

## KFM Daily Market Report

## Shading Key:

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices		Movement for the period				Q1 2026	Q4 2025	2025	2024
		23-Jun-26	52 wk	Day	Week	Month	YTD				
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	0.00%	-0.01%	0.00%	0.01%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Bill auctions are regular Wednesdays	4.61%	0.02	0.00%	0.00%	-0.47%	0.08%	0.90%	-3.30%	4.53%	5.74%
273 days	reported Thursday/Friday	4.97%	0.07	0.00%	0.00%	-0.20%	0.20%	0.84%	-3.32%	4.77%	6.43%
364 days		4.98%	0.03	0.00%	0.00%	0.07%	-0.29%	0.36%	-2.79%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS auctions usually monthly											
reported Wednesday/Thursday											
GIS 2Y 2024-26		7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29		6.17%	0.00	0.00%	0.00%	0.00%	-2.83%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.49%	0.00	0.00%	0.00%	0.00%	-1.66%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.61%	0.00	0.00%	0.00%	0.00%	-1.62%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		6.72%	0.00	0.00%	0.00%	0.00%	-1.71%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.06%	0.74	0.00%	0.00%	0.00%	-1.81%	-1.39%	-0.73%	8.87%	0.00%
<b>Kina Facility Rate</b>											
Ten year Government Bond yields											
United States		4.50%	0.77	-0.01%	0.06%	0.01%	0.33%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.75%	0.55	-0.05%	-0.03%	-0.12%	0.28%	0.44%	-0.22%	4.48%	4.57%
Australia		4.77%	0.66	-0.04%	-0.05%	-0.14%	0.03%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.42%	0.50	-0.02%	-0.03%	-0.19%	0.03%	0.33%	0.21%	4.40%	4.41%
France		3.68%	0.73	-0.03%	0.02%	0.09%	0.12%	0.16%	0.03%	3.56%	3.20%
Japan		2.68%	0.92	0.00%	0.04%	-0.05%	0.61%	0.29%	0.42%	2.07%	1.10%
<b>Australia</b>											
RBA Cash Rate											
Latest 12 mth % change											
PNG CPI Index		2.20%		0.00%	0.00%	0.00%	0.75%	0.50%	0.00%	3.60%	4.35%
<b>Currencies</b>											
Percentage changes											
PGK/USD		0.2283	0.00	0.00%	-0.09%	-0.48%	-2.85%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3278	0.19	0.58%	1.14%	2.31%	-6.77%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1724	0.24	-0.23%	1.06%	1.23%	-1.32%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.4010	0.45	0.60%	1.96%	2.19%	-1.57%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.91	0.82	-0.03%	0.79%	1.15%	0.27%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.6917	0.59	-1.21%	-2.14%	-3.52%	3.45%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		161.55	1.00	-0.01%	0.70%	1.41%	3.13%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1382	0.00	-0.41%	-1.95%	-2.14%	-3.00%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3204	0.22	-0.35%	-1.65%	-1.80%	-1.87%	-1.69%	0.16%	7.19%	-1.68%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
Percentage changes											
KSi Index		11,812.71	0.05	0.00%	0.00%	0.11%	66.03%	67.89%	-5.07%	6.58%	5.55%
KSi Home Index		32,362.94	1.00	0.70%	0.70%	0.76%	3.51%	2.39%	2.90%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		8,988.26	0.49	-0.48%	-1.57%	1.19%	-0.34%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,356.00	0.52	-0.17%	-1.43%	1.49%	1.57%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		5,079.10	0.74	0.22%	-1.24%	1.75%	5.92%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,573.90	0.60	0.04%	-1.28%	1.67%	2.80%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		122,079.40	0.73	0.04%	-1.28%	1.67%	4.45%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		11,054.10	0.41	-1.51%	-2.40%	0.32%	-5.78%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,482.40	0.35	-2.02%	-2.01%	1.21%	-7.54%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,786.98	0.50	-0.33%	-1.47%	1.49%	0.83%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		120,496.10	0.62	-0.33%	-1.46%	1.51%	2.34%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,723.71	0.51	-0.37%	-1.49%	1.46%	0.51%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		9,681.60	0.46	-0.69%	-4.01%	-7.03%	14.87%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		24,079.10	0.82	-1.38%	-6.06%	-2.71%	13.38%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,456.10	0.69	-0.39%	0.26%	5.10%	0.35%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,849.30	0.43	-0.02%	2.09%	11.94%	-3.30%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,979.90	1.00	0.25%	1.40%	11.13%	11.88%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		24,738.30	0.11	-0.39%	3.03%	8.83%	-26.61%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,348.10	0.37	0.64%	1.11%	1.43%	0.51%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,691.60	0.12	-4.04%	-7.27%	-2.87%	-21.84%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,620.80	0.01	0.15%	-1.64%	-2.34%	-6.92%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,710.60	0.37	0.16%	-2.10%	1.41%	0.55%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,714.60	0.48	-0.41%	-1.92%	4.30%	-5.73%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,426.20	0.37	0.64%	1.11%	1.43%	0.51%	-0.12%	-2.86%	7.97%	28.22%
<b>North American</b>											
DJIA		51,666.84	0.96	-0.09%	-0.64%	2.39%	7.50%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,365.46	0.84	-1.44%	-1.94%	-2.04%	7.60%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		25,587.04	0.79	-2.21%	-2.99%	-4.01%	10.09%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		34,927.38	0.95	-0.21%	-1.31%	0.79%	10.14%	3.33%	5.63%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,428.85	0.78	-0.09%	-0.62%	-0.60%	5.01%	2.47%	6.21%	21.51%	5.69%
DAX		24,893.58	0.83	-0.98%	-0.07%	-1.16%	1.65%	-7.39%	2.55%	23.01%	18.85%
CAC 40		8,340.71	0.74	-0.71%	-1.26%	2.05%	2.35%	-4.08%	3.21%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		69,788.38	0.92	-3.55%	0.55%	7.37%	38.64%	1.44%	12.03%	26.18%	19.22%
Hang Seng		23,336.28	0.00	-1.82%	-4.73%	-8.84%	-8.95%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,106.25	0.83	-1.37%	0.35%	-0.94%	3.46%	-1.94%	2.22%	18.41%	12.67%
Sensex		76,200.68	0.31	-1.16%	-0.79%	0.25%	-10.58%	-15.57%	6.17%	9.06%	8.17%

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**Shading Key:**

<span style="background-color: #d4edda;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d4edda;"> </span> %	2 standard deviation move up (5%)
<span style="background-color: #fff3cd;"> </span> %	1 standard deviation move up (33%)
<span style="background-color: #fff3cd;"> </span> %	1 standard deviation move down (33%)
<span style="background-color: #f8d7da;"> </span> %	2 standard deviation move down (5%)

24-Jun-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices		52			Movement for the period					2025	2024
	23-Jun-26	wk	Day	Week	Month	YTD	Q1 2026	Q4 2025	2025	2024		
<b>Indices</b>												
MSCI World USD Index	4,752.94	0.88	-1.43%	-1.87%	-1.62%	7.28%	-3.88%	2.87%	19.49%	17.00%		
MSCI World Net TR USD Index	15,345.28	0.89	-1.43%	-1.86%	-1.54%	8.02%	-3.57%	3.12%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	25,118.40	0.97	-0.30%	0.24%	1.82%	3.92%	-6.22%	2.55%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	612.73	0.90	-1.73%	-1.92%	-1.23%	9.84%	-3.20%	3.29%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,652.88	0.34	0.25%	-1.47%	-1.49%	0.37%	-0.71%	-0.21%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	1,163.55	0.88	-4.35%	-2.26%	1.64%	28.82%	-1.51%	4.54%	32.11%	11.96%		
MSCI EM Net TR USD Index	954.74	0.89	-3.83%	-2.29%	1.02%	24.56%	-0.17%	4.73%	33.57%	7.50%		
VIX Volatility S&P500	19.49	0.34	12.79%	18.77%	14.58%	30.37%	68.90%	-8.17%	-13.83%	39.36%		
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	73.21	0.31	-2.15%	-3.73%	-22.03%	27.50%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	US\$/bbl	77.08	0.31	-1.05%	-2.38%	-22.59%	26.67%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	US\$/oz	4,149.40	0.42	-1.27%	-4.71%	-8.50%	-4.42%	7.77%	12.08%	64.37%	27.47%	
Silver	US\$/oz	62.51	0.33	-5.38%	-11.38%	-18.40%	-11.46%	6.11%	51.38%	141.44%	21.41%	
Copper	US\$/lb	6.21	0.80	-3.39%	-5.40%	-2.89%	9.33%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	US\$/mt	94.43	0.35	-2.07%	-2.07%	-6.96%	-8.86%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,600.00	0.85	-0.22%	2.20%	3.86%	15.06%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	15.74	0.49	-0.76%	-1.25%	-14.57%	63.87%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	4,545.00	0.26	0.44%	9.73%	9.02%	-25.06%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	US cents/lb	287.95	0.23	3.95%	3.86%	5.09%	-17.43%	-14.45%	-6.96%	9.07%	69.81%	
<b>Equities</b>												
<b>Domestic</b>												
Bank South Pacific	PGK	Arbitrage	PNGX									
		25.02	28.00	0.97	0.18%	0.00%	0.18%	14.05%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.60	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.85	1.00	7.59%	7.59%	7.59%	30.77%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.12	1.00	0.00%	0.00%	0.95%	9.28%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited	4.15		4.85	0.92	-1.62%	-1.02%	1.04%	27.30%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company	33.56		50.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	22.30		22.36	1.00	0.00%	0.00%	0.72%	17.68%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.36	1.00	0.00%	0.00%	0.00%	0.74%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation	432.28		490.00	0.97	0.00%	0.00%	0.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd	1.14		1.45	1.00	0.00%	0.00%	9.02%					
<b>Australia</b>												
A2 Milk Company Limited			6.78	0.33	0.15%	14.72%	21.94%	-26.38%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited			35.74	0.58	1.39%	2.67%	0.22%	-1.65%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group			8.20	0.64	-1.20%	-1.20%	-0.61%	-0.61%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited			59.92	0.81	-0.70%	-8.08%	-0.71%	31.72%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited			0.21	0.00	-8.89%	-65.25%	-71.92%	-71.92%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland			6.32	0.15	0.64%	-0.63%	0.80%	-3.22%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited			18.85	0.24	-1.52%	0.75%	9.47%	-17.90%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia			164.21	0.38	0.49%	1.44%	-0.05%	2.27%	4.44%	-3.79%	4.78%	37.08%
CSL			112.04	0.11	-0.74%	5.45%	15.62%	-35.11%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining			19.27	0.54	-1.68%	-6.18%	-12.21%	-12.45%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd			0.21	0.25	0.00%	-2.33%	-2.33%	2.44%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd			1.36	0.86	-1.45%	1.87%	0.00%	7.94%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd			249.61	0.95	0.68%	0.22%	6.75%	22.84%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group			1.74	0.15	-0.57%	-0.85%	2.96%	-15.12%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank			38.33	0.20	1.21%	1.16%	0.89%	-9.41%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation	141.70		141.70	0.54	-2.06%	-5.63%	-8.67%	-5.66%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd			10.80	0.07	0.09%	-1.28%	1.50%	-6.01%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.38	0.92	-3.85%	1.35%	1.35%	20.97%				
Pilbara Minerals Ltd			5.47	0.77	-1.08%	-11.63%	-14.53%	29.62%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd			24.39	0.90	-0.16%	3.92%	5.91%	22.62%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited			176.02	0.80	0.02%	-6.73%	-6.53%	19.89%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc			27.04	0.06	0.33%	-1.28%	-7.56%	-24.76%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited			7.31	0.60	0.14%	-1.88%	-7.12%	18.48%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company			11.00	0.20	0.00%	0.00%	0.00%	9.89%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited			18.99	0.64	-0.05%	3.49%	9.64%	7.59%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group			15.19	0.82	0.46%	0.80%	4.69%	6.90%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited			5.12	0.48	1.59%	0.00%	-3.03%	5.13%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited			4.62	0.26	-1.49%	-4.74%	4.29%	-11.83%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation			35.48	0.27	1.03%	-0.76%	-3.09%	-8.08%	2.25%	-0.95%	19.43%	41.14%
Worley Limited			12.10	0.47	-1.63%	-6.27%	-4.80%	-3.74%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited			38.74	1.00	0.49%	1.25%	12.32%	31.86%	23.93%	10.04%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*	AUD \$		31.80	0.98	-0.09%	0.54%	2.57%	4.19%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$		4.31	0.98	-0.30%	0.22%	1.91%	3.19%	-6.64%	2.44%	8.83%	26.34%