

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

21-Jul-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q2 2026	Q1 2026	2025	2024
		20-Jul-26	wk	Day	Week	Month	YTD				
Interest Rates		Change to today's price from closing prices of prior period									
Central Bank Bills											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.00%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	4.86%	0.10	0.00%	0.01%	0.25%	0.33%	-0.55%	0.90%	4.53%	5.74%
273 days	reported Thursday/Friday	5.04%	0.09	0.00%	0.05%	0.07%	0.27%	-0.64%	0.84%	4.77%	6.43%
364 days		5.03%	0.04	0.00%	0.02%	0.05%	-0.24%	-0.63%	0.36%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.16%	0.00	0.00%	0.00%	-0.01%	-2.84%	-0.32%	-2.52%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.12%	4.49%
GIS 5Y 2026-31		6.40%	0.00	0.00%	0.00%	-0.09%	-1.75%	-0.40%	-1.35%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.19%	9.34%
GIS 7Y 2026-33		6.56%	0.00	0.00%	0.00%	-0.05%	-1.67%	-0.39%	-1.28%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.36%	9.64%
GIS 10Y 2026-36		6.72%	0.00	0.00%	0.00%	0.00%	-1.71%	-0.42%	-1.29%	8.43%	9.74%
GIS 15Y 2026-41		7.20%	0.75	0.00%	0.00%	0.14%	-1.67%	-0.28%	-1.39%	8.87%	0.00%
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.59%	0.90	0.04%	-0.03%	0.08%	0.42%	0.15%	0.15%	4.17%	4.57%
United Kingdom		5.03%	0.85	0.08%	0.06%	0.22%	0.55%	-0.16%	0.44%	4.48%	4.57%
Australia		4.96%	0.85	0.06%	0.10%	0.15%	0.22%	-0.25%	0.23%	4.74%	4.36%
New Zealand		4.71%	0.81	0.05%	0.09%	0.26%	0.31%	-0.37%	0.33%	4.40%	4.41%
France		3.95%	1.00	0.02%	0.06%	0.24%	0.38%	-0.07%	0.16%	3.56%	3.20%
Japan		2.70%	0.87	0.00%	-0.09%	0.02%	0.63%	0.33%	0.29%	2.07%	1.10%
Australia	RBA Cash Rate	4.35%		0.00%	0.00%	0.00%	0.75%	0.25%	0.50%	3.60%	4.35%
PNG CPI Index		2.20%						0.50%	2.10%	4.70%	0.70%
Currencies		Percentage changes									
PGK/USD		0.2272	0.00	-0.04%	-0.13%	-0.48%	-3.32%	-1.51%	-1.49%	-6.00%	-6.82%
PGK/AUD		0.3250	0.15	-0.21%	-1.01%	-0.28%	-7.57%	-1.80%	-3.87%	-12.58%	2.60%
PGK/GBP		0.1687	0.05	-0.06%	-0.82%	-2.37%	-3.43%	-1.71%	0.40%	-12.30%	-5.23%
PGK/NZD		0.3882	0.11	-0.08%	-1.80%	-2.61%	-4.71%	-0.39%	-0.49%	-8.28%	5.21%
PGK/JPY		36.89	0.79	-0.08%	-0.08%	-0.08%	0.22%	0.14%	0.38%	-5.76%	3.03%
AUD/USD		0.6998	0.69	0.20%	1.16%	-0.06%	4.67%	0.28%	3.20%	7.54%	-9.17%
USD/JPY		162.50	0.99	0.06%	0.04%	0.58%	3.74%	2.41%	1.33%	0.27%	10.57%
EUR/USD		1.1414	0.09	-0.22%	0.29%	-0.13%	-2.73%	-1.13%	-1.54%	12.76%	-5.99%
GBP/USD		1.3431	0.50	-0.16%	0.62%	1.36%	-0.18%	0.26%	-1.69%	7.19%	-1.68%
Equity Indices											
Papua New Guinea		Percentage changes									
KSi Index		11,813.17	0.05	0.00%	0.00%	0.01%	66.04%	-1.12%	67.89%	6.58%	5.55%
KSi Home Index		32,767.87	1.00	0.00%	1.43%	1.96%	4.80%	1.09%	2.39%	56.23%	28.61%
Australia											
All Ordinaries		8,974.67	0.48	-0.05%	-0.31%	-0.63%	-0.49%	3.48%	-3.71%	7.10%	7.55%
S&P/ASX 100		7,395.65	0.58	-0.09%	-0.09%	0.37%	2.11%	3.67%	-1.95%	5.48%	7.69%
S&P/ASX 20		5,130.90	0.82	-0.06%	-0.08%	1.24%	7.01%	3.27%	2.51%	4.07%	6.76%
S&P/ASX 50		8,630.50	0.67	-0.11%	-0.03%	0.70%	3.48%	3.37%	-0.56%	3.98%	7.44%
S&P/ASX 50 Accumulation		123,025.90	0.81	-0.11%	-0.02%	0.81%	5.26%	3.97%	0.57%	7.61%	11.65%
S&P/ASX Midcap 50		11,021.40	0.40	-0.01%	-0.53%	-1.80%	-6.06%	5.67%	-10.26%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,315.00	0.11	0.27%	-1.56%	-6.73%	-11.98%	3.00%	-11.72%	21.80%	5.54%
S&P/ASX 200		8,791.27	0.51	-0.06%	-0.20%	-0.28%	0.88%	3.50%	-2.67%	6.80%	7.49%
S&P/ASX 200 Accumulation		120,709.60	0.63	-0.06%	-0.19%	-0.15%	2.52%	4.05%	-1.61%	10.32%	11.44%
S&P/ASX 300		8,720.60	0.51	-0.06%	-0.24%	-0.41%	0.47%	3.60%	-3.09%	7.17%	7.47%
S&P/ASX 200 Energy		10,217.70	0.62	1.80%	3.32%	4.81%	21.23%	-16.53%	34.86%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,275.70	0.61	-0.34%	-2.51%	-8.77%	4.88%	7.43%	2.50%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,375.80	0.61	0.16%	0.48%	-1.33%	-0.60%	7.47%	-6.59%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		4,060.10	0.58	0.11%	1.86%	5.45%	2.00%	18.71%	-15.44%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		13,105.40	0.84	0.43%	-0.20%	1.22%	12.96%	6.37%	8.11%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		26,597.50	0.19	-0.49%	-0.17%	7.09%	-21.09%	-6.06%	-17.75%	-24.91%	6.01%
S&P/ASX 200 Financials		9,680.90	0.66	-0.08%	0.31%	4.22%	4.09%	0.64%	-0.12%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,720.50	0.14	-1.55%	-2.56%	-2.40%	-20.51%	16.98%	-28.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,645.90	0.13	0.39%	2.12%	1.71%	-5.48%	-4.08%	-2.81%	7.00%	2.47%
S&P/ASX 200 Utilities		9,476.00	0.19	-0.63%	2.47%	-2.26%	-1.88%	-7.61%	8.48%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,665.70	0.37	-0.17%	-0.24%	-3.25%	-8.42%	12.47%	-17.10%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,797.40	0.66	-0.08%	0.31%	4.22%	4.09%	0.64%	-0.12%	7.97%	28.22%
North American											
DJIA		51,839.26	0.87	-0.59%	-1.26%	0.24%	7.86%	12.90%	-3.58%	12.97%	12.88%
S&P 500		7,443.28	0.88	-0.19%	-0.96%	-0.39%	8.73%	14.87%	-4.63%	16.39%	23.31%
NASDAQ		25,508.07	0.75	-0.05%	-1.41%	-2.52%	9.75%	21.41%	-7.11%	20.36%	28.64%
Toronto S&P/TSX		34,960.32	0.95	-0.86%	-0.83%	-0.12%	10.24%	6.37%	3.33%	28.25%	17.99%
Europe											
FTSE		10,524.76	0.80	-0.71%	0.25%	0.83%	5.97%	3.15%	2.47%	21.51%	5.69%
DAX		24,846.69	0.72	0.06%	-1.07%	-1.17%	1.45%	10.21%	-7.39%	23.01%	18.85%
CAC 40		8,340.11	0.74	0.02%	-0.29%	-0.71%	2.34%	7.51%	-4.08%	10.42%	-2.15%
Asia											
Nikkei		64,141.12	0.75	0.00%	-4.61%	-11.35%	27.42%	37.21%	1.44%	26.18%	19.22%
Hang Seng		25,143.05	0.47	2.36%	3.84%	5.78%	-1.90%	-7.69%	-3.29%	27.77%	17.67%
Shanghai		3,796.28	0.35	0.85%	-3.00%	-8.81%	-4.35%	5.20%	-1.94%	18.41%	12.67%
Sensex		77,708.52	0.42	-0.57%	0.12%	0.80%	-8.81%	6.30%	-15.57%	9.06%	8.17%

Shading Key:

	52 week high (green = 1), low (red = 0)) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

21-Jul-26

These estimates are based upon the last 256 daily moves of each instrument

			Closing prices		52	Movement for the period							
			20-Jul-26	wk	Day	Week	Month	YTD	Q2 2026	Q1 2026	2025	2024	
Indices													
MSCI World USD Index			4,793.31	0.90	-0.30%	-0.89%	-0.59%	8.19%	13.32%	-3.88%	19.49%	17.00%	
MSCI World Net TR USD Index			15,483.85	0.91	-0.30%	-0.88%	-0.54%	9.00%	13.76%	-3.57%	21.09%	18.67%	
MSCI ACWI-ex-Australia TR AUD Index			25,091.10	0.84	-0.58%	-1.83%	-0.41%	3.81%	12.61%	-6.22%	12.53%	31.18%	
MSCI ACWI Net TR USD Index			612.62	0.89	-0.29%	-1.01%	-1.75%	9.82%	14.93%	-3.20%	22.34%	17.49%	
MSCI ACWI Minimum Volatility USD			2,701.49	0.59	-0.07%	-0.60%	2.09%	2.21%	1.80%	-0.71%	8.51%	9.19%	
MSCI EM Asia Net TR USD Index			1,074.46	0.67	-0.30%	-2.20%	-11.67%	18.96%	30.18%	-1.51%	32.11%	11.96%	
MSCI EM Net TR USD Index			892.55	0.69	-0.23%	-1.94%	-10.09%	16.44%	24.05%	-0.17%	33.57%	7.50%	
VIX Volatility S&P500			18.65	0.29	-0.64%	8.68%	7.93%	24.75%	-34.85%	68.90%	-13.83%	39.36%	
Commodities													
Light Crude WTI Futures	US\$/bbl		83.23	0.48	0.90%	6.51%	11.24%	44.95%	-31.45%	76.56%	-19.94%	0.10%	
Brent Crude	US\$/bbl		89.22	0.51	1.27%	7.11%	14.53%	46.62%	-38.39%	94.49%	-18.48%	-3.12%	
Gold	US\$/oz		4,015.90	0.33	-0.07%	0.25%	-4.44%	-7.49%	-13.68%	7.77%	64.37%	27.47%	
Silver	US\$/oz		57.07	0.26	1.32%	-1.55%	-13.61%	-19.16%	-20.02%	6.11%	141.44%	21.41%	
Copper	US\$/lb		6.34	0.85	1.21%	0.96%	-1.38%	11.60%	11.40%	-1.20%	41.12%	3.50%	
Iron Ore	US\$/mt		94.41	0.16	0.00%	0.94%	-2.09%	-8.88%	-8.95%	-0.72%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn			4,568.00	0.81	0.86%	2.15%	-0.91%	14.26%	-5.39%	18.28%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu		21.03	0.90	0.19%	27.19%	32.57%	118.90%	-20.27%	109.58%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt		5,520.00	0.45	-0.23%	-3.09%	21.99%	-8.99%	51.58%	-45.59%	-48.05%	178.24%	
ICO Coffee	US cents/lb		334.40	0.48	1.81%	-2.05%	20.72%	-4.11%	4.31%	-14.45%	9.07%	69.81%	
Equities													
Domestic		PGK	Arbitrage		PNGX								
Bank South Pacific		25.17	27.95	0.96	-0.18%	0.00%	0.00%	13.85%	3.16%	9.57%	23.37%	45.26%	
Credit Corporation			4.65	0.50	0.00%	0.00%	-0.21%	0.43%	0.00%	0.65%	71.48%	35.00%	
City Pharmacy			0.95	1.00	0.00%	11.76%	20.25%	46.15%	7.59%	21.54%	-5.80%	-12.66%	
Kina Asset Management Limited			2.21	1.00	0.00%	4.25%	13.92%		6.00%	3.09%	21.25%	77.78%	
Kina Securities Limited		3.83	4.74	0.81	0.00%	0.00%	-3.85%	24.41%	21.25%	4.99%	17.23%	30.00%	
Steamship Trading Company		29.32	50.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%	
Santos Limited		24.12	22.37	1.00	0.00%	0.00%	0.04%	17.74%	4.00%	13.16%	-3.11%	1.98%	
NGP Agmark Limited			1.36	1.00	0.00%	0.00%	0.00%	0.74%	0.74%	0.00%	35.00%	44.93%	
Newmont Corporation		395.38	490.00	0.97	0.00%	0.00%	0.00%	170.72%	-2.00%	176.24%	20.67%		
Pacific Lime and Cement Ltd		1.18	1.48	1.00	0.00%	0.00%	2.07%		37.04%				
Australia													
A2 Milk Company Limited			7.05	0.39	1.29%	0.71%	4.14%	-23.45%	-21.84%	3.91%	59.34%	35.68%	
ANZ Banking Group Limited			36.13	0.57	0.19%	-0.91%	2.50%	-0.58%	-1.72%	-1.02%	27.33%	10.11%	
BSP Financial Group			8.18	0.63	0.00%	0.37%	-1.45%	-0.85%	2.50%	-3.03%	19.91%	26.94%	
BHP Billiton Limited			57.54	0.69	0.00%	-1.37%	-4.64%	26.49%	17.88%	10.77%	15.02%	-21.54%	
Bougainville Copper Limited			0.24	0.02	-4.08%	-7.84%	4.44%	-67.81%	-66.14%	-13.01%	73.81%	23.53%	
Bank of Queensland			6.39	0.19	-0.16%	0.47%	1.75%	-2.14%	-5.68%	2.45%	-2.54%	10.20%	
Brambles Limited			19.40	0.30	-0.21%	3.41%	1.36%	-15.51%	-13.81%	-1.57%	19.33%	41.47%	
Commonwealth Bank of Australia			171.20	0.66	-0.34%	0.71%	4.77%	6.62%	-1.84%	4.44%	4.78%	37.08%	
CSL			122.61	0.17	-0.58%	1.05%	8.62%	-28.98%	-18.50%	-18.46%	-38.69%	-1.77%	
Fortescue Mining			18.77	0.26	-0.53%	0.00%	-4.23%	-14.72%	-5.71%	-7.72%	20.60%	-37.11%	
Horizon Oil Ltd			0.23	0.33	4.65%	9.76%	7.14%	9.76%	-28.57%	36.59%	7.89%	22.58%	
Kina Securities Ltd			1.25	0.34	1.22%	1.63%	-9.78%	-1.19%	7.02%	-3.97%	10.53%	42.50%	
Macquarie Group Ltd			256.30	0.97	-0.82%	0.90%	3.38%	26.13%	23.95%	-0.62%	-8.32%	20.70%	
Mirvac Group			1.74	0.14	-0.29%	1.76%	-0.86%	-15.37%	-2.82%	-13.66%	9.33%	-10.29%	
National Australia Bank			39.69	0.30	-0.40%	-0.90%	4.81%	-6.19%	-8.64%	-2.06%	14.04%	20.85%	
Newmont Corporation			128.50	0.39	-1.09%	-4.30%	-11.18%	-14.45%	-11.24%	0.90%	152.27%	-2.55%	
Origin Energy Ltd			10.50	0.12	-0.28%	2.44%	-2.69%	-8.62%	-11.31%	7.75%	5.41%	28.69%	
Pacific Lime and Cement Ltd			0.39	0.96	1.32%	0.00%	-1.28%	24.19%	42.86%	-9.68%			
Pilbara Minerals Ltd			4.19	0.50	-3.23%	-6.47%	-24.23%	-0.71%	-1.95%	21.33%	92.69%	-44.56%	
Qbe Insurance Group Ltd			25.45	0.96	1.84%	-0.08%	4.18%	27.95%	18.65%	6.74%	3.59%	29.64%	
Rio Tinto Limited			157.95	0.56	-1.86%	-3.71%	-10.25%	7.58%	6.86%	9.95%	25.00%	-13.42%	
ResMed Inc			28.19	0.12	-1.95%	-1.33%	4.60%	-21.56%	-10.20%	-10.52%	-2.26%	44.54%	
Santos Limited			7.84	0.83	2.08%	3.16%	7.40%	27.07%	-9.42%	29.01%	-7.63%	-12.11%	
Steamship Trading Company			9.53	0.00	0.00%	-3.64%	-13.36%		0.50%	-0.10%	-27.46%	10.40%	
Suncorp Metway Limited			19.15	0.66	0.52%	1.16%	0.79%	8.50%	19.44%	-8.50%	-7.15%	37.26%	
Transurban Group			14.79	0.63	0.68%	0.34%	-2.18%	4.08%	2.64%	-1.41%	6.12%	-2.33%	
Telstra Corporation Limited.			5.07	0.42	0.60%	1.81%	0.60%	4.11%	-4.69%	9.45%	21.45%	1.26%	
Treasury Wine Estates Limited			4.72	0.28	-0.84%	4.19%	0.64%	-9.92%	28.30%	-29.20%	-53.75%	5.10%	
Westpac Banking Corporation			36.66	0.39	0.27%	-0.65%	4.38%	-5.03%	-10.79%	2.25%	19.43%	41.14%	
Worley Limited			10.77	0.19	0.37%	1.60%	-12.44%	-14.32%	-1.34%	-10.82%	-8.25%	-21.53%	
Woolworths Limited			39.33	0.92	0.33%	-1.28%	2.02%	33.87%	9.94%	23.93%	-3.64%	-18.04%	
International													
Blackrock Int Equity Fund*	AUD \$		30.35	0.59	-0.62%	-1.75%	-4.63%	-0.55%	15.31%	-8.51%	8.53%	27.51%	
Vanguard International Share*	AUD \$		4.28	0.83	-0.58%	-1.83%	-0.93%	2.54%	12.25%	-6.64%	8.33%	26.34%	