

52 week high (green = 1), low (red = 0) or shaded in-between

2 standard deviation move up (5%)

1 standard deviation move up (33%)

1 standard deviation move down (33%)

2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

**KFM Daily Market Report**

		Closing prices	Movement for the period								
		18-May-26	52 wk	Day	Week	Month	YTD	Q1 2026	Q4 2025	2025	2024
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	0.00%	-0.01%	0.00%	0.01%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	5.16%	0.18	0.00%	-0.10%	-0.22%	0.63%	0.90%	-3.30%	4.53%	5.74%
273 days		5.31%	0.16	0.00%	-0.09%	-0.25%	0.54%	0.84%	-3.32%	4.77%	6.43%
364 days		4.92%	0.01	0.00%	0.04%	-0.63%	-0.35%	0.36%	-2.79%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29		6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.76%	0.02	0.00%	0.00%	-0.04%	-1.39%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.91%	0.06	0.00%	0.00%	-0.04%	-1.32%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		7.11%	0.02	0.00%	0.00%	-0.03%	-1.32%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.46%	0.78	0.00%	0.00%	-0.02%	-1.41%	-1.39%	-0.73%	8.87%	0.00%
<b>Kina Facility Rate</b>											
Ten year Government Bond yields											
United States		4.59%	0.98	-0.01%	0.17%	0.34%	0.42%	0.15%	0.02%	4.17%	4.57%
United Kingdom		5.10%	0.92	-0.07%	0.10%	0.26%	0.62%	0.44%	-0.22%	4.48%	4.57%
Australia		5.11%	1.00	0.04%	0.12%	0.18%	0.37%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.82%	0.93	0.08%	0.15%	0.23%	0.43%	0.33%	0.21%	4.40%	4.41%
France		3.78%	0.92	-0.04%	0.12%	0.17%	0.22%	0.16%	0.03%	3.56%	3.20%
Japan		2.74%	1.00	0.02%	0.21%	0.34%	0.67%	0.29%	0.42%	2.07%	1.10%
Australia	RBA Cash Rate	4.35%		0.00%	0.00%	0.25%	0.75%	0.50%	0.00%	3.60%	4.35%
<b>PNG CPI Index</b>											
Latest 12 mth % change											
Currencies											
Percentage changes											
PGK/USD		0.2297	0.00	-0.04%	-0.09%	-0.48%	-2.26%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3221	0.09	0.37%	1.35%	-0.28%	-8.39%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1724	0.23	0.12%	1.89%	0.76%	-1.32%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3934	0.24	0.38%	1.68%	0.00%	-3.44%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.51	0.66	0.14%	1.05%	-0.49%	-0.81%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.7168	0.89	0.25%	-1.12%	-0.14%	7.21%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		158.82	0.91	0.05%	1.04%	0.01%	1.39%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1656	0.58	0.27%	-1.08%	-1.12%	-0.66%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3434	0.50	0.81%	-1.29%	-0.75%	-0.16%	-1.69%	0.16%	7.19%	-1.68%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
KSI Index		11,794.19	0.05	0.00%	0.10%	0.16%	65.77%	67.89%	-5.07%	6.58%	5.55%
KSI Home Index		32,111.00	1.00	0.00%	1.66%	0.30%	2.70%	2.39%	2.90%	56.23%	28.61%
<b>Australia</b>											
Percentage changes											
All Ordinaries		8,735.43	0.23	-1.52%	-2.31%	-4.78%	-3.14%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,121.85	0.21	-1.34%	-2.14%	-4.94%	-1.67%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		4,908.30	0.48	-1.35%	-2.31%	-5.18%	-2.36%	-2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,297.90	0.28	-1.27%	-2.12%	-5.06%	-0.51%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		118,130.60	0.46	-1.20%	-2.05%	-4.64%	1.07%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		10,728.80	0.25	-1.79%	-2.20%	-4.17%	-8.56%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,365.20	0.26	-2.66%	-3.57%	-4.91%	-10.65%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,505.31	0.23	-1.45%	-2.26%	-5.00%	-2.40%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		116,589.60	0.44	-1.40%	-2.20%	-4.67%	-0.97%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,444.29	0.24	-1.48%	-2.29%	-4.94%	-2.71%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		10,704.90	0.78	2.00%	3.58%	1.48%	27.01%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		23,887.90	0.81	-2.84%	-1.50%	-0.32%	12.48%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,856.80	0.11	-4.02%	-3.52%	-2.22%	-6.76%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,338.40	0.05	-0.87%	0.09%	-4.88%	-16.13%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,333.80	0.00	-0.89%	-3.39%	-10.74%	-2.31%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		22,312.60	0.00	-1.48%	-3.16%	-20.25%	-33.80%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,079.50	0.15	-0.25%	-3.85%	-7.73%	-2.38%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,732.40	0.14	-0.94%	-3.07%	-3.42%	-19.96%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,719.30	0.25	-0.82%	-0.87%	-1.72%	-1.26%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,035.00	0.60	-1.30%	0.34%	-3.23%	3.90%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,618.00	0.27	-2.84%	-1.60%	-1.91%	-11.04%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,126.60	0.15	-0.25%	-3.85%	-7.73%	-2.38%	-0.12%	-2.86%	7.97%	28.22%
<b>North American</b>											
DJIA		49,686.12	0.94	0.32%	-0.04%	0.49%	3.38%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,403.05	0.94	-0.07%	-0.13%	4.13%	8.14%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		26,090.73	0.93	-0.51%	-0.70%	6.91%	12.26%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		33,833.35	0.92	0.00%	-0.89%	-1.53%	6.69%	3.33%	5.63%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,323.75	0.73	1.26%	0.53%	-2.69%	3.95%	2.47%	6.21%	21.51%	5.69%
DAX		24,307.92	0.64	1.49%	-0.17%	-0.45%	-0.75%	-7.39%	2.55%	23.01%	18.85%
CAC 40		7,987.49	0.42	0.44%	-0.86%	-4.12%	-1.99%	-4.08%	3.21%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		60,815.95	0.91	-0.97%	-2.57%	3.38%	20.81%	1.44%	12.03%	26.18%	19.22%
Hang Seng		25,675.18	0.52	-1.11%	-2.77%	-2.60%	0.17%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,131.53	0.88	-0.09%	-2.21%	1.21%	4.10%	-1.94%	2.22%	18.41%	12.67%
Sensex		75,315.04	0.24	0.10%	-0.92%	-4.08%	-11.62%	-15.57%	6.17%	9.06%	8.17%

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Shading Key:

<span style="background-color: #008000; color: white;">█</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #00FF00; color: white;">█</span>	2 standard deviation move up (5%)
<span style="background-color: #FFFF00; color: black;">█</span>	1 standard deviation move up (33%)
<span style="background-color: #FFA500; color: black;">█</span>	1 standard deviation move down (33%)
<span style="background-color: #FF0000; color: white;">█</span>	2 standard deviation move down (5%)

19-May-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52 wk	Movement for the period				Q1 2026	Q4 2025	2025	2024		
			Day	Week	Month	YTD						
<b>Indices</b>												
MSCI World USD Index	4,739.86	0.93	-0.04%	-0.54%	2.25%	6.99%	-3.88%	2.87%	19.49%	17.00%		
MSCI World Net TR USD Index	15,285.43	0.94	-0.02%	-0.48%	2.43%	7.60%	-3.57%	3.12%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	24,223.53	0.89	-0.05%	0.91%	2.60%	0.22%	-6.22%	2.55%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	607.31	0.93	-0.05%	-0.85%	2.62%	8.87%	-3.20%	3.29%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,692.16	0.55	0.83%	1.08%	-0.20%	1.86%	-0.71%	-0.21%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	1,101.80	0.91	-0.41%	-3.36%	6.58%	21.99%	-1.51%	4.54%	32.11%	11.96%		
MSCI EM Net TR USD Index	913.28	0.90	-0.30%	-3.46%	4.08%	19.15%	-0.17%	4.73%	33.57%	7.50%		
VIX Volatility S&P500	17.82	0.25	-3.31%	-3.05%	-5.56%	19.20%	68.90%	-8.17%	-13.83%	39.36%		
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	108.66	0.93	3.07%	10.80%	21.26%	89.24%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	US\$/bbl	112.10	0.89	2.60%	7.57%	17.41%	84.22%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	US\$/oz	4,558.00	0.62	-0.09%	-3.61%	-5.61%	5.00%	7.77%	12.08%	64.37%	27.47%	
Silver	US\$/oz	77.44	0.54	-0.13%	-9.89%	-3.94%	9.69%	6.11%	51.38%	141.44%	21.41%	
Copper	US\$/lb	6.32	0.84	0.33%	-2.24%	3.42%	11.15%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	US\$/mt	103.58	0.83	-1.53%	-1.69%	1.45%	-0.03%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,491.00	0.74	2.53%	-0.09%	0.81%	12.33%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	18.96	0.74	10.84%	11.89%	24.45%	97.40%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,791.00	0.12	-5.27%	-18.16%	14.95%	-37.49%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	US cents/lb	276.20	0.02	-2.95%	-7.50%	-5.48%	-20.80%	-14.45%	-6.96%	9.07%	69.81%	
<b>Equities</b>												
<b>Domestic</b>												
	PGK	Arbitrage	PNGX									
Bank South Pacific		26.23	27.90	1.00	0.00%	1.45%	1.45%	13.65%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.60	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			2.79	1.02	0.00%	21.54%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.10	1.00	0.00%	0.00%	5.00%	8.25%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited	4.07		4.35	1.00	0.00%	1.16%	7.41%	14.17%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company	33.22		50.00	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	25.12		22.20	1.00	0.00%	0.45%	0.91%	16.84%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation	468.15		490.00	0.97	0.00%	0.00%	0.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd	1.15		1.15	1.00	0.00%	6.48%	6.48%					
<b>Australia</b>												
A2 Milk Company Limited			5.81	0.02	-5.22%	-10.89%	-21.70%	-36.92%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited			35.06	0.54	-0.43%	-2.34%	-7.57%	-3.52%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group			8.45	0.75	1.56%	0.36%	4.32%	2.42%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited			58.77	0.88	-2.80%	0.75%	5.53%	29.19%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited			0.64	0.15	0.00%	0.00%	0.00%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland			6.25	0.02	0.64%	-1.42%	-14.50%	-4.29%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited			17.63	0.00	-20.23%	-20.33%	-22.20%	-23.21%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia			160.74	0.31	0.84%	-7.63%	-10.77%	0.11%	4.44%	-3.79%	4.78%	37.08%
CSL			96.22	0.00	-1.78%	-4.50%	-29.98%	-44.27%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining			21.95	0.88	-2.88%	2.47%	3.68%	-0.27%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd			0.23	0.48	0.00%	0.00%	-4.26%	9.76%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd			1.31	0.69	0.00%	0.00%	4.38%	3.97%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd			236.55	0.85	-2.64%	-1.17%	-1.30%	16.41%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group			1.67	0.02	-3.19%	0.00%	-6.96%	-18.54%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank			36.32	0.02	-0.55%	-4.97%	-11.46%	-14.16%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation			150.79	0.66	-4.22%	-5.07%	-5.57%	0.39%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd			11.44	0.38	-0.44%	1.15%	-7.29%	-0.44%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.37	0.99	-1.33%	12.12%	27.59%	19.35%				
Pilbara Minerals Ltd			6.00	0.91	-0.17%	-4.46%	-0.66%	42.18%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd			23.26	0.87	0.95%	4.07%	2.74%	16.94%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited			179.01	0.86	-3.63%	-0.43%	3.77%	21.92%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc			28.19	0.01	-0.49%	-1.50%	-11.30%	-21.56%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited			8.09	1.00	2.66%	7.58%	7.15%	31.12%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company			10.70	0.14	0.00%	0.00%	5.94%	6.89%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited			17.47	0.44	-0.11%	4.36%	5.37%	-1.02%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group			14.48	0.63	-0.82%	0.00%	5.46%	1.90%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited			5.41	0.97	0.56%	2.27%	1.31%	11.09%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited			4.20	0.16	-1.18%	-3.67%	2.44%	-19.85%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation			35.71	0.38	-0.36%	-3.80%	-10.77%	-7.49%	2.25%	-0.95%	19.43%	41.14%
Worley Limited			12.22	0.49	-2.24%	1.08%	9.79%	-2.78%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited			32.98	0.58	0.00%	-1.55%	-12.03%	12.25%	23.93%	10.04%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*	AUD \$		30.58	0.87	-0.33%	1.02%	2.92%	0.22%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$		4.15	0.85	-0.05%	0.92%	2.61%	-0.49%	-6.64%	2.44%	8.33%	26.34%

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