

Shading Key: wei
 52 week high (green = 1), low (red = 0) or shaded in-between
 % 2 standard deviation move up (5%)
 % 1 standard deviation move up (33%)
 % 1 standard deviation move down (33%)
 % 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52 wk	Movement for the period				Q4 2021	Q3 2021	2021	2020	2019		
			30-Mar-22	Day	Week	Month						YTD	
Interest Rates													
Central Bank Bills													
	Change to today's price from closing prices of prior period												
28 days	C-bill auctions on Wednesday; reported Thursday/Friday	1.08%	0.00%	0.01%	-0.05%	-0.21%	-0.02%	-0.02%	1.29%	1.33%	1.39%		
60 days		1.82%	0.00%	0.01%	-0.17%	-0.17%	-0.01%	-0.02%	1.99%	2.07%	2.30%		
90 days		1.84%	0.00%	0.05%	-0.04%	-0.11%	-0.03%	-0.02%	1.95%	2.04%	2.50%		
182 days		4.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%		
Treasury Bills													
28 days		1.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%		
63 days		2.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.36%		
91 days		2.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.32%	2.35%		
182 days	Tbill auctions are irregular Wednesdays	2.27%	0.00%	0.00%	-0.09%	-2.02%	-0.06%	0.01%	4.29%	4.41%	4.68%		
273 days		3.90%	0.00%	0.00%	-0.07%	-2.05%	-0.09%	0.00%	5.95%	6.04%	6.04%		
364 days	reported Thursday/Friday	5.07%	0.00%	0.00%	-0.09%	-1.97%	-0.16%	0.00%	7.04%	7.20%	7.08%		
Government Inscribed Stock													
GIS 2Y 2020-22	GIS auctions usually monthly	8.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.50%	8.04%	8.04%		
GIS 3Y 2020-23	reported Thursday/Friday	9.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%	9.00%		
GIS 4Y 2020-24		9.84%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.84%	9.84%	9.84%		
GIS 5Y 2020-25		9.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.70%	9.86%	9.86%		
GIS 6Y 2020-26		9.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.80%	10.02%	10.02%		
GIS 9Y 2020-29		9.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.90%	11.82%	11.82%		
GIS 10Y 2020-30		9.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.90%	12.53%	12.53%		
Kina Facility Rate													
		3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	5.50%		
Ten year Government Bond yields													
United States		2.35%	0.90	-0.05%	0.06%	0.47%	0.84%	0.02%	0.27%	1.51%	0.91%	1.92%	
United Kingdom		1.67%	0.96	0.02%	0.04%	0.41%	0.70%	-0.05%	0.46%	0.97%	0.20%	0.82%	
Australia		2.79%	0.94	-0.11%	0.09%	0.64%	1.12%	0.18%	0.31%	1.67%	0.97%	1.37%	
New Zealand		3.27%	0.94	-0.06%	0.01%	0.46%	0.88%	0.30%	0.44%	2.39%	0.99%	1.65%	
France		1.08%	1.00	0.02%	0.15%	0.59%	0.88%	0.04%	0.26%	0.20%	-0.34%	0.12%	
Japan		0.23%	0.90	-0.03%	0.00%	0.09%	0.16%	0.00%	0.05%	0.07%	0.02%	-0.01%	
Australia	RBA Cash Rate	0.10%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.10%	0.75%	
PNG CPI Index	Latest 12 mth % change	5.70%						5.70%	4.30%	4.60%	3.10%	4.00%	
Currencies													
			Percentage changes										
PGK/USD		0.2840	0.00	0.0%	0.0%	0.0%	-0.4%	0.00%	0.00%	0.0%	-2.9%	-1.2%	
PGK/AUD		0.3771	0.35	-0.4%	-0.9%	-3.5%	-4.0%	-0.73%	2.51%	6.2%	-11.7%	-0.5%	
PGK/GBP		0.2165	0.90	-0.2%	1.3%	1.4%	2.5%	-0.42%	3.77%	1.0%	-6.6%	-4.4%	
PGK/NZD		0.4077	0.40	-0.9%	-0.1%	-2.8%	-2.3%	0.65%	1.77%	5.8%	-9.5%	-1.4%	
PGK/JPY		34.640	0.90	-1.3%	0.7%	6.0%	5.6%	2.88%	2.11%	11.6%	-7.9%	-2.7%	
AUD/USD		0.7533	0.62	0.5%	0.9%	3.7%	3.8%	0.74%	-2.42%	-5.8%	9.9%	-0.7%	
USD/JPY		121.970	0.90	-1.3%	0.7%	6.0%	6.0%	2.88%	2.14%	11.6%	-5.1%	-1.5%	
EUR/USD		1.1112	0.18	1.1%	0.7%	0.0%	-1.7%	-2.47%	-2.40%	-8.0%	9.7%	-1.9%	
GBP/USD		1.3117	0.08	0.1%	-1.3%	-1.4%	-2.8%	0.42%	-3.62%	-1.0%	3.9%	3.4%	
Equity Indices													
Papua New Guinea													
KSii Index		5,853.76	0.23	0.0%	0.0%	0.0%	-0.1%	0.26%	0.22%	-3.1%	-3.4%	21.1%	
KSii Home Index		13,950.35	0.44	0.0%	0.0%	0.0%	-3.1%	-2.07%	5.48%	8.1%	1.5%	15.0%	
Australia													
All Ordinaries		7,799.94	0.85	0.7%	1.8%	4.7%	0.3%	1.96%	-0.45%	13.6%	0.7%	19.1%	
S&P/ASX 100		6,246.37	0.91	0.7%	2.0%	5.1%	1.6%	1.66%	-1.10%	13.3%	-2.1%	18.9%	
S&P/ASX 20		4,187.80	0.78	0.7%	1.9%	5.5%	3.2%	0.67%	-3.41%	12.1%	-1.5%	15.3%	
S&P/ASX 50		7,269.20	0.86	0.7%	1.9%	5.2%	2.5%	0.99%	-1.71%	12.4%	-4.9%	19.1%	
S&P/ASX 50 Accumulation		87,692.20	1.00	0.7%	1.9%	6.2%	4.2%	1.60%	-0.12%	17.0%	-1.9%	24.4%	
S&P/ASX Midcap 50		9,447.50	0.66	0.5%	2.2%	4.6%	-3.3%	5.45%	2.36%	18.5%	14.5%	17.7%	
S&P/ASX Small Ordinaries		3,356.90	0.52	0.4%	0.6%	3.4%	-4.9%	1.63%	1.96%	14.2%	6.6%	17.9%	
S&P/ASX 200		7,514.52	0.86	0.7%	1.9%	5.0%	0.9%	1.53%	-0.82%	13.0%	-1.5%	18.4%	
S&P/ASX 200 Accumulation		88,216.30	1.00	0.7%	1.9%	5.4%	2.4%	2.09%	0.60%	17.2%	1.4%	23.4%	
S&P/ASX 300		7,511.74	0.86	0.7%	1.8%	4.9%	0.8%	1.66%	-0.73%	13.4%	-1.1%	18.8%	
S&P/ASX 200 Energy		9,983.20	0.93	-0.8%	1.4%	4.4%	26.4%	-8.82%	10.41%	-2.0%	-29.9%	18.2%	
S&P/ASX 200 Materials		18,458.40	0.97	-0.3%	3.1%	2.1%	10.3%	12.44%	-19.06%	6.8%	13.4%	22.1%	
S&P/ASX 200 Industrials		6,379.50	0.60	1.3%	1.8%	2.5%	-4.0%	1.14%	1.60%	11.2%	-14.1%	22.6%	
S&P/ASX 200 Consumer Discretionary		3,197.30	0.35	1.2%	2.3%	4.8%	-9.4%	0.00%	2.15%	21.3%	8.6%	27.2%	
S&P/ASX 200 Consumer Staples		13,360.90	0.56	0.2%	1.8%	4.5%	-1.4%	-0.49%	1.81%	7.1%	3.6%	18.0%	
S&P/ASX 200 Healthcare		40,614.90	0.28	1.4%	0.6%	2.1%	-10.1%	-0.08%	0.92%	8.0%	3.0%	41.2%	
S&P/ASX 200 Financials		6,844.40	0.89	0.9%	1.2%	9.5%	4.7%	-3.35%	5.47%	20.2%	-9.0%	7.4%	
S&P/ASX 200 Information Technology		1,878.50	0.41	3.8%	3.1%	9.0%	-12.1%	-6.14%	12.14%	-2.8%	56.3%	31.8%	
S&P/ASX 200 Telecommunication Services		1,506.20	0.51	0.5%	0.1%	1.5%	-7.6%	4.86%	4.93%	28.5%	0.9%	22.3%	
S&P/ASX 200 Utilities		7,612.60	1.00	1.0%	5.2%	8.1%	13.7%	10.02%	2.39%	4.6%	-21.5%	10.1%	
S&P/ASX 200 A-REIT		1,629.90	0.56	1.0%	1.6%	2.9%	-7.1%	8.93%	3.36%	21.6%	-8.0%	14.0%	
S&P/ASX 200 Financial-x-A-REIT		7,633.80	0.89	0.9%	1.2%	9.5%	4.7%	-3.35%	5.47%	20.2%	-9.0%	7.4%	
North American													
DJIA		35,228.81	0.62	-0.2%	2.5%	3.9%	-3.1%	7.37%	-3.12%	18.7%	7.2%	22.3%	
S&P 500		4,602.45	0.74	-0.6%	3.3%	4.9%	-3.4%	10.65%	-2.00%	26.9%	16.3%	28.9%	
NASDAQ		14,442.27	0.54	-1.2%	3.7%	5.0%	-7.7%	8.28%	-1.53%	21.4%	43.6%	35.2%	
Toronto S&P/TSX		22,075.96	1.00	-0.1%	0.7%	3.9%	4.0%	5.74%	-1.07%	21.7%	2.2%	19.1%	
Europe													
FTSE		7,578.75	0.90	0.6%	1.6%	2.0%	2.6%	4.21%	0.77%	14.3%	-14.3%	12.1%	
DAX		14,606.05	0.52	-1.4%	2.3%	4.3%	-8.1%	4.09%	-1.83%	15.8%	3.5%	25.5%	
CAC 40		6,741.59	0.55	-0.7%	2.4%	3.7%	-5.8%	9.71%	-1.40%	28.9%	-7.1%	26.4%	
Asia													
Nikkei		28,027.25	0.56	-0.8%	0.0%	6.2%	-2.7%	-2.24%	7.95%	4.9%	16.0%	18.2%	
Hang Seng		22,232.03	0.35	1.4%	0.4%	-0.5%	-5.0%	-4.79%	-5.34%	-14.1%	-3.4%	9.1%	
Shanghai		3,266.60	0.31	2.0%	-0.1%	-6.2%	-10.3%	2.01%	5.03%	4.8%	13.9%	22.3%	
Sensex		58,683.99	0.78	1.3%	1.7%	5.8%	0.7%	-1.48%	12.44%	22.0%	15.8%	14.4%	

Shading Key: wei

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		30-Mar-22	52 wk	Movement for the period				Q4 2021	Q3 2021	2021	2020	2019	
				Day	Week	Month	YTD						
Indices													
MSCI AC Asia-ex-Japan*	USD	563.03	0.34	1.4%	0.4%	-1.2%	-7.2%	-1.23%	-1.98%	-4.7%	25.0%	18.2%	
MSCI ACWI-ex-Australia*	USD	368.79	0.65	1.3%	2.6%	4.8%	-4.3%	6.04%	-1.06%	18.7%	16.4%	26.7%	
MSCI ACWI-ex-Australia*	TR AUD	14,080.02	0.53	0.6%	2.5%	2.0%	-7.3%	5.82%	1.25%	29.6%	5.7%	28.0%	
MSCI All Country World Index*	USD	373.11	0.65	-0.2%	2.6%	4.0%	-4.1%	6.68%	-1.73%	18.5%	16.3%	26.6%	
MSCI ACWI Minimum Volatility USD		2,340.10	0.68	0.2%	2.3%	3.6%	-2.8%	5.99%	-1.85%	12.0%	0.6%	18.5%	
MSCI World Net Local		7,187.51	0.72	-0.6%	2.7%	4.8%	-3.2%	8.11%	-1.11%	24.2%	13.5%	27.3%	
iShare Emerging Markets		45.84	0.30	-0.3%	1.5%	-0.8%	-6.2%	-3.04%	-2.36%	-5.5%	15.2%	14.9%	
VIX Volatility S&P500		19.33	0.20	2.3%	-18.0%	-37.1%	12.3%	-25.58%	26.86%	-24.3%	65.1%	-45.8%	
Commodities													
Light Crude WTI Futures	US\$/bbl	107.82	0.73	3.4%	-5.7%	-2.5%	42.5%	0.81%	1.46%	55.9%	-20.5%	34.5%	
Brent Crude	US\$/bbl	113.45	0.76	2.9%	-6.7%	-1.1%	45.1%	-0.43%	2.87%	50.9%	-21.5%	22.7%	
Gold	US\$/oz	1,939.00	0.67	1.1%	-0.6%	0.9%	5.9%	4.26%	-3.31%	-3.3%	24.4%	18.9%	
Silver	US\$/oz	25.11	0.53	1.5%	-0.9%	-0.3%	7.3%	6.20%	-13.70%	-11.3%	47.4%	15.3%	
Copper	US\$/lb	4.75	0.75	0.4%	-0.6%	1.8%	6.3%	9.34%	-8.78%	27.1%	25.8%	6.3%	
Iron Ore	US\$/mt	139.83	0.38	1.1%	3.9%	5.9%	24.1%	-3.56%	-38.57%	-27.0%	82.0%	20.5%	
Malaysian Palm Oil* RM/tn		6,538	0.58	-1.4%	-3.9%	-16.4%	26.7%	6.75%	3.80%	32.6%	28.0%	51.7%	
LNG *Jap/Korea	US\$/mmBtu	34.15	0.61	0.8%	0.1%	-11.3%	12.0%	-1.93%	110.74%	113.3%	169.8%	-41.1%	
ICCO Cocoa	US\$/lb	2,651	0.75	0.5%	0.8%	6.4%	5.2%	-4.98%	12.09%	-3.2%	2.5%	5.1%	
ICO Coffee	US cents/lb	222	0.73	2.9%	-1.5%	-3.7%	-1.9%	16.55%	8.05%	76.3%	-1.1%	27.3%	
Equities													
Domestic													
		PGK K		Percentage changes									
		Arbitrage	PNGX										
Bank South Pacific		13.31	12.05	0.03	0.0%	0.0%	0.4%	-1.6%	-0.41%	0.00%	2.1%	1.9%	14.8%
Credit Corporation			1.60	0.03	0.0%	0.0%	0.0%	-4.8%	-1.18%	0.00%	-1.2%	6.3%	18.5%
City Pharmacy			0.95	0.90	0.0%	0.0%	0.0%	0.0%	-5.00%	25.00%	90.0%	-38.3%	24.6%
Kina Asset Management Limited			1.00		0.0%	0.0%	0.0%	1.0%	-1.00%	0.00%	10.0%	-5.3%	0.0%
Kina Securities Limited		2.27	3.00	0.54	0.0%	0.0%	0.0%	1.7%	-9.23%	0.00%	-1.7%	-11.0%	27.2%
Steamship Trading Company		26.76	35.46		0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	0.0%
Santos Limited		20.87	18.50	1.00	0.0%	0.0%							
Australia													
A2 Milk Company Limited			5.27	0.06	-2.2%	-2.9%	-4.2%	-3.5%	-12.50%	6.48%	-52.3%	-19.9%	38.6%
ANZ Banking Group Limited			27.88	0.65	0.0%	0.0%	8.9%	1.3%	-2.27%	1.59%	21.2%	-7.8%	0.7%
BSP Financial Group			5.02	0.51	0.0%	-0.6%	-8.4%	-3.5%	-14.60%	-9.09%			
BHP Billiton Limited			50.58	0.81	-0.1%	4.4%	4.7%	21.9%	10.34%	-29.69%	-2.2%	9.0%	13.7%
Boral Limited			3.53	0.07	2.6%	3.8%	-2.2%	-42.1%	-0.65%	-14.48%	23.2%	10.5%	-9.3%
Bougainville Copper Limited			0.80	0.85	8.1%	35.6%	48.1%	162.3%	-15.28%	-23.40%	5.2%	-10.8%	103.1%
Bank of Queensland			8.63	0.49	0.3%	2.0%	10.6%	6.7%	-13.57%	3.77%	4.5%	6.8%	-25.3%
Brambles Limited			9.96	0.19	1.1%	4.1%	-2.4%	-6.3%	-1.30%	-7.31%	0.3%	-9.6%	15.5%
Commonwealth Bank of Australia			107.07	0.87	0.7%	-0.4%	13.1%	6.0%	-3.19%	4.70%	23.0%	2.8%	10.4%
CSL			270.05	0.36	1.7%	0.9%	3.6%	-7.1%	-0.91%	1.55%	2.7%	2.7%	48.9%
Fortescue Mining			19.80	0.48	1.6%	4.2%	6.5%	3.1%	28.41%	-39.94%	-18.0%	119.2%	155.1%
Horizon Oil Ltd			0.13	0.84	0.0%	0.0%	0.0%	41.3%	2.22%	-25.00%	48.4%	-48.3%	20.0%
Kina Securities Ltd			0.86	0.19	-1.2%	-1.7%	-6.0%	0.0%	-6.56%	-7.11%	-5.0%	-39.6%	56.8%
Kina Petroleum Ltd			0.06		0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	-1.7%
Macquarie Group Ltd			207.09	0.91	2.1%	3.5%	15.3%	0.8%	12.86%	16.00%	48.3%	0.5%	26.9%
Mirvac Group			2.53	0.18	1.2%	1.6%	-0.8%	-13.1%	-2.68%	4.55%	10.2%	-17.0%	42.0%
National Australia Bank			32.37	1.00	0.8%	2.0%	11.6%	12.2%	3.63%	7.33%	27.6%	-8.2%	2.3%
Newcrest Mining Limited			26.88	0.74	0.0%	5.6%	5.0%	9.8%	8.13%	-14.53%	-5.0%	-14.8%	38.8%
Origin Energy Ltd			6.33	0.96	0.3%	3.6%	12.2%	20.8%	10.78%	15.09%	10.1%	-43.7%	30.6%
Pilbara Minerals Ltd			3.21	0.77	-1.2%	3.2%	14.2%	0.3%	56.10%	15.82%	267.8%	210.7%	-55.2%
Qbe Insurance Group Ltd			11.66	0.68	1.5%	2.3%	6.0%	2.7%	-2.66%	7.07%	33.1%	-33.8%	27.5%
Rio Tinto Limited			116.91	0.63	0.1%	2.8%	-5.2%	16.8%	-0.07%	-24.91%	-12.1%	13.4%	27.9%
ResMed Inc			32.78	0.52	0.8%	-1.8%	-4.3%	-8.4%	-3.95%	3.13%	31.4%	24.3%	37.6%
Santos Limited			7.87	0.87	-0.6%	1.3%	2.1%	24.7%	-11.99%	11.16%	0.6%	-23.3%	49.3%
Steamship Trading Company			10.09	1.00	0.0%	1.0%	7.2%	0.9%	5.26%	0.00%	1.5%	-21.2%	-33.2%
Suncorp Metway Limited			11.21	0.39	-0.3%	-0.2%	4.5%	1.3%	-11.86%	8.84%	13.7%	-24.8%	2.6%
Sydney Airport			8.72	1.00	0.0%	0.0%	0.0%	0.5%	5.34%	5.51%	35.4%	-26.0%	28.7%
Transurban Group			13.31	0.42	1.4%	1.6%	5.4%	-3.7%	-2.40%	-0.98%	1.2%	-8.4%	28.0%
Telstra Corporation Limited.			3.90	0.60	-0.8%	0.0%	-1.0%	-6.7%	6.36%	3.97%	40.3%	-15.8%	24.2%
Treasury Wine Estates Limited			11.83	0.58	-0.2%	0.4%	4.3%	-4.4%	-0.24%	4.20%	31.7%	-42.1%	9.7%
Westpac Banking Corporation			24.51	0.64	0.9%	3.0%	8.5%	14.8%	-17.88%	6.04%	10.2%	-20.1%	-3.2%
Worley Limited			12.84	0.92	0.1%	1.1%	5.1%	20.8%	7.27%	-11.28%	-7.5%	-25.0%	34.1%
Woolworths Limited			37.09	0.34	0.6%	2.8%	5.2%	-2.4%	-3.41%	1.52%	-3.3%	8.7%	22.9%
Woodside Petroleum Limited			32.54	0.88	-0.8%	0.7%	6.9%	48.4%	-8.17%	8.99%	-3.6%	-33.9%	9.8%
International													
iShare MSCI All Asia ex Japan	USD \$		76.50	0.27	-0.3%	1.2%	-2.0%	-7.5%	-2.74%	-3.13%	-7.7%	22.2%	15.6%
Blackrock Int Equity Fund*	AUD \$		20.89	0.53	1.3%	1.4%	2.8%	-6.9%	6.28%	1.34%	24.8%	-0.6%	23.5%
Blackrock Australian Equity Fund*	AUD \$		1.93	0.93	0.7%	1.7%	5.6%	-0.7%	4.61%	-1.44%	11.8%	-2.3%	19.1%
Vanguard International Share*	AUD \$		2.84	0.46	0.6%	2.5%	2.0%	-8.1%	5.86%	1.25%	23.5%	-0.1%	22.7%
Vanguard FTSE World exUS	USD \$		58.50	0.43	-0.3%	2.0%	1.8%	-4.5%	0.52%	-2.45%	5.0%	8.6%	17.9%
Vanguard FTSE Europe	USD \$		63.53	0.53	-0.4%	3.0%	3.1%	-6.9%	4.01%	-4.23%	13.3%	2.8%	20.5%
iShares Core MSCI Europe	USD \$		54.46	0.56	-0.1%	3.2%	3.8%	-6.4%	3.75%	-3.79%	13.4%	2.8%	20.7%
iShares Asia 50	USD \$		70.26	0.25	-0.8%	0.6%	-1.8%	-8.2%	-2.10%	-6.85%	-12.2%	32.1%	19.3%
iShares MSCI Japan	USD \$		62.36	0.26	-1.0%	0.5%	0.1%	-6.9%	-4.68%	4.68%	-0.9%	14.0%	16.9%
Acadian Global Managed Volatility Equity Fund			1.65	0.24	0.5%	0.8%	1.2%	-3.9%	-6.05%	2.82%	10.4%	-11.5%	8.1%
Lazard Global Managed Volatility Fund - Australia*			1.17	0.80	0.7%	0.8%	0.4%	-1.5%	5.32%	1.38%	19.7%	-22.7%	14.9%
Robeco Emerging Conservative Equity Fund - Australia			1.38	0.13	0.3%	0.1%	-4.7%	-5.8%	0.73%	3.46%	13.5%	-15.4%	10.4%

*Lazard performance since inception 28.02.17

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