

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 28-Apr-26	52 wk	Movement for the period				Q1 2026	Q4 2025	2025	2024
			Day	Week	Month	YTD				
Interest Rates										
Central Bank Bills										
Change to today's price from closing prices of prior period										
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	-0.01%	-0.01%	0.00%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills										
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.36%	0.24	0.00%	-0.02%	-0.07%	0.83%	0.90%	-3.30%	4.53%
273 days	reported Thursday/Friday	5.50%	0.22	0.00%	-0.06%	-0.11%	0.73%	0.84%	-3.32%	4.73%
364 days		5.47%	0.12	0.00%	-0.08%	-0.16%	0.20%	0.36%	-2.79%	5.27%
Government Inscribed Stock										
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	0.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%
GIS 5Y 2026-31		6.76%	0.02	0.00%	-0.04%	-0.04%	-1.39%	-1.35%	-0.74%	8.15%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%
GIS 7Y 2026-33		6.91%	0.06	0.00%	-0.04%	-0.04%	-1.32%	-1.28%	-0.86%	8.23%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%
GIS 10Y 2026-36		7.11%	0.02	0.00%	-0.03%	-0.03%	-1.32%	-1.29%	-0.95%	8.43%
GIS 15Y 2026-41		7.46%	0.78	0.00%	-0.02%	-0.02%	-1.41%	-1.39%	-0.73%	8.87%
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%
Ten year Government Bond yields										
United States		4.35%	0.62	0.01%	0.05%	0.03%	0.18%	0.15%	0.02%	4.17%
United Kingdom		5.01%	1.00	0.03%	0.12%	0.09%	0.53%	0.44%	-0.22%	4.48%
Australia		5.03%	0.91	0.05%	0.12%	0.05%	0.28%	0.23%	0.44%	4.74%
New Zealand		4.71%	0.81	0.02%	0.09%	-0.02%	0.31%	0.33%	0.21%	4.40%
France		3.72%	0.84	0.04%	0.07%	0.00%	0.16%	0.16%	0.03%	3.56%
Japan		2.48%	1.00	0.00%	0.08%	0.12%	0.41%	0.29%	0.42%	2.07%
Australia	RBA Cash Rate	4.10%		0.00%	0.00%	0.00%	0.50%	0.50%	0.00%	3.60%
PNG CPI Index	Latest 12 mth % change	4.10%						2.10%		4.70%
Currencies										
Percentage changes										
PGK/USD		0.2305	0.00	0.00%	-0.13%	-0.43%	-1.91%	-1.49%	-1.59%	-6.00%
PGK/AUD		0.3213	0.00	-0.19%	-0.25%	-4.94%	-8.62%	-3.87%	-2.90%	-12.58%
PGK/GBP		0.1706	0.09	0.12%	0.00%	-2.74%	-2.35%	0.40%	-1.74%	-12.30%
PGK/NZD		0.3913	0.18	-0.15%	0.18%	-3.48%	-3.95%	-0.49%	-1.14%	-8.28%
PGK/JPY		36.71	0.74	-0.11%	0.08%	-0.65%	-0.27%	0.38%	3.92%	-5.76%
AUD/USD		0.7181	0.99	-0.07%	0.41%	4.07%	7.40%	3.20%	1.35%	7.54%
USD/JPY		159.62	0.96	0.13%	0.16%	0.57%	1.90%	1.33%	5.61%	10.57%
EUR/USD		1.1712	0.68	-0.08%	-0.27%	1.38%	-0.19%	-1.54%	0.00%	12.76%
GBP/USD		1.3517	0.61	-0.13%	0.07%	2.19%	0.46%	-1.69%	0.16%	7.19%
Equity Indices										
Percentage changes										
Papua New Guinea										
KSI Index		11,770.05	0.05	0.00%	-0.04%	-1.46%	65.43%	67.89%	-5.07%	6.58%
KSI Home Index		32,062.74	0.99	0.00%	0.00%	0.15%	2.55%	2.39%	2.90%	56.23%
Australia										
All Ordinaries		8,935.04	0.56	-0.62%	-2.64%	2.89%	-0.93%	-3.71%	-1.28%	7.10%
S&P/ASX 100		7,286.86	0.56	-0.62%	-2.64%	2.61%	0.61%	-1.95%	-1.76%	5.48%
S&P/ASX 20		5,047.20	0.73	-0.56%	-2.38%	2.69%	5.26%	2.51%	-1.23%	4.07%
S&P/ASX 50		8,503.40	0.58	-0.61%	-2.58%	2.53%	1.95%	-0.56%	-1.98%	3.98%
S&P/ASX 50 Accumulation		120,526.70	0.71	-0.61%	-2.58%	2.53%	3.12%	0.57%	-1.44%	7.61%
S&P/ASX Midcap 50		10,865.60	0.37	-0.72%	-3.02%	3.19%	-7.39%	-10.26%	-0.39%	15.56%
S&P/ASX Small Ordinaries		3,468.30	0.44	-0.78%	-2.61%	4.31%	-7.91%	-11.72%	1.43%	21.80%
S&P/ASX 200		8,710.67	0.57	-0.64%	-2.67%	2.70%	-0.04%	-2.67%	-1.52%	6.80%
S&P/ASX 200 Accumulation		118,981.88	0.67	-0.64%	-2.67%	2.71%	1.06%	-1.61%	-1.01%	10.32%
S&P/ASX 300		8,646.71	0.57	-0.64%	-2.64%	2.80%	-0.38%	-3.09%	-1.39%	7.17%
S&P/ASX 200 Energy		10,777.80	0.83	1.20%	3.09%	-5.18%	27.87%	34.86%	1.15%	-2.25%
S&P/ASX 200 Materials		23,406.80	0.77	-0.89%	-2.18%	7.52%	10.21%	2.50%	12.88%	31.71%
S&P/ASX 200 Industrials		7,903.20	0.15	-0.85%	-2.11%	0.41%	-6.21%	-6.59%	-0.52%	10.20%
S&P/ASX 200 Consumer Discretionary		3,377.70	0.03	-2.31%	-3.87%	0.35%	-15.14%	-15.44%	-11.90%	1.77%
S&P/ASX 200 Consumer Staples		12,713.70	0.87	-0.61%	-0.56%	1.37%	9.59%	8.11%	-1.21%	-1.43%
S&P/ASX 200 Healthcare		25,829.50	0.00	-1.24%	-7.29%	-6.84%	-23.37%	-17.75%	-9.92%	-24.91%
S&P/ASX 200 Financials		9,522.80	0.60	0.06%	-3.10%	2.51%	2.39%	-0.12%	-2.86%	7.97%
S&P/ASX 200 Information Technology		1,745.80	0.15	-1.61%	-3.08%	12.14%	-19.34%	-28.07%	-26.07%	-21.04%
S&P/ASX 200 Telecommunication Services		1,708.60	0.22	-1.11%	-2.28%	0.96%	-1.88%	-2.81%	-6.45%	7.00%
S&P/ASX 200 Utilities		10,122.70	0.65	-2.27%	-2.66%	-3.38%	4.81%	8.48%	-3.52%	6.92%
S&P/ASX 200 A-REIT		1,611.60	0.25	-1.26%	-2.77%	6.89%	-11.39%	-17.10%	-2.38%	5.84%
S&P/ASX 200 Financial-x-A-REIT		10,621.20	0.60	0.06%	-3.10%	2.51%	2.39%	-0.12%	-2.86%	7.97%
North American										
DJIA		49,141.93	0.89	-0.05%	-0.02%	6.04%	2.24%	-3.58%	3.59%	12.97%
S&P 500		7,138.80	0.98	-0.49%	1.06%	9.35%	4.28%	-4.63%	2.35%	16.39%
NASDAQ		24,663.80	0.97	-0.90%	1.66%	14.23%	6.12%	-7.11%	2.57%	20.36%
Toronto S&P/TSX		33,584.34	0.90	-0.69%	-0.66%	2.49%	5.90%	3.33%	5.63%	28.25%
Europe										
FTSE		10,332.79	0.76	0.11%	-1.57%	1.54%	4.04%	2.47%	6.21%	21.51%
DAX		24,018.26	0.55	-0.27%	-1.04%	5.90%	-1.93%	-7.39%	2.55%	23.01%
CAC 40		8,104.09	0.52	-0.46%	-1.60%	3.67%	-0.56%	-4.08%	3.21%	10.42%
Asia										
Nikkei		59,917.46	0.97	-1.02%	0.96%	17.34%	19.03%	1.44%	12.03%	26.18%
Hang Seng		25,679.78	0.62	-0.95%	-3.05%	3.60%	0.19%	-3.29%	-4.56%	27.77%
Shanghai		4,078.64	0.88	-0.19%	-0.16%	4.80%	2.77%	-1.94%	2.22%	18.41%
Sensex		76,886.91	0.36	-0.54%	-3.01%	6.87%	-9.78%	-15.57%	6.17%	9.06%

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Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

29-Apr-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices		Movement for the period					Q1 2026	Q4 2025	2025	2024	
	28-Apr-26	52 wk	Day	Week	Month	YTD						
Indices												
MSCI World USD Index	4,614.35	0.96	-0.53%	0.26%	8.36%	4.15%	-3.88%	2.87%	19.49%	17.00%		
MSCI World Net TR USD Index	14,860.31	0.97	-0.52%	0.28%	8.48%	4.61%	-3.57%	3.12%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	23,506.35	0.74	-0.15%	0.33%	3.71%	-2.75%	-6.22%	2.55%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	590.35	0.98	-0.56%	0.26%	9.33%	5.83%	-3.20%	3.29%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,658.67	0.43	0.30%	-0.94%	1.31%	0.59%	-0.71%	-0.21%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	1,057.59	0.98	-0.70%	0.93%	18.89%	17.09%	-1.51%	4.54%	32.11%	11.96%		
MSCI EM Net TR USD Index	886.90	0.98	-0.80%	0.11%	15.90%	15.71%	-0.17%	4.73%	33.57%	7.50%		
VIX Volatility S&P500	17.83	0.25	-1.05%	-8.56%	-29.39%	19.26%	68.90%	-8.17%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	99.93	0.77	3.69%	8.47%	-1.43%	74.03%	76.56%	-7.94%	-19.94%	0.10%		
Brent Crude	111.26	0.88	2.80%	12.98%	-5.99%	82.84%	94.49%	-9.21%	-18.48%	-3.12%		
Gold	4,608.40	0.66	-1.82%	-2.36%	-1.50%	6.16%	7.77%	12.08%	64.37%	27.47%		
Silver	73.75	0.50	-2.41%	-4.28%	-1.57%	4.45%	6.11%	51.38%	141.44%	21.41%		
Copper	5.97	0.88	-1.73%	-1.61%	6.41%	5.14%	-1.20%	17.00%	41.12%	3.50%		
Iron Ore	102.37	0.77	0.00%	0.26%	-0.48%	-1.20%	-0.72%	5.20%	11.16%	-28.48%		
Malaysian Palm Oil* RM/tn	4,468.00	0.74	0.07%	-0.51%	-5.52%	11.76%	18.28%	-7.13%	-17.75%	32.74%		
LNG *Jap/Korea	16.48	0.54	-0.45%	4.24%	-18.13%	71.58%	109.58%	-13.08%	-32.55%	23.61%		
ICCO Cocoa	3,305.00	0.06	2.70%	2.64%	0.15%	-45.51%	-45.59%	-10.13%	-48.05%	178.24%		
ICO Coffee	306.40	0.17	0.76%	6.02%	2.70%	-12.14%	-14.45%	-6.96%	9.07%	69.81%		
Equities												
Domestic												
			Percentage changes									
Domestic	PGK	Arbitrage	PNGX									
Bank South Pacific		25.99	26.90	0.90	0.00%	-2.18%	0.00%	9.57%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.94	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.05	0.86	0.00%	0.00%	2.50%	5.67%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited		3.92	4.10	1.00	0.00%	1.23%	2.50%	7.61%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company		31.43	50.00	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		24.09	22.00	1.00	0.00%	0.00%	2.33%	15.79%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation		493.90	490.00	0.97	0.00%	0.00%	-2.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd		0.87	1.05	0.95	0.00%	0.00%						
Australia												
A2 Milk Company Limited			7.28	0.02	-1.09%	-0.95%	-23.93%	-20.96%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited			36.03	0.62	0.25%	-3.35%	0.17%	-0.85%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group			8.35	0.71	0.48%	1.21%	4.38%	1.21%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited			55.43	0.84	-1.30%	-0.14%	10.00%	21.85%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited			0.64	0.16	0.00%	0.00%	0.00%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland			6.58	0.14	-0.45%	-9.49%	-1.64%	0.77%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited			21.78	0.26	-0.91%	-4.01%	-3.63%	-5.14%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia			174.61	0.62	0.88%	-2.77%	4.12%	8.74%	4.44%	-3.79%	4.78%	37.08%
CSL			128.90	0.00	-2.22%	-5.91%	-8.44%	-25.34%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining			20.11	0.66	1.72%	-5.05%	-0.98%	-8.63%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd			0.24	0.57	-2.08%	2.17%	-16.07%	14.63%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd			1.26	0.57	1.61%	-0.79%	4.13%	0.00%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd			231.86	0.82	-0.07%	-3.90%	14.82%	14.10%	0.62%	-7.35%	-8.32%	20.70%
Mirvac Group			1.71	0.00	-0.87%	-4.21%	-3.67%	-16.83%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank			40.17	0.35	-0.07%	-2.52%	-3.06%	-5.06%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation			158.69	0.74	-4.50%	0.06%	4.71%	5.65%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd			11.66	0.46	-3.87%	-5.97%	-5.82%	1.48%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.28	0.88	1.82%	-6.67%	0.00%	-9.68%				
Pilbara Minerals Ltd			6.11	1.00	3.04%	3.74%	19.34%	44.79%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd			22.06	0.63	-1.16%	-2.13%	3.91%	10.91%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited			172.12	0.97	-0.47%	-1.00%	6.62%	17.23%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc			30.69	0.01	0.69%	-2.69%	-4.57%	-14.61%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited			7.74	0.84	1.18%	4.03%	-2.76%	25.45%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company			10.10	0.02	0.00%	0.00%	1.00%	0.90%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited			16.77	0.36	0.00%	1.21%	3.84%	-4.99%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group			13.86	0.30	-0.50%	0.36%	-1.07%	-2.46%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited			5.27	0.82	-0.94%	-1.13%	-1.13%	8.21%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited			4.36	0.17	-2.46%	7.65%	17.52%	-16.79%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation			38.62	0.65	-0.92%	-4.05%	-2.15%	0.05%	2.25%	-0.95%	19.43%	41.14%
Worley Limited			11.72	0.39	-0.85%	2.54%	4.55%	-6.76%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited			37.50	0.95	-0.50%	-0.85%	2.99%	27.64%	23.93%	10.04%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$		29.88	0.74	0.74%	0.31%	7.02%	-2.09%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$		4.03	0.70	-0.15%	0.33%	3.42%	-3.45%	-6.64%	2.44%	8.33%	26.34%