

**Shading Key:**

<span style="background-color: #90EE90;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90;"> </span> %	2 standard deviation move up (5%)
<span style="background-color: #90EE90;"> </span> %	1 standard deviation move up (33%)
<span style="background-color: #90EE90;"> </span> %	1 standard deviation move down (33%)
<span style="background-color: #90EE90;"> </span> %	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 30-Apr-26	52 wk	Movement for the period				Q1 2026	Q4 2025	2025	2024	
			Day	Week	Month	YTD					
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%	
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	
28 days		5.25%	0.99	0.00%	0.00%	-0.01%	-0.01%	0.00%	5.26%	4.07%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%	
182 days	Tbill auctions are regular Wednesdays	5.33%	0.23	-0.03%	-0.03%	-0.09%	0.80%	0.90%	4.53%	5.74%	
273 days	reported Thursday/Friday	5.45%	0.20	-0.05%	-0.05%	-0.15%	0.68%	0.84%	4.77%	6.43%	
364 days		5.36%	0.09	-0.11%	-0.11%	-0.26%	0.09%	0.36%	5.27%	8.66%	
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	7.89%	8.77%	
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	9.00%	9.00%	
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.12%	4.49%	
GIS 5Y 2026-31		6.76%	0.02	0.00%	0.00%	-0.04%	-1.39%	-1.35%	8.15%	9.24%	
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.19%	9.34%	
GIS 7Y 2026-33		6.91%	0.06	0.00%	0.00%	-0.04%	-1.32%	-1.28%	8.23%	9.44%	
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.27%	9.54%	
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.36%	9.64%	
GIS 10Y 2026-36		7.11%	0.02	0.00%	0.00%	-0.03%	-1.32%	-1.29%	8.43%	9.74%	
GIS 15Y 2026-41		7.46%	0.78	0.00%	0.00%	-0.02%	-1.41%	-1.39%	8.87%	0.00%	
<b>Kina Facility Rate</b>		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%	
<b>Ten year Government Bond yields</b>											
United States		4.37%	0.66	-0.06%	0.05%	0.07%	0.20%	0.15%	4.17%	4.57%	
United Kingdom		5.01%	0.93	-0.06%	0.07%	0.18%	0.53%	0.44%	4.48%	4.57%	
Australia		5.06%	0.95	0.07%	0.06%	0.03%	0.32%	0.23%	4.74%	4.36%	
New Zealand		4.74%	0.84	0.03%	0.02%	0.00%	0.34%	0.33%	4.40%	4.41%	
France		3.69%	0.79	-0.09%	0.03%	0.01%	0.13%	0.16%	3.56%	3.20%	
Japan		2.53%	1.00	0.05%	0.10%	0.14%	0.46%	0.29%	2.07%	1.10%	
<b>Australia</b>	RBA Cash Rate	4.10%		0.00%	0.00%	0.00%	0.50%	0.50%	3.60%	4.35%	
<b>PNG CPI Index</b>	Latest 12 mth % change	4.10%						2.10%	4.70%	0.70%	
<b>Currencies</b>											
Percentage changes											
PGK/USD		0.2304	0.00	0.00%	-0.13%	-0.43%	-1.96%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3239	0.04	0.65%	0.43%	-3.83%	-7.88%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1712	0.13	0.35%	0.12%	-2.23%	-2.00%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3958	0.30	0.74%	1.02%	-2.42%	-2.85%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		37.03	0.87	0.65%	0.60%	0.38%	0.60%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.7201	1.00	1.19%	1.02%	4.00%	7.70%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		156.59	0.79	-2.38%	-1.95%	-1.29%	-0.03%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1731	0.70	0.46%	0.41%	1.20%	-0.03%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3604	0.71	0.96%	1.02%	2.24%	1.11%	-1.69%	0.16%	7.19%	-1.68%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
KSI Index		11,770.53	0.05	0.00%	-0.04%	-1.46%	65.44%	67.89%	-5.07%	6.58%	5.55%
KSI Home Index		32,062.74	0.99	0.00%	0.00%	0.15%	2.55%	2.39%	2.90%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		8,887.63	0.49	-0.31%	-1.51%	1.28%	-1.45%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,251.16	0.48	-0.17%	-1.32%	0.85%	0.12%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		5,012.90	0.67	-0.17%	-1.28%	0.48%	4.54%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,459.90	0.51	-0.13%	-1.20%	0.62%	1.43%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		119,909.50	0.65	-0.13%	-1.20%	0.62%	2.59%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		10,828.30	0.32	-0.39%	-2.06%	2.42%	-7.71%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,434.10	0.40	-1.23%	-2.72%	3.09%	-8.82%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,665.82	0.49	-0.24%	-1.45%	1.01%	-0.56%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		118,369.18	0.62	-0.24%	-1.45%	1.01%	0.54%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,599.73	0.49	-0.28%	-1.47%	1.09%	-0.92%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		11,064.20	0.89	1.37%	3.44%	-2.80%	31.27%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,700.10	0.70	-2.65%	-4.25%	2.27%	6.88%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,995.40	0.24	1.04%	-0.09%	1.23%	-5.11%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,406.60	0.05	0.58%	-1.59%	0.56%	-14.42%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,031.10	0.44	-4.98%	-6.15%	-5.51%	3.70%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		25,321.00	0.00	-0.62%	-2.95%	-8.09%	-24.88%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,556.50	0.62	0.96%	0.24%	1.23%	2.75%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,763.10	0.16	0.66%	-1.85%	13.92%	-18.54%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,722.70	0.26	1.32%	-1.26%	1.12%	-1.07%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,441.30	0.85	0.95%	0.09%	-1.03%	8.11%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,637.10	0.31	1.25%	-0.15%	8.27%	-9.99%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,658.70	0.62	0.97%	0.24%	1.23%	2.75%	-0.12%	-2.86%	7.97%	28.22%
<b>North American</b>											
DJIA		49,652.14	0.94	1.62%	0.69%	6.77%	3.31%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,209.01	1.00	1.02%	1.42%	9.51%	5.31%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		24,892.31	1.00	0.89%	1.86%	13.77%	7.10%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		33,964.33	0.94	1.94%	0.15%	2.59%	7.10%	3.33%	5.63%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,378.82	0.78	1.62%	-0.75%	-0.55%	4.51%	2.47%	6.21%	21.51%	5.69%
DAX		24,292.38	0.64	1.41%	0.57%	4.85%	-0.81%	-7.39%	2.55%	23.01%	18.85%
CAC 40		8,114.84	0.53	0.53%	-1.37%	1.91%	-0.43%	-4.08%	3.21%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		59,284.92	0.95	-1.06%	0.24%	13.00%	17.77%	1.44%	12.03%	26.18%	19.22%
Hang Seng		25,776.53	0.63	-1.28%	-0.54%	2.63%	0.57%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,112.16	0.92	0.11%	0.46%	4.92%	3.61%	-1.94%	2.22%	18.41%	12.67%
Sensex		76,913.50	0.36	-0.75%	-0.97%	4.90%	-9.75%	-15.57%	6.17%	9.06%	8.17%

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<span style="background-color: #d9ead3;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #d9ead3;"> </span>	1 standard deviation move down (33%)
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01-May-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024	
		30-Apr-26	wk	Day	Week	Month	YTD					
<b>Indices</b>												
MSCI World USD Index		4,660.70	1.00	1.17%	1.03%	8.05%	5.20%	-3.88%	2.87%	19.49%	17.00%	
MSCI World Net TR USD Index		15,012.10	1.00	1.18%	1.07%	8.17%	5.68%	-3.57%	3.12%	21.09%	18.67%	
MSCI ACWI-ex-Australia TR AUD Index		23,673.33	0.77	0.52%	0.70%	4.06%	-2.05%	-6.22%	2.55%	12.53%	31.18%	
MSCI ACWI Net TR USD Index		594.92	1.00	0.90%	0.95%	8.58%	6.65%	-3.20%	3.29%	22.34%	17.49%	
MSCI ACWI Minimum Volatility USD		2,669.67	0.48	0.35%	-0.06%	0.66%	1.01%	-0.71%	-0.21%	8.51%	9.19%	
MSCI EM Asia Net TR USD Index		1,045.21	0.95	-1.45%	0.53%	14.22%	15.72%	-1.51%	4.54%	32.11%	11.96%	
MSCI EM Net TR USD Index		877.83	0.95	-1.12%	0.07%	11.71%	14.52%	-0.17%	4.73%	33.57%	7.50%	
VIX Volatility S&P500		16.89	0.19	-10.21%	-12.53%	-29.24%	12.98%	68.90%	-8.17%	-13.83%	39.36%	
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	105.07	0.86	-1.69%	9.62%	-5.80%	82.99%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	US\$/bbl	114.01	0.93	-3.41%	8.51%	4.57%	87.36%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	US\$/oz	4,629.60	0.67	1.49%	-2.00%	-1.07%	6.65%	7.77%	12.08%	64.37%	27.47%	
Silver	US\$/oz	74.03	0.50	2.69%	-2.67%	1.51%	4.85%	6.11%	51.38%	141.44%	21.41%	
Copper	US\$/lb	5.98	0.88	0.80%	-2.64%	7.11%	5.25%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	US\$/mt	101.40	0.72	0.00%	-1.16%	-0.62%	-2.13%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,504.00	0.78	-0.02%	-0.02%	-3.86%	12.66%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	16.91	0.58	-0.35%	3.14%	-15.33%	76.00%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,494.00	0.09	4.77%	3.71%	7.67%	-42.39%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	US cents/lb	300.90	0.14	-1.43%	-4.88%	1.86%	-13.72%	-14.45%	-6.96%	9.07%	69.81%	
<b>Equities</b>												
<b>Domestic</b>												
				Percentage changes								
<b>Domestic</b>	<b>PGK</b>	<b>Arbitrage</b>	<b>PNGX</b>									
Bank South Pacific		25.75	26.90	0.90	0.00%	-2.18%	0.00%	9.57%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.94	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.05	0.86	0.00%	0.00%	2.50%	5.67%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited		3.94	4.10	1.00	0.00%	0.00%	2.50%	7.61%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company		33.03	50.00	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		24.70	22.00	1.00	0.00%	0.00%	2.33%	15.79%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation		464.09	490.00	0.97	0.00%	0.00%	-2.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd		0.93	1.08	0.98	0.00%	2.86%						
<b>Australia</b>												
A2 Milk Company Limited			7.08	0.00	-0.70%	-4.71%	-24.60%	-23.13%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited			36.65	0.67	1.30%	1.41%	0.05%	0.85%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group			8.34	0.70	-0.12%	1.58%	4.91%	1.09%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited			53.72	0.77	-2.24%	-4.12%	4.86%	18.09%	10.77%	6.96%	15.02%	-21.54%
Bouganville Copper Limited			0.64	0.16	0.00%	0.00%	0.00%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland			6.71	0.21	0.15%	2.44%	-1.32%	2.76%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited			22.63	0.34	2.54%	1.66%	-0.88%	-1.44%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia			173.66	0.60	0.86%	0.16%	0.50%	8.15%	4.44%	-3.79%	4.78%	37.08%
CSL			124.37	0.00	-1.12%	-3.59%	-10.48%	-27.96%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining			19.65	0.61	-2.82%	-6.29%	-2.96%	-10.72%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd			0.24	0.57	-2.08%	-2.08%	-17.54%	14.63%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd			1.28	0.62	-1.92%	2.00%	7.14%	1.19%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd			235.08	0.88	0.84%	1.94%	14.34%	15.69%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group			1.70	0.00	-0.58%	-2.86%	-0.29%	-17.07%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank			39.88	0.33	0.53%	-0.70%	-4.59%	-5.74%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation			150.32	0.66	-2.12%	-2.69%	-5.65%	0.08%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd			12.10	0.63	0.58%	-2.81%	-3.89%	5.31%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.30	0.94	0.00%	1.69%	9.09%	-3.23%				
Pilbara Minerals Ltd			6.02	0.98	0.67%	5.99%	18.27%	42.65%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd			22.34	0.69	0.81%	-0.13%	3.67%	12.32%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited			167.40	0.90	-1.99%	-2.65%	3.58%	14.02%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc			29.78	0.00	-1.88%	-3.81%	-7.54%	-17.14%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited			8.00	0.96	2.96%	3.76%	-0.99%	29.66%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company			10.70	0.14	5.94%	5.94%	7.00%	6.89%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited			17.11	0.40	0.77%	4.84%	8.29%	-3.06%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group			14.00	0.37	1.38%	1.08%	1.01%	-1.48%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited			5.32	0.88	1.33%	-0.37%	-1.85%	9.24%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited			4.33	0.17	-0.46%	-4.84%	16.09%	-17.37%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation			38.50	0.64	0.73%	-1.58%	-3.39%	-0.26%	2.25%	-0.95%	19.43%	41.14%
Worley Limited			11.82	0.41	0.94%	0.77%	5.25%	-5.97%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited			34.39	0.69	-7.78%	-9.24%	-7.08%	17.05%	23.93%	10.04%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*	AUD \$		29.72	0.69	0.19%	-0.19%	3.92%	-2.63%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$		4.06	0.73	0.71%	0.70%	4.38%	-2.76%	-6.64%	2.44%	8.33%	26.34%