

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024
		25-May-26	wk	Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	0.00%	-0.01%	0.00%	0.01%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.08%	0.16	0.00%	-0.08%	-0.28%	0.55%	0.90%	-3.30%	4.53%	5.74%
273 days	reported Thursday/Friday	5.17%	0.12	0.00%	-0.14%	-0.33%	0.40%	0.84%	-3.32%	4.77%	6.43%
364 days		4.91%	0.01	0.00%	-0.01%	-0.56%	-0.36%	0.36%	-2.79%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.17%	0.00	0.00%	-0.31%	-0.31%	-2.83%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.49%	0.00	0.00%	-0.27%	-0.27%	-1.66%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.61%	0.00	0.00%	-0.30%	-0.30%	-1.62%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		6.72%	0.00	0.00%	-0.39%	-0.39%	-1.71%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.06%	0.74	0.00%	-0.40%	-0.40%	-1.81%	-1.39%	-0.73%	8.87%	0.00%
Kina Facility Rate											
5.00%											
Ten year Government Bond yields											
United States		4.56%	0.85	0.00%	-0.03%	0.22%	0.39%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.90%	0.71	0.00%	-0.20%	-0.08%	0.42%	0.44%	-0.22%	4.48%	4.57%
Australia		4.88%	0.77	-0.04%	-0.23%	-0.10%	0.14%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.64%	0.74	-0.05%	-0.18%	-0.05%	0.24%	0.33%	0.21%	4.40%	4.41%
France		3.56%	0.59	-0.11%	-0.22%	-0.13%	0.00%	0.16%	0.03%	3.56%	3.20%
Japan		2.70%	0.94	-0.06%	-0.03%	0.23%	0.64%	0.29%	0.42%	2.07%	1.10%
Australia											
RBA Cash Rate											
4.35%											
PNG CPI Index											
Latest 12 mth % change											
4.10%											
Currencies											
Percentage changes											
PGK/USD		0.2294	0.00	-0.04%	-0.13%	-0.48%	-2.38%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3201	0.06	-0.44%	-0.62%	-0.56%	-8.96%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1702	0.08	-0.47%	-1.28%	-0.12%	-2.58%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3905	0.16	-0.10%	-0.74%	-0.36%	-4.15%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.46	0.64	-0.16%	-0.14%	-0.79%	-0.95%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.7173	0.90	0.65%	0.07%	-0.18%	7.28%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		158.91	0.92	-0.17%	0.06%	-0.32%	1.45%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1644	0.53	0.35%	-0.10%	-0.66%	-0.77%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3504	0.59	0.53%	0.52%	-0.23%	0.36%	-1.69%	0.16%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
Percentage changes											
KSi Index		11,800.01	0.05	0.01%	0.05%	0.25%	65.85%	67.89%	-5.07%	6.58%	5.55%
KSi Home Index		32,119.32	1.00	0.00%	0.03%	0.18%	2.73%	2.39%	2.90%	56.23%	28.61%
Australia											
All Ordinaries		8,915.44	0.41	0.43%	2.06%	-0.84%	-1.15%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,277.55	0.40	0.34%	2.19%	-0.75%	0.48%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		5,005.40	0.63	0.09%	1.98%	-1.39%	4.39%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,465.60	0.47	0.17%	2.02%	-1.05%	1.50%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		120,535.80	0.62	0.19%	2.04%	-0.60%	3.13%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		11,078.70	0.43	1.42%	3.26%	1.23%	-5.57%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,447.20	0.32	1.06%	2.44%	-1.38%	-8.47%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,692.04	0.39	0.40%	2.20%	-0.85%	-0.26%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		119,172.40	0.59	0.42%	2.22%	-0.48%	1.22%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,631.17	0.40	0.41%	2.21%	-0.82%	-0.56%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		10,506.20	0.73	-2.41%	-1.86%	-1.35%	24.65%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		24,712.70	0.89	1.84%	3.45%	4.64%	16.36%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,050.80	0.30	0.60%	2.47%	1.00%	-4.46%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,447.20	0.13	1.02%	3.26%	-0.30%	-13.40%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,773.70	0.28	0.06%	3.88%	-7.96%	1.49%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		22,793.60	0.02	-0.67%	2.16%	-12.85%	-32.38%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,284.20	0.32	-0.13%	2.25%	-2.45%	-0.18%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,751.10	0.16	1.02%	1.08%	-1.31%	-19.09%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,670.20	0.11	-1.32%	-2.86%	-3.33%	-4.08%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,787.90	0.44	-0.08%	-2.46%	-5.51%	1.35%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,649.80	0.34	0.39%	1.97%	1.08%	-9.29%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,355.10	0.32	-0.13%	2.26%	-2.45%	-0.18%	-0.12%	-2.86%	7.97%	28.22%
North American											
DJIA		50,579.70	1.00	0.00%	1.80%	2.87%	5.24%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,473.47	0.98	0.00%	0.95%	4.18%	9.17%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		26,343.97	0.96	0.00%	0.97%	5.85%	13.35%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		34,830.89	1.00	1.04%	2.95%	2.99%	9.83%	3.33%	5.63%	28.25%	17.99%
Europe											
FTSE		10,466.26	0.80	0.00%	1.38%	1.41%	5.39%	2.47%	6.21%	21.51%	5.69%
DAX		25,389.10	0.99	2.01%	4.45%	5.42%	3.67%	-7.39%	2.55%	23.01%	18.85%
CAC 40		8,258.26	0.67	1.76%	3.39%	1.43%	1.33%	-4.08%	3.21%	10.42%	-2.15%
Asia											
Nikkei		65,158.19	1.00	2.87%	7.14%	7.63%	29.44%	1.44%	12.03%	26.18%	19.22%
Hang Seng		25,606.03	0.51	0.00%	-0.27%	-1.23%	-0.10%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,152.57	0.90	0.96%	0.51%	1.62%	4.63%	-1.94%	2.22%	18.41%	12.67%
Sensex		76,488.96	0.33	1.42%	1.56%	-1.05%	-10.25%	-15.57%	6.17%	9.06%	8.17%

Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
 %	2 standard deviation move up (5%)
 %	1 standard deviation move up (33%)
 %	1 standard deviation move down (33%)
 %	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 25-May-26	52 wk	Movement for the period				YTD	Q1 2026	Q4 2025	2025	2024	
			Day	Week	Month							
Indices												
MSCI World USD Index	4,818.68	1.00	0.37%	1.66%	3.88%	8.76%	-3.88%	2.87%	19.49%	17.00%		
MSCI World Net TR USD Index	15,486.66	1.00	0.00%	1.32%	3.67%	9.02%	-3.57%	3.12%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	24,649.01	1.00	0.00%	1.76%	4.71%	1.98%	-6.22%	2.55%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	615.38	0.99	0.00%	1.33%	3.66%	10.31%	-3.20%	3.29%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,712.89	0.65	0.29%	0.77%	2.34%	2.64%	-0.71%	-0.21%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	1,120.56	0.95	0.00%	1.70%	5.21%	24.06%	-1.51%	4.54%	32.11%	11.96%		
MSCI EM Net TR USD Index	926.22	0.94	0.00%	1.42%	3.60%	20.83%	-0.17%	4.73%	33.57%	7.50%		
VIX Volatility S&P500	16.59	0.18	-0.66%	-6.90%	-7.94%	10.97%	68.90%	-8.17%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	96.60	0.72	0.00%	-11.10%	0.24%	68.23%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	US\$/bbl	96.14	0.63	-7.15%	-14.24%	-11.17%	58.00%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	US\$/oz	4,556.40	0.61	0.00%	-0.04%	-2.93%	4.96%	7.77%	12.08%	64.37%	27.47%	
Silver	US\$/oz	76.20	0.52	0.00%	-1.61%	0.84%	7.93%	6.11%	51.38%	141.44%	21.41%	
Copper	US\$/lb	6.38	0.87	0.00%	1.01%	4.94%	12.27%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	US\$/mt	101.49	0.72	0.26%	-2.02%	-0.86%	-2.05%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,410.00	0.64	-0.45%	-1.80%	-1.23%	10.31%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	18.81	0.73	0.00%	-0.79%	13.62%	95.84%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,796.00	0.13	0.00%	0.13%	17.96%	-37.41%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	US cents/lb	272.35	0.02	0.00%	-1.39%	-10.44%	-21.91%	-14.45%	-6.96%	9.07%	69.81%	
Equities												
Domestic												
	PGK		Arbitrage	PNGX								
Bank South Pacific		25.77	27.95	1.00	0.00%	0.18%	3.90%	13.85%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.60	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.10	1.00	0.00%	0.00%	2.44%	8.25%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited		4.22	4.80	1.00	5.49%	10.34%	17.07%	25.98%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company		34.36	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		24.80	22.20	1.00	0.00%	0.00%	0.91%	16.84%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.36	1.00	0.00%	0.74%	0.74%	0.74%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation		495.66	490.00	0.97	0.00%	0.00%	0.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd		1.12	1.33	1.00	0.00%	15.65%	26.67%					
Australia												
A2 Milk Company Limited		5.53	0.00	-2.30%	-4.82%	-24.86%	-39.96%	3.91%	6.72%	59.34%	35.68%	
ANZ Banking Group Limited		35.77	0.60	0.76%	2.03%	-0.47%	-1.57%	-1.02%	9.42%	27.33%	10.11%	
BSP Financial Group		8.25	0.66	0.98%	-2.37%	-0.72%	0.00%	-3.03%	8.84%	19.91%	26.94%	
BHP Billiton Limited		60.12	0.93	0.62%	2.30%	7.05%	32.16%	10.77%	6.96%	15.02%	-21.54%	
Bougainville Copper Limited		0.64	0.14	12.28%	0.79%	0.79%	-12.33%	-13.01%	-22.34%	73.81%	23.53%	
Bank of Queensland		6.26	0.06	-1.42%	0.16%	-5.30%	-4.13%	2.45%	-9.93%	-2.54%	10.20%	
Brambles Limited		17.25	0.08	0.82%	-2.16%	-21.52%	-24.87%	-1.57%	-7.42%	19.33%	41.47%	
Commonwealth Bank of Australia		164.60	0.39	-0.65%	2.40%	-4.90%	2.51%	4.44%	-3.79%	4.78%	37.08%	
CSL		98.47	0.01	-1.29%	2.34%	-25.30%	-42.97%	-18.46%	-12.89%	-38.69%	-1.77%	
Fortescue Mining		21.86	0.87	1.67%	-0.41%	10.57%	-0.68%	-7.72%	17.83%	20.60%	-37.11%	
Horizon Oil Ltd		0.22	0.43	-2.22%	-2.22%	-8.33%	7.32%	36.59%	-6.82%	7.89%	22.58%	
Kina Securities Ltd		1.35	0.84	0.00%	3.05%	8.87%	7.14%	-3.97%	2.44%	10.53%	42.50%	
Macquarie Group Ltd		237.60	0.87	-1.08%	0.44%	2.40%	16.93%	-0.62%	-7.35%	-8.32%	20.70%	
Mirvac Group		1.70	0.06	0.89%	1.80%	-1.16%	-17.07%	-13.66%	-9.69%	9.33%	-10.29%	
National Australia Bank		38.28	0.15	1.14%	5.40%	-4.78%	-9.52%	-2.06%	-4.17%	14.04%	20.85%	
Newmont Corporation		158.66	0.72	5.06%	5.22%	-4.51%	5.63%	0.90%	16.24%	152.27%	-2.55%	
Origin Energy Ltd		10.89	0.17	-0.09%	-4.81%	-10.22%	-5.22%	7.75%	-8.08%	5.41%	28.69%	
Pacific Lime and Cement Ltd		0.36	0.96	-1.37%	-2.70%	30.91%	16.13%					
Pilbara Minerals Ltd		6.43	0.99	1.42%	7.17%	8.43%	52.37%	21.33%	67.46%	92.69%	-44.56%	
Qbe Insurance Group Ltd		23.07	0.83	-2.12%	-0.82%	3.36%	15.99%	6.74%	-3.40%	3.59%	29.64%	
Rio Tinto Limited		187.81	0.95	1.62%	4.92%	8.60%	27.92%	9.95%	20.31%	25.00%	-13.42%	
ResMed Inc		29.01	0.08	-1.23%	2.91%	-4.82%	-19.28%	-10.52%	-12.41%	-2.26%	44.54%	
Santos Limited		7.94	0.87	-3.64%	-1.85%	3.79%	28.69%	29.01%	-8.32%	-7.63%	-12.11%	
Steamship Trading Company		11.00	0.20	2.80%	2.80%	8.91%	9.89%	-0.10%	-24.91%	-27.46%	10.40%	
Suncorp Metway Limited		17.37	0.43	-0.80%	-0.57%	3.58%	-1.59%	-8.50%	-12.88%	-7.15%	37.26%	
Transurban Group		14.49	0.63	-0.21%	0.07%	4.02%	1.97%	-1.41%	2.97%	6.12%	-2.33%	
Telstra Corporation Limited		5.33	0.73	-0.93%	-1.48%	0.19%	9.45%	9.45%	1.04%	21.45%	1.26%	
Treasury Wine Estates Limited		4.61	0.24	2.44%	9.76%	3.13%	-12.02%	-29.20%	-25.88%	-53.75%	5.10%	
Westpac Banking Corporation		36.77	0.47	0.60%	2.97%	-5.67%	-4.74%	2.25%	-0.95%	19.43%	41.14%	
Worley Limited		12.74	0.60	2.08%	4.26%	7.78%	1.35%	-10.82%	-10.53%	-8.25%	-21.53%	
Woolworths Limited		34.75	0.72	0.20%	5.37%	-7.80%	18.28%	23.93%	10.04%	-3.64%	-18.04%	
International												
Blackrock Int Equity Fund*	AUD \$	31.10	1.00	0.63%	1.70%	4.87%	1.93%	-8.51%	2.39%	8.53%	27.51%	
Vanguard International Share*	AUD \$	4.23	0.99	0.63%	1.75%	4.71%	1.25%	-6.64%	2.44%	8.33%	26.34%	