

Shading Key:

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024	
	06-May-26	wk	Day	Week	Month	YTD					
Interest Rates											
Central Bank Bills											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	-0.01%	-0.01%	0.00%	0.01%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.33%	0.23	0.00%	-0.03%	-0.08%	0.80%	0.90%	-3.30%	4.53%	5.74%
273 days	reported Thursday/Friday	5.45%	0.20	0.00%	-0.05%	-0.13%	0.68%	0.84%	-3.32%	4.77%	6.43%
364 days		5.36%	0.09	0.00%	-0.11%	-0.23%	0.09%	0.36%	-2.79%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.76%	0.02	0.00%	0.00%	-0.04%	-1.39%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.91%	0.06	0.00%	0.00%	-0.04%	-1.32%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		7.11%	0.02	0.00%	0.00%	-0.03%	-1.32%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.46%	0.78	0.00%	0.00%	-0.02%	-1.41%	-1.39%	-0.73%	8.87%	0.00%
Kina Facility Rate											
Ten year Government Bond yields											
United States		4.35%	0.62	-0.08%	-0.08%	0.06%	0.18%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.94%	0.84	-0.12%	-0.13%	0.23%	0.46%	0.44%	-0.22%	4.48%	4.57%
Australia		4.95%	0.84	-0.02%	-0.04%	0.10%	0.21%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.66%	0.78	0.01%	-0.04%	0.02%	0.26%	0.33%	0.21%	4.40%	4.41%
France		3.62%	0.69	-0.09%	-0.16%	0.04%	0.06%	0.16%	0.03%	3.56%	3.20%
Japan		2.52%	0.99	0.00%	0.04%	0.15%	0.45%	0.29%	0.42%	2.07%	1.10%
Australia RBA Cash Rate											
Latest 12 mth % change											
4.10%											
Percentage changes											
PGK/USD	0.2301	0.00	-0.04%	-0.13%	-0.52%	-2.09%	-1.49%	-1.59%		-6.00%	-6.82%
PGK/AUD	0.3176	0.00	-1.46%	-1.31%	-2.93%	-9.67%	-3.87%	-2.90%		-12.58%	2.60%
PGK/GBP	0.1694	0.02	-0.53%	-0.70%	-1.63%	-3.03%	0.40%	-1.74%		-12.30%	-5.23%
PGK/NZD	0.3871	0.07	-1.30%	-1.48%	-2.32%	-4.98%	-0.49%	-1.14%		-8.28%	5.21%
PGK/JPY	35.98	0.45	-0.64%	-2.20%	-1.72%	-2.25%	0.38%	3.92%		-5.76%	3.03%
AUD/USD	0.7237	1.00	0.75%	1.70%	2.71%	8.24%	3.20%	1.35%		7.54%	-9.17%
USD/JPY	156.39	0.77	-0.94%	-2.51%	-1.59%	-0.16%	1.33%	5.61%		0.27%	10.57%
EUR/USD	1.1748	0.72	0.47%	0.61%	0.69%	0.12%	-1.54%	0.00%		12.76%	-5.99%
GBP/USD	1.3593	0.70	0.38%	0.88%	1.66%	1.03%	-1.69%	0.16%		7.19%	-1.68%
Equity Indices											
Papua New Guinea											
KSI Index	11,782.03	0.05	0.00%	0.10%	-1.36%	65.60%	67.89%	-5.07%		6.58%	5.55%
KSI Home Index	32,072.39	0.99	0.00%	0.03%	0.18%	2.58%	2.39%	2.90%		56.23%	28.61%
Australia											
All Ordinaries	9,016.09	0.59	1.27%	1.13%	-1.63%	-0.03%	-3.71%	-1.28%		7.10%	7.55%
S&P/ASX 100	7,362.18	0.61	1.38%	1.36%	-1.80%	1.65%	-1.95%	-1.76%		5.48%	7.69%
S&P/ASX 20	5,102.10	0.80	1.88%	1.61%	-1.88%	6.40%	2.51%	-1.23%		4.07%	6.76%
S&P/ASX 50	8,598.80	0.65	1.54%	1.51%	-1.70%	3.10%	-0.56%	-1.98%		3.98%	7.44%
S&P/ASX 50 Accumulation	121,878.60	0.77	1.53%	1.51%	-1.69%	4.28%	0.57%	-1.44%		7.61%	11.65%
S&P/ASX Midcap 50	10,914.90	0.34	0.39%	0.40%	-2.45%	-6.97%	-10.26%	-0.39%		15.56%	9.42%
S&P/ASX Small Ordinaries	3,469.60	0.38	0.76%	-0.21%	-1.21%	-7.88%	-11.72%	1.43%		21.80%	5.54%
S&P/ASX 200	8,793.64	0.60	1.30%	1.23%	-1.77%	0.91%	-2.67%	-1.52%		6.80%	7.49%
S&P/ASX 200 Accumulation	120,121.08	0.72	1.30%	1.23%	-1.76%	2.02%	-1.61%	-1.01%		10.32%	11.44%
S&P/ASX 300	8,726.78	0.60	1.32%	1.19%	-1.73%	0.54%	-3.09%	-1.39%		7.17%	7.47%
S&P/ASX 200 Energy	10,708.50	0.80	-2.05%	-1.89%	-0.10%	27.05%	34.86%	1.15%		-2.25%	-18.83%
S&P/ASX 200 Materials	23,544.40	0.78	2.48%	0.98%	-1.05%	10.86%	2.50%	12.88%		31.71%	-17.27%
S&P/ASX 200 Industrials	8,216.80	0.46	1.13%	3.84%	0.75%	-2.49%	-6.59%	-0.52%		10.20%	11.37%
S&P/ASX 200 Consumer Discretionary	3,367.90	0.02	-0.58%	-0.56%	-5.28%	-15.39%	-15.44%	-11.90%		1.77%	20.71%
S&P/ASX 200 Consumer Staples	11,792.10	0.29	-0.86%	-6.87%	-6.69%	1.64%	8.11%	-1.21%		-1.43%	-4.40%
S&P/ASX 200 Healthcare	25,213.70	0.00	-0.89%	-1.04%	-11.08%	-25.20%	-17.75%	-9.92%		-24.91%	6.01%
S&P/ASX 200 Financials	9,697.10	0.72	2.39%	2.45%	-2.16%	4.26%	-0.12%	-2.86%		7.97%	28.22%
S&P/ASX 200 Information Technology	1,799.40	0.19	-0.47%	2.73%	4.20%	-16.86%	-28.07%	-26.07%		-21.04%	49.54%
S&P/ASX 200 Telecommunication Services	1,734.60	0.29	-0.98%	2.02%	0.50%	-0.38%	-2.81%	-6.45%		7.00%	2.47%
S&P/ASX 200 Utilities	10,405.90	0.83	0.14%	0.61%	1.73%	7.74%	8.48%	-3.52%		6.92%	10.43%
S&P/ASX 200 A-REIT	1,664.80	0.37	0.62%	2.96%	5.72%	-8.47%	-17.10%	-2.38%		5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT	10,815.50	0.72	2.39%	2.45%	-2.16%	4.26%	-0.12%	-2.86%		7.97%	28.22%
North American											
DJIA	49,910.59	0.97	1.24%	2.15%	4.18%	3.84%	-3.58%	3.59%		12.97%	12.88%
S&P 500	7,365.12	1.00	1.46%	3.21%	8.59%	7.59%	-4.63%	2.35%		16.39%	23.31%
NASDAQ	25,838.94	1.00	2.02%	4.72%	14.15%	11.17%	-7.11%	2.57%		20.36%	28.64%
Toronto S&P/TSX	33,981.82	0.94	1.24%	1.99%	1.07%	7.16%	3.33%	5.63%		28.25%	17.99%
Europe											
FTSE	10,438.66	0.80	2.15%	2.21%	-1.60%	5.11%	2.47%	6.21%		21.51%	5.69%
DAX	24,918.69	0.84	2.12%	4.02%	3.48%	1.75%	-7.39%	2.55%		23.01%	18.85%
CAC 40	8,299.42	0.70	2.94%	2.82%	0.43%	1.84%	-4.08%	3.21%		10.42%	-2.15%
Asia											
Nikkei	59,513.12	0.96	0.00%	-0.67%	5.69%	18.22%	1.44%	12.03%		26.18%	19.22%
Hang Seng	26,213.78	0.67	1.22%	0.39%	1.24%	2.28%	-3.29%	-4.56%		27.77%	17.67%
Shanghai	4,160.17	0.97	1.17%	1.28%	4.13%	4.82%	-1.94%	2.22%		18.41%	12.67%
Sensex	77,958.52	0.44	1.22%	0.60%	0.51%	-8.52%	-15.57%	6.17%		9.06%	8.17%

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%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

07-May-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 06-May-26	52 wk	Movement for the period				YTD	Q1 2026	Q4 2025	2025	2024	
			Day	Week	Month	YTD						
Indices												
MSCI World USD Index	4,753.71	1.00	1.64%	3.19%	6.62%	7.30%	-3.88%	2.87%	19.49%	17.00%		
MSCI World Net TR USD Index	15,315.25	1.00	1.65%	3.22%	6.76%	7.81%	-3.57%	3.12%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	23,979.52	0.85	0.91%	1.82%	4.18%	-0.79%	-6.22%	2.55%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	609.90	1.00	1.82%	3.44%	7.21%	9.33%	-3.20%	3.29%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,670.16	0.49	0.15%	0.37%	-0.72%	1.03%	-0.71%	-0.21%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	1,118.91	1.00	3.26%	5.50%	13.05%	23.88%	-1.51%	4.54%	32.11%	11.96%		
MSCI EM Net TR USD Index	932.57	1.00	3.10%	5.05%	10.51%	21.66%	-0.17%	4.73%	33.57%	7.50%		
VIX Volatility S&P500	17.39	0.22	0.06%	-7.55%	-17.35%	16.32%	68.90%	-8.17%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	95.08	0.69	-7.03%	-11.04%	0.71%	65.59%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	US\$/bbl	101.27	0.71	-7.83%	-14.20%	6.88%	66.43%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	US\$/oz	4,694.30	0.70	2.75%	2.91%	-1.74%	8.14%	7.77%	12.08%	64.37%	27.47%	
Silver	US\$/oz	77.30	0.54	5.06%	7.23%	2.54%	9.49%	6.11%	51.38%	141.44%	21.41%	
Copper	US\$/lb	6.19	0.99	3.23%	4.27%	7.09%	8.88%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	US\$/mt	102.87	0.79	1.45%	1.45%	1.07%	-0.71%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,527.00	0.80	-2.48%	0.49%	0.20%	13.23%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	16.85	0.57	-1.09%	-0.68%	-13.55%	75.43%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	4,064.00	0.15	1.52%	21.86%	27.16%	-32.99%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	US cents/lb	299.45	0.13	-2.09%	-1.90%	1.84%	-14.14%	-14.45%	-6.96%	9.07%	69.81%	
Equities												
Percentage changes												
Domestic												
	PGK	Arbitrage	PNGX									
Bank South Pacific		26.57	27.50	1.00	0.00%	2.23%	2.23%	12.02%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.93	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.06	0.89	0.00%	0.49%	3.00%	6.19%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited	4.03		4.11	1.00	0.00%	0.24%	2.75%	7.87%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company	33.69		50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	24.84		22.10	1.00	0.00%	0.45%	2.79%	16.32%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation	490.33		490.00	0.97	0.00%	0.00%	-2.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd	0.98		1.08	0.98	0.00%	0.00%						
Australia												
A2 Milk Company Limited		6.54	6.54	0.00	-2.39%	-8.27%	-29.75%	-28.99%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited		37.07	37.07	0.70	3.12%	2.46%	-3.31%	2.01%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group		8.44	8.44	0.75	1.32%	1.08%	6.43%	2.30%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited		56.39	56.39	0.88	3.05%	2.62%	3.41%	23.96%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited		0.64	0.64	0.16	0.00%	0.00%	0.00%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland		6.35	6.35	0.01	0.16%	-5.22%	-12.05%	-2.76%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited		22.70	22.70	0.31	0.18%	2.85%	-2.58%	-1.13%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia		177.98	177.98	0.70	2.96%	3.37%	-1.24%	10.84%	4.44%	-3.79%	4.78%	37.08%
CSL		124.59	124.59	0.00	0.14%	-0.95%	-12.37%	-27.84%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining		20.65	20.65	0.72	3.15%	2.13%	-1.85%	-6.18%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd		0.23	0.23	0.52	2.22%	-4.17%	-13.21%	12.20%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd		1.28	1.28	0.62	-1.16%	-1.54%	4.49%	1.59%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd		240.56	240.56	0.99	1.51%	3.19%	7.34%	18.39%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group		1.74	1.74	0.05	-1.14%	1.46%	-1.70%	-15.37%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank		40.03	40.03	0.33	2.77%	0.91%	-10.11%	-5.39%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation		155.73	155.73	0.71	2.06%	1.40%	-9.17%	3.68%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd		11.96	11.96	0.58	0.08%	-0.58%	-0.83%	4.09%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd		0.31	0.31	0.97	0.00%	3.33%	3.33%	0.00%				
Pilbara Minerals Ltd		6.24	6.24	1.00	3.31%	4.35%	18.18%	47.87%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd		22.42	22.42	0.70	-0.49%	1.17%	0.95%	12.72%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited		174.60	174.60	1.00	2.30%	2.22%	0.55%	18.92%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc		28.78	28.78	0.00	-2.67%	-5.17%	-12.81%	-19.92%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited		7.89	7.89	0.91	-0.25%	1.54%	1.68%	27.88%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company		10.70	10.70	0.14	0.00%	5.94%	7.00%	6.89%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited		17.15	17.15	0.40	0.12%	1.00%	8.20%	-2.83%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group		14.44	14.44	0.61	1.05%	4.56%	3.88%	1.62%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited		5.36	5.36	0.92	-1.11%	2.10%	0.37%	10.06%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited		4.29	4.29	0.16	1.42%	-1.38%	7.52%	-18.13%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation		38.94	38.94	0.68	3.48%	1.88%	-7.18%	0.88%	2.25%	-0.95%	19.43%	41.14%
Worley Limited		12.31	12.31	0.51	2.75%	5.12%	4.68%	-2.07%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited		33.85	33.85	0.65	-0.94%	-9.22%	-7.97%	15.21%	23.93%	10.04%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$	29.79	29.79	0.70	0.00%	0.45%	3.87%	-2.38%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$	4.11	4.11	0.81	0.91%	2.01%	4.19%	-1.50%	-6.64%	2.44%	8.33%	26.34%

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