

Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

18-Sep-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices 17-Sep-26	52 wk	Movement for the period				Q2 2026	Q1 2026	2025	2024
				Day	Week	Month	YTD				
Interest Rates				Change to today's price from closing prices of prior period							
Central Bank Bills											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.00	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.00%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	4.64%	0.03	0.00%	0.00%	0.02%	0.11%	-0.55%	0.90%	4.53%	5.74%
273 days	reported Thursday/Friday	5.02%	0.08	0.02%	0.02%	0.04%	0.25%	-0.64%	0.84%	4.77%	6.43%
364 days		5.03%	0.05	0.00%	0.00%	-0.02%	-0.24%	-0.63%	0.36%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.26%	0.05	0.00%	0.00%	0.00%	-2.74%	-0.32%	-2.52%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.12%	4.49%
GIS 5Y 2026-31		6.61%	0.08	0.00%	0.00%	0.00%	-1.54%	-0.40%	-1.35%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.19%	9.34%
GIS 7Y 2026-33		6.76%	0.08	0.00%	0.00%	0.00%	-1.47%	-0.39%	-1.28%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.36%	9.64%
GIS 10Y 2026-36		6.84%	0.04	0.00%	0.00%	0.00%	-1.59%	-0.42%	-1.29%	8.43%	9.74%
GIS 15Y 2026-41		7.26%	0.08	0.00%	0.00%	0.00%	-1.61%	-0.28%	-1.39%	8.87%	0.00%
Kina Facility Rate		5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.93%	0.92	-0.09%	-0.03%	0.23%	0.76%	0.15%	0.15%	4.17%	4.57%
United Kingdom		5.22%	0.86	-0.07%	-0.15%	0.16%	0.74%	-0.16%	0.44%	4.48%	4.57%
Australia		5.30%	0.91	-0.05%	0.06%	0.30%	0.56%	-0.25%	0.23%	4.74%	4.36%
New Zealand		5.00%	0.96	-0.02%	0.12%	0.31%	0.60%	-0.37%	0.33%	4.40%	4.41%
France		4.44%	0.95	-0.02%	0.00%	0.32%	0.88%	-0.07%	0.16%	3.56%	3.20%
Japan		3.00%	0.97	-0.01%	0.08%	0.14%	0.93%	0.33%	0.29%	2.07%	1.10%
Australia	RBA Cash Rate	4.35%		0.00%	0.00%	0.00%	0.75%	0.25%	0.50%	3.60%	4.35%
PNG CPI Index	Latest 12 mth % change	5.30%						0.70%	0.50%	4.70%	0.70%
Currencies				Percentage changes							
PGK/USD		0.2250	0.00	0.00%	-0.09%	-0.44%	-4.26%	-1.51%	-1.49%	-6.00%	-6.82%
PGK/AUD		0.3164	0.09	0.13%	1.35%	-0.38%	-10.01%	-1.80%	-3.87%	-12.58%	2.60%
PGK/GBP		0.1681	0.15	0.72%	1.20%	1.14%	-3.78%	-1.71%	0.40%	-12.30%	-5.23%
PGK/NZD		0.3926	0.33	0.46%	2.05%	3.40%	-3.63%	-0.39%	-0.49%	-8.28%	5.21%
PGK/JPY		35.05	0.18	0.63%	1.36%	-2.23%	-4.78%	0.14%	0.38%	-5.76%	3.03%
AUD/USD		0.7111	0.82	0.32%	-0.64%	-0.04%	6.36%	0.28%	3.20%	7.54%	-9.17%
USD/JPY		155.97	0.53	-0.19%	1.00%	-1.94%	-0.43%	2.41%	1.33%	0.27%	10.57%
EUR/USD		1.1476	0.18	0.10%	-1.17%	-1.73%	-2.20%	-1.13%	-1.54%	12.76%	-5.99%
GBP/USD		1.3359	0.41	-0.16%	-1.13%	-2.00%	-0.71%	0.26%	-1.69%	7.19%	-1.68%
Equity Indices											
Papua New Guinea				Percentage changes							
KSi Index		11,844.61	0.05	0.00%	0.08%	0.15%	66.48%	-1.12%	67.89%	6.58%	5.55%
KSi Home Index		33,423.09	1.00	0.00%	0.00%	0.56%	6.90%	1.09%	2.39%	56.23%	28.61%
Australia											
All Ordinaries		8,910.87	0.40	0.41%	-1.08%	-4.17%	-1.20%	3.48%	-3.71%	7.10%	7.55%
S&P/ASX 100		7,330.79	0.41	0.45%	-0.91%	-3.72%	1.22%	3.67%	-1.95%	5.48%	7.69%
S&P/ASX 20		5,037.90	0.55	0.80%	-0.38%	-2.94%	5.07%	3.27%	2.51%	4.07%	6.76%
S&P/ASX 50		8,525.70	0.46	0.55%	-0.69%	-3.39%	2.22%	3.37%	-0.56%	3.98%	7.44%
S&P/ASX 50 Accumulation		123,033.80	0.61	0.56%	-0.66%	-2.51%	5.27%	3.97%	0.57%	7.61%	11.65%
S&P/ASX Midcap 50		11,177.50	0.48	-0.15%	-2.30%	-5.80%	-4.73%	5.67%	-10.26%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,363.50	0.17	0.19%	-1.73%	-5.79%	-10.69%	3.00%	-11.72%	21.80%	5.54%
S&P/ASX 200		8,732.42	0.40	0.41%	-0.99%	-3.87%	0.21%	3.50%	-2.67%	6.80%	7.49%
S&P/ASX 200 Accumulation		121,319.10	0.57	0.43%	-0.93%	-2.99%	3.04%	4.05%	-1.61%	10.32%	11.44%
S&P/ASX 300		8,664.89	0.41	0.43%	-0.99%	-3.94%	-0.17%	3.60%	-3.09%	7.17%	7.47%
S&P/ASX 200 Energy		11,113.70	0.88	-1.10%	-0.85%	0.36%	31.86%	-16.53%	34.86%	-2.25%	-18.83%
S&P/ASX 200 Materials		23,838.70	0.70	-0.38%	-5.45%	-7.69%	12.24%	7.43%	2.50%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,968.10	0.22	0.57%	0.39%	-2.22%	-5.44%	7.47%	-6.59%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,490.80	0.17	-0.15%	-0.30%	-9.35%	-12.30%	18.71%	-15.44%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,966.70	0.72	-0.03%	0.35%	-0.97%	11.77%	6.37%	8.11%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		32,018.70	0.56	0.98%	2.83%	-0.08%	-5.01%	-6.06%	-17.75%	-24.91%	6.01%
S&P/ASX 200 Financials		9,182.40	0.22	1.42%	1.47%	-0.09%	-1.27%	0.64%	-0.12%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,628.30	0.08	-0.98%	-3.55%	-16.21%	-24.77%	16.98%	-28.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,563.20	0.04	-0.03%	0.73%	-3.06%	-10.23%	-4.08%	-2.81%	7.00%	2.47%
S&P/ASX 200 Utilities		10,245.00	0.71	-0.23%	0.49%	-0.21%	6.08%	-7.61%	8.48%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,506.50	0.02	0.65%	-1.44%	-8.20%	-17.17%	12.47%	-17.10%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,241.50	0.22	1.42%	1.47%	-0.09%	-1.27%	0.64%	-0.12%	7.97%	28.22%
North American											
DJIA		51,778.04	0.72	0.61%	-0.55%	-1.86%	7.73%	12.90%	-3.58%	12.97%	12.88%
S&P 500		7,637.76	0.89	1.14%	0.61%	-0.04%	11.57%	14.87%	-4.63%	16.39%	23.31%
NASDAQ		26,418.30	0.89	1.69%	1.29%	1.35%	13.67%	21.41%	-7.11%	20.36%	28.64%
Toronto S&P/TSX		35,874.26	0.88	1.08%	1.04%	-1.35%	13.12%	6.37%	3.33%	28.25%	17.99%
Europe											
FTSE		10,816.14	0.94	1.19%	1.95%	0.63%	8.91%	3.15%	2.47%	21.51%	5.69%
DAX		25,716.71	0.80	0.70%	1.40%	-1.03%	5.01%	10.21%	-7.39%	23.01%	18.85%
CAC 40		8,186.93	0.49	0.57%	0.86%	-3.15%	0.46%	7.51%	-4.08%	10.42%	-2.15%
Asia											
Nikkei		64,136.25	0.70	0.33%	-1.74%	-3.14%	27.41%	37.21%	1.44%	26.18%	19.22%
Hang Seng		24,604.29	0.36	-0.44%	-1.40%	-4.26%	-4.00%	-7.69%	-3.29%	27.77%	17.67%
Shanghai		3,875.60	0.23	-0.41%	-1.49%	-0.72%	-2.35%	5.20%	-1.94%	18.41%	12.67%
Sensex		74,314.59	0.17	-0.03%	-0.79%	-4.16%	-12.80%	6.30%	-15.57%	9.06%	8.17%

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%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

18-Sep-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period							
		17-Sep-26	wk	Day	Week	Month	YTD	Q2 2026	Q1 2026	2025	2024
Indices											
MSCI World USD Index		4,922.10	0.87	0.94%	0.33%	-0.51%	11.10%	13.32%	-3.88%	19.49%	17.00%
MSCI World Net TR USD Index		15,928.96	0.88	0.94%	0.35%	-0.43%	12.13%	13.76%	-3.57%	21.09%	18.67%
MSCI ACWI-ex-Australia TR AUD Index		25,410.20	0.83	1.22%	1.17%	-0.23%	5.13%	12.61%	-6.22%	12.53%	31.18%
MSCI ACWI Net TR USD Index		631.56	0.89	0.84%	-0.08%	-0.44%	13.21%	14.93%	-3.20%	22.34%	17.49%
MSCI ACWI Minimum Volatility USD		2,782.68	0.77	0.23%	0.11%	-0.72%	5.29%	1.80%	-0.71%	8.51%	9.19%
MSCI EM Asia Net TR USD Index		1,122.51	0.74	0.03%	-3.53%	-1.02%	24.28%	30.18%	-1.51%	32.11%	11.96%
MSCI EM Net TR USD Index		934.90	0.79	0.08%	-3.21%	-0.55%	21.97%	24.05%	-0.17%	33.57%	7.50%
VIX Volatility S&P500		15.44	0.11	-12.82%	-13.45%	-3.56%	3.28%	-34.85%	68.90%	-13.83%	39.36%
Commodities											
Light Crude WTI Futures	US\$/bbl	101.91	0.81	-0.51%	-0.56%	16.03%	77.48%	-31.45%	76.56%	-19.94%	0.10%
Brent Crude	US\$/bbl	104.82	0.77	-0.95%	-2.61%	11.77%	72.26%	-38.39%	94.49%	-18.48%	-3.12%
Gold	US\$/oz	4,399.70	0.43	0.28%	-0.17%	-3.76%	1.35%	-13.68%	7.77%	64.37%	27.47%
Silver	US\$/oz	66.10	0.33	1.81%	1.80%	-4.05%	-6.38%	-20.02%	6.11%	141.44%	21.41%
Copper	US\$/lb	6.66	0.90	2.34%	1.74%	1.40%	17.24%	11.40%	-1.20%	41.12%	3.50%
Iron Ore	US\$/mt	90.43	0.09	0.00%	-5.51%	-1.48%	-12.72%	-8.95%	-0.72%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn		4,712.00	0.91	2.50%	2.48%	-0.46%	17.86%	-5.39%	18.28%	-17.75%	32.74%
LNG *Jap/Korea	US\$/mmBtu	26.75	0.97	-1.74%	7.80%	18.31%	178.50%	-20.27%	109.58%	-32.55%	23.61%
ICCO Cocoa	US\$/mt	5,772.00	0.67	-3.46%	-3.17%	-5.19%	-4.83%	51.58%	-45.59%	-48.05%	178.24%
ICO Coffee	US cents/lb	290.55	0.26	-1.79%	-7.85%	-20.09%	-16.69%	4.31%	-14.45%	9.07%	69.81%
Equities											
Domestic											
				PGK	Arbitrage	PNGX					
Bank South Pacific		25.09	0.89	0.00%	0.00%	-0.18%	13.85%	3.16%	9.57%	23.37%	45.26%
Credit Corporation			0.86	0.00%	0.00%	0.00%	0.65%	0.00%	0.65%	71.48%	35.00%
City Pharmacy			1.10	0.00%	0.00%	4.76%	69.23%	7.59%	21.54%	-5.80%	-12.66%
Kina Asset Management Limited			2.25	0.00%	0.00%	0.00%	15.98%	6.00%	3.09%	21.25%	77.78%
Kina Securities Limited		3.32	0.54	0.00%	-0.45%	-0.45%	16.01%	21.25%	4.99%	17.23%	30.00%
Steamship Trading Company		30.66	50.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		27.09	22.90	0.00%	0.66%	1.28%	20.53%	4.00%	13.16%	-3.11%	1.98%
NGP Agmark Limited			1.36	0.00%	0.00%	0.00%	0.74%	0.74%	0.00%	35.00%	44.93%
Newmont Corporation		542.38	490.00	0.00%	0.00%	0.00%	170.72%	-2.00%	176.24%	20.67%	
Pacific Lime and Cement Ltd		1.12	1.48	0.00%	0.00%	0.00%		37.04%			
Australia											
AZ Milk Company Limited		6.74	0.32	-1.89%	-0.30%	0.60%	-26.82%	-21.84%	3.91%	59.34%	35.68%
ANZ Banking Group Limited		37.78	0.62	2.08%	3.08%	2.08%	3.96%	-1.72%	-1.02%	27.33%	10.11%
BSP Financial Group		7.94	0.24	-0.13%	-0.25%	0.00%	-3.76%	2.50%	-3.03%	19.91%	26.94%
BHP Billiton Limited		60.21	0.73	0.02%	-5.09%	-8.43%	32.36%	17.88%	10.77%	15.02%	-21.54%
Bougainville Copper Limited		0.16	0.68	0.00%	0.00%	-13.51%	-78.08%	-66.14%	-13.01%	73.81%	23.53%
Bank of Queensland		6.61	0.42	0.92%	1.69%	4.09%	1.23%	-5.68%	2.45%	-2.54%	10.20%
Brambles Limited		18.84	0.27	-0.32%	3.12%	0.21%	-17.94%	-13.81%	-1.57%	19.33%	41.47%
Commonwealth Bank of Australia		154.01	0.19	1.63%	0.53%	-1.55%	-4.09%	-1.84%	4.44%	4.78%	37.08%
CSL		177.56	0.66	1.81%	4.76%	3.71%	2.84%	-18.50%	-18.46%	-38.69%	-1.77%
Fortescue Mining		16.75	0.08	1.27%	-2.56%	-6.69%	-23.90%	-5.71%	-7.72%	20.60%	-37.11%
Horizon Oil Ltd		0.23	0.33	-2.17%	2.27%	-6.25%	9.76%	-28.57%	36.59%	7.89%	22.58%
Kina Securities Ltd		1.05	0.00	-1.87%	-4.98%	-12.50%	-16.67%	7.02%	-3.97%	10.53%	42.50%
Macquarie Group Ltd		239.64	0.64	-0.08%	-3.50%	-5.02%	17.93%	23.95%	-0.62%	-8.32%	20.70%
Mirvac Group		1.78	0.20	0.56%	-0.28%	-6.32%	-13.17%	-2.82%	-13.66%	9.33%	-10.29%
National Australia Bank		39.22	0.26	3.16%	3.98%	2.06%	-7.30%	-8.64%	-2.06%	14.04%	20.85%
Newmont Corporation		171.61	0.76	-1.73%	-3.49%	-3.10%	14.25%	-11.24%	0.90%	152.27%	-2.55%
Origin Energy Ltd		11.74	0.58	-0.76%	1.73%	-2.49%	2.18%	-11.31%	7.75%	5.41%	28.69%
Pacific Lime and Cement Ltd		0.36	0.81	-1.39%	-6.58%	-4.05%	14.52%	42.86%	-9.68%		
Pilbara Minerals Ltd		4.22	0.43	-0.71%	-13.52%	-12.63%	0.00%	-1.95%	21.33%	92.69%	-44.56%
Qbe Insurance Group Ltd		23.26	0.64	1.04%	5.49%	6.80%	16.94%	18.65%	6.74%	3.59%	29.64%
Rio Tinto Limited		166.09	0.65	-0.10%	-4.80%	-4.02%	13.12%	6.86%	9.95%	25.00%	-13.42%
ResMed Inc		32.04	0.36	0.44%	5.74%	-0.28%	-10.85%	-10.20%	-10.52%	-2.26%	44.54%
Santos Limited		8.57	0.94	-1.83%	0.47%	1.42%	38.90%	-9.42%	29.01%	-7.63%	-12.11%
Steamship Trading Company		9.70	0.05	0.00%	-2.32%	1.57%	-3.10%	0.50%	-0.10%	-27.46%	10.40%
Suncorp Metway Limited		19.22	0.77	0.31%	1.59%	7.19%	8.90%	19.44%	-8.50%	-7.15%	37.26%
Transurban Group		13.40	0.01	-0.22%	-1.47%	-4.01%	-5.70%	2.64%	-1.41%	6.12%	-2.33%
Telstra Corporation Limited		4.87	0.30	-0.20%	1.88%	3.40%	0.00%	-4.69%	9.45%	21.45%	1.26%
Treasury Wine Estates Limited		5.29	0.47	3.12%	0.95%	-5.37%	0.95%	28.30%	-29.20%	-53.75%	5.10%
Westpac Banking Corporation		34.83	0.12	1.16%	2.90%	2.99%	-9.77%	-10.79%	2.25%	19.43%	41.14%
Worley Limited		9.71	0.01	-0.41%	-2.80%	-11.16%	-22.75%	-1.34%	-10.82%	-8.25%	-21.53%
Woolworths Limited		38.41	0.85	-0.41%	-0.13%	-1.49%	30.74%	9.94%	23.93%	-3.64%	-18.04%
International											
Blackrock Int Equity Fund*	AUD \$	30.20	0.55	-0.24%	0.19%	-2.02%	-1.05%	15.31%	-8.51%	8.53%	27.51%
Vanguard International Share*	AUD \$	4.34	0.82	1.22%	1.41%	-0.23%	3.84%	12.25%	-6.64%	8.33%	26.34%