

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024	
	14-May-26	wk	Day	Week	Month	YTD					
Interest Rates											
Central Bank Bills											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%	
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	
28 days		5.25%	0.99	0.00%	0.00%	-0.01%	-0.01%	0.00%	5.26%	4.07%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%	
182 days	Tbill auctions are regular Wednesdays	5.16%	0.18	-0.10%	-0.10%	-0.22%	0.63%	0.90%	4.53%	5.74%	
273 days	reported Thursday/Friday	5.31%	0.16	-0.09%	-0.09%	-0.25%	0.54%	0.84%	4.77%	6.43%	
364 days		4.92%	0.01	0.04%	0.04%	-0.63%	-0.35%	0.36%	5.27%	8.66%	
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	7.89%	8.77%	
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	9.00%	9.00%	
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.12%	4.49%	
GIS 5Y 2026-31		6.76%	0.02	0.00%	0.00%	-0.04%	-1.39%	-1.35%	8.15%	9.24%	
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.19%	9.34%	
GIS 7Y 2026-33		6.91%	0.06	0.00%	0.00%	-0.04%	-1.32%	-1.28%	8.23%	9.44%	
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.27%	9.54%	
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.36%	9.64%	
GIS 10Y 2026-36		7.11%	0.02	0.00%	0.00%	-0.03%	-1.32%	-1.29%	8.43%	9.74%	
GIS 15Y 2026-41		7.46%	0.78	0.00%	0.00%	-0.02%	-1.41%	-1.39%	8.87%	0.00%	
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%	
Ten year Government Bond yields											
United States		4.48%	0.82	0.01%	0.10%	0.17%	0.31%	0.15%	4.17%	4.57%	
United Kingdom		4.99%	0.88	-0.07%	0.05%	0.15%	0.51%	0.44%	4.48%	4.57%	
Australia		5.02%	0.90	-0.04%	0.10%	0.06%	0.28%	0.23%	4.74%	4.36%	
New Zealand		4.73%	0.83	-0.02%	0.12%	0.09%	0.33%	0.33%	4.40%	4.41%	
France		3.66%	0.75	-0.07%	0.04%	-0.01%	0.10%	0.16%	3.56%	3.20%	
Japan		2.63%	1.00	0.04%	0.16%	0.22%	0.57%	0.29%	2.07%	1.10%	
Australia RBA Cash Rate		4.35%		0.00%	0.00%	0.25%	0.75%	0.50%	3.60%	4.35%	
PNG CPI Index	Latest 12 mth % change	4.10%						2.10%	4.70%	0.70%	
Currencies											
Percentage changes											
PGK/USD		0.2298	0.00	0.00%	-0.13%	-0.52%	-2.21%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3165	0.00	-0.25%	-0.35%	-1.59%	-9.98%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1699	0.05	0.18%	0.35%	-0.18%	-2.75%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3870	0.07	0.08%	0.23%	-1.00%	-5.01%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.28	0.57	0.11%	0.83%	-1.17%	-1.44%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.7221	0.96	-0.51%	0.17%	0.84%	8.00%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		158.37	0.89	0.32%	0.92%	-0.50%	1.10%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1669	0.59	-0.36%	-0.49%	-0.95%	-0.55%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3403	0.47	-0.89%	-1.12%	-0.92%	-0.39%	-1.69%	0.16%	7.19%	-1.68%
Equity Indices											
Percentage changes											
Papua New Guinea											
KSI Index		11,788.05	0.05	0.00%	0.04%	0.11%	65.69%	67.89%	-5.07%	6.58%	5.55%
KSI Home Index		32,111.00	1.00	1.66%	0.12%	0.30%	2.70%	2.39%	2.90%	56.23%	28.61%
Australia											
All Ordinaries		8,884.68	0.40	0.04%	-2.44%	-3.15%	-1.49%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,226.56	0.36	0.15%	-2.75%	-3.62%	-0.22%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		4,980.80	0.59	0.60%	-3.33%	-3.97%	3.87%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,412.20	0.41	0.25%	-2.98%	-3.87%	0.86%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		119,672.10	0.58	0.25%	-2.74%	-3.51%	2.39%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		10,950.90	0.36	-0.50%	-1.22%	-1.91%	-6.66%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,466.20	0.38	-0.20%	-1.60%	-1.82%	-7.97%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,640.71	0.38	0.12%	-2.67%	-3.51%	-0.84%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		118,377.22	0.56	0.12%	-2.48%	-3.22%	0.54%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,582.33	0.39	0.11%	-2.62%	-3.42%	-1.12%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		10,271.80	0.67	-0.77%	-1.17%	-5.97%	21.87%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		25,304.90	0.95	-0.10%	3.67%	5.66%	19.15%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,107.00	0.35	0.48%	-1.80%	2.17%	-3.79%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,357.50	0.06	-0.43%	-0.57%	-3.65%	-15.65%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,342.70	0.01	-1.87%	-4.44%	-9.77%	-2.23%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		22,478.30	0.00	-1.03%	-9.84%	-19.97%	-33.31%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,012.30	0.10	1.02%	-7.40%	-8.73%	-3.10%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,694.60	0.12	-2.20%	-6.05%	-4.25%	-21.70%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,716.20	0.24	-0.63%	-0.96%	-1.58%	-1.44%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,314.90	0.77	0.79%	0.74%	-0.33%	6.80%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,658.00	0.36	0.23%	-1.09%	1.46%	-8.84%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,051.80	0.10	1.02%	-7.40%	-8.73%	-3.10%	-0.12%	-2.86%	7.97%	28.22%
North American											
DJIA		50,063.46	0.99	0.75%	0.94%	3.06%	4.16%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,501.24	1.00	0.77%	2.24%	6.53%	9.58%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		26,635.22	1.00	0.88%	3.21%	10.51%	14.60%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		34,268.27	0.97	0.67%	1.22%	0.63%	8.06%	3.33%	5.63%	28.25%	17.99%
Europe											
FTSE		10,372.93	0.76	0.46%	0.93%	-2.05%	4.45%	2.47%	6.21%	21.51%	5.69%
DAX		24,456.26	0.69	1.32%	-0.84%	1.25%	-0.14%	-7.39%	2.55%	23.01%	18.85%
CAC 40		8,082.27	0.50	0.93%	-1.46%	-2.18%	-0.82%	-4.08%	3.21%	10.42%	-2.15%
Asia											
Nikkei		62,654.05	0.98	-0.98%	-0.29%	5.27%	24.46%	1.44%	12.03%	26.18%	19.22%
Hang Seng		26,389.04	0.67	0.00%	-0.89%	-0.02%	2.96%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,177.92	0.93	-1.52%	-0.05%	3.02%	5.27%	-1.94%	2.22%	18.41%	12.67%
Sensex		75,398.72	0.25	1.06%	-3.14%	-3.32%	-11.53%	-15.57%	6.17%	9.06%	8.17%

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%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

15-May-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 14-May-26	52 wk	Movement for the period				YTD	Q1 2026	Q4 2025	2025	2024	
			Day	Week	Month	YTD						
Indices												
MSCI World USD Index	4,806.35	1.00	0.60%	1.38%	4.58%	8.49%	-3.88%	2.87%	19.49%	17.00%		
MSCI World Net TR USD Index	15,494.68	1.00	0.61%	1.44%	4.75%	9.07%	-3.57%	3.12%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	24,317.38	0.92	1.04%	1.95%	3.94%	0.61%	-6.22%	2.55%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	616.95	1.00	0.62%	1.21%	5.04%	10.60%	-3.20%	3.29%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,682.12	0.50	0.60%	0.08%	-0.37%	1.48%	-0.71%	-0.21%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	1,139.38	1.00	0.85%	0.01%	9.97%	26.15%	-1.51%	4.54%	32.11%	11.96%		
MSCI EM Net TR USD Index	942.31	0.98	0.68%	-0.39%	7.20%	22.93%	-0.17%	4.73%	33.57%	7.50%		
VIX Volatility S&P500	17.26	0.22	-3.41%	1.05%	-3.79%	15.45%	68.90%	-8.17%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	101.17	0.80	0.15%	6.71%	6.84%	76.19%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	US\$/bbl	105.72	0.79	0.09%	5.66%	6.37%	73.74%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	US\$/oz	4,685.30	0.69	-0.45%	-0.54%	-2.56%	7.93%	7.77%	12.08%	64.37%	27.47%	
Silver	US\$/oz	85.33	0.64	-4.52%	6.42%	7.64%	20.86%	6.11%	51.38%	141.44%	21.41%	
Copper	US\$/lb	6.61	0.97	-1.01%	7.05%	7.78%	16.36%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	US\$/mt	104.95	0.90	0.00%	2.02%	4.43%	1.29%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,350.00	0.58	-0.91%	-3.14%	-2.09%	8.80%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	17.07	0.59	0.26%	1.34%	5.80%	77.67%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	4,189.00	0.17	-2.78%	-3.83%	24.41%	-30.93%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	US cents/lb	294.45	0.09	-0.61%	1.17%	-0.67%	-15.57%	-14.45%	-6.96%	9.07%	69.81%	
Equities												
Domestic												
	PGK	Arbitrage	PNGX									
Bank South Pacific		25.85	27.90	1.00	0.00%	1.45%	1.45%	13.65%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.60	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.79	1.00	21.54%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.10	1.00	0.00%	1.94%	5.00%	8.25%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited	4.11		4.35	1.00	0.00%	0.00%	8.75%	14.17%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company	33.81		50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	24.23		22.10	1.00	0.00%	0.00%	0.45%	16.32%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation	518.74		490.00	0.97	0.00%	0.00%	0.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd	1.15		1.15	1.00	0.00%	6.48%	4.55%					
Australia												
A2 Milk Company Limited			6.13	0.00	-3.16%	-6.70%	-18.81%	-33.44%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited			34.84	0.52	0.78%	-6.72%	-7.66%	-4.13%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group			8.18	0.63	-0.85%	-3.20%	1.87%	-0.85%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited			62.06	1.00	0.88%	6.05%	10.98%	36.43%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited			0.64	0.16	0.00%	0.00%	0.00%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland			6.17	0.02	0.49%	-3.44%	-15.13%	-5.51%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited			21.82	0.04	0.05%	-3.45%	-1.71%	-4.97%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia			156.42	0.21	1.79%	-12.73%	-12.18%	-2.58%	4.44%	-3.79%	4.78%	37.08%
CSL			97.26	0.00	-1.55%	-20.28%	-29.29%	-43.67%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining			22.99	1.00	2.09%	7.33%	9.58%	4.45%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd			0.22	0.43	-2.22%	-2.22%	-6.38%	7.32%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd			1.30	0.66	1.17%	1.17%	6.56%	3.17%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd			244.53	1.00	3.26%	1.10%	1.89%	20.34%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group			1.71	0.07	-0.58%	-1.72%	-2.56%	-16.59%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank			36.42	0.00	-1.19%	-7.82%	-16.10%	-13.92%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation			164.18	0.79	-1.22%	2.57%	4.54%	9.31%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd			11.65	0.46	0.52%	0.00%	-5.90%	1.39%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.37	0.97	-2.67%	23.73%	19.67%	17.74%				
Pilbara Minerals Ltd			6.38	0.98	-0.93%	0.16%	11.73%	51.18%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd			22.62	0.74	0.94%	-0.13%	-1.27%	13.73%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited			191.97	1.00	1.57%	6.51%	11.22%	30.75%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc			28.00	0.02	-0.74%	-2.85%	-12.55%	-22.09%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited			7.67	0.81	-0.13%	0.52%	0.26%	24.31%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company			10.70	0.14	0.00%	0.00%	5.94%	6.89%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited			17.12	0.40	2.27%	0.47%	3.19%	-3.00%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group			14.60	0.69	1.04%	1.04%	9.20%	2.74%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited			5.32	0.87	0.38%	-0.19%	-0.37%	9.24%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited			4.17	0.15	-0.24%	-3.92%	5.04%	-20.42%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation			35.72	0.38	0.42%	-9.20%	-10.74%	-7.46%	2.25%	-0.95%	19.43%	41.14%
Worley Limited			12.25	0.50	2.34%	-0.33%	5.06%	-2.55%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited			32.54	0.54	-1.27%	-4.74%	-11.50%	10.76%	23.93%	10.04%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$		30.37	0.80	0.21%	1.94%	2.98%	-0.49%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$		4.17	0.88	1.04%	1.95%	4.05%	-0.11%	-6.64%	2.44%	8.33%	26.34%

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