

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 13-May-26	52 wk	Movement for the period				Q1 2026	Q4 2025	2025	2024
			Day	Week	Month	YTD				
Interest Rates										
Central Bank Bills										
Change to today's price from closing prices of prior period										
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	-0.01%	-0.01%	0.00%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills										
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.26%	0.21	0.00%	-0.07%	-0.15%	0.73%	0.90%	4.53%	5.74%
273 days	reported Thursday/Friday	5.40%	0.19	0.00%	-0.05%	-0.18%	0.63%	0.84%	4.77%	6.43%
364 days		4.88%	0.00	0.00%	-0.48%	-0.71%	-0.39%	0.36%	5.27%	8.66%
Government Inscribed Stock										
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.12%	4.49%
GIS 5Y 2026-31		6.76%	0.02	0.00%	0.00%	-0.04%	-1.39%	-1.35%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.19%	9.34%
GIS 7Y 2026-33		6.91%	0.06	0.00%	0.00%	-0.04%	-1.32%	-1.28%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.36%	9.64%
GIS 10Y 2026-36		7.11%	0.02	0.00%	0.00%	-0.03%	-1.32%	-1.29%	8.43%	9.74%
GIS 15Y 2026-41		7.46%	0.78	0.00%	0.00%	-0.02%	-1.41%	-1.39%	8.87%	0.00%
Kina Facility Rate										
Ten year Government Bond yields		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
United States		4.47%	0.80	0.01%	0.12%	0.19%	0.30%	0.15%	4.17%	4.57%
United Kingdom		5.07%	0.96	-0.04%	0.13%	0.25%	0.59%	0.44%	4.48%	4.57%
Australia		5.06%	0.94	0.03%	0.11%	0.13%	0.32%	0.23%	4.74%	4.36%
New Zealand		4.75%	0.85	0.04%	0.09%	0.11%	0.35%	0.33%	4.40%	4.41%
France		3.73%	0.84	-0.01%	0.11%	0.05%	0.17%	0.16%	3.56%	3.20%
Japan		2.59%	1.00	0.03%	0.07%	0.17%	0.52%	0.29%	2.07%	1.10%
Australia RBA Cash Rate										
PNG CPI Index	Latest 12 mth % change	4.10%		0.00%	0.00%	0.25%	0.75%	0.50%	3.60%	4.35%
Currencies										
Percentage changes										
PGK/USD		0.2298	0.00	-0.04%	-0.13%	-0.52%	-2.21%	-1.49%	-1.59%	-6.00%
PGK/AUD		0.3173	0.00	-0.31%	-0.09%	-1.89%	-9.76%	-3.87%	-2.90%	-12.58%
PGK/GBP		0.1696	0.03	0.06%	0.12%	-0.35%	-2.92%	0.40%	-1.74%	-12.30%
PGK/NZD		0.3867	0.06	0.08%	-0.10%	-1.15%	-5.08%	-0.49%	-1.14%	-8.28%
PGK/JPY		36.24	0.56	0.14%	0.72%	-1.25%	-1.55%	0.38%	3.92%	-5.76%
AUD/USD		0.7258	1.00	0.25%	0.29%	1.23%	8.56%	3.20%	1.35%	7.54%
USD/JPY		157.86	0.86	0.15%	0.94%	-0.72%	0.78%	1.33%	5.61%	10.57%
EUR/USD		1.1711	0.65	-0.24%	-0.31%	-0.75%	-0.20%	-1.54%	0.00%	12.76%
GBP/USD		1.3523	0.61	-0.13%	-0.51%	-0.28%	0.51%	-1.69%	0.16%	7.19%
Equity Indices										
Percentage changes										
Papua New Guinea										
KSI Index		11,787.50	0.05	0.04%	0.05%	0.36%	65.68%	67.89%	-5.07%	6.58%
KSI Home Index		31,587.59	0.70	0.00%	-1.51%	-1.63%	1.03%	2.39%	2.90%	56.23%
Australia										
All Ordinaries		8,880.72	0.39	-0.32%	-1.50%	-3.27%	-1.53%	-3.71%	-1.28%	7.10%
S&P/ASX 100		7,215.69	0.36	-0.50%	-1.99%	-4.14%	-0.37%	-1.95%	-1.76%	5.48%
S&P/ASX 20		4,951.00	0.55	-1.10%	-2.96%	-5.39%	3.25%	2.51%	-1.23%	4.07%
S&P/ASX 50		8,391.10	0.39	-0.71%	-2.42%	-4.67%	0.61%	-0.56%	-1.98%	3.98%
S&P/ASX 50 Accumulation		119,370.70	0.57	-0.71%	-2.06%	-4.31%	2.13%	0.57%	-1.44%	7.61%
S&P/ASX Midcap 50		11,006.30	0.39	0.87%	0.84%	-0.62%	-6.19%	-10.26%	-0.39%	15.56%
S&P/ASX Small Ordinaries		3,473.00	0.39	0.08%	0.10%	-0.49%	-7.79%	-11.72%	1.43%	21.80%
S&P/ASX 200		8,630.39	0.38	-0.46%	-1.86%	-3.88%	-0.96%	-2.67%	-1.52%	6.80%
S&P/ASX 200 Accumulation		118,235.75	0.56	-0.46%	-1.57%	-3.59%	0.42%	-1.61%	-1.01%	10.32%
S&P/ASX 300		8,572.65	0.39	-0.44%	-1.77%	-3.76%	-1.24%	-3.09%	-1.39%	7.17%
S&P/ASX 200 Energy		10,351.30	0.69	0.25%	-3.34%	-5.78%	22.81%	34.86%	1.15%	-2.25%
S&P/ASX 200 Materials		25,330.30	0.95	1.97%	7.59%	5.34%	19.27%	2.50%	12.88%	31.71%
S&P/ASX 200 Industrials		8,068.60	0.31	0.24%	-1.80%	1.42%	-4.24%	-6.59%	-0.52%	10.20%
S&P/ASX 200 Consumer Discretionary		3,371.90	0.07	2.94%	0.12%	-2.51%	-15.29%	-15.44%	-11.90%	1.77%
S&P/ASX 200 Consumer Staples		11,558.70	0.14	0.42%	-1.98%	-8.03%	-0.37%	8.11%	-1.21%	-1.43%
S&P/ASX 200 Healthcare		22,711.80	0.00	0.32%	-9.92%	-19.26%	-32.62%	-17.75%	-9.92%	-24.91%
S&P/ASX 200 Financials		8,921.30	0.07	-4.01%	-8.00%	-10.81%	-4.08%	-0.12%	-2.86%	7.97%
S&P/ASX 200 Information Technology		1,732.70	0.14	0.38%	-3.71%	5.15%	-19.94%	-28.07%	-26.07%	-21.04%
S&P/ASX 200 Telecommunication Services		1,727.10	0.27	0.65%	-0.43%	0.17%	-0.82%	-2.81%	-6.45%	7.00%
S&P/ASX 200 Utilities		10,234.00	0.72	0.18%	-1.65%	-0.51%	5.97%	8.48%	-3.52%	6.92%
S&P/ASX 200 A-REIT		1,654.20	0.35	1.22%	-0.64%	3.09%	-9.05%	-17.10%	-2.38%	5.84%
S&P/ASX 200 Financial-x-A-REIT		9,950.30	0.07	-4.01%	-8.00%	-10.81%	-4.08%	-0.12%	-2.86%	7.97%
North American										
DJIA		49,693.20	0.94	-0.14%	-0.44%	2.54%	3.39%	-3.58%	3.59%	12.97%
S&P 500		7,444.25	1.00	0.58%	1.07%	6.00%	8.75%	-4.63%	2.35%	16.39%
NASDAQ		26,402.34	1.00	1.20%	2.18%	9.94%	13.60%	-7.11%	2.57%	20.36%
Toronto S&P/TSX		34,041.43	0.94	-0.73%	0.18%	-0.34%	7.34%	3.33%	5.63%	28.25%
Europe										
FTSE		10,325.35	0.75	0.58%	-1.09%	-2.22%	3.97%	2.47%	6.21%	21.51%
DAX		24,136.81	0.59	0.76%	-3.14%	0.29%	-1.44%	-7.39%	2.55%	23.01%
CAC 40		8,007.97	0.43	0.35%	-3.51%	-3.22%	-1.74%	-4.08%	3.21%	10.42%
Asia										
Nikkei		63,272.11	1.00	0.84%	6.32%	8.84%	25.69%	1.44%	12.03%	26.18%
Hang Seng		26,388.44	0.67	0.15%	0.67%	1.70%	2.96%	-3.29%	-4.56%	27.77%
Shanghai		4,242.57	1.00	0.67%	1.98%	5.35%	6.90%	-1.94%	2.22%	18.41%
Sensex		74,608.98	0.19	0.07%	-4.30%	-4.48%	-12.45%	-15.57%	6.17%	9.06%

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Shading Key:

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

14-May-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024					
		13-May-26	wk	Day	Week	Month	YTD									
Indices																
MSCI World USD Index		4,777.74	1.00	0.57%	0.51%	4.14%	7.84%	-3.88%	2.87%	19.49%	17.00%					
MSCI World Net TR USD Index		15,400.56	1.00	0.57%	0.56%	4.29%	8.41%	-3.57%	3.12%	21.09%	18.67%					
MSCI ACWI-ex-Australia TR AUD Index		24,066.95	0.85	0.21%	0.36%	2.97%	-0.43%	-6.22%	2.55%	12.53%	31.18%					
MSCI ACWI Net TR USD Index		613.16	1.00	0.55%	0.53%	4.71%	9.92%	-3.20%	3.29%	22.34%	17.49%					
MSCI ACWI Minimum Volatility USD		2,666.18	0.47	-0.04%	-0.15%	-0.44%	0.88%	-0.71%	-0.21%	8.51%	9.19%					
MSCI EM Asia Net TR USD Index		1,129.75	0.97	0.51%	0.97%	10.87%	25.08%	-1.51%	4.54%	32.11%	11.96%					
MSCI EM Net TR USD Index		935.97	0.97	0.38%	0.37%	7.83%	22.11%	-0.17%	4.73%	33.57%	7.50%					
VIX Volatility S&P500		17.87	0.25	-0.67%	2.76%	-1.65%	19.53%	68.90%	-8.17%	-13.83%	39.36%					
Commodities																
Light Crude WTI Futures		US\$/bbl	101.02	0.79	-1.14%	6.25%	10.66%	75.93%	76.56%	-7.94%	-19.94%	0.10%				
Brent Crude		US\$/bbl	105.63	0.79	-1.99%	4.31%	11.27%	73.59%	94.49%	-9.21%	-18.48%	-3.12%				
Gold		US\$/oz	4,706.70	0.70	0.43%	0.26%	-2.42%	8.42%	7.77%	12.08%	64.37%	27.47%				
Silver		US\$/oz	89.37	0.69	4.41%	15.61%	12.23%	26.58%	6.11%	51.38%	141.44%	21.41%				
Copper		US\$/lb	6.68	1.00	2.27%	7.96%	8.69%	17.55%	-1.20%	17.00%	41.12%	3.50%				
Iron Ore		US\$/mt	104.95	0.90	-0.39%	2.02%	4.43%	1.29%	-0.72%	5.20%	11.16%	-28.48%				
Malaysian Palm Oil* RM/tn			4,390.00	0.63	-1.37%	-3.03%	0.71%	9.80%	18.28%	-7.13%	-17.75%	32.74%				
LNG *Jap/Korea		US\$/mmBtu	17.02	0.59	0.21%	1.01%	-11.34%	77.20%	109.58%	-13.08%	-32.55%	23.61%				
ICCO Cocoa		US\$/mt	4,309.00	0.18	-4.31%	6.03%	23.93%	-28.95%	-45.59%	-10.13%	-48.05%	178.24%				
ICO Coffee		US cents/lb	296.25	0.11	0.49%	-1.07%	-2.63%	-15.05%	-14.45%	-6.96%	9.07%	69.81%				
Equities																
Domestic																
Bank South Pacific		PGK	Arbitrage	PNGX	26.00	27.90	1.00	1.45%	1.45%	1.45%	13.65%	9.57%	4.25%	23.37%	45.26%	
Credit Corporation					4.66	0.60	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%		71.48%	35.00%	
City Pharmacy					0.65	0.64	0.00%	-17.72%	-17.72%	0.00%	21.54%	62.50%	-5.80%	-12.66%		
Kina Asset Management Limited					2.10	1.00	0.00%	1.94%	0.00%	8.25%	3.09%	3.19%		21.25%	77.78%	
Kina Securities Limited		4.05			4.35	1.00	1.16%	5.84%	8.75%	14.17%	4.99%	0.26%		17.23%	30.00%	
Steamship Trading Company		33.72			50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		4.17%	35.36%	
Santos Limited		24.20			22.10	1.00	0.00%	0.00%	2.79%	16.32%	13.16%	-9.52%		-3.11%	1.98%	
NGP Agmark Limited					1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		35.00%	44.93%	
Newmont Corporation		523.79			490.00	0.97	0.00%	0.00%	0.00%	170.72%	176.24%	0.00%		20.67%		
Pacific Lime and Cement Ltd		1.18			1.15	1.00	6.48%	6.48%	4.55%							
Australia																
A2 Milk Company Limited					6.33	0.00	-0.63%	-3.21%	-17.90%	-31.27%	3.91%	6.72%		59.34%	35.68%	
ANZ Banking Group Limited					34.57	0.50	-1.62%	-6.74%	-9.55%	-4.87%	-1.02%	9.42%		27.33%	10.11%	
BSP Financial Group					8.25	0.66	-0.60%	-2.25%	3.38%	0.00%	-3.03%	8.84%		19.91%	26.94%	
BHP Billiton Limited					61.52	1.00	2.91%	9.10%	9.64%	35.24%	10.77%	6.96%		15.02%	-21.54%	
Bougainville Copper Limited					0.64	0.16	0.00%	0.00%	0.00%	-13.01%	-13.01%	-22.34%		73.81%	23.53%	
Bank of Queensland					6.14	0.00	-0.81%	-3.31%	-16.23%	-5.97%	2.45%	-9.93%		-2.54%	10.20%	
Brambles Limited					21.81	0.06	0.79%	-3.92%	-1.98%	-5.01%	-1.57%	-7.42%		19.33%	41.47%	
Commonwealth Bank of Australia					153.67	0.15	-10.43%	-13.66%	-16.11%	-4.30%	4.44%	-3.79%		4.78%	37.08%	
CSL					98.79	0.00	0.24%	-20.71%	-29.15%	-42.78%	-18.46%	-12.89%		-38.69%	-1.77%	
Fortescue Mining					22.52	0.95	2.78%	9.06%	8.43%	2.32%	-7.72%	17.83%		20.60%	-37.11%	
Horizon Oil Ltd					0.23	0.48	2.27%	-2.17%	-6.25%	9.76%	36.59%	-6.82%		7.89%	22.58%	
Kina Securities Ltd					1.29	0.60	-4.81%	0.39%	4.90%	1.98%	-3.97%	2.44%		10.53%	42.50%	
Macquarie Group Ltd					236.80	0.90	1.11%	-1.56%	0.71%	16.54%	-0.62%	-7.35%		-8.32%	20.70%	
Mirvac Group					1.72	0.08	3.93%	-0.86%	-1.71%	-16.10%	-13.66%	-9.69%		9.33%	-10.29%	
National Australia Bank					36.86	0.06	-1.50%	-7.92%	-17.21%	-12.88%	-2.06%	-4.17%		14.04%	20.85%	
Newmont Corporation					166.20	0.80	0.25%	6.72%	0.47%	10.65%	0.90%	16.24%		152.27%	-2.55%	
Origin Energy Ltd					11.59	0.44	-0.26%	-3.09%	-4.92%	0.87%	7.75%	-8.08%		5.41%	28.69%	
Pacific Lime and Cement Ltd					0.38	1.00	0.00%	20.97%	25.00%	20.97%						
Pilbara Minerals Ltd					6.44	0.90	-0.92%	3.21%	19.48%	52.61%	21.33%	67.46%		92.69%	-44.56%	
Qbe Insurance Group Ltd					22.41	0.70	0.72%	-0.04%	-2.01%	12.67%	6.74%	-3.40%		3.59%	29.64%	
Rio Tinto Limited					189.00	1.00	1.93%	8.25%	8.73%	28.73%	9.95%	20.31%		25.00%	-13.42%	
ResMed Inc					28.21	0.03	1.99%	-1.98%	-13.73%	-21.51%	-10.52%	-12.41%		-2.26%	44.54%	
Santos Limited					7.68	0.81	1.59%	-2.66%	-0.65%	24.47%	29.01%	-8.32%		-7.63%	-12.11%	
Steamship Trading Company					10.70	0.14	0.00%	0.00%	5.94%	6.89%	-0.10%	-24.91%		-27.46%	10.40%	
Suncorp Metway Limited					16.74	0.35	0.66%	-2.39%	1.33%	-5.16%	-8.50%	-12.88%		-7.15%	37.26%	
Transurban Group					14.45	0.61	-0.69%	0.07%	6.72%	1.69%	-1.41%	2.97%		6.12%	-2.33%	
Telstra Corporation Limited					5.30	0.85	0.76%	-1.12%	-1.67%	8.83%	9.45%	1.04%		21.45%	1.26%	
Treasury Wine Estates Limited					4.18	0.14	-0.95%	-2.56%	6.91%	-20.23%	-29.20%	-25.88%		-53.75%	5.10%	
Westpac Banking Corporation					35.57	0.37	-2.84%	-8.65%	-12.58%	-7.85%	2.25%	-0.95%		19.43%	41.14%	
Worley Limited					11.97	0.44	0.00%	-2.76%	3.73%	-4.77%	-10.82%	-10.53%		-8.25%	-21.53%	
Woolworths Limited					32.96	0.58	0.09%	-2.63%	-10.31%	12.19%	23.93%	10.04%		-3.64%	-18.04%	
International																
Blackrock Int Equity Fund*		AUD \$	30.31	0.79	0.06%	1.73%	3.13%	-0.69%	-8.51%	2.39%				8.53%	27.51%	
Vanguard International Share*		AUD \$	4.13	0.80	0.21%	0.37%	2.98%	-1.14%	-6.64%	2.44%				8.33%	26.34%	