

**Shading Key:**

<span style="background-color: #90EE90;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #FFC0CB;"> </span>	2 standard deviation move up (5%)
<span style="background-color: #D9F7D9;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #F0F0F0;"> </span>	1 standard deviation move down (33%)
<span style="background-color: #FFC0CB;"> </span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024
		08-May-26	wk	Day	Week	Month	YTD				
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	-0.01%	-0.01%	0.00%	0.01%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.26%	0.21	0.00%	-0.07%	-0.15%	0.73%	0.90%	-3.30%	4.53%	5.74%
273 days	reported Thursday/Friday	5.40%	0.19	0.00%	-0.05%	-0.18%	0.63%	0.84%	-3.32%	4.77%	6.43%
364 days		4.88%	0.00	0.00%	-0.48%	-0.71%	-0.39%	0.36%	-2.79%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.76%	0.02	0.00%	0.00%	-0.04%	-1.39%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.91%	0.06	0.00%	0.00%	-0.04%	-1.32%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		7.11%	0.02	0.00%	0.00%	-0.03%	-1.32%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.46%	0.78	0.00%	0.00%	-0.02%	-1.41%	-1.39%	-0.73%	8.87%	0.00%
5.00%		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
<b>Kina Facility Rate</b>											
<b>Ten year Government Bond yields</b>											
United States		4.35%	0.63	-0.03%	-0.02%	0.04%	0.19%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.91%	0.81	-0.04%	-0.05%	0.08%	0.43%	0.44%	-0.22%	4.48%	4.57%
Australia		4.99%	0.87	0.07%	-0.03%	0.02%	0.25%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.69%	0.79	0.08%	0.01%	-0.01%	0.29%	0.33%	0.21%	4.40%	4.41%
France		3.62%	0.69	0.00%	-0.07%	-0.08%	0.06%	0.16%	0.03%	3.56%	3.20%
Japan		2.48%	0.96	0.00%	-0.03%	0.04%	0.42%	0.29%	0.42%	2.07%	1.10%
4.35%	RBA Cash Rate	4.35%		0.00%	0.25%	0.25%	0.75%	0.50%	0.00%	3.60%	4.35%
4.10%	Latest 12 mth % change	4.10%							2.10%	4.70%	0.70%
<b>Australia</b>											
<b>PNG CPI Index</b>											
<b>Currencies</b>											
Percentage changes											
PGK/USD		0.2300	0.00	-0.04%	-0.13%	-0.52%	-2.13%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3182	0.01	0.19%	-0.66%	-2.69%	-9.50%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1694	0.02	0.06%	-0.06%	-1.68%	-3.03%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3864	0.05	0.08%	-1.15%	-2.25%	-5.15%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.06	0.49	0.22%	-0.44%	-2.06%	-2.04%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.7246	1.00	0.51%	0.61%	2.58%	8.38%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		156.68	0.79	-0.16%	-0.21%	-1.63%	0.03%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1787	0.76	0.52%	0.56%	0.55%	0.45%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3631	0.75	0.56%	0.35%	1.26%	1.31%	-1.69%	0.16%	7.19%	-1.68%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
KSI Index		11,782.86	0.05	0.00%	0.10%	0.32%	65.61%	67.89%	-5.07%	6.58%	5.55%
KSI Home Index		31,587.59	0.87	-1.51%	-1.51%	-1.33%	1.03%	2.39%	2.90%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		8,980.49	0.53	-1.39%	0.29%	-1.92%	-0.42%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,318.38	0.53	-1.51%	0.28%	-2.58%	1.05%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		5,063.20	0.74	-1.73%	0.49%	-3.12%	5.59%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,531.50	0.56	-1.60%	0.25%	-2.81%	2.29%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		121,222.10	0.72	-1.48%	0.50%	-2.56%	3.72%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		10,985.60	0.38	-0.91%	0.46%	-1.04%	-6.37%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,481.10	0.40	-1.18%	-0.07%	0.04%	-7.57%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,744.35	0.53	-1.51%	0.17%	-2.41%	0.34%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		119,681.70	0.67	-1.41%	0.37%	-2.21%	1.65%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,683.53	0.53	-1.48%	0.24%	-2.30%	0.04%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		10,223.80	0.68	-1.63%	-7.62%	-6.57%	21.30%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		24,161.30	0.84	-1.02%	4.26%	2.54%	13.76%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,179.80	0.42	-0.92%	1.02%	0.90%	-2.92%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,342.60	0.00	-1.01%	-2.64%	-4.95%	-16.03%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,733.70	0.25	-1.15%	-3.56%	-7.69%	1.14%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		24,633.00	0.00	-1.20%	-2.92%	-11.68%	-26.92%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,514.00	0.56	-2.25%	-0.19%	-5.46%	2.29%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,790.00	0.18	-0.76%	0.79%	12.90%	-17.29%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,736.80	0.30	0.23%	0.08%	0.84%	-0.26%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,031.20	0.60	-2.03%	-4.46%	-4.11%	3.87%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,638.70	0.31	-2.24%	-0.94%	3.19%	-9.90%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,611.30	0.56	-2.25%	-0.19%	-5.46%	2.29%	-0.12%	-2.86%	7.97%	28.22%
<b>North American</b>											
DJIA		49,609.16	0.94	0.02%	0.22%	3.53%	3.22%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,398.93	1.00	0.84%	2.33%	8.54%	8.08%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		26,247.08	1.00	1.71%	4.51%	14.60%	12.93%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		34,077.75	0.95	0.65%	0.55%	1.13%	7.46%	3.33%	5.63%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,233.07	0.71	-0.43%	-1.26%	-3.47%	3.04%	2.47%	6.21%	21.51%	5.69%
DAX		24,338.63	0.65	-1.32%	0.19%	2.25%	-0.62%	-7.39%	2.55%	23.01%	18.85%
CAC 40		8,112.57	0.53	-1.09%	-0.03%	-1.78%	-0.45%	-4.08%	3.21%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		62,713.65	1.00	-0.19%	5.38%	10.17%	24.58%	1.44%	12.03%	26.18%	19.22%
Hang Seng		26,393.71	0.69	-0.87%	2.39%	1.93%	2.98%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,179.95	1.00	0.00%	1.65%	4.86%	5.32%	-1.94%	2.22%	18.41%	12.67%
Sensex		77,328.19	0.39	-0.66%	0.54%	-0.29%	-9.26%	-15.57%	6.17%	9.06%	8.17%

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**Shading Key:**

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

11-May-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 08-May-26	52 wk	Movement for the period					Q1 2026	Q4 2025	2025	2024	
			Day	Week	Month	YTD						
<b>Indices</b>												
MSCI World USD Index	4,757.30	1.00	0.35%	1.78%	6.33%	7.38%	-3.88%	2.87%	19.49%	17.00%		
MSCI World Net TR USD Index	15,330.96	1.00	0.36%	1.83%	6.47%	7.92%	-3.57%	3.12%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	23,993.46	0.84	0.59%	1.45%	4.23%	-0.73%	-6.22%	2.55%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	610.98	1.00	0.23%	2.42%	6.98%	9.52%	-3.20%	3.29%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,667.93	0.48	-0.45%	0.01%	0.35%	0.94%	-0.71%	-0.21%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	1,130.06	0.98	-0.80%	8.12%	13.79%	25.12%	-1.51%	4.54%	32.11%	11.96%		
MSCI EM Net TR USD Index	939.08	0.98	-0.73%	6.90%	10.70%	22.51%	-0.17%	4.73%	33.57%	7.50%		
VIX Volatility S&P500	17.19	0.21	0.64%	1.18%	-10.61%	14.98%	68.90%	-8.17%	-13.83%	39.36%		
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	95.42	0.70	0.64%	-6.40%	-1.19%	66.18%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	US\$/bbl	101.29	0.71	1.23%	-6.36%	6.40%	66.46%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	US\$/oz	4,730.70	0.71	0.42%	1.86%	-1.18%	8.97%	7.77%	12.08%	64.37%	27.47%	
Silver	US\$/oz	80.87	0.58	0.85%	5.80%	5.73%	14.53%	6.11%	51.38%	141.44%	21.41%	
Copper	US\$/lb	6.30	1.00	1.95%	5.21%	5.94%	10.81%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	US\$/mt	105.62	0.94	2.67%	4.16%	6.21%	1.94%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,478.00	0.73	-0.29%	-0.58%	-0.29%	12.01%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	16.87	0.58	0.18%	0.03%	-13.13%	75.64%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	4,113.00	0.16	-5.58%	16.81%	26.71%	-32.18%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	US cents/lb	289.70	0.06	-0.46%	-4.07%	-3.47%	-16.93%	-14.45%	-6.96%	9.07%	69.81%	
<b>Equities</b>												
Percentage changes												
<b>Domestic</b>												
	PGK	Arbitrage	PNGX									
Bank South Pacific		26.56	27.50	1.00	0.00%	2.23%	0.00%	12.02%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.93	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.65	0.64	-17.72%	-17.72%	-17.72%	0.00%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.10	1.00	1.94%	1.94%	5.00%	8.25%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited	4.05		4.35	1.00	0.00%	5.84%	8.75%	14.17%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company	33.63		50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	23.63		22.10	1.00	0.00%	0.45%	2.79%	16.32%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation	503.93		490.00	0.97	0.00%	0.00%	0.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd	1.02		1.08	0.98	0.00%	0.00%						
<b>Australia</b>												
A2 Milk Company Limited		6.54	6.54	0.00	-0.46%	-10.04%	-29.22%	-28.99%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited		36.79	36.79	0.68	-1.50%	3.31%	-5.28%	1.24%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group		8.45	8.45	0.75	0.00%	2.42%	5.62%	2.42%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited		57.95	57.95	0.94	-0.97%	5.48%	7.35%	27.39%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited		0.64	0.64	0.16	0.00%	0.00%	0.00%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland		6.34	6.34	0.00	-0.78%	-4.66%	-14.67%	-2.91%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited		22.45	22.45	0.25	-0.66%	-2.09%	-3.52%	-2.22%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia		175.91	175.91	0.65	-1.85%	1.66%	-4.07%	9.55%	4.44%	-3.79%	4.78%	37.08%
CSL		119.88	119.88	0.00	-1.74%	-3.97%	-13.87%	-30.56%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining		21.27	21.27	0.80	-0.70%	6.30%	4.99%	-3.36%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd		0.22	0.22	0.43	-2.22%	-6.38%	-12.00%	7.32%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd		1.29	1.29	0.63	0.39%	0.00%	7.95%	2.38%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd		239.23	239.23	0.95	-1.09%	0.44%	6.32%	17.73%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group		1.70	1.70	0.00	-2.30%	-0.29%	-1.73%	-17.07%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank		38.36	38.36	0.20	-2.91%	-3.69%	-15.43%	-9.34%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation		160.35	160.35	0.75	0.18%	4.33%	-4.44%	6.76%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd		11.38	11.38	0.35	-2.32%	-5.72%	-8.08%	-0.96%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd		0.33	0.33	1.00	10.17%	12.07%	3.17%	4.84%				
Pilbara Minerals Ltd		6.26	6.26	0.98	-1.73%	1.95%	16.79%	48.34%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd		22.30	22.30	0.68	-1.55%	-0.76%	-0.71%	12.12%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited		178.72	178.72	0.98	-0.84%	3.93%	4.37%	21.73%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc		28.56	28.56	0.00	-0.90%	-0.59%	-11.52%	-20.53%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited		7.52	7.52	0.74	-1.44%	-6.23%	-4.81%	21.88%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company		10.70	10.70	0.14	0.00%	0.00%	7.00%	6.89%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited		16.65	16.65	0.34	-2.29%	-2.80%	2.90%	-5.67%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group		14.42	14.42	0.60	-0.21%	2.56%	5.49%	1.48%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited		5.31	5.31	0.87	-0.38%	-1.12%	-1.85%	9.03%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited		4.34	4.34	0.17	0.00%	1.17%	9.05%	-17.18%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation		37.44	37.44	0.54	-4.83%	-2.63%	-12.46%	-3.01%	2.25%	-0.95%	19.43%	41.14%
Worley Limited		12.15	12.15	0.48	-1.14%	0.66%	0.66%	-3.34%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited		33.60	33.60	0.63	-1.64%	-1.61%	-8.77%	14.36%	23.93%	10.04%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*	AUD \$	29.79	29.79	0.67	0.00%	-0.26%	2.33%	-2.38%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$	4.11	4.11	0.80	0.59%	1.45%	4.23%	-1.44%	-6.64%	2.44%	8.33%	26.34%

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