

Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

24-Jul-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q2 2026	Q1 2026	2025	2024
		22-Jul-26	wk	Day	Week	Month	YTD				
Interest Rates		Change to today's price from closing prices of prior period									
Central Bank Bills											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.00%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	4.85%	0.09	-0.01%	0.00%	0.24%	0.32%	-0.55%	0.90%	4.53%	5.74%
273 days	reported Thursday/Friday	5.04%	0.09	0.00%	0.05%	0.07%	0.27%	-0.64%	0.84%	4.77%	6.43%
364 days		5.03%	0.04	0.00%	0.02%	0.05%	-0.24%	-0.63%	0.36%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.12%	0.00	-0.04%	-0.04%	-0.04%	-2.88%	-0.32%	-2.52%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.12%	4.49%
GIS 5Y 2026-31		6.43%	0.01	0.03%	0.03%	0.03%	-1.72%	-0.40%	-1.35%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.19%	9.34%
GIS 7Y 2026-33		6.59%	0.01	0.03%	0.03%	0.03%	-1.64%	-0.39%	-1.28%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.36%	9.64%
GIS 10Y 2026-36		6.73%	0.00	0.01%	0.01%	0.01%	-1.70%	-0.42%	-1.29%	8.43%	9.74%
GIS 15Y 2026-41		7.13%	0.74	-0.07%	-0.07%	-0.07%	-1.74%	-0.28%	-1.39%	8.87%	0.00%
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.65%	0.98	0.03%	0.11%	0.26%	0.49%	0.15%	0.15%	4.17%	4.57%
United Kingdom		5.03%	0.85	0.00%	0.10%	0.35%	0.55%	-0.16%	0.44%	4.48%	4.57%
Australia		4.98%	0.86	0.03%	0.08%	0.21%	0.23%	-0.25%	0.23%	4.74%	4.36%
New Zealand		4.70%	0.80	0.02%	0.02%	0.32%	0.31%	-0.37%	0.33%	4.40%	4.41%
France		3.97%	1.00	0.01%	0.06%	0.34%	0.41%	-0.07%	0.16%	3.56%	3.20%
Japan		2.76%	0.92	0.03%	0.07%	0.09%	0.70%	0.33%	0.29%	2.07%	1.10%
Australia RBA Cash Rate		4.35%		0.00%	0.00%	0.00%	0.75%	0.25%	0.50%	3.60%	4.35%
PNG CPI Index		2.20%						0.50%	2.10%	4.70%	0.70%
Currencies		Percentage changes									
PGK/USD		0.2271	0.00	-0.04%	-0.13%	-0.48%	-3.36%	-1.51%	-1.49%	-6.00%	-6.82%
PGK/AUD		0.3246	0.14	0.15%	-0.28%	-1.70%	-7.68%	-1.80%	-3.87%	-12.58%	2.60%
PGK/GBP		0.1697	0.12	0.41%	0.06%	-1.91%	-2.86%	-1.71%	0.40%	-12.30%	-5.23%
PGK/NZD		0.3900	0.16	0.65%	-0.23%	-3.32%	-4.27%	-0.39%	-0.49%	-8.28%	5.21%
PGK/JPY		37.03	0.85	0.30%	0.38%	0.38%	0.60%	0.14%	0.38%	-5.76%	3.03%
AUD/USD		0.6969	0.66	-0.43%	-0.50%	0.99%	4.23%	0.28%	3.20%	7.54%	-9.17%
USD/JPY		163.86	1.00	0.42%	1.03%	1.29%	4.61%	2.41%	1.33%	0.27%	10.57%
EUR/USD		1.1377	0.03	-0.18%	-0.75%	0.17%	-3.04%	-1.13%	-1.54%	12.76%	-5.99%
GBP/USD		1.3315	0.36	-0.46%	-1.66%	1.12%	-1.04%	0.26%	-1.69%	7.19%	-1.68%
Equity Indices											
Papua New Guinea		Percentage changes									
KSi Index		11,813.67	0.05	0.00%	0.00%	0.01%	66.05%	-1.12%	67.89%	6.58%	5.55%
KSi Home Index		32,823.68	1.00	0.00%	0.44%	1.42%	4.98%	1.09%	2.39%	56.23%	28.61%
Australia											
All Ordinaries		9,004.88	0.51	0.31%	-0.33%	-0.09%	-0.15%	3.48%	-3.71%	7.10%	7.55%
S&P/ASX 100		7,418.53	0.61	0.30%	-0.15%	0.56%	2.43%	3.67%	-1.95%	5.48%	7.69%
S&P/ASX 20		5,139.60	0.84	0.37%	-0.24%	0.96%	7.19%	3.27%	2.51%	4.07%	6.76%
S&P/ASX 50		8,649.30	0.69	0.28%	-0.16%	0.61%	3.70%	3.37%	-0.56%	3.98%	7.44%
S&P/ASX 50 Accumulation		123,293.50	0.83	0.28%	-0.16%	0.72%	5.49%	3.97%	0.57%	7.61%	11.65%
S&P/ASX Midcap 50		11,124.30	0.45	0.45%	-0.08%	0.23%	-5.19%	5.67%	-10.26%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,342.70	0.15	0.54%	-1.07%	-3.86%	-11.25%	3.00%	-11.72%	21.80%	5.54%
S&P/ASX 200		8,822.97	0.55	0.34%	-0.20%	0.17%	1.25%	3.50%	-2.67%	6.80%	7.49%
S&P/ASX 200 Accumulation		121,144.90	0.67	0.34%	-0.20%	0.29%	2.89%	4.05%	-1.61%	10.32%	11.44%
S&P/ASX 300		8,752.26	0.54	0.33%	-0.25%	0.09%	0.83%	3.60%	-3.09%	7.17%	7.47%
S&P/ASX 200 Energy		10,429.40	0.68	1.67%	4.01%	8.86%	23.74%	-16.53%	34.86%	-2.25%	-18.83%
S&P/ASX 200 Materials		23,090.20	0.70	2.30%	-1.29%	-3.50%	8.72%	7.43%	2.50%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,340.20	0.58	-0.08%	0.46%	-1.92%	-1.02%	7.47%	-6.59%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,968.20	0.51	-1.44%	-0.61%	2.50%	-0.31%	18.71%	-15.44%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		13,092.60	0.83	-0.02%	1.09%	0.17%	12.85%	6.37%	8.11%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		25,810.40	0.15	-1.93%	-3.39%	2.15%	-23.43%	-6.06%	-17.75%	-24.91%	6.01%
S&P/ASX 200 Financials		9,630.60	0.62	0.19%	0.18%	2.75%	3.55%	0.64%	-0.12%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,757.60	0.16	-1.07%	-0.66%	-1.25%	-18.79%	16.98%	-28.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,616.40	0.65	-0.93%	1.29%	-0.28%	-7.17%	-4.08%	-2.81%	7.00%	2.47%
S&P/ASX 200 Utilities		9,425.70	0.15	-0.75%	0.38%	-3.13%	-2.40%	-7.61%	8.48%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,651.70	0.34	-1.44%	0.44%	-4.30%	-9.19%	12.47%	-17.10%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,741.30	0.62	0.19%	0.18%	2.75%	3.55%	0.64%	-0.12%	7.97%	28.22%
North American											
DJIA		52,218.58	0.91	-0.01%	-0.84%	0.71%	8.65%	12.90%	-3.58%	12.97%	12.88%
S&P 500		7,498.96	0.92	-0.14%	-0.97%	1.91%	9.55%	14.87%	-4.63%	16.39%	23.31%
NASDAQ		25,690.90	0.78	-0.57%	-2.20%	0.84%	10.54%	21.41%	-7.11%	20.36%	28.64%
Toronto S&P/TSX		35,485.11	1.00	0.33%	0.19%	2.16%	11.90%	6.37%	3.33%	28.25%	17.99%
Europe											
FTSE		10,716.97	0.90	1.24%	1.91%	2.44%	7.91%	3.15%	2.47%	21.51%	5.69%
DAX		25,155.41	0.81	0.58%	0.62%	1.68%	2.72%	10.21%	-7.39%	23.01%	18.85%
CAC 40		8,437.89	0.83	0.89%	0.66%	0.62%	3.54%	7.51%	-4.08%	10.42%	-2.15%
Asia											
Nikkei		66,115.60	0.81	-0.18%	-3.83%	-4.42%	31.34%	37.21%	1.44%	26.18%	19.22%
Hang Seng		24,892.66	0.42	-0.95%	0.86%	6.32%	-2.88%	-7.69%	-3.29%	27.77%	17.67%
Shanghai		3,867.03	0.45	0.07%	-2.24%	-5.93%	-2.57%	5.20%	-1.94%	18.41%	12.67%
Sensex		76,755.05	0.35	-0.92%	-0.56%	-0.31%	-9.93%	6.30%	-15.57%	9.06%	8.17%

Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

24-Jul-26

These estimates are based upon the last 256 daily moves of each instrument

			Closing prices		52	Movement for the period							
			22-Jul-26	wk	Day	Week	Month	YTD	Q2 2026	Q1 2026	2025	2024	
Indices													
MSCI World USD Index			4,836.91	0.95		0.02%	-0.81%	1.96%	9.18%	13.32%	-3.88%	19.49%	17.00%
MSCI World Net TR USD Index			15,624.92	0.96		0.02%	-0.81%	2.02%	9.99%	13.76%	-3.57%	21.09%	18.67%
MSCI ACWI-ex-Australia TR AUD Index			25,335.36	0.90		0.13%	-0.78%	0.49%	4.82%	12.61%	-6.22%	12.53%	31.18%
MSCI ACWI Net TR USD Index			619.21	0.94		0.03%	-0.95%	1.25%	11.00%	14.93%	-3.20%	22.34%	17.49%
MSCI ACWI Minimum Volatility USD			2,699.33	0.57		-0.15%	0.36%	1.52%	2.13%	1.80%	-0.71%	8.51%	9.19%
MSCI EM Asia Net TR USD Index			1,100.13	0.73		-0.17%	-2.56%	-5.52%	21.80%	30.18%	-1.51%	32.11%	11.96%
MSCI EM Net TR USD Index			913.39	0.76		0.07%	-1.97%	-4.15%	19.16%	24.05%	-0.17%	33.57%	7.50%
VIX Volatility S&P500			16.64	0.18		-2.40%	6.19%	-10.68%	11.30%	-34.85%	68.90%	-13.83%	39.36%
Commodities													
Light Crude WTI Futures US\$/bbl			86.83	0.55		2.26%	9.08%	23.44%	51.22%	-31.45%	76.56%	-19.94%	0.10%
Brent Crude US\$/bbl			94.07	0.59		3.36%	10.74%	27.57%	54.59%	-38.39%	94.49%	-18.48%	-3.12%
Gold US\$/oz			4,151.90	0.40		1.85%	2.47%	3.57%	-4.36%	-13.68%	7.77%	64.37%	27.47%
Silver US\$/oz			60.30	0.30		2.01%	4.99%	3.05%	-14.60%	-20.02%	6.11%	141.44%	21.41%
Copper US\$/lb			6.49	0.92		-0.90%	2.40%	8.02%	14.28%	11.40%	-1.20%	41.12%	3.50%
Iron Ore US\$/mt			92.86	0.05		-1.59%	-1.82%	0.06%	-10.38%	-8.95%	-0.72%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn			4,530.00	0.76		-0.11%	0.22%	-0.98%	13.31%	-5.39%	18.28%	-17.75%	32.74%
LNG *Jap/Korea US\$/mmBtu			22.00	0.97		3.12%	30.89%	41.48%	129.05%	-20.27%	109.58%	-32.55%	23.61%
ICCO Cocoa US\$/mt			5,328.00	0.42		-4.98%	-7.13%	8.69%	-12.15%	51.58%	-45.59%	-48.05%	178.24%
ICO Coffee US cents/lb			316.65	0.38		-4.61%	-5.32%	8.61%	-9.20%	4.31%	-14.45%	9.07%	69.81%
Equities													
Domestic					PGK	Arbitrage		PNGX					
Bank South Pacific			25.23	28.00	0.97	0.00%	0.18%	0.00%	14.05%	3.16%	9.57%	23.37%	45.26%
Credit Corporation				4.66	0.60	0.00%	0.22%	0.00%	0.65%	0.00%	0.65%	71.48%	35.00%
City Pharmacy				0.95	1.00	0.00%	0.00%	11.76%	46.15%	7.59%	21.54%	-5.80%	-12.66%
Kina Asset Management Limited				2.21	1.00	0.00%	4.25%	4.25%	13.92%	6.00%	3.09%	21.25%	77.78%
Kina Securities Limited			3.84	4.74	0.83	0.00%	0.00%	-2.27%	24.41%	21.25%	4.99%	17.23%	30.00%
Steamship Trading Company			29.39	50.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited			24.18	22.37	1.00	0.00%	0.00%	0.04%	17.74%	4.00%	13.16%	-3.11%	1.98%
NGP Agmark Limited				1.36	1.00	0.00%	0.00%	0.00%	0.74%	0.74%	0.00%	35.00%	44.93%
Newmont Corporation			417.93	490.00	0.97	0.00%	0.00%	0.00%	170.72%	-2.00%	176.24%	20.67%	
Pacific Lime and Cement Ltd			1.20	1.48	1.00	0.00%	0.00%	2.07%		37.04%			
Australia													
A2 Milk Company Limited				6.99	0.38	-0.43%	0.87%	2.04%	-24.10%	-21.84%	3.91%	59.34%	35.68%
ANZ Banking Group Limited				35.73	0.52	0.08%	-0.61%	0.25%	-1.68%	-1.72%	-1.02%	27.33%	10.11%
BSP Financial Group				8.19	0.63	0.24%	0.24%	0.00%	-0.73%	2.50%	-3.03%	19.91%	26.94%
BHP Billiton Limited				59.76	0.78	2.52%	-1.32%	0.44%	31.37%	17.88%	10.77%	15.02%	-21.54%
Bougainville Copper Limited				0.25	0.02	6.52%	2.08%	22.50%	-66.44%	-66.14%	-13.01%	73.81%	23.53%
Bank of Queensland				6.33	0.16	0.00%	0.32%	0.64%	-3.06%	-5.68%	2.45%	-2.54%	10.20%
Brambles Limited				19.07	0.26	-1.35%	1.60%	0.00%	-16.94%	-13.81%	-1.57%	19.33%	41.47%
Commonwealth Bank of Australia				171.69	0.67	0.70%	0.99%	4.19%	6.93%	-1.84%	4.44%	4.78%	37.08%
CSL				117.94	0.14	-2.83%	-3.13%	2.57%	-31.69%	-18.50%	-18.46%	-38.69%	-1.77%
Fortescue Mining				18.57	0.15	0.27%	-2.67%	-3.53%	-15.63%	-5.71%	-7.72%	20.60%	-37.11%
Horizon Oil Ltd				0.22	0.22	-2.27%	0.00%	4.88%	4.88%	-28.57%	36.59%	7.89%	22.58%
Kina Securities Ltd				1.25	0.34	0.40%	2.47%	-6.04%	-1.19%	7.02%	-3.97%	10.53%	42.50%
Macquarie Group Ltd				254.93	0.95	0.07%	-1.25%	1.92%	25.46%	23.95%	-0.62%	-8.32%	20.70%
Mirvac Group				1.73	0.13	-0.29%	2.37%	-0.58%	-15.85%	-2.82%	-13.66%	9.33%	-10.29%
National Australia Bank				39.27	0.27	-0.08%	0.00%	1.34%	-7.19%	-8.64%	-2.06%	14.04%	20.85%
Newmont Corporation				135.66	0.45	3.46%	-0.33%	-2.12%	-9.68%	-11.24%	0.90%	152.27%	-2.55%
Origin Energy Ltd				10.42	0.09	-1.88%	-0.76%	-3.52%	-9.31%	-11.31%	7.75%	5.41%	28.69%
Pacific Lime and Cement Ltd				0.39	0.98	0.00%	1.30%	2.63%	25.81%	42.86%	-9.68%		
Pilbara Minerals Ltd				4.15	0.50	0.73%	-10.56%	-26.68%	-1.66%	-1.95%	21.33%	92.69%	-44.56%
Qbe Insurance Group Ltd				24.78	0.86	-2.48%	-1.78%	0.90%	24.59%	18.65%	6.74%	3.59%	29.64%
Rio Tinto Limited				161.98	0.61	2.53%	-2.11%	-6.87%	10.33%	6.86%	9.95%	25.00%	-13.42%
ResMed Inc				27.75	0.10	-0.68%	0.04%	-0.64%	-22.79%	-10.20%	-10.52%	-2.26%	44.54%
Santos Limited				7.85	0.83	1.03%	2.21%	8.43%	27.23%	-9.42%	29.01%	-7.63%	-12.11%
Steamship Trading Company				9.54	0.00	0.10%	-3.54%	-4.60%	-4.70%	0.50%	-0.10%	-27.46%	10.40%
Suncorp Metway Limited				19.34	0.68	0.57%	2.65%	2.17%	9.58%	19.44%	-8.50%	-7.15%	37.26%
Transurban Group				14.60	0.55	0.00%	0.76%	-3.69%	2.74%	2.64%	-1.41%	6.12%	-2.33%
Telstra Corporation Limited.				4.96	0.29	-0.40%	1.43%	-2.94%	1.85%	-4.69%	9.45%	21.45%	1.26%
Treasury Wine Estates Limited				4.65	0.27	0.65%	-0.85%	0.22%	-11.26%	28.30%	-29.20%	-53.75%	5.10%
Westpac Banking Corporation				36.34	0.33	0.33%	-0.66%	1.57%	-5.85%	-10.79%	2.25%	19.43%	41.14%
Worley Limited				10.68	0.17	-0.19%	0.19%	-12.96%	-15.04%	-1.34%	-10.82%	-8.25%	-21.53%
Woolworths Limited				39.27	0.91	-0.53%	-0.20%	-0.25%	33.66%	9.94%	23.93%	-3.64%	-18.04%
International													
Blackrock Int Equity Fund*			AUD \$	30.47	0.61	0.97%	-0.57%	-3.90%	-0.17%	15.31%	-8.51%	8.53%	27.51%
Vanguard International Share*			AUD \$	4.32	0.90	0.13%	-0.78%	0.34%	3.54%	12.25%	-6.64%	8.33%	26.34%