

<span style="background-color: #d4edda;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d4edda;"> </span>	2 standard deviation move up (5%)
<span style="background-color: #fff3cd;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #fff3cd;"> </span>	1 standard deviation move down (33%)
<span style="background-color: #f8d7da;"> </span>	2 standard deviation move down (5%)

**KFM Daily Market Report**

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 27-Apr-26	52 wk	Movement for the period				Q1 2026	Q4 2025	2025	2024
			Day	Week	Month	YTD				
<b>Interest Rates</b>										
<b>Central Bank Bills</b>										
Change to today's price from closing prices of prior period										
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.25%	0.99	0.00%	0.00%	-0.01%	-0.01%	0.00%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>										
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.36%	0.24	0.00%	-0.02%	-0.07%	0.83%	0.90%	-3.30%	4.53%
273 days	reported Thursday/Friday	5.50%	0.22	0.00%	-0.06%	-0.11%	0.73%	0.84%	-3.32%	4.77%
364 days		5.47%	0.12	0.00%	-0.08%	-0.16%	0.20%	0.36%	-2.79%	5.27%
<b>Government Inscribed Stock</b>										
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	0.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%
GIS 5Y 2026-31		6.76%	0.02	0.00%	-0.04%	-0.04%	-1.39%	-1.35%	-0.74%	8.15%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%
GIS 7Y 2026-33		6.91%	0.06	0.00%	-0.04%	-0.04%	-1.32%	-1.28%	-0.86%	8.23%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%
GIS 10Y 2026-36		7.11%	0.02	0.00%	-0.03%	-0.03%	-1.32%	-1.29%	-0.95%	8.43%
GIS 15Y 2026-41		7.46%	0.78	0.00%	-0.02%	-0.02%	-1.41%	-1.39%	-0.73%	8.87%
<b>Kina Facility Rate</b>		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%
<b>Ten year Government Bond yields</b>										
United States		4.34%	0.61	0.04%	0.09%	-0.01%	0.17%	0.15%	0.02%	4.17%
United Kingdom		4.97%	0.97	0.06%	0.14%	0.04%	0.49%	0.44%	-0.22%	4.48%
Australia		4.98%	0.86	0.00%	0.04%	-0.09%	0.24%	0.23%	0.44%	4.74%
New Zealand		4.69%	0.79	0.00%	0.10%	-0.10%	0.29%	0.33%	0.21%	4.40%
France		3.69%	0.78	0.05%	0.07%	-0.08%	0.12%	0.16%	0.03%	3.56%
Japan		2.48%	1.00	0.04%	0.08%	0.10%	0.41%	0.29%	0.42%	2.07%
<b>Australia</b>	RBA Cash Rate	4.10%		0.00%	0.00%	0.00%	0.50%	0.50%	0.00%	3.60%
<b>PNG CPI Index</b>	Latest 12 mth % change	4.10%						2.10%		4.70%
<b>Currencies</b>										
PGK/USD		0.2305	0.00	-0.04%	-0.13%	-0.43%	-1.91%	-1.49%	-1.59%	-6.00%
PGK/AUD		0.3219	0.00	-0.49%	-0.34%	-4.45%	-8.45%	-3.87%	-2.90%	-12.58%
PGK/GBP		0.1704	0.08	-0.47%	-0.41%	-2.29%	-2.46%	0.40%	-1.74%	-12.30%
PGK/NZD		0.3919	0.20	-0.53%	-0.38%	-2.80%	-3.80%	-0.49%	-1.14%	-8.28%
PGK/JPY		36.75	0.76	-0.24%	0.16%	-0.57%	-0.16%	0.38%	3.92%	-5.76%
AUD/USD		0.7186	1.00	0.48%	0.11%	4.86%	7.48%	3.20%	1.35%	7.54%
USD/JPY		159.42	0.95	0.03%	0.38%	-0.18%	1.77%	1.33%	5.61%	0.27%
EUR/USD		1.1721	0.69	-0.01%	-0.57%	2.23%	-0.11%	-1.54%	0.00%	12.76%
GBP/USD		1.3535	0.63	0.02%	0.00%	2.65%	0.59%	-1.69%	0.16%	7.19%
<b>Equity Indices</b>										
<b>Papua New Guinea</b>										
KSI Index		11,770.05	0.05	0.00%	-0.05%	-1.46%	65.43%	67.89%	-5.07%	6.58%
KSI Home Index		32,062.74	0.99	0.00%	0.15%	0.15%	2.55%	2.39%	2.90%	56.23%
<b>Australia</b>										
All Ordinaries		8,990.77	0.64	-0.17%	-2.00%	3.85%	-0.31%	-3.71%	-1.28%	7.10%
S&P/ASX 100		7,332.42	0.64	-0.20%	-2.13%	3.47%	1.24%	-1.95%	-1.76%	5.48%
S&P/ASX 20		5,075.70	0.78	-0.16%	-1.95%	3.41%	5.85%	2.51%	-1.23%	4.07%
S&P/ASX 50		8,555.30	0.66	-0.21%	-2.12%	3.29%	2.58%	-0.56%	-1.98%	3.98%
S&P/ASX 50 Accumulation		121,263.00	0.76	-0.21%	-2.11%	3.30%	3.75%	0.57%	-1.44%	7.61%
S&P/ASX Midcap 50		10,943.90	0.45	-0.18%	-2.25%	4.65%	-6.72%	-10.26%	-0.39%	15.56%
S&P/ASX Small Ordinaries		3,495.60	0.50	-0.17%	-1.23%	6.15%	-7.19%	-11.72%	1.43%	21.80%
S&P/ASX 200		8,766.36	0.64	-0.23%	-2.09%	3.61%	0.60%	-2.67%	-1.52%	6.80%
S&P/ASX 200 Accumulation		119,742.44	0.73	-0.23%	-2.09%	3.62%	1.70%	-1.61%	-1.01%	10.32%
S&P/ASX 300		8,702.30	0.64	-0.20%	-2.04%	3.75%	0.26%	-3.09%	-1.39%	7.17%
S&P/ASX 200 Energy		10,650.30	0.80	-1.87%	0.97%	-7.39%	26.36%	34.86%	1.15%	-2.25%
S&P/ASX 200 Materials		23,617.10	0.79	0.63%	-1.45%	8.68%	11.20%	2.50%	12.88%	31.71%
S&P/ASX 200 Industrials		7,971.10	0.22	-0.07%	-0.79%	1.51%	-5.40%	-6.59%	-0.52%	10.20%
S&P/ASX 200 Consumer Discretionary		3,457.60	0.09	-0.09%	-1.48%	3.25%	-13.14%	-15.44%	-11.90%	1.77%
S&P/ASX 200 Consumer Staples		12,791.40	0.92	-0.60%	0.73%	1.41%	10.26%	8.11%	-1.21%	-1.43%
S&P/ASX 200 Healthcare		26,154.00	0.00	0.07%	-6.52%	-5.39%	-22.41%	-17.75%	-9.92%	-24.91%
S&P/ASX 200 Financials		9,517.40	0.61	-0.47%	-3.28%	2.73%	2.33%	-0.12%	-2.86%	7.97%
S&P/ASX 200 Information Technology		1,774.40	0.17	-0.94%	-1.08%	17.37%	-18.02%	-28.07%	-26.07%	-21.04%
S&P/ASX 200 Telecommunication Services		1,727.80	0.27	-1.20%	-1.23%	2.96%	-0.78%	-2.81%	-6.45%	7.00%
S&P/ASX 200 Utilities		10,358.30	0.80	-2.81%	-0.11%	-1.65%	7.25%	8.48%	-3.52%	6.92%
S&P/ASX 200 A-REIT		1,632.10	0.30	-0.13%	-1.05%	9.08%	-10.27%	-17.10%	-2.38%	5.84%
S&P/ASX 200 Financial-x-A-REIT		10,615.10	0.61	-0.47%	-3.28%	2.73%	2.33%	-0.12%	-2.86%	7.97%
<b>North American</b>										
DJIA		49,167.79	0.90	-0.13%	-0.56%	8.74%	2.30%	-3.58%	3.59%	12.97%
S&P 500		7,173.91	1.00	0.12%	0.91%	13.09%	4.80%	-4.63%	2.35%	16.39%
NASDAQ		24,887.10	1.00	0.20%	1.98%	19.68%	7.08%	-7.11%	2.57%	20.36%
Toronto S&P/TSX		33,818.18	0.93	-0.25%	-1.58%	5.90%	6.64%	3.33%	5.63%	28.25%
<b>Europe</b>										
FTSE		10,321.09	0.76	-0.56%	-2.71%	1.91%	3.92%	2.47%	6.21%	21.51%
DAX		24,083.53	0.58	-0.19%	-1.37%	6.74%	-1.66%	-7.39%	2.55%	23.01%
CAC 40		8,141.92	0.56	-0.19%	-2.27%	4.75%	-0.09%	-4.08%	3.21%	10.42%
<b>Asia</b>										
Nikkei		60,537.36	1.00	1.38%	2.91%	16.67%	20.26%	1.44%	12.03%	26.18%
Hang Seng		25,925.65	0.66	-0.20%	-1.65%	4.75%	1.15%	-3.29%	-4.56%	17.77%
Shanghai		4,086.34	0.89	0.16%	0.10%	4.16%	2.96%	-1.94%	2.22%	18.41%
Sensex		77,303.63	0.39	0.83%	-1.55%	7.44%	-9.29%	-15.57%	6.17%	9.06%

**Shading Key:**

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

28-Apr-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024	
		27-Apr-26	wk	Day	Week	Month	YTD					
<b>Indices</b>												
MSCI World USD Index		4,638.77	0.99	0.13%	0.07%	11.41%	4.70%	-3.88%	2.87%	19.49%	17.00%	
MSCI World Net TR USD Index		14,938.42	0.99	0.13%	0.10%	11.54%	5.16%	-3.57%	3.12%	21.09%	18.67%	
MSCI ACWI-ex-Australia TR AUD Index		23,540.98	0.75	-0.60%	-0.29%	6.37%	-2.60%	-6.22%	2.55%	12.53%	31.18%	
MSCI ACWI Net TR USD Index		593.65	1.00	0.26%	0.31%	12.01%	6.42%	-3.20%	3.29%	22.34%	17.49%	
MSCI ACWI Minimum Volatility USD		2,650.82	0.42	-0.26%	-1.73%	1.43%	0.30%	-0.71%	-0.21%	8.51%	9.19%	
MSCI EM Asia Net TR USD Index		1,065.02	1.00	1.52%	3.02%	17.51%	17.91%	-1.51%	4.54%	32.11%	11.96%	
MSCI EM Net TR USD Index		894.06	1.00	1.24%	1.89%	15.60%	16.64%	-0.17%	4.73%	33.57%	7.50%	
VIX Volatility S&P500		18.02	0.26	-3.69%	-4.50%	-41.13%	20.54%	68.90%	-8.17%	-13.83%	39.36%	
<b>Commodities</b>												
Light Crude WTI Futures		96.37	0.71	2.09%	7.54%	-6.33%	67.83%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude		108.23	0.83	2.75%	13.35%	-4.03%	77.86%	94.49%	-9.21%	-18.48%	-3.12%	
Gold		4,693.70	0.70	-1.00%	-2.80%	2.99%	8.12%	7.77%	12.08%	64.37%	27.47%	
Silver		75.57	0.52	-1.78%	-6.26%	7.08%	7.03%	6.11%	51.38%	141.44%	21.41%	
Copper		6.08	0.93	-0.16%	-0.45%	10.49%	6.99%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore		102.37	0.77	0.69%	0.26%	-0.48%	-1.20%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,465.00	0.74	-1.15%	0.22%	-4.31%	11.68%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea		16.56	0.55	0.03%	8.66%	-19.36%	72.36%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa		3,218.00	0.04	-3.91%	-2.43%	2.00%	-46.94%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee		304.10	0.16	-1.84%	4.07%	3.95%	-12.80%	-14.45%	-6.96%	9.07%	69.81%	
<b>Equities</b>												
Percentage changes												
<b>Domestic</b>												
<b>PGK</b>		<b>Arbitrage</b>	<b>PNGX</b>									
Bank South Pacific		25.82	26.90	0.90	0.00%	-2.18%	-0.04%	9.57%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.94	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.05	0.86	0.00%	2.50%	2.50%	5.67%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited		3.85	4.10	1.00	0.00%	1.23%	2.50%	7.61%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company		31.38	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		23.77	22.00	1.00	0.00%	0.00%	2.33%	15.79%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation		516.19	490.00	0.97	0.00%	0.00%	-2.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd		0.85	1.05	0.95	0.00%	-2.78%						
<b>Australia</b>												
A2 Milk Company Limited			7.36	0.05	-0.54%	-0.81%	-21.95%	-20.09%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited			35.94	0.61	-0.80%	-5.25%	0.11%	-1.10%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group			8.31	0.69	1.34%	2.59%	4.53%	0.73%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited			56.16	0.87	0.11%	0.84%	11.36%	23.46%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited			0.64	0.16	0.00%	0.00%	1.60%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland			6.61	0.16	-1.05%	-9.58%	-1.64%	1.23%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited			21.98	0.32	-0.18%	-3.00%	-2.14%	-4.27%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia			173.08	0.59	-0.81%	-3.92%	2.58%	7.79%	4.44%	-3.79%	4.78%	37.08%
CSL			131.82	0.02	1.40%	-4.08%	-6.39%	-23.65%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining			19.77	0.62	-0.05%	-6.61%	-3.80%	-10.18%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd			0.24	0.61	0.00%	2.13%	-14.29%	17.07%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd			1.24	0.50	0.00%	-1.20%	5.08%	-1.59%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd			232.02	0.82	-0.11%	-3.19%	16.29%	14.18%	0.62%	-7.35%	-8.32%	20.70%
Mirvac Group			1.72	0.02	-0.58%	-4.18%	-2.55%	-16.10%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank			40.20	0.36	0.30%	-2.00%	-2.55%	-4.99%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation			166.16	0.80	6.79%	4.06%	12.10%	10.63%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd			12.13	0.64	-5.01%	-1.70%	-3.35%	5.57%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.28	0.86	-3.51%	-5.17%	-1.79%	-11.29%				
Pilbara Minerals Ltd			5.93	0.98	2.77%	-1.82%	12.52%	40.52%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd			22.32	0.68	-0.22%	-1.41%	4.59%	12.22%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited			172.93	0.98	0.78%	0.24%	7.56%	17.78%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc			30.48	0.00	-1.33%	-4.09%	-4.84%	-15.19%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited			7.65	0.80	-1.80%	1.32%	-4.97%	23.99%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company			10.10	0.02	0.00%	0.00%	1.00%	0.90%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited			16.77	0.36	-1.64%	1.15%	4.03%	-4.99%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group			13.93	0.34	0.22%	1.46%	-0.64%	-1.97%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited			5.32	0.88	-1.12%	-0.37%	-0.37%	9.24%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited			4.47	0.19	-0.67%	9.02%	24.51%	-14.69%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation			38.98	0.68	-0.08%	-2.60%	-0.28%	0.98%	2.25%	-0.95%	19.43%	41.14%
Worley Limited			11.82	0.41	-0.51%	6.20%	4.88%	-5.97%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited			37.69	0.96	-0.53%	0.53%	2.75%	28.28%	23.93%	10.04%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*		AUD \$	29.66	0.70	0.00%	-0.18%	6.38%	-2.81%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*		AUD \$	4.04	0.71	-0.60%	-0.29%	6.07%	-3.31%	-6.64%	2.44%	8.33%	26.34%