-0.35%	0.00%	0.0%	-2.9%	-1.2%	
PGK/AUD	0.3798	0.41	0.1%	0.7%	-1.7%	-3.3%	-3.3%	-0.73%	6.2%	-11.7%	-0.5%	
PGK/GBP	0.2162	0.89	0.0%	0.7%	1.6%	2.4%	2.41%	-0.42%	1.0%	-6.6%	-4.4%	
PGK/NZD	0.4107	0.47	0.5%	0.9%	-1.4%	-1.6%	-2.13%	0.65%	5.8%	-9.5%	-1.4%	
PGK/JPY	34.730	0.92	0.4%	0.4%	5.9%	5.9%	5.43%	2.88%	11.6%	-7.9%	-2.7%	
AUD/USD	0.7478	0.55	-0.1%	-0.7%	1.7%	3.0%	3.10%	0.74%	-5.8%	9.9%	-0.7%	
USD/JPY	122.280	0.92	0.4%	0.4%	5.9%	6.2%	5.79%	2.88%	11.6%	-5.1%	-1.5%	
EUR/USD	1.1068	0.15	-0.9%	0.4%	0.4%	-2.1%	-1.24%	-2.47%	-8.0%	9.7%	-1.9%	
GBP/USD	1.3137	0.10	0.0%	-0.6%	-1.5%	-2.6%	-2.69%	0.42%	-1.0%	3.9%	3.4%	
Equity Indices												
Papua New Guinea												
KSi Index	5,853.76	0.23	0.0%	0.0%	-0.3%	-0.1%	-0.13%	0.26%	-3.1%	-3.4%	21.1%	
KSi Home Index	13,950.35	0.44	0.0%	0.0%	0.0%	-3.1%	-3.06%	-2.07%	8.1%	1.5%	15.0%	
Australia												
All Ordinaries	7,785.89	0.83	0.0%	0.9%	6.0%	0.1%	0.13%	1.96%	13.6%	0.7%	19.1%	
S&P/ASX 100	6,233.29	0.88	0.0%	0.9%	6.2%	1.4%	1.41%	1.66%	13.3%	-2.1%	18.9%	
S&P/ASX 20	4,185.70	0.77	-0.1%	0.8%	6.6%	3.1%	3.21%	0.67%	12.1%	-1.5%	15.3%	
S&P/ASX 50	7,253.70	0.84	0.0%	0.9%	6.2%	2.3%	2.31%	0.99%	12.4%	-4.9%	19.1%	
S&P/ASX 50 Accumulation	87,505.20	0.98	0.0%	1.3%	5.9%	4.0%	4.00%	1.60%	17.0%	-1.9%	24.4%	
S&P/ASX Midcap 50	9,430.10	0.63	0.0%	1.2%	6.5%	-3.4%	-3.46%	5.45%	18.5%	14.5%	17.7%	
S&P/ASX Small Ordinaries	3,346.90	0.50	-0.1%	0.5%	5.6%	-5.2%	-5.06%	1.63%	14.2%	6.6%	17.9%	
S&P/ASX 200	7,493.80	0.83	-0.1%	0.8%	6.1%	0.7%	0.74%	1.53%	13.0%	-1.5%	18.4%	
S&P/ASX 200 Accumulation	87,981.23	0.98	-0.1%	0.8%	6.3%	2.2%	2.24%	2.09%	17.2%	1.4%	23.4%	
S&P/ASX 300	7,495.25	0.84	0.0%	0.9%	6.1%	0.6%	0.60%	1.66%	13.4%	-1.1%	18.8%	
S&P/ASX 200 Energy	10,002.10	0.93	1.2%	-1.6%	-1.1%	26.6%	25.09%	-8.22%	-2.0%	-29.9%	18.2%	
S&P/ASX 200 Materials	18,976.60	1.00	1.3%	2.1%	3.5%	13.4%	11.87%	12.44%	6.8%	13.4%	22.1%	
S&P/ASX 200 Industrials	6,349.60	0.56	-0.6%	1.0%	5.4%	-4.5%	-3.84%	1.14%	11.2%	-14.1%	22.6%	
S&P/ASX 200 Consumer Discretionary	3,111.80	0.23	-1.4%	0.2%	4.9%	-11.8%	-10.59%	0.00%	21.3%	8.6%	27.2%	
S&P/ASX 200 Consumer Staples	13,335.00	0.55	-0.1%	0.6%	4.9%	-1.5%	-1.42%	-0.49%	7.1%	3.6%	18.0%	
S&P/ASX 200 Healthcare	40,094.80	0.22	-0.7%	1.8%	4.0%	-11.3%	-10.65%	-0.08%	8.0%	3.0%	41.2%	
S&P/ASX 200 Financials	6,732.20	0.76	-0.7%	-0.3%	10.4%	3.0%	3.67%	-3.35%	20.2%	-9.0%	7.4%	
S&P/ASX 200 Information Technology	1,820.90	0.35	-0.9%	3.4%	15.2%	-14.8%	-14.04%	-6.14%	-2.8%	56.3%	31.8%	
S&P/ASX 200 Telecommunication Services	1,495.00	0.48	-1.5%	0.3%	4.0%	-8.3%	-6.92%	4.86%	28.5%	0.9%	22.3%	
S&P/ASX 200 Utilities	7,574.90	0.98	0.4%	0.2%	6.7%	13.2%	12.72%	10.02%	4.6%	-21.5%	10.1%	
S&P/ASX 200 A-REIT	1,622.50	0.54	0.2%	0.2%	5.0%	-7.5%	-7.71%	8.93%	21.6%	-8.0%	14.0%	
S&P/ASX 200 Financial-x-A-REIT	7,508.60	0.76	-0.7%	-0.3%	10.4%	3.0%	3.67%	-3.35%	20.2%	-9.0%	7.4%	
North American												
DJIA	34,818.27	0.52	0.4%	-0.1%	3.6%	-4.2%	-4.57%	7.37%	18.7%	7.2%	22.3%	
S&P 500	4,545.86	0.66	0.3%	0.1%	5.0%	-4.6%	-4.95%	10.65%	26.9%	16.3%	28.9%	
NASDAQ	14,261.50	0.48	0.3%	0.7%	7.1%	-8.8%	-9.10%	8.28%	21.4%	43.6%	35.2%	
Toronto S&P/TSX	21,952.95	0.96	0.3%	-0.2%	2.6%	3.4%	3.14%	5.74%	21.7%	2.2%	19.1%	
Europe												
FTSE	7,537.90	0.84	0.3%	0.7%	7.9%	2.1%	1.78%	4.21%	14.3%	-14.3%	12.1%	
DAX	14,446.48	0.47	0.2%	1.0%	10.3%	-9.1%	-9.25%	4.09%	15.8%	3.5%	25.5%	
CAC 40	6,684.31	0.51	0.4%	2.0%	10.3%	-6.6%	-6.89%	9.71%	28.9%	-7.1%	26.4%	
Asia												
Nikkei	27,665.98	0.50	-0.6%	-1.3%	8.6%	-3.9%	-3.37%	-2.24%	4.9%	16.0%	18.2%	
Hang Seng	22,039.55	0.33	0.2%	3.0%	0.6%	-5.8%	-5.99%	-4.79%	-14.1%	-3.4%	9.1%	
Shanghai	3,282.72	0.34	0.9%	2.2%	-4.8%	-9.8%	-10.65%	2.01%	4.8%	13.9%	22.3%	
Sensex	59,276.69	0.82	1.2%	3.3%	9.1%	1.8%	0.54%	-1.48%	22.0%	15.8%	14.4%	

Shading Key: wei

■	52 week high (green = 1), low (red = 0) or shaded in-between
■	% 2 standard deviation move up (5%)
■	% 1 standard deviation move up (33%)
■	% 1 standard deviation move down (33%)
■	% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		01-Apr-22	52 Movement for the period				Q1 2022	Q4 2021	2021	2020	2019		
		52 wk	Day	Week	Month	YTD							
Indices													
MSCI AC Asia-ex-Japan*	USD	559.62	0.32	0.2%	1.7%	0.4%	-7.8%	-7.99%	-1.23%	-4.7%	25.0%	18.2%	
MSCI ACWI-ex-Australia*	USD	364.46	0.57	0.2%	0.5%	5.1%	-5.4%	-5.59%	6.04%	18.7%	16.4%	26.7%	
MSCI ACWI-ex-Australia*	TR AUD	13,964.14	0.49	0.4%	0.5%	3.7%	-8.1%	-8.42%	5.82%	29.6%	5.7%	28.0%	
MSCI All Country World Index*	USD	368.77	0.57	0.2%	0.5%	5.1%	-5.2%	-5.36%	6.68%	18.5%	16.3%	26.6%	
MSCI ACWI Minimum Volatility USD		2,337.90	0.67	0.5%	1.4%	3.0%	-2.9%	-3.40%	5.99%	12.0%	0.6%	18.5%	
MSCI World Net Local		7,112.36	0.64	0.3%	0.3%	6.0%	-4.3%	-4.58%	8.11%	24.2%	13.5%	27.3%	
iShare Emerging Markets		45.90	0.30	1.7%	1.9%	2.9%	-6.0%	-7.57%	-3.04%	-5.5%	15.2%	14.9%	
VIX Volatility S&P500		19.63	0.22	-4.5%	-5.7%	-38.6%	14.0%	19.40%	-25.58%	-24.3%	65.1%	-45.8%	
Commodities													
Light Crude WTI Futures	US\$/bbl	99.27	0.60	-1.0%	-9.7%	-21.1%	31.2%	32.58%	0.81%	55.9%	-20.5%	34.5%	
Brent Crude	US\$/bbl	104.39	0.62	-3.3%	-10.4%	-19.1%	33.5%	38.03%	-0.43%	50.9%	-21.5%	22.7%	
Gold	US\$/oz	1,923.70	0.63	-1.6%	-2.0%	-3.5%	5.0%	6.67%	4.26%	-3.3%	24.4%	18.9%	
Silver	US\$/oz	24.65	0.46	-1.9%	-3.8%	-5.7%	5.3%	7.34%	6.20%	-11.3%	47.4%	15.3%	
Copper	US\$/lb	4.69	0.68	-1.3%	0.2%	-6.2%	4.9%	6.26%	9.34%	27.1%	25.8%	6.3%	
Iron Ore	US\$/mt	142.49	0.40	1.9%	5.3%	1.7%	26.5%	24.13%	-3.56%	-27.0%	82.0%	20.5%	
Malaysian Palm Oil* RM/tn		6,363	0.54	-0.4%	-3.8%	-6.2%	23.3%	23.88%	6.75%	32.6%	28.0%	51.7%	
LNG *Jap/Korea	US\$/mmBtu	34.69	0.62	-2.1%	0.8%	-10.2%	13.8%	16.20%	-1.93%	113.3%	169.8%	-41.1%	
ICCO Cocoa	US\$/mt	2,599	0.66	-1.9%	1.4%	0.7%	3.1%	5.16%	-4.98%	-3.2%	2.5%	5.1%	
ICO Coffee	US cents/lb	228	0.77	0.9%	3.0%	1.9%	1.0%	0.13%	16.55%	76.3%	-1.1%	27.3%	
Equities													
Domestic													
		PGK K	Arbitrage	Percentage changes									
			PNGX										
Bank South Pacific		13.16	12.05	0.03	0.0%	0.0%	-3.6%	-1.6%	-1.63%	-0.41%	2.1%	1.9%	14.8%
Credit Corporation			1.60	0.69	0.0%	0.0%	0.0%	-4.8%	-4.76%	-1.18%	-1.2%	6.3%	18.5%
City Pharmacy			0.95	0.90	0.0%	0.0%	0.0%	0.0%	0.00%	-5.00%	90.0%	-38.3%	24.6%
Kina Asset Management Limited			1.00		0.0%	0.0%	0.0%	1.0%	1.01%	-1.00%	10.0%	-5.3%	0.0%
Kina Securities Limited		2.21	3.00	0.54	0.0%	0.0%	0.0%	1.7%	1.69%	-9.23%	-1.7%	-11.0%	27.2%
Steamship Trading Company		26.57	35.46		0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	0.0%
Santos Limited		20.80	18.50	1.00	0.0%	0.0%							
Australia													
A2 Milk Company Limited			5.20	0.09	-0.4%	-2.6%	-1.3%	-4.8%	-4.40%	-12.50%	-52.3%	-19.9%	38.6%
ANZ Banking Group Limited			27.18	0.50	-1.5%	-2.1%	8.2%	-1.2%	0.33%	-2.27%	21.2%	-7.8%	0.7%
BSP Financial Group			5.00	0.50	4.2%	0.0%	-15.5%	-3.8%	12.41%	-14.60%			
BHP Billiton Limited			52.39	0.91	1.2%	3.5%	4.0%	26.2%	24.70%	10.34%	-2.2%	9.0%	13.7%
Boral Limited			3.37	0.03	-2.6%	-1.9%	-4.3%	-44.8%	-43.28%	-0.65%	23.2%	10.5%	-9.3%
Bouganville Copper Limited			0.75	0.76	0.0%	4.2%	28.2%	145.9%	145.90%	-15.28%	5.2%	-10.8%	103.1%
Bank of Queensland			8.50	0.43	-2.1%	0.2%	10.1%	5.1%	7.29%	-13.57%	4.5%	6.8%	-25.3%
Brambles Limited			9.82	0.15	-0.9%	0.5%	-2.8%	-7.6%	-6.77%	-1.30%	0.3%	-9.6%	15.5%
Commonwealth Bank of Australia			104.53	0.76	-1.2%	-1.9%	10.4%	3.5%	4.72%	-3.19%	23.0%	2.8%	10.4%
CSL			266.28	0.31	-0.7%	1.9%	4.3%	-8.4%	-7.76%	-0.91%	2.7%	2.7%	48.9%
Fortescue Mining			21.06	0.58	1.9%	7.5%	8.7%	9.6%	7.55%	28.41%	-18.0%	119.2%	155.1%
Horizon Oil Ltd			0.12	0.68	-4.0%	-4.0%	-14.3%	30.4%	35.87%	2.22%	48.4%	-48.3%	20.0%
Kina Securities Ltd			0.84	0.14	-1.8%	-6.7%	-1.2%	-1.8%	0.00%	-6.56%	-5.0%	-39.6%	56.8%
Kina Petroleum Ltd			0.06		0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	-1.7%
Macquarie Group Ltd			206.00	0.89	1.3%	3.4%	15.3%	0.3%	-1.04%	12.86%	48.3%	0.5%	26.9%
Mirvac Group			2.49	0.13	0.0%	-0.4%	1.0%	-14.4%	-14.43%	-2.68%	10.2%	-17.0%	42.0%
National Australia Bank			32.33	0.99	-0.1%	1.3%	13.2%	12.1%	12.17%	3.63%	27.6%	-8.2%	2.3%
Newcrest Mining Limited			26.93	0.74	0.7%	0.4%	-0.4%	10.0%	9.23%	8.13%	-5.0%	-14.8%	38.8%
Origin Energy Ltd			6.39	0.99	2.6%	-0.5%	6.3%	21.9%	18.89%	10.78%	10.1%	-43.7%	30.6%
Pilbara Minerals Ltd			3.43	0.85	7.2%	3.8%	21.6%	7.2%	0.00%	56.10%	267.8%	210.7%	-55.2%
Qbe Insurance Group Ltd			11.58	0.66	0.7%	1.7%	11.6%	2.0%	1.32%	-2.66%	33.1%	-33.8%	27.5%
Rio Tinto Limited			120.34	0.70	1.0%	1.1%	-5.9%	20.2%	18.98%	-0.07%	-12.1%	13.4%	27.9%
ResMed Inc			32.49	0.50	0.2%	2.3%	-4.2%	-9.2%	-9.39%	-3.95%	31.4%	24.3%	37.6%
Santos Limited			7.90	0.88	2.1%	-0.9%	1.8%	25.2%	22.66%	-11.99%	0.6%	-23.3%	49.3%
Steamship Trading Company			10.09	1.00	0.0%	0.0%	7.2%	0.9%	0.90%	5.26%	1.5%	-21.2%	-33.2%
Suncorp Metway Limited			11.10	0.33	-0.2%	-1.2%	5.5%	0.3%	0.45%	-11.86%	13.7%	-24.8%	2.6%
Sydney Airport			8.72	1.00	0.0%	0.0%	0.0%	0.5%	0.46%	5.34%	35.4%	-26.0%	28.7%
Transurban Group			13.49	0.49	-0.4%	3.1%	9.1%	-2.4%	-1.95%	-2.40%	1.2%	-8.4%	28.0%
Telstra Corporation Limited.			3.93	0.63	-0.8%	1.2%	1.3%	-6.0%	-5.26%	6.36%	40.3%	-15.8%	24.2%
Treasury Wine Estates Limited			11.57	0.50	-0.1%	-0.3%	1.2%	-6.5%	-6.46%	-0.24%	31.7%	-42.1%	9.7%
Westpac Banking Corporation			23.95	0.56	-1.2%	0.5%	9.6%	12.2%	13.54%	-17.88%	10.2%	-20.1%	-3.2%
Worley Limited			13.01	0.96	0.8%	0.2%	4.4%	22.4%	21.45%	7.27%	-7.5%	-25.0%	34.1%
Woolworths Limited			37.23	0.35	-0.1%	2.3%	6.7%	-2.1%	-1.97%	-3.41%	-3.3%	8.7%	22.9%
Woodside Petroleum Limited			32.68	0.89	1.8%	-2.8%	-3.2%	49.0%	46.37%	-8.17%	-3.6%	-33.9%	9.8%
International													
iShare MSCI All Asia ex Japan	USD \$	76.29	0.26	1.7%	1.6%	1.5%	-7.8%	-9.29%	-2.74%	-7.7%	22.2%	15.6%	
Blackrock Int Equity Fund*	AUD \$	20.49	0.38	-1.2%	0.4%	1.3%	-8.7%	-7.59%	6.28%	24.8%	-0.6%	23.5%	
Blackrock Australian Equity Fund*	AUD \$	1.94	0.98	-0.2%	1.5%	5.2%	-0.2%	-0.08%	4.61%	11.8%	-2.3%	19.1%	
Vanguard International Share*	AUD \$	2.80	0.37	-0.4%	-0.3%	2.9%	-9.6%	-9.25%	5.86%	23.5%	-0.1%	22.7%	
Vanguard FTSE World exUS	USD \$	58.19	0.40	1.0%	0.8%	5.3%	-5.0%	-6.02%	0.52%	5.0%	8.6%	17.9%	
Vanguard FTSE Europe	USD \$	63.01	0.50	1.2%	1.5%	9.9%	-7.7%	-8.73%	4.01%	13.3%	2.8%	20.5%	
iShares Core MSCI Europe	USD \$	53.98	0.52	1.1%	1.6%	10.3%	-7.2%	-8.18%	3.75%	13.4%	2.8%	20.7%	
iShares Asia 50	USD \$	69.59	0.23	1.4%	1.0%	1.1%	-9.1%	-10.36%	-2.10%	-12.2%	32.1%	19.3%	
iShares MSCI Japan	USD \$	61.93	0.24	0.5%	-1.3%	1.2%	-7.5%	-7.99%	-4.68%	-0.9%	14.0%	16.9%	
Acadian Global Managed Volatility Equity Fund		1.64	0.19	-0.5%	0.8%	0.4%	-4.6%	-4.12%	-6.05%	10.4%	-11.5%	8.1%	
Lazard Global Managed Volatility Fund - Australia*		1.17	0.75	-0.4%	1.1%	-0.1%	-2.0%	-1.62%	5.32%	19.7%	-22.7%	14.9%	
Robeco Emerging Conservative Equity Fund - Australia		1.40	0.21	0.4%	1.6%	-2.5%	-4.8%	-5.17%	0.73%	13.5%	-15.4%	10.4%	

*Lazard performance since inception 28.02.17

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