

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

29-Jul-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q2 2026	Q1 2026	2025	2024
		28-Jul-26	wk	Day	Week	Month	YTD				
Interest Rates		Change to today's price from closing prices of prior period									
Central Bank Bills											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.00%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	4.85%	0.09	0.00%	-0.01%	-0.03%	0.32%	-0.55%	0.90%	4.53%	5.74%
273 days	reported Thursday/Friday	5.04%	0.09	0.00%	0.00%	0.07%	0.27%	-0.64%	0.84%	4.77%	6.43%
364 days		5.03%	0.04	0.00%	0.00%	0.03%	-0.24%	-0.63%	0.36%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.12%	0.00	0.00%	-0.04%	-0.04%	-2.88%	-0.32%	-2.52%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.12%	4.49%
GIS 5Y 2026-31		6.43%	0.01	0.00%	0.03%	0.03%	-1.72%	-0.40%	-1.35%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.19%	9.34%
GIS 7Y 2026-33		6.59%	0.01	0.00%	0.03%	0.03%	-1.64%	-0.39%	-1.28%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.36%	9.64%
GIS 10Y 2026-36		6.73%	0.00	0.00%	0.01%	0.01%	-1.70%	-0.42%	-1.29%	8.43%	9.74%
GIS 15Y 2026-41		7.13%	0.74	0.00%	-0.07%	-0.07%	-1.74%	-0.28%	-1.39%	8.87%	0.00%
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.61%	0.88	-0.04%	-0.02%	0.14%	0.44%	0.15%	0.15%	4.17%	4.57%
United Kingdom		4.94%	0.76	-0.05%	-0.09%	0.19%	0.46%	-0.16%	0.44%	4.48%	4.57%
Australia		4.96%	0.85	-0.04%	0.02%	0.24%	0.22%	-0.25%	0.23%	4.74%	4.36%
New Zealand		4.71%	0.82	0.01%	0.03%	0.36%	0.32%	-0.37%	0.33%	4.40%	4.41%
France		3.88%	0.83	-0.04%	-0.08%	0.23%	0.32%	-0.07%	0.16%	3.56%	3.20%
Japan		2.79%	0.94	0.00%	0.05%	0.10%	0.72%	0.33%	0.29%	2.07%	1.10%
Australia RBA Cash Rate		4.35%		0.00%	0.00%	0.00%	0.75%	0.25%	0.50%	3.60%	4.35%
PNG CPI Index		2.20%						0.50%	2.10%	4.70%	0.70%
Currencies		Percentage changes									
PGK/USD		0.2270	0.00	0.00%	-0.09%	-0.44%	-3.40%	-1.51%	-1.49%	-6.00%	-6.82%
PGK/AUD		0.3259	0.16	0.52%	0.56%	-1.81%	-7.31%	-1.80%	-3.87%	-12.58%	2.60%
PGK/GBP		0.1709	0.20	0.53%	1.12%	-0.87%	-2.18%	-1.71%	0.40%	-12.30%	-5.23%
PGK/NZD		0.3938	0.26	0.66%	1.63%	-2.48%	-3.34%	-0.39%	-0.49%	-8.28%	5.21%
PGK/JPY		37.17	0.91	0.11%	0.68%	0.46%	0.98%	0.14%	0.38%	-5.76%	3.03%
AUD/USD		0.6975	0.66	-0.24%	-0.34%	0.81%	4.32%	0.28%	3.20%	7.54%	-9.17%
USD/JPY		163.85	1.00	0.06%	0.42%	0.80%	4.60%	2.41%	1.33%	10.57%	10.77%
EUR/USD		1.1387	0.05	0.16%	-0.10%	-0.31%	-2.96%	-1.13%	-1.54%	12.76%	-5.99%
GBP/USD		1.3289	0.33	0.00%	-0.65%	0.20%	-1.23%	0.26%	-1.69%	7.19%	-1.68%
Equity Indices											
Papua New Guinea		Percentage changes									
KSi Index		11,812.96	0.05	-0.02%	-0.01%	0.02%	66.04%	-1.12%	67.89%	6.58%	5.55%
KSi Home Index		32,935.84	1.00	0.00%	0.34%	1.77%	5.34%	1.09%	2.39%	56.23%	28.61%
Australia											
All Ordinaries		9,112.04	0.63	0.53%	1.51%	1.40%	1.03%	3.48%	-3.71%	7.10%	7.55%
S&P/ASX 100		7,536.15	0.79	0.67%	1.89%	2.36%	4.05%	3.67%	-1.95%	5.48%	7.69%
S&P/ASX 20		5,237.80	0.99	0.61%	2.28%	3.19%	9.23%	3.27%	2.51%	4.07%	6.76%
S&P/ASX 50		8,799.80	0.86	0.67%	2.02%	2.64%	5.51%	3.37%	-0.56%	3.98%	7.44%
S&P/ASX 50 Accumulation		125,438.80	1.00	0.67%	2.02%	2.64%	7.33%	3.97%	0.57%	7.61%	11.65%
S&P/ASX Midcap 50		11,184.70	0.48	0.63%	1.00%	0.52%	-4.67%	5.67%	-10.26%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,322.80	0.12	-0.11%	-0.05%	-2.98%	-11.78%	3.00%	-11.72%	21.80%	5.54%
S&P/ASX 200		8,947.79	0.70	0.61%	1.76%	1.93%	2.68%	3.50%	-2.67%	6.80%	7.49%
S&P/ASX 200 Accumulation		122,858.70	0.82	0.61%	1.76%	1.93%	4.35%	4.05%	-1.61%	10.32%	11.44%
S&P/ASX 300		8,871.49	0.68	0.59%	1.69%	1.80%	2.21%	3.60%	-3.09%	7.17%	7.47%
S&P/ASX 200 Energy		10,476.80	0.69	1.60%	2.13%	10.43%	24.30%	-16.53%	34.86%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,973.70	0.69	-1.36%	1.78%	-1.77%	8.17%	7.43%	2.50%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,378.20	0.61	0.43%	0.37%	-0.96%	-0.57%	7.47%	-6.59%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		4,002.20	0.54	2.68%	-0.60%	0.17%	0.55%	18.71%	-15.44%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		13,337.20	0.95	1.31%	1.85%	-0.03%	14.96%	6.37%	8.11%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		26,138.50	0.17	2.26%	-0.68%	0.36%	-22.45%	-6.06%	-17.75%	-24.91%	6.01%
S&P/ASX 200 Financials		9,950.30	0.89	0.92%	3.51%	6.43%	6.98%	0.64%	-0.12%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,725.80	0.14	1.20%	-2.86%	-5.24%	-20.26%	16.98%	-28.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,636.30	0.16	2.55%	0.29%	0.81%	-6.03%	-4.08%	-2.81%	7.00%	2.47%
S&P/ASX 200 Utilities		9,594.60	0.27	-0.06%	1.03%	-0.88%	-0.66%	-7.61%	8.48%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,687.00	0.42	1.13%	0.66%	-0.51%	-7.25%	12.47%	-17.10%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		11,097.90	0.89	0.92%	3.51%	6.43%	6.98%	0.64%	-0.12%	7.97%	28.22%
North American											
DJIA		52,747.32	0.97	1.03%	1.00%	0.82%	9.75%	12.90%	-3.58%	12.97%	12.88%
S&P 500		7,428.78	0.87	0.21%	-1.07%	-0.94%	8.52%	14.87%	-4.63%	16.39%	23.31%
NASDAQ		24,876.91	0.66	-0.22%	-3.72%	-5.10%	7.03%	21.41%	-7.11%	20.36%	28.64%
Toronto S&P/TSX		35,749.70	1.00	0.51%	1.08%	2.56%	12.73%	6.37%	3.33%	28.25%	17.99%
Europe											
FTSE		10,871.02	0.98	0.83%	2.69%	3.56%	9.46%	3.15%	2.47%	21.51%	5.69%
DAX		25,464.01	0.90	0.41%	1.81%	1.87%	3.98%	10.21%	-7.39%	23.01%	18.85%
CAC 40		8,458.78	0.85	0.63%	1.14%	0.65%	3.80%	7.51%	-4.08%	10.42%	-2.15%
Asia											
Nikkei		62,364.92	0.69	-3.95%	-5.84%	-10.99%	23.89%	37.21%	1.44%	26.18%	19.22%
Hang Seng		25,310.85	0.50	0.41%	0.71%	10.62%	-1.25%	-7.69%	-3.29%	27.77%	17.67%
Shanghai		3,813.32	0.37	-1.16%	-1.32%	-6.87%	-3.92%	5.20%	-1.94%	18.41%	12.67%
Sensex		76,765.92	0.35	-0.09%	-0.91%	0.38%	-9.92%	6.30%	-15.57%	9.06%	8.17%

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between

% 2 standard deviation move up (5%)

%	1 standard deviation move up (33%)
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% 1 standard deviation move down (33%)

2 standard deviation move down (5%)

29-Jul-26

These estimates are based upon the last 256 daily moves of each instrument

			Closing prices		52	Movement for the period				Q2 2026		Q1 2026		2025		2024	
			28-Jul-26	wk	Day	Week	Month	YTD									
Indices																	
MSCI World USD Index				4,799.90	0.91	0.09%	-0.75%	-0.53%	8.34%	13.32%	-3.88%	19.49%	17.00%				
MSCI World Net TR USD Index				15,506.97	0.92	0.09%	-0.73%	-0.49%	9.16%	13.76%	-3.57%	21.09%	18.67%				
MSCI ACWI-ex-Australia TR AUD Index				25,240.43	0.88	0.44%	-0.24%	-1.11%	4.43%	12.61%	-6.22%	12.53%	31.18%				
MSCI ACWI Net TR USD Index				611.94	0.89	-0.36%	-1.15%	-1.40%	9.70%	14.93%	-3.20%	22.34%	17.49%				
MSCI ACWI Minimum Volatility USD				2,762.33	0.89	0.79%	2.18%	3.40%	4.52%	1.80%	-0.71%	8.51%	9.19%				
MSCI EM Asia Net TR USD Index				1,044.69	0.60	-4.45%	-5.20%	-9.79%	15.66%	30.18%	-1.51%	32.11%	11.96%				
MSCI EM Net TR USD Index				873.83	0.64	-3.70%	-4.26%	-7.95%	14.00%	24.05%	-0.17%	33.57%	7.50%				
VIX Volatility S&P500				18.21	0.27	-2.46%	6.80%	10.70%	21.81%	-34.85%	68.90%	-13.83%	39.36%				
Commodities																	
Light Crude WTI Futures	US\$/bbl			79.26	0.42	-4.06%	-6.65%	14.04%	38.04%	-31.45%	76.56%	-19.94%	0.10%				
Brent Crude	US\$/bbl			84.09	0.42	-4.83%	-7.60%	15.32%	38.19%	-38.39%	94.49%	-18.48%	-3.12%				
Gold	US\$/oz			4,098.60	0.37	-0.91%	0.54%	1.49%	-5.59%	-13.68%	7.77%	64.37%	27.47%				
Silver	US\$/oz			57.53	0.26	-2.01%	-2.67%	-3.99%	-18.52%	-20.02%	6.11%	141.44%	21.41%				
Copper	US\$/lb			6.36	0.86	-0.31%	-2.95%	1.69%	11.92%	11.40%	-1.20%	41.12%	3.50%				
Iron Ore	US\$/mt			92.64	0.04	0.00%	-1.82%	-1.08%	-10.59%	-8.95%	-0.72%	11.16%	-28.48%				
Malaysian Palm Oil* RM/tn				4,540.00	0.77	-0.24%	0.11%	1.48%	13.56%	-5.39%	18.28%	-17.75%	32.74%				
LNG *Jap/Korea	US\$/mmBtu			21.33	0.92	-0.49%	-0.05%	32.87%	122.02%	-20.27%	109.58%	-32.55%	23.61%				
ICCO Cocoa	US\$/mt			5,201.00	0.40	1.98%	-7.24%	3.98%	-14.25%	51.58%	-45.59%	-48.05%	178.24%				
ICO Coffee	US cents/lb			339.40	0.51	4.58%	2.24%	9.06%	-2.68%	4.31%	-14.45%	9.07%	69.81%				
Equities																	
Domestic			PGK	Arbitrage	PNGX												
Bank South Pacific		24.79		28.00	0.96	-0.88%	0.00%	0.90%	14.05%	3.16%	9.57%	23.37%	45.26%				
Credit Corporation				4.66	0.60	0.00%	0.00%	0.00%	0.65%	0.00%	0.65%	71.48%	35.00%				
City Pharmacy				0.98	1.00	0.00%	3.16%	15.29%	50.77%	7.59%	21.54%	-5.80%	-12.66%				
Kina Asset Management Limited				2.21	1.00	0.00%	0.00%	4.25%	13.92%	6.00%	3.09%	21.25%	77.78%				
Kina Securities Limited		3.90		4.59	0.70	-2.55%	-3.16%	-5.36%	20.47%	21.25%	4.99%	17.23%	30.00%				
Steamship Trading Company		29.27		50.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%				
Santos Limited		23.84		22.37	1.00	0.00%	0.00%	0.04%	17.74%	4.00%	13.16%	-3.11%	1.98%				
NGP Agmark Limited				1.36	1.00	0.00%	0.00%	0.00%	0.74%	0.74%	0.00%	35.00%	44.93%				
Newmont Corporation		407.43		490.00	0.97	0.00%	0.00%	0.00%	170.72%	-2.00%	176.24%	20.67%					
Pacific Lime and Cement Ltd		1.12		1.48	1.00	0.00%	0.00%	0.00%		37.04%							
Australia																	
A2 Milk Company Limited				7.19	0.42	1.13%	2.42%	-3.88%	-21.93%	-21.84%	3.91%	59.34%	35.68%				
ANZ Banking Group Limited				37.22	0.65	0.89%	4.26%	5.29%	2.42%	-1.72%	-1.02%	27.33%	10.11%				
BSP Financial Group				8.08	0.58	-0.98%	-1.10%	-1.46%	-2.06%	2.50%	-3.03%	19.91%	26.94%				
BHP Billiton Limited				59.37	0.76	-1.21%	1.85%	-0.05%	30.51%	17.88%	10.77%	15.02%	-21.54%				
Bougainville Copper Limited				0.22	0.01	0.00%	-6.52%	0.00%	-70.55%	-66.14%	-13.01%	73.81%	23.53%				
Bank of Queensland				6.56	0.27	1.23%	3.63%	3.96%	0.46%	-5.68%	2.45%	-2.54%	10.20%				
Brambles Limited				19.25	0.28	1.00%	-0.41%	-1.18%	-16.16%	-13.81%	-1.57%	19.33%	41.47%				
Commonwealth Bank of Australia				178.78	0.87	1.54%	4.86%	8.60%	11.34%	-1.84%	4.44%	4.78%	37.08%				
CSL				119.52	0.15	2.69%	-1.53%	4.17%	-30.77%	-18.50%	-18.46%	-38.69%	-1.77%				
Fortescue Mining				18.70	0.18	-0.53%	0.97%	-2.35%	-15.04%	-5.71%	-7.72%	20.60%	-37.11%				
Horizon Oil Ltd				0.23	0.33	-2.17%	2.27%	12.50%	9.76%	-28.57%	36.59%	7.89%	22.58%				
Kina Securities Ltd				1.27	0.45	2.42%	2.42%	-1.93%	0.79%	7.02%	-3.97%	10.53%	42.50%				
Macquarie Group Ltd				256.47	0.97	-0.57%	0.68%	2.47%	26.22%	23.95%	-0.62%	-8.32%	20.70%				
Mirvac Group				1.76	0.16	2.03%	1.45%	2.03%	-14.39%	-2.82%	-13.66%	9.33%	-10.29%				
National Australia Bank				41.21	0.41	0.66%	4.86%	8.85%	-2.60%	-8.64%	-2.06%	14.04%	20.85%				
Newmont Corporation				132.78	0.40	-2.92%	1.27%	-1.29%	-11.60%	-11.24%	0.90%	152.27%	-2.55%				
Origin Energy Ltd				10.64	0.17	-0.09%	0.19%	-3.10%	-7.40%	-11.31%	7.75%	5.41%	28.69%				
Pacific Lime and Cement Ltd				0.37	0.91	-2.67%	-6.41%	-8.75%	17.74%	42.86%	-9.68%						
Pilbara Minerals Ltd				4.04	0.47	-4.94%	-1.94%	-19.52%	-4.27%	-1.95%	21.33%	92.69%	-44.56%				
Qbe Insurance Group Ltd				25.52	0.97	1.31%	0.43%	1.31%	28.31%	18.65%	6.74%	3.59%	29.64%				
Rio Tinto Limited				159.53	0.58	-2.48%	0.97%	-7.52%	8.66%	6.86%	9.95%	25.00%	-13.42%				
ResMed Inc				28.95	0.16	3.39%	3.61%	0.24%	-19.45%	-10.20%	-10.52%	-2.26%	44.54%				
Santos Limited				7.77	0.80	1.17%	0.00%	7.77%	25.93%	-9.42%	29.01%	-7.63%	-12.11%				
Steamship Trading Company				9.54	0.00	0.00%	0.10%	-5.07%	-4.70%	0.50%	-0.10%	-27.46%	10.40%				
Suncorp Metway Limited				19.54	0.71	1.24%	1.61%	1.30%	10.71%	19.44%	-8.50%	-7.15%	37.26%				
Transurban Group				14.72	0.60	0.68%	0.82%	2.36%	3.59%	2.64%	-1.41%	6.12%	-2.33%				
Telstra Corporation Limited.				5.01	0.35	1.62%	0.60%	-1.38%	2.87%	-4.69%	9.45%	21.45%	1.26%				
Treasury Wine Estates Limited				4.85	0.31	2.97%	4.98%	1.89%	-7.44%	28.30%	-29.20%	-53.75%	5.10%				
Westpac Banking Corporation				38.02	0.49	0.90%	4.97%	7.98%	-1.50%	-10.79%	2.25%	19.43%	41.14%				
Worley Limited				10.65	0.17	0.00%	-0.47%	-3.71%	-15.27%	-1.34%	-10.82%	-8.25%	-21.53%				
Woolworths Limited				39.79	0.95	0.89%	0.79%	-0.60%	35.43%	9.94%	23.93%	-3.64%	-18.04%				
International																	
Blackrock Int Equity Fund*	AUD \$			30.22	0.56	0.07%	0.15%	-6.14%	-0.98%	15.31%	-8.51%	8.53%	27.51%				
Vanguard International Share*	AUD \$			4.31	0.87	0.44%	-0.24%	-1.57%	3.15%	12.25%	-6.64%	8.33%	26.34%				