

## Shading Key:

|                                                                                                                             |                                                              |
|-----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| <span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span> | 52 week high (green = 1), low (red = 0) or shaded in-between |
| <span style="background-color: #FFB6C1; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span> | 2 standard deviation move up (5%)                            |
| <span style="background-color: #FFFFE0; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span> | 1 standard deviation move up (33%)                           |
| <span style="background-color: #FFDAB9; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span> | 1 standard deviation move down (33%)                         |
| <span style="background-color: #FFC0CB; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span> | 2 standard deviation move down (5%)                          |

20-Jul-26

These estimates are based upon the last 256 daily moves of each instrument

|                                        |                                                 | Closing prices                                              | 52   | Movement for the period |        |        |         | Q2 2026 | Q1 2026 | 2025    | 2024    |
|----------------------------------------|-------------------------------------------------|-------------------------------------------------------------|------|-------------------------|--------|--------|---------|---------|---------|---------|---------|
|                                        |                                                 | 17-Jul-26                                                   | wk   | Day                     | Week   | Month  | YTD     |         |         |         |         |
| <b>Interest Rates</b>                  |                                                 | Change to today's price from closing prices of prior period |      |                         |        |        |         |         |         |         |         |
| <b>Central Bank Bills</b>              |                                                 |                                                             |      |                         |        |        |         |         |         |         |         |
| 7 days                                 | C-bill auctions on Thursday; reported on Friday | 5.00%                                                       | 1.00 | 0.00%                   | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 5.00%   | 4.00%   |
| 14 days                                |                                                 | 2.26%                                                       |      | 0.00%                   | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 2.26%   | 2.26%   |
| 28 days                                |                                                 | 5.25%                                                       | 0.99 | 0.00%                   | 0.00%  | 0.00%  | -0.01%  | -0.01%  | 0.00%   | 5.26%   | 4.07%   |
| 63 days                                |                                                 | 2.65%                                                       |      | 0.00%                   | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 2.65%   | 2.65%   |
| 91 days                                |                                                 | 2.74%                                                       |      | 0.00%                   | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 2.74%   | 2.74%   |
| <b>Treasury Bills</b>                  |                                                 |                                                             |      |                         |        |        |         |         |         |         |         |
| 91 days                                |                                                 | 4.55%                                                       |      | 0.00%                   | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 4.55%   | 3.85%   |
| 182 days                               | Tbill auctions are regular Wednesdays           | 4.86%                                                       | 0.10 | 0.00%                   | 0.01%  | 0.25%  | 0.33%   | -0.55%  | 0.90%   | 4.53%   | 5.74%   |
| 273 days                               | reported Thursday/Friday                        | 5.04%                                                       | 0.09 | 0.00%                   | 0.05%  | 0.07%  | 0.27%   | -0.64%  | 0.84%   | 4.77%   | 6.43%   |
| 364 days                               |                                                 | 5.03%                                                       | 0.04 | 0.00%                   | 0.02%  | 0.05%  | -0.24%  | -0.63%  | 0.36%   | 5.27%   | 8.66%   |
| <b>Government Inscribed Stock</b>      |                                                 |                                                             |      |                         |        |        |         |         |         |         |         |
| GIS 2Y 2024-26                         | GIS auctions usually monthly                    | 7.89%                                                       | 0.00 | 0.00%                   | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 7.89%   | 8.77%   |
| GIS 3Y 2026-29                         | reported Wednesday/Thursday                     | 6.16%                                                       | 0.00 | 0.00%                   | 0.00%  | -0.01% | -2.84%  | -0.32%  | -2.52%  | 9.00%   | 9.00%   |
| GIS 4Y 2024-28                         |                                                 | 8.12%                                                       | 0.00 | 0.00%                   | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 8.12%   | 4.49%   |
| GIS 5Y 2026-31                         |                                                 | 6.40%                                                       | 0.00 | 0.00%                   | 0.00%  | -0.09% | -1.75%  | -0.40%  | -1.35%  | 8.15%   | 9.24%   |
| GIS 6Y 2024-30                         |                                                 | 8.19%                                                       | 0.00 | 0.00%                   | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 8.19%   | 9.34%   |
| GIS 7Y 2026-33                         |                                                 | 6.56%                                                       | 0.00 | 0.00%                   | 0.00%  | -0.05% | -1.67%  | -0.39%  | -1.28%  | 8.23%   | 9.44%   |
| GIS 8Y 2024-32                         |                                                 | 8.27%                                                       | 0.00 | 0.00%                   | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 8.27%   | 9.54%   |
| GIS 9Y 2024-33                         |                                                 | 8.36%                                                       | 0.00 | 0.00%                   | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 8.36%   | 9.64%   |
| GIS 10Y 2026-36                        |                                                 | 6.72%                                                       | 0.00 | 0.00%                   | 0.00%  | 0.00%  | -1.71%  | -0.42%  | -1.29%  | 8.43%   | 9.74%   |
| GIS 15Y 2026-41                        |                                                 | 7.20%                                                       | 0.75 | 0.00%                   | 0.00%  | 0.14%  | -1.67%  | -0.28%  | -1.39%  | 8.87%   | 0.00%   |
| <b>Kina Facility Rate</b>              |                                                 | 5.00%                                                       | 1.00 | 0.00%                   | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 5.00%   | 4.00%   |
| <b>Ten year Government Bond yields</b> |                                                 |                                                             |      |                         |        |        |         |         |         |         |         |
| United States                          |                                                 | 4.55%                                                       | 0.84 | -0.01%                  | -0.01% | 0.09%  | 0.38%   | 0.15%   | 0.15%   | 4.17%   | 4.57%   |
| United Kingdom                         |                                                 | 4.95%                                                       | 0.76 | -0.02%                  | 0.08%  | 0.11%  | 0.47%   | -0.16%  | 0.44%   | 4.48%   | 4.57%   |
| Australia                              |                                                 | 4.90%                                                       | 0.78 | 0.00%                   | 0.06%  | 0.09%  | 0.16%   | -0.25%  | 0.23%   | 4.74%   | 4.36%   |
| New Zealand                            |                                                 | 4.65%                                                       | 0.75 | 0.01%                   | 0.06%  | 0.22%  | 0.26%   | -0.37%  | 0.33%   | 4.40%   | 4.41%   |
| France                                 |                                                 | 3.93%                                                       | 1.00 | 0.00%                   | 0.10%  | 0.18%  | 0.36%   | -0.07%  | 0.16%   | 3.56%   | 3.20%   |
| Japan                                  |                                                 | 2.70%                                                       | 0.87 | -0.02%                  | -0.04% | 0.04%  | 0.63%   | 0.33%   | 0.29%   | 2.07%   | 1.10%   |
| <b>Australia RBA Cash Rate</b>         |                                                 | 4.35%                                                       |      | 0.00%                   | 0.00%  | 0.00%  | 0.75%   | 0.25%   | 0.50%   | 3.60%   | 4.35%   |
| <b>PNG CPI Index</b>                   |                                                 | 2.20%                                                       |      |                         |        |        |         | 0.50%   | 2.10%   | 4.70%   | 0.70%   |
| <b>Currencies</b>                      |                                                 | Percentage changes                                          |      |                         |        |        |         |         |         |         |         |
| PGK/USD                                |                                                 | 0.2273                                                      | 0.00 | -0.04%                  | -0.13% | -0.48% | -3.28%  | -1.51%  | -1.49%  | -6.00%  | -6.82%  |
| PGK/AUD                                |                                                 | 0.3257                                                      | 0.16 | 0.22%                   | -0.55% | -0.09% | -7.37%  | -1.80%  | -3.87%  | -12.58% | 2.60%   |
| PGK/GBP                                |                                                 | 0.1688                                                      | 0.05 | 0.48%                   | -0.41% | -2.48% | -3.38%  | -1.71%  | 0.40%   | -12.30% | -5.23%  |
| PGK/NZD                                |                                                 | 0.3885                                                      | 0.12 | -0.03%                  | -1.50% | -2.48% | -4.64%  | -0.39%  | -0.49%  | -8.28%  | 5.21%   |
| PGK/JPY                                |                                                 | 36.92                                                       | 0.80 | 0.14%                   | 0.38%  | 0.16%  | 0.30%   | 0.14%   | 0.38%   | -5.76%  | 3.03%   |
| AUD/USD                                |                                                 | 0.6984                                                      | 0.67 | -0.17%                  | 0.43%  | -0.40% | 4.46%   | 0.28%   | 3.20%   | 7.54%   | -9.17%  |
| USD/JPY                                |                                                 | 162.40                                                      | 0.99 | 0.01%                   | 0.45%  | 0.68%  | 3.68%   | 2.41%   | 1.33%   | 0.27%   | 10.57%  |
| EUR/USD                                |                                                 | 1.1439                                                      | 0.13 | -0.03%                  | 0.20%  | -0.28% | -2.51%  | -1.13%  | -1.54%  | 12.76%  | -5.99%  |
| GBP/USD                                |                                                 | 1.3452                                                      | 0.53 | -0.19%                  | 0.36%  | 1.66%  | -0.02%  | 0.26%   | -1.69%  | 7.19%   | -1.68%  |
| <b>Equity Indices</b>                  |                                                 |                                                             |      |                         |        |        |         |         |         |         |         |
| <b>Papua New Guinea</b>                |                                                 | Percentage changes                                          |      |                         |        |        |         |         |         |         |         |
| KSi Index                              |                                                 | 11,813.62                                                   | 0.05 | 0.00%                   | 0.01%  | 0.01%  | 66.05%  | -1.12%  | 67.89%  | 6.58%   | 5.55%   |
| KSi Home Index                         |                                                 | 32,767.87                                                   | 1.00 | 0.27%                   | 1.25%  | 1.96%  | 4.80%   | 1.09%   | 2.39%   | 56.23%  | 28.61%  |
| <b>Australia</b>                       |                                                 |                                                             |      |                         |        |        |         |         |         |         |         |
| All Ordinaries                         |                                                 | 8,978.80                                                    | 0.48 | -0.64%                  | -0.28% | -0.76% | -0.44%  | 3.48%   | -3.71%  | 7.10%   | 7.55%   |
| S&P/ASX 100                            |                                                 | 7,402.66                                                    | 0.59 | -0.36%                  | 0.10%  | 0.27%  | 2.21%   | 3.67%   | -1.95%  | 5.48%   | 7.69%   |
| S&P/ASX 20                             |                                                 | 5,133.80                                                    | 0.83 | -0.28%                  | 0.38%  | 1.11%  | 7.07%   | 3.27%   | 2.51%   | 4.07%   | 6.76%   |
| S&P/ASX 50                             |                                                 | 8,639.80                                                    | 0.68 | -0.23%                  | 0.29%  | 0.63%  | 3.59%   | 3.37%   | -0.56%  | 3.98%   | 7.44%   |
| S&P/ASX 50 Accumulation                |                                                 | 123,157.80                                                  | 0.82 | -0.23%                  | 0.29%  | 0.74%  | 5.37%   | 3.97%   | 0.57%   | 7.61%   | 11.65%  |
| S&P/ASX Midcap 50                      |                                                 | 11,022.60                                                   | 0.40 | -1.20%                  | -1.19% | -2.05% | -6.05%  | 5.67%   | -10.26% | 15.56%  | 9.42%   |
| S&P/ASX Small Ordinaries               |                                                 | 3,306.20                                                    | 0.10 | -2.24%                  | -2.55% | -6.95% | -12.22% | 3.00%   | -11.72% | 21.80%  | 5.54%   |
| S&P/ASX 200                            |                                                 | 8,796.75                                                    | 0.52 | -0.50%                  | -0.11% | -0.36% | 0.95%   | 3.50%   | -2.67%  | 6.80%   | 7.49%   |
| S&P/ASX 200 Accumulation               |                                                 | 120,784.80                                                  | 0.64 | -0.50%                  | -0.10% | -0.23% | 2.59%   | 4.05%   | -1.61%  | 10.32%  | 11.44%  |
| S&P/ASX 300                            |                                                 | 8,725.67                                                    | 0.51 | -0.55%                  | -0.18% | -0.52% | 0.53%   | 3.60%   | -3.09%  | 7.17%   | 7.47%   |
| S&P/ASX 200 Energy                     |                                                 | 10,037.30                                                   | 0.57 | 1.66%                   | 2.17%  | 2.51%  | 19.09%  | -16.53% | 34.86%  | -2.25%  | -18.83% |
| S&P/ASX 200 Materials                  |                                                 | 22,350.90                                                   | 0.62 | -2.91%                  | -2.81% | -9.02% | 5.24%   | 7.43%   | 2.50%   | 31.71%  | -17.27% |
| S&P/ASX 200 Industrials                |                                                 | 8,362.40                                                    | 0.60 | 0.65%                   | 0.15%  | -1.02% | -0.76%  | 7.47%   | -6.59%  | 10.20%  | 11.37%  |
| S&P/ASX 200 Consumer Discretionary     |                                                 | 4,055.60                                                    | 0.58 | 0.48%                   | 2.62%  | 5.93%  | 1.89%   | 18.71%  | -15.44% | 1.77%   | 20.71%  |
| S&P/ASX 200 Consumer Staples           |                                                 | 13,049.10                                                   | 0.81 | 1.06%                   | -1.53% | 0.84%  | 12.48%  | 6.37%   | 8.11%   | -1.43%  | -4.40%  |
| S&P/ASX 200 Healthcare                 |                                                 | 26,729.40                                                   | 0.19 | -0.34%                  | -0.29% | 6.22%  | -20.70% | -6.06%  | -17.75% | -24.91% | 6.01%   |
| S&P/ASX 200 Financials                 |                                                 | 9,688.20                                                    | 0.66 | -0.10%                  | 1.06%  | 4.82%  | 4.17%   | 0.64%   | -0.12%  | 7.97%   | 28.22%  |
| S&P/ASX 200 Information Technology     |                                                 | 1,747.50                                                    | 0.15 | -1.60%                  | -3.49% | -5.03% | -19.26% | 16.98%  | -28.07% | -21.04% | 49.54%  |
| S&P/ASX 200 Telecommunication Services |                                                 | 1,639.50                                                    | 0.11 | 1.62%                   | 2.62%  | 0.14%  | -5.85%  | -4.08%  | -2.81%  | 7.00%   | 2.47%   |
| S&P/ASX 200 Utilities                  |                                                 | 9,536.50                                                    | 0.23 | 1.77%                   | 1.44%  | -1.32% | -1.26%  | -7.61%  | 8.48%   | 6.92%   | 10.43%  |
| S&P/ASX 200 A-REIT                     |                                                 | 1,668.50                                                    | 0.38 | 1.02%                   | -0.03% | -3.15% | -8.26%  | 12.47%  | -17.10% | 5.84%   | 14.38%  |
| S&P/ASX 200 Financial-x-A-REIT         |                                                 | 10,805.60                                                   | 0.66 | -0.10%                  | 1.06%  | 4.82%  | 4.17%   | 0.64%   | -0.12%  | 7.97%   | 28.22%  |
| <b>North American</b>                  |                                                 |                                                             |      |                         |        |        |         |         |         |         |         |
| DJIA                                   |                                                 | 52,146.42                                                   | 0.90 | -0.77%                  | -0.93% | 1.13%  | 8.50%   | 12.90%  | -3.58%  | 12.97%  | 12.88%  |
| S&P 500                                |                                                 | 7,457.69                                                    | 0.89 | -1.01%                  | -1.55% | -0.57% | 8.94%   | 14.87%  | -4.63%  | 16.39%  | 23.31%  |
| NASDAQ                                 |                                                 | 25,520.24                                                   | 0.76 | -1.40%                  | -2.90% | -3.76% | 9.80%   | 21.41%  | -7.11%  | 20.36%  | 28.64%  |
| Toronto S&P/TSX                        |                                                 | 35,263.86                                                   | 0.98 | -0.22%                  | -0.12% | 1.17%  | 11.20%  | 6.37%   | 3.33%   | 28.25%  | 17.99%  |
| <b>Europe</b>                          |                                                 |                                                             |      |                         |        |        |         |         |         |         |         |
| FTSE                                   |                                                 | 10,600.37                                                   | 0.84 | 0.27%                   | 0.98%  | 2.29%  | 6.74%   | 3.15%   | 2.47%   | 21.51%  | 5.69%   |
| DAX                                    |                                                 | 24,830.98                                                   | 0.72 | -0.34%                  | -0.94% | -0.62% | 1.39%   | 10.21%  | -7.39%  | 23.01%  | 18.85%  |
| CAC 40                                 |                                                 | 8,338.81                                                    | 0.74 | -0.47%                  | 0.00%  | -0.98% | 2.32%   | 7.51%   | -4.08%  | 10.42%  | -2.15%  |
| <b>Asia</b>                            |                                                 |                                                             |      |                         |        |        |         |         |         |         |         |
| Nikkei                                 |                                                 | 64,141.12                                                   | 0.75 | -4.03%                  | -6.44% | -9.98% | 27.42%  | 37.21%  | 1.44%   | 26.18%  | 19.22%  |
| Hang Seng                              |                                                 | 24,562.24                                                   | 0.36 | -1.78%                  | 1.60%  | 2.66%  | -4.17%  | -7.69%  | -3.29%  | 27.77%  | 17.67%  |
| Shanghai                               |                                                 | 3,764.16                                                    | 0.32 | -3.05%                  | -5.81% | -7.98% | -5.16%  | 5.20%   | -1.94%  | 18.41%  | 12.67%  |
| Sensex                                 |                                                 | 78,151.45                                                   | 0.45 | 1.25%                   | 0.75%  | 1.76%  | -8.30%  | 6.30%   | -15.57% | 9.06%   | 8.17%   |

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