

<span style="background-color: #d4edda;"> </span>	52 week high (green = 1, low (red = 0) or shaded in-between)
<span style="background-color: #d4edda;"> </span>	2 standard deviation move up (5%)
<span style="background-color: #fff3cd;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #fff3cd;"> </span>	1 standard deviation move down (33%)
<span style="background-color: #f8d7da;"> </span>	2 standard deviation move down (5%)

**KFM Daily Market Report**

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices		Movement for the period				Q1 2026	Q4 2025	2025	2024
		04-May-26	52 wk	Day	Week	Month	YTD				
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.00%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.33%	0.23	0.00%	-0.03%	-0.10%	0.80%	0.90%	-3.30%	4.53%	5.74%
273 days	reported Thursday/Friday	5.45%	0.20	0.00%	-0.05%	-0.16%	0.68%	0.84%	-3.32%	4.77%	6.43%
364 days		5.36%	0.09	0.00%	-0.11%	-0.27%	0.09%	0.36%	-2.79%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS auctions usually monthly reported Wednesday/Thursday											
GIS 2Y 2024-26		7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29		6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		8.76%	0.02	0.00%	0.00%	-0.04%	-1.39%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.91%	0.06	0.00%	0.00%	-0.04%	-1.32%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		7.11%	0.02	0.00%	0.00%	-0.03%	-1.32%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.46%	0.78	0.00%	0.00%	-0.02%	-1.41%	-1.39%	-0.73%	8.87%	0.00%
<b>Kina Facility Rate</b>											
<b>Ten year Government Bond yields</b>											
United States		4.44%	0.76	0.07%	0.10%	0.15%	0.27%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.96%	0.87	0.00%	-0.01%	0.06%	0.49%	0.44%	-0.22%	4.48%	4.57%
Australia		4.98%	0.86	-0.04%	0.00%	0.00%	0.24%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.66%	0.75	-0.03%	-0.03%	-0.06%	0.26%	0.33%	0.21%	4.40%	4.41%
France		3.76%	0.89	0.07%	0.07%	0.20%	0.20%	0.16%	0.03%	3.56%	3.20%
Japan		2.52%	0.99	0.00%	0.04%	0.10%	0.45%	0.29%	0.42%	2.07%	1.10%
Australia	RBA Cash Rate	4.10%		0.00%	0.00%	0.00%	0.50%	0.50%	0.00%	3.60%	4.35%
<b>PNG CPI Index</b>											
Latest 12 mth % change											
Percentage changes											
PGK/USD		0.2302	0.00	-0.04%	-0.13%	-0.52%	-2.04%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3194	0.00	-0.28%	-0.78%	-4.54%	-9.16%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1694	0.02	-0.06%	-0.59%	-3.20%	-3.03%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3891	0.12	-0.46%	-0.71%	-4.14%	-4.49%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.10	0.50	-0.33%	-1.77%	-2.35%	-1.93%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.7167	0.96	-0.49%	-0.26%	2.77%	7.19%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		157.24	0.82	0.15%	-1.37%	-1.49%	0.38%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1691	0.66	-0.26%	-0.26%	0.83%	-0.37%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3532	0.63	-0.38%	-0.02%	1.81%	0.57%	-1.69%	0.16%	7.19%	-1.68%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
Percentage changes											
KSI Index		11,782.03	0.05	0.10%	0.10%	-1.36%	65.60%	67.89%	-5.07%	6.58%	5.55%
KSI Home Index		32,072.39	0.99	0.00%	0.03%	0.18%	2.58%	2.39%	2.90%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		8,923.82	0.52	-0.34%	-0.74%	0.03%	-1.05%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,270.60	0.51	-0.38%	-0.84%	-0.64%	0.39%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		5,019.30	0.68	-0.38%	-1.11%	-1.39%	4.68%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,476.70	0.53	-0.39%	-0.92%	-0.95%	1.63%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		120,148.60	0.67	-0.39%	-0.92%	0.83%	2.80%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		10,906.30	0.34	-0.27%	-0.34%	1.46%	-7.04%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,477.10	0.45	-0.18%	-0.53%	3.08%	-7.68%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,697.11	0.52	-0.37%	-0.79%	-0.36%	-0.20%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		118,802.49	0.64	-0.37%	-0.78%	-0.35%	0.90%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,631.87	0.52	-0.36%	-0.81%	-0.24%	-0.55%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		10,835.60	0.84	-2.09%	1.74%	-6.14%	28.56%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		23,100.20	0.74	-0.32%	-2.19%	1.42%	8.77%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,104.10	0.35	0.09%	1.67%	2.24%	-3.82%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,402.40	0.04	-0.90%	-1.60%	-0.93%	-14.52%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,853.10	0.33	-2.58%	-7.34%	-7.00%	2.17%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		25,443.30	0.01	0.27%	-2.72%	-8.35%	-24.51%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,518.60	0.59	-0.14%	0.01%	-1.30%	2.34%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,794.30	0.18	1.03%	1.12%	11.50%	-17.10%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,739.40	0.31	0.23%	0.67%	1.64%	-0.11%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,322.60	0.78	-1.69%	-0.34%	-3.30%	6.88%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,648.00	0.33	-0.38%	0.97%	8.77%	-9.39%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,616.50	0.59	-0.14%	0.01%	-1.30%	2.34%	-0.12%	-2.86%	7.97%	28.22%
<b>North American</b>											
DJIA		48,941.90	0.87	-1.13%	-0.46%	5.06%	1.83%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,200.75	0.98	-0.41%	0.37%	8.82%	5.19%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		25,067.80	0.99	-0.19%	0.73%	13.85%	7.86%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		33,638.87	0.91	-0.74%	-0.53%	1.21%	6.07%	3.33%	5.63%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,363.93	0.77	0.00%	0.42%	0.15%	4.36%	2.47%	6.21%	21.51%	5.69%
DAX		23,991.27	0.54	-1.24%	-0.38%	4.67%	-2.04%	-7.39%	2.55%	23.01%	18.85%
CAC 40		7,976.12	0.40	-1.71%	-2.04%	0.85%	-2.13%	-4.08%	3.21%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		59,513.12	0.96	0.00%	-1.69%	11.39%	18.22%	1.44%	12.03%	26.18%	19.22%
Hang Seng		26,095.88	0.66	1.24%	0.66%	3.90%	1.82%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,112.16	0.92	0.00%	0.63%	5.71%	3.61%	-1.94%	2.22%	18.41%	12.67%
Sensex		77,269.40	0.39	0.46%	-0.04%	3.56%	-9.33%	-15.57%	6.17%	9.06%	8.17%

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