

## KFM Daily Market Report

**Shading Key:**

<span style="background-color: #d4edda;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d4edda;"> </span> %	2 standard deviation move up (5%)
<span style="background-color: #fff3cd;"> </span> %	1 standard deviation move up (33%)
<span style="background-color: #fff3cd;"> </span> %	1 standard deviation move down (33%)
<span style="background-color: #f8d7da;"> </span> %	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024
		22-Jun-26	wk	Day	Week	Month	YTD				
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	0.00%	-0.01%	0.00%	0.01%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	4.61%	0.02	0.00%	-0.12%	-0.47%	0.08%	0.90%	-3.30%	4.53%	5.74%
273 days		4.97%	0.07	0.00%	-0.02%	-0.20%	0.20%	0.84%	-3.32%	4.77%	6.43%
364 days		4.98%	0.03	0.00%	0.01%	0.07%	-0.29%	0.36%	-2.79%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS auctions usually monthly reported Wednesday/Thursday											
GIS 2Y 2024-26		7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29		6.17%	0.00	0.00%	0.00%	0.00%	-2.83%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.49%	0.00	0.00%	0.00%	0.00%	-1.66%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.61%	0.00	0.00%	0.00%	0.00%	-1.62%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		6.72%	0.00	0.00%	0.00%	0.00%	-1.71%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.06%	0.74	0.00%	0.00%	0.00%	-1.81%	-1.39%	-0.73%	8.87%	0.00%
<b>Kina Facility Rate</b>											
Ten year Government Bond yields											
United States		4.51%	0.78	0.06%	0.04%	-0.05%	0.34%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.81%	0.61	-0.03%	0.00%	-0.09%	0.33%	0.44%	-0.22%	4.48%	4.57%
Australia		4.81%	0.70	0.00%	0.00%	-0.07%	0.07%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.44%	0.52	0.01%	0.03%	-0.20%	0.05%	0.33%	0.21%	4.40%	4.41%
France		3.71%	0.78	-0.03%	0.01%	0.15%	0.15%	0.16%	0.03%	3.56%	3.20%
Japan		2.68%	0.92	0.03%	0.10%	-0.02%	0.62%	0.29%	0.42%	2.07%	1.10%
Australia	RBA Cash Rate	4.35%		0.00%	0.00%	0.00%	0.75%	0.50%	0.00%	3.60%	4.35%
<b>PNG CPI Index</b>											
Latest 12 mth % change											
Percentage changes											
PGK/USD		0.2283	0.00	-0.04%	-0.09%	-0.48%	-2.85%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3259	0.15	-0.03%	0.96%	1.81%	-7.31%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1728	0.27	-0.17%	1.71%	1.53%	-1.09%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3986	0.39	0.05%	2.15%	2.07%	-2.16%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.92	0.82	0.16%	0.96%	1.26%	0.30%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.7002	0.70	-0.14%	-1.00%	-2.38%	4.73%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		161.57	1.00	0.17%	0.77%	1.67%	3.15%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1429	0.02	-0.37%	-1.39%	-1.85%	-2.60%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3251	0.28	0.14%	-1.22%	-1.87%	-1.52%	-1.69%	0.16%	7.19%	-1.68%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
Percentage changes											
KSi Index		11,812.48	0.05	0.00%	0.00%	0.11%	66.03%	67.89%	-5.07%	6.58%	5.55%
KSi Home Index		32,138.62	1.00	0.00%	0.00%	0.06%	2.79%	2.39%	2.90%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		9,031.18	0.54	-0.18%	-1.06%	1.30%	0.14%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,368.56	0.54	-0.19%	-1.20%	1.25%	1.74%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		5,068.20	0.73	-0.18%	-1.23%	1.25%	5.70%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,570.70	0.60	-0.18%	-1.23%	1.24%	2.76%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		122,034.60	0.73	-0.18%	-1.23%	1.24%	4.41%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		11,223.30	0.50	-0.27%	-1.00%	1.31%	-4.34%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,554.30	0.45	0.03%	0.10%	3.11%	-5.63%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,816.14	0.54	-0.14%	-1.10%	1.43%	1.17%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		120,895.90	0.68	-0.14%	-1.10%	1.45%	2.68%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,756.36	0.55	-0.17%	-1.06%	1.45%	0.88%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		9,749.10	0.48	-0.44%	-2.28%	-7.21%	15.67%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		24,416.20	0.86	-0.61%	-4.93%	-1.20%	14.96%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,489.00	0.72	0.48%	-0.05%	5.44%	0.75%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,850.10	0.43	0.56%	0.94%	11.69%	-3.28%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,948.00	1.00	0.06%	1.00%	9.97%	11.61%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		24,835.80	0.11	-1.30%	3.48%	8.96%	-26.32%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,289.00	0.32	0.50%	1.07%	0.05%	-0.13%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,762.80	0.16	-4.20%	-4.25%	0.67%	-18.55%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,618.30	0.00	-1.15%	-1.63%	-3.11%	-7.06%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,695.20	0.36	0.32%	-1.59%	-0.95%	0.39%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,721.60	0.49	-0.06%	-1.69%	4.35%	-5.34%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,360.30	0.32	0.50%	1.07%	0.05%	-0.13%	-0.12%	-2.86%	7.97%	28.22%
<b>North American</b>											
DJIA		51,712.71	0.97	0.29%	0.08%	2.24%	7.59%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,472.79	0.91	-0.37%	-1.08%	-0.01%	9.16%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		26,166.60	0.88	-1.32%	-1.94%	-0.67%	12.58%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		35,002.18	0.96	0.42%	-0.78%	0.49%	10.37%	3.33%	5.63%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,437.85	0.78	0.72%	0.07%	-0.27%	5.10%	2.47%	6.21%	21.51%	5.69%
DAX		25,139.69	0.91	0.62%	0.99%	-0.98%	2.65%	-7.39%	2.55%	23.01%	18.85%
CAC 40		8,400.11	0.80	-0.25%	0.19%	1.72%	3.08%	-4.08%	3.21%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		72,353.96	1.00	1.55%	4.38%	11.04%	43.73%	1.44%	12.03%	26.18%	19.22%
Hang Seng		23,768.52	0.02	-0.65%	-4.32%	-7.18%	-7.26%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,163.10	0.91	1.78%	1.63%	0.25%	4.89%	-1.94%	2.22%	18.41%	12.67%
Sensex		77,094.07	0.37	0.38%	1.09%	0.79%	-9.54%	-15.57%	6.17%	9.06%	8.17%

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**Shading Key:**

<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; border: 1px solid black; width: 10px; height: 10px; opacity: 0.5;"></span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; border: 1px solid black; width: 10px; height: 10px; opacity: 0.2;"></span>	1 standard deviation move up (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; width: 10px; height: 10px; opacity: 0.2;"></span>	1 standard deviation move down (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; width: 10px; height: 10px; opacity: 0.5;"></span>	2 standard deviation move down (5%)

23-Jun-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices		Movement for the period					Q1 2026	Q4 2025	2025	2024	
	22-Jun-26	52 wk	Day	Week	Month	YTD						
<b>Indices</b>												
MSCI World USD Index	4,821.78	0.96	-0.12%	0.70%	0.06%	8.83%	-3.88%	2.87%	19.49%	17.00%		
MSCI World Net TR USD Index	15,567.33	0.96	-0.12%	0.72%	0.52%	9.58%	-3.57%	3.12%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	25,194.26	0.99	-0.09%	1.34%	2.21%	4.24%	-6.22%	2.55%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	623.52	0.98	0.02%	1.26%	1.32%	11.77%	-3.20%	3.29%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,646.15	0.31	-0.06%	-1.80%	-2.46%	0.12%	-0.71%	-0.21%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	1,216.43	1.00	1.08%	6.11%	8.56%	34.68%	-1.51%	4.54%	32.11%	11.96%		
MSCI EM Net TR USD Index	992.73	1.00	0.93%	5.12%	7.18%	29.51%	-0.17%	4.73%	33.57%	7.50%		
VIX Volatility S&P500	17.28	0.22	2.98%	6.67%	4.16%	15.59%	68.90%	-8.17%	-13.83%	39.36%		
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	74.82	0.34	-2.32%	-7.34%	-22.55%	30.30%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	US\$/bbl	77.90	0.32	-3.31%	-6.82%	-18.97%	28.02%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	US\$/oz	4,202.70	0.44	-1.02%	-3.42%	-7.76%	-3.19%	7.77%	12.08%	64.37%	27.47%	
Silver	US\$/oz	66.07	0.38	-1.10%	-5.86%	-13.30%	-6.43%	6.11%	51.38%	141.44%	21.41%	
Copper	US\$/lb	6.43	0.89	-0.30%	-1.96%	0.80%	13.16%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	US\$/mt	96.43	0.46	0.00%	-0.46%	-4.99%	-6.93%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,610.00	0.86	0.35%	4.63%	4.54%	15.31%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	15.86	0.50	3.56%	-15.56%	-15.68%	65.12%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	4,525.00	0.26	9.22%	16.56%	19.20%	-25.39%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	US cents/lb	277.00	0.17	0.69%	5.34%	1.71%	-20.57%	-14.45%	-6.96%	9.07%	69.81%	
<b>Equities</b>												
<b>Domestic</b>												
	PGK	Arbitrage	PNGX									
Bank South Pacific		25.47	27.95	0.96	0.00%	-0.18%	0.00%	13.85%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.60	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.12	1.00	0.00%	0.00%	0.00%	9.28%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited	4.23		4.93	0.98	1.65%	-0.40%	2.71%	29.40%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company	33.75		50.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	22.40		22.36	1.00	0.00%	0.00%	0.72%	17.68%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.36	1.00	0.00%	0.00%	0.00%	0.74%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation	443.94		490.00	0.97	0.00%	0.00%	0.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd	1.20		1.45	1.00	0.00%	0.00%	9.02%					
<b>Australia</b>												
A2 Milk Company Limited			6.77	0.33	0.89%	12.46%	22.42%	-26.49%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited			35.25	0.56	0.63%	2.14%	-1.45%	-3.00%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group			8.30	0.68	0.61%	-0.60%	0.61%	0.61%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited			60.34	0.82	-1.73%	-7.43%	0.37%	32.64%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited			0.23	0.88	-15.09%	-64.84%	-64.84%	-69.18%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland			6.28	0.13	-0.63%	0.00%	0.32%	-3.83%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited			19.14	0.27	-0.31%	1.22%	10.96%	-16.64%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia			163.41	0.37	0.62%	1.00%	-0.72%	1.77%	4.44%	-3.79%	4.78%	37.08%
CSL			112.88	0.11	-2.96%	6.96%	14.63%	-34.62%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining			19.60	0.60	-0.76%	-5.86%	-10.34%	-10.95%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd			0.21	0.25	0.00%	0.00%	-4.55%	2.44%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd			1.38	0.95	2.99%	4.55%	2.22%	9.52%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd			247.92	0.92	-0.76%	0.27%	4.34%	22.01%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group			1.75	0.16	-0.85%	-2.51%	2.94%	-14.63%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank			37.87	0.16	0.34%	1.09%	-1.07%	-10.49%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation	144.68		144.68	0.57	0.84%	-1.70%	-8.81%	-3.68%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd			10.79	0.06	0.37%	0.56%	-0.92%	-6.09%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.39	0.39	4.00%	4.00%	8.33%	25.81%				
Pilbara Minerals Ltd			5.53	0.78	-5.95%	-14.66%	-14.00%	31.04%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd			24.43	1.00	1.54%	4.18%	5.90%	22.83%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited			175.99	0.80	-0.78%	-7.04%	-6.29%	19.87%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc			26.95	0.06	1.01%	-2.88%	-7.10%	-25.01%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited			7.30	0.59	0.00%	-1.22%	-8.06%	18.31%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company			11.00	0.20	0.00%	0.00%	0.00%	9.89%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited			19.00	0.64	2.04%	3.37%	9.38%	7.65%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group			15.12	0.79	0.40%	-1.50%	4.35%	6.40%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited			5.04	0.39	-0.20%	-1.18%	-5.44%	3.49%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited			4.69	0.28	-1.47%	-4.09%	1.74%	-10.50%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation			35.12	0.24	0.31%	-0.57%	-4.49%	-9.02%	2.25%	-0.95%	19.43%	41.14%
Worley Limited			12.30	0.51	0.74%	-5.82%	-3.45%	-2.15%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited			38.55	1.00	0.60%	0.84%	10.94%	31.21%	23.93%	10.04%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*	AUD \$		31.82	1.00	0.21%	1.43%	2.31%	4.28%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$		4.32	1.00	0.12%	1.34%	2.22%	3.50%	-6.64%	2.44%	8.33%	26.34%