

KFM Daily Market Report

Shading Key:

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024
		22-May-26	wk	Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	0.00%	-0.01%	0.00%	0.01%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.08%	0.16	0.00%	-0.08%	-0.28%	0.53%	0.90%	-3.30%	4.53%	5.74%
273 days	reported Thursday/Friday	5.17%	0.12	0.00%	-0.14%	-0.33%	0.40%	0.84%	-3.32%	4.77%	6.43%
364 days		4.91%	0.01	0.00%	-0.01%	-0.56%	-0.36%	0.36%	-2.79%	5.27%	8.66%
Government Inscribed Stock											
GIS auctions usually monthly reported Wednesday/Thursday											
GIS 2Y 2024-26		7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29		6.17%	0.00	0.00%	-0.31%	-0.31%	-2.83%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.49%	0.00	0.00%	-0.27%	-0.27%	-1.66%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.61%	0.00	0.00%	-0.30%	-0.30%	-1.62%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		6.72%	0.00	0.00%	-0.39%	-0.39%	-1.71%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.06%	0.74	0.00%	-0.40%	-0.40%	-1.81%	-1.39%	-0.73%	8.87%	0.00%
Kina Facility Rate											
Ten year Government Bond yields											
United States		4.56%	0.85	-0.01%	-0.04%	0.26%	0.39%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.90%	0.71	-0.07%	-0.28%	-0.01%	0.42%	0.44%	-0.22%	4.48%	4.57%
Australia		4.92%	0.81	-0.04%	-0.15%	-0.05%	0.18%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.69%	0.79	-0.02%	-0.06%	0.00%	0.29%	0.33%	0.21%	4.40%	4.41%
France		3.67%	0.75	-0.06%	-0.16%	0.03%	0.10%	0.16%	0.03%	3.56%	3.20%
Japan		2.76%	0.98	-0.01%	0.05%	0.32%	0.70%	0.29%	0.42%	2.07%	1.10%
Australia	RBA Cash Rate	4.35%		0.00%	0.00%	0.25%	0.75%	0.50%	0.00%	3.60%	4.35%
PNG CPI Index											
Latest 12 mth % change											
Percentage changes											
PGK/USD		0.2295	0.00	-0.04%	-0.13%	-0.48%	-2.34%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3215	0.08	-0.22%	0.19%	-0.62%	-8.56%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1710	0.14	0.06%	-0.70%	-0.12%	-2.12%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3909	0.17	-0.18%	-0.26%	-0.79%	-4.05%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.52	0.67	0.03%	0.16%	-0.87%	-0.79%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.7127	0.84	-0.32%	-0.32%	-0.35%	6.60%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		159.18	0.93	0.13%	0.28%	-0.13%	1.62%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1603	0.48	-0.14%	-0.19%	-1.02%	-1.12%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3433	0.50	0.01%	0.80%	-0.73%	-0.16%	-1.69%	0.16%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
Percentage changes											
KSi Index		11,798.62	0.05	0.00%	0.04%	0.24%	65.84%	67.89%	-5.07%	6.58%	5.55%
KSi Home Index		32,119.32	1.00	0.00%	0.03%	0.18%	2.73%	2.39%	2.90%	56.23%	28.61%
Australia											
All Ordinaries		8,877.24	0.37	0.41%	0.07%	-1.43%	-1.57%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,253.08	0.37	0.37%	0.48%	-1.28%	0.15%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		5,000.70	0.62	0.40%	0.51%	-1.63%	4.29%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,451.20	0.46	0.38%	0.56%	-1.42%	1.33%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		120,312.70	0.60	0.38%	0.63%	-0.99%	2.94%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		10,923.20	0.35	0.34%	-0.01%	-0.37%	-6.90%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,411.00	0.28	1.08%	-1.33%	-2.59%	-9.43%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,657.03	0.35	0.41%	0.30%	-1.47%	-0.66%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		118,677.10	0.55	0.41%	0.37%	-1.12%	0.80%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,595.52	0.36	0.45%	0.28%	-1.42%	-0.97%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		10,766.20	0.79	1.01%	2.58%	-0.80%	27.73%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		24,266.70	0.85	1.27%	-1.29%	3.40%	14.26%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,002.40	0.25	0.51%	-2.24%	0.32%	-5.03%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,412.30	0.10	-0.18%	1.32%	-1.40%	-14.27%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,766.80	0.27	0.46%	2.90%	-8.56%	1.43%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		22,948.00	0.03	0.03%	1.32%	-12.20%	-31.92%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,296.50	0.33	0.34%	2.13%	-2.78%	-0.05%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,733.50	0.14	0.43%	-0.87%	-3.23%	-19.90%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,692.50	0.17	-1.86%	-2.37%	-3.21%	-2.80%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,795.50	0.45	-1.09%	-3.65%	-8.09%	1.42%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,643.40	0.32	-0.87%	-1.32%	0.56%	-9.64%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,368.80	0.33	0.34%	2.13%	-2.78%	-0.05%	-0.12%	-2.86%	7.97%	28.22%
North American											
DJIA		50,579.70	1.00	0.58%	2.13%	2.74%	5.24%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,473.47	0.98	0.37%	0.88%	4.30%	9.17%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		26,343.97	0.96	0.19%	0.45%	6.07%	13.35%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		34,471.36	0.99	0.18%	1.89%	1.67%	8.70%	3.33%	5.63%	28.25%	17.99%
Europe											
FTSE		10,466.26	0.80	0.22%	2.66%	0.84%	5.39%	2.47%	6.21%	21.51%	5.69%
DAX		24,888.56	0.83	1.15%	3.92%	3.15%	1.63%	-7.39%	2.55%	23.01%	18.85%
CAC 40		8,115.75	0.53	0.37%	2.05%	-0.52%	-0.41%	-4.08%	3.21%	10.42%	-2.15%
Asia											
Nikkei		63,339.07	1.00	2.68%	3.14%	6.07%	25.82%	1.44%	12.03%	26.18%	19.22%
Hang Seng		25,606.03	0.51	0.86%	-1.37%	-1.43%	-0.10%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,112.90	0.86	0.87%	-0.54%	0.81%	3.63%	-1.94%	2.22%	18.41%	12.67%
Sensex		75,415.35	0.25	0.31%	0.24%	-1.63%	-11.51%	-15.57%	6.17%	9.06%	8.17%

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	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

25-May-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices		Movement for the period					Q1 2026	Q4 2025	2025	2024	
	22-May-26	52 wk	Day	Week	Month	YTD						
Indices												
MSCI World USD Index	4,801.11	0.9%	0.49%	1.25%	3.63%	8.37%	-3.88%	2.87%	19.49%	17.00%		
MSCI World Net TR USD Index	15,486.66	1.0%	0.50%	1.30%	3.81%	9.02%	-3.57%	3.12%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	24,649.01	1.0%	0.63%	1.70%	4.08%	1.98%	-6.22%	2.55%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	615.38	0.5%	0.52%	1.28%	3.93%	10.31%	-3.20%	3.29%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,705.14	0.6%	0.52%	1.31%	1.78%	2.35%	-0.71%	-0.21%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	1,120.56	0.9%	0.81%	1.29%	6.81%	24.06%	-1.51%	4.54%	32.11%	11.96%		
MSCI EM Net TR USD Index	926.22	0.9%	0.64%	1.11%	4.88%	20.83%	-0.17%	4.73%	33.57%	7.50%		
VIX Volatility S&P500	16.70	0.18%	-0.36%	-9.39%	-10.74%	11.71%	68.90%	-8.17%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	96.60	0.7%	0.26%	-8.37%	2.33%	68.23%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	US\$/bbl	103.54	0.7%	0.94%	-5.24%	-1.70%	70.16%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	US\$/oz	4,556.40	0.6%	0.31%	-0.12%	-3.89%	4.96%	7.77%	12.08%	64.37%	27.47%	
Silver	US\$/oz	76.20	0.5%	-0.69%	-1.74%	-0.96%	7.93%	6.11%	51.38%	141.44%	21.41%	
Copper	US\$/lb	6.38	0.8%	1.35%	1.33%	4.77%	12.27%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	US\$/mt	101.23	0.7%	-0.98%	-3.76%	-0.43%	-2.30%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,430.00	0.6%	0.61%	1.14%	-1.93%	10.81%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	18.81	0.7%	-0.58%	9.97%	13.66%	95.84%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,796.00	0.1%	0.77%	-5.15%	13.35%	-37.41%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	US cents/lb	272.35	0.0%	-0.38%	-4.30%	-12.09%	-21.91%	-14.45%	-6.96%	9.07%	69.81%	
Equities												
Domestic												
	PGK	Arbitrage	PNGX									
Bank South Pacific		25.41	27.95	1.0%	0.00%	0.18%	3.90%	13.85%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.6%	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.79	1.0%	0.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.10	1.0%	0.00%	0.00%	2.44%	8.25%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited	4.20		4.55	1.0%	0.00%	4.60%	10.98%	19.42%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company	33.28		50.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	25.63		22.20	1.0%	0.00%	0.00%	0.91%	16.84%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.36	1.0%	0.00%	0.74%	0.74%	0.74%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation	469.74		490.00	0.9%	0.00%	0.00%	0.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd	1.14		1.33	1.0%	0.00%	15.65%	26.67%					
Australia												
AZ Milk Company Limited			5.66	0.0%	0.89%	-7.67%	-23.51%	-38.55%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited			35.50	0.5%	0.51%	0.82%	-2.01%	-2.31%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group			8.17	0.6%	-1.92%	-1.80%	-0.37%	-0.97%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited			59.75	0.9%	1.10%	-1.17%	6.51%	31.35%	10.77%	6.96%	15.02%	-21.54%
Bougaville Copper Limited			0.57	0.1%	7.55%	-10.24%	-10.24%	-21.92%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland			6.35	0.1%	-0.16%	2.25%	-4.94%	-2.76%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited			17.11	0.0%	0.82%	-22.58%	-22.30%	-25.48%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia			165.67	0.4%	0.94%	3.93%	-5.05%	3.18%	4.44%	-3.79%	4.78%	37.08%
CSL			99.76	0.0%	-0.29%	1.84%	-23.26%	-42.22%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining			21.50	0.8%	-1.01%	-4.87%	8.70%	-2.32%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd			0.23	0.4%	0.00%	0.00%	-6.25%	9.76%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd			1.35	0.8%	-0.37%	3.05%	8.87%	7.14%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd			240.20	0.9%	0.00%	-1.14%	3.41%	18.21%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group			1.69	0.4%	-1.17%	-2.32%	-2.60%	-17.80%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank			37.85	0.1%	0.50%	3.64%	-5.56%	-10.54%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation			151.02	0.6%	0.82%	-4.08%	-2.94%	0.55%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd			10.90	0.1%	-1.80%	-5.13%	-14.64%	-5.13%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.37	0.3%	0.00%	-2.67%	28.07%	17.74%				
Pilbara Minerals Ltd			6.34	0.9%	2.92%	5.49%	9.88%	50.24%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd			23.57	0.9%	-1.34%	2.30%	5.36%	18.50%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited			184.81	0.9%	1.72%	-0.51%	7.70%	25.88%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc			29.37	0.1%	-0.78%	3.67%	-4.92%	-18.28%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited			8.24	1.0%	1.35%	4.57%	5.78%	33.55%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company			10.70	0.1%	0.00%	0.00%	5.94%	6.89%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited			17.51	0.4%	-0.62%	0.11%	2.70%	-0.79%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group			14.52	0.6%	0.28%	-0.55%	4.46%	2.18%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited			5.38	0.8%	-1.47%	0.00%	0.00%	10.47%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited			4.50	0.2%	-0.66%	5.88%	0.00%	-14.12%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation			36.55	0.4%	0.74%	1.98%	-6.31%	-5.31%	2.25%	-0.95%	19.43%	41.14%
Worley Limited			12.48	0.5%	2.38%	-0.16%	5.05%	-0.72%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited			34.68	0.7%	0.55%	5.15%	-8.47%	18.04%	23.93%	10.04%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$		30.91	0.9%	0.47%	0.73%	4.21%	1.29%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$		4.20	0.9%	0.00%	1.06%	3.43%	0.62%	-6.64%	2.44%	8.33%	26.34%