

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

KFM Daily Market Report

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	Movement for the period								
		20-May-26	52 wk	Day	Week	Month	YTD	Q1 2026	Q4 2025	2025	2024
Interest Rates											
Central Bank Bills											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	0.00%	-0.01%	0.00%	0.01%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	5.16%	0.18	0.00%	-0.10%	-0.22%	0.63%	0.90%	-3.30%	4.53%	5.74%
273 days		5.31%	0.16	0.00%	-0.09%	-0.25%	0.54%	0.84%	-3.32%	4.77%	6.43%
364 days		4.92%	0.01	0.00%	0.04%	-0.63%	-0.35%	0.36%	-2.79%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29		6.17%	0.00	-0.31%	-0.31%	-0.31%	-2.83%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.99%
GIS 5Y 2026-31		6.49%	0.00	-0.27%	-0.27%	-0.27%	-1.66%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.61%	0.00	-0.30%	-0.30%	-0.30%	-1.62%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		6.72%	0.00	-0.39%	-0.39%	-0.39%	-1.71%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.06%	0.74	-0.40%	-0.40%	-0.40%	-1.81%	-1.39%	-0.73%	8.87%	0.00%
Kina Facility Rate											
		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.59%	0.89	-0.08%	0.12%	0.28%	0.42%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.99%	0.80	-0.14%	-0.08%	0.08%	0.51%	0.44%	-0.22%	4.48%	4.57%
Australia		5.07%	0.95	0.01%	0.01%	0.11%	0.33%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.80%	0.91	0.06%	0.05%	0.13%	0.41%	0.33%	0.21%	4.40%	4.41%
France		3.72%	0.83	-0.11%	-0.01%	0.06%	0.15%	0.16%	0.03%	3.56%	3.20%
Japan		2.78%	0.99	-0.01%	0.19%	0.38%	0.72%	0.29%	0.42%	2.07%	1.10%
Australia	RBA Cash Rate	4.35%		0.00%	0.00%	0.25%	0.75%	0.50%	0.00%	3.60%	4.35%
PNG CPI Index											
	Latest 12 mth % change	4.10%							2.10%	4.70%	0.70%
Currencies											
Percentage changes											
PGK/USD		0.2296	0.00	-0.04%	-0.09%	-0.48%	-2.30%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3233	0.11	0.40%	1.89%	0.47%	-8.05%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1716	0.18	0.18%	1.18%	0.59%	-1.77%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3924	0.21	0.05%	1.47%	0.61%	-3.68%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.50	0.66	-0.08%	0.72%	-0.65%	-0.84%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.7151	0.87	0.62%	-1.47%	-0.13%	6.95%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		158.92	0.92	-0.09%	0.67%	-0.35%	1.46%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1624	0.50	0.16%	-0.74%	-0.69%	-0.94%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3435	0.51	0.30%	-0.65%	-0.50%	-0.15%	-1.69%	0.16%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
KSI Index		11,797.70	0.65	0.04%	0.09%	0.23%	65.82%	67.89%	-5.07%	6.58%	5.55%
KSI Home Index		32,119.32	1.00	0.03%	1.68%	0.18%	2.73%	2.39%	2.90%	56.23%	28.61%
Australia											
All Ordinaries		8,717.04	0.19	-1.27%	-1.84%	-3.94%	-3.35%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,122.68	0.17	-1.18%	-1.29%	-3.65%	-1.66%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 200		4,905.30	0.47	-1.25%	-0.92%	-3.82%	2.30%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,298.40	0.28	-1.16%	-1.10%	-3.61%	-0.50%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		118,137.40	0.44	-1.16%	-1.03%	-3.19%	1.08%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		10,734.20	0.25	-1.27%	-2.47%	-3.92%	-8.51%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,314.30	0.18	-2.12%	-4.57%	-6.24%	-12.00%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,496.58	0.17	-1.26%	-1.55%	-3.92%	-2.50%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		116,471.50	0.40	-1.26%	-1.49%	-3.58%	-1.08%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,431.47	0.18	-1.28%	-1.65%	-3.93%	-2.86%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		10,761.40	0.80	0.01%	3.96%	3.70%	27.68%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		23,364.90	0.76	-2.12%	-7.76%	-2.47%	10.01%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,835.10	0.09	-1.48%	-2.89%	-2.68%	-7.02%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,374.90	0.07	-0.42%	0.09%	-3.16%	-15.21%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,691.90	0.23	0.15%	1.15%	-9.52%	0.78%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		22,676.20	0.02	-0.23%	-0.16%	-13.40%	-32.72%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,132.70	0.19	-1.11%	2.37%	-4.92%	-1.81%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,725.70	0.14	0.05%	-0.40%	-4.53%	-20.27%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,735.60	0.30	-1.67%	0.49%	-0.60%	-0.33%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,970.00	0.56	-1.65%	-2.58%	-4.25%	3.23%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,621.00	0.27	-1.62%	-2.01%	-1.74%	-10.88%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,186.00	0.19	-1.11%	2.37%	-4.92%	-1.81%	-0.12%	-2.86%	7.97%	28.22%
North American											
DJIA		50,009.35	0.98	1.31%	0.64%	1.05%	4.05%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,432.97	0.96	1.08%	-0.15%	4.13%	8.58%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		26,270.36	0.95	1.54%	-0.50%	6.54%	13.03%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		34,161.82	0.96	1.25%	0.35%	0.61%	7.72%	3.33%	5.63%	28.25%	17.99%
Europe											
FTSE		10,432.34	0.78	0.99%	1.04%	-0.42%	5.04%	2.47%	6.21%	21.51%	5.69%
DAX		24,737.24	0.78	1.38%	2.49%	2.24%	1.01%	-7.39%	2.55%	23.01%	18.85%
CAC 40		8,117.42	0.54	1.70%	1.37%	-0.48%	-0.39%	-4.08%	3.21%	10.42%	-2.15%
Asia											
Nikkei		59,804.41	0.87	-1.23%	-5.48%	0.37%	18.80%	1.44%	12.03%	26.18%	19.22%
Hang Seng		25,651.12	0.52	-0.57%	-2.79%	-1.96%	0.08%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,162.19	0.91	-0.18%	-1.89%	1.36%	4.87%	-1.94%	2.22%	18.41%	12.67%
Sensex		75,318.39	0.24	0.16%	0.95%	-4.07%	-11.62%	-15.57%	6.17%	9.06%	8.17%

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Shading Key:

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 20-May-26	52 wk				Movement for the period				2025	2024
		Day	Week	Month	YTD	Q1 2026	Q4 2025				
Indices											
MSCI World USD Index	4,766.67	0.9%	1.04%	-0.23%	2.96%	7.59%	-3.88%	2.87%	19.49%	17.00%	
MSCI World Net TR USD Index	15,372.92	0.9%	1.04%	-0.18%	3.13%	8.22%	-3.57%	3.12%	21.09%	18.67%	
MSCI ACWI-ex-Australia TR AUD Index	24,378.33	0.9%	0.09%	1.29%	3.32%	0.86%	-6.22%	2.55%	12.53%	31.18%	
MSCI ACWI Net TR USD Index	609.25	0.9%	0.91%	-0.64%	3.00%	9.21%	-3.20%	3.29%	22.34%	17.49%	
MSCI ACWI Minimum Volatility USD	2,691.01	0.5%	-0.29%	0.93%	0.73%	1.82%	-0.71%	-0.21%	8.51%	9.19%	
MSCI EM Asia Net TR USD Index	1,080.52	0.8%	-0.41%	-4.36%	3.56%	19.63%	-1.51%	4.54%	32.11%	11.96%	
MSCI EM Net TR USD Index	899.27	0.8%	-0.08%	-3.92%	2.03%	17.32%	-0.17%	4.73%	33.57%	7.50%	
VIX Volatility S&P500	17.44	0.2%	-3.43%	-2.41%	-7.82%	16.66%	68.90%	-8.17%	-13.83%	39.36%	
Commodities											
Light Crude WTI Futures	US\$/bbl	98.26	0.7%	-8.82%	-2.73%	5.70%	71.13%	76.56%	-7.94%	-19.94%	0.10%
Brent Crude	US\$/bbl	105.02	0.7%	-5.63%	-0.58%	3.05%	72.59%	94.49%	-9.21%	-18.48%	-3.12%
Gold	US\$/oz	4,535.30	0.6%	0.53%	-3.64%	-4.58%	4.47%	7.77%	12.08%	64.37%	27.47%
Silver	US\$/oz	76.18	0.5%	1.36%	-14.76%	-2.99%	7.90%	6.11%	51.38%	141.44%	21.41%
Copper	US\$/lb	6.33	0.8%	2.00%	-5.22%	2.29%	11.41%	-1.20%	17.00%	41.12%	3.50%
Iron Ore	US\$/mt	102.23	0.7%	-1.30%	-2.59%	-0.35%	-1.33%	-0.72%	5.20%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn		4,515.00	0.7%	-0.55%	2.85%	-0.75%	12.93%	18.28%	-7.13%	-17.75%	32.74%
LNG *Jap/Korea	US\$/mmBtu	18.91	0.7%	-3.62%	11.08%	17.24%	96.82%	109.58%	-13.08%	-32.55%	23.61%
ICCO Cocoa	US\$/mt	3,889.00	0.1%	-0.46%	-9.75%	16.47%	-35.88%	-45.59%	-10.13%	-48.05%	178.24%
ICO Coffee	US cents/lb	268.30	0.0%	-0.68%	-9.43%	-11.28%	-23.07%	-14.45%	-6.96%	9.07%	69.81%
Equities											
Domestic											
	PGK	Arbitrage	PNGX								
Bank South Pacific		25.95	1.0%	1.42%	0.00%	3.72%	13.65%	9.57%	4.25%	23.37%	45.26%
Credit Corporation		4.66	0.6%	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy		0.79	1.0%	0.00%	21.54%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited		2.10	1.0%	0.00%	0.00%	2.44%	8.25%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited	4.13	4.55	1.0%	4.60%	4.60%	10.98%	19.42%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company	33.10	50.00	0.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	25.02	22.20	1.0%	0.00%	0.45%	0.91%	16.84%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited		1.36	1.0%	0.74%	0.74%	0.74%	0.74%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation	453.42	490.00	0.9%	0.00%	0.00%	0.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd	1.07	1.30	1.0%	0.00%	13.04%	23.81%					
Australia											
A2 Milk Company Limited		5.64	0.0%	-3.92%	-10.90%	-23.68%	-38.76%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited		34.77	0.5%	-2.11%	0.58%	-4.50%	-4.32%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group		8.39	0.7%	1.08%	1.70%	1.82%	1.70%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited		57.33	0.8%	-2.33%	-6.81%	2.07%	26.03%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited		0.64	0.1%	0.00%	0.00%	0.00%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland		6.27	0.0%	-1.72%	2.12%	-5.14%	-3.98%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited		16.40	0.0%	-6.45%	-24.81%	-27.21%	-28.57%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia		162.64	0.3%	-0.15%	5.84%	-7.08%	1.29%	4.44%	-3.79%	4.78%	37.08%
CSL		98.47	0.0%	-0.22%	-0.32%	-23.78%	-42.97%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining		21.62	0.8%	-1.19%	-4.00%	1.98%	-1.77%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd		0.23	0.4%	0.00%	0.00%	-4.26%	9.76%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd		1.34	0.7%	-0.74%	3.89%	7.66%	5.95%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd		236.09	0.8%	-2.03%	-0.30%	1.75%	16.19%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group		1.67	0.0%	-1.19%	-3.20%	-6.46%	-18.78%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank		36.80	0.4%	-0.65%	-0.16%	-8.50%	-13.02%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation		146.59	0.6%	-4.46%	-11.80%	-5.95%	-2.40%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd		11.21	0.2%	-3.11%	-3.28%	-9.67%	-2.44%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd		0.35	0.9%	-4.17%	-8.00%	16.95%	11.29%				
Pilbara Minerals Ltd		6.03	0.9%	1.86%	-6.37%	1.86%	42.89%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd		23.68	0.9%	-1.04%	5.67%	4.96%	19.05%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited		176.07	0.8%	-1.45%	-6.84%	1.75%	19.92%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc		29.26	0.0%	1.77%	3.72%	-4.88%	-18.59%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited		8.09	1.0%	0.00%	5.34%	8.74%	31.12%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company		10.70	0.1%	0.00%	0.00%	5.94%	6.89%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited		17.66	0.4%	-0.95%	5.50%	6.51%	0.06%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group		14.29	0.5%	-1.24%	-1.11%	3.33%	0.56%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited		5.49	0.9%	-1.08%	3.58%	3.00%	12.73%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited		4.37	0.1%	0.69%	4.55%	-7.42%	-16.60%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation		35.51	0.3%	-2.42%	-0.17%	-9.87%	-8.01%	2.25%	-0.95%	19.43%	41.14%
Worley Limited		12.15	0.4%	-2.10%	1.50%	4.56%	-3.34%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited		34.43	0.7%	0.64%	4.46%	-9.75%	17.19%	23.93%	10.04%	-3.64%	-18.04%
International											
Blackrock Int Equity Fund*	AUD \$	30.74	0.9%	0.55%	1.42%	3.98%	0.72%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$	4.18	0.9%	0.09%	1.30%	3.32%	0.14%	-6.64%	2.44%	8.33%	26.34%

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