

<span style="background-color: #d4edda;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d4edda;"> </span>	2 standard deviation move up (5%)
<span style="background-color: #fff3cd;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #fff3cd;"> </span>	1 standard deviation move down (33%)
<span style="background-color: #f8d7da;"> </span>	2 standard deviation move down (5%)

**KFM Daily Market Report**

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 21-Apr-26	52 wk	Movement for the period				Q1 2026	Q4 2025	2025	2024	
			Day	Week	Month	YTD					
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%	
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	
28 days		5.25%	0.99	0.00%	-0.01%	-0.01%	-0.01%	0.00%	5.26%	4.07%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%	
182 days	Tbill auctions are regular Wednesdays	5.38%	0.24	0.00%	-0.03%	-0.06%	0.85%	0.90%	4.53%	5.74%	
273 days	reported Thursday/Friday	5.56%	0.23	0.00%	-0.02%	-0.06%	0.79%	0.84%	4.77%	6.43%	
364 days		5.55%	0.15	0.00%	-0.04%	-0.08%	0.28%	0.36%	5.27%	8.66%	
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	7.89%	8.77%	
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	9.00%	9.00%	
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.12%	4.49%	
GIS 5Y 2026-31		6.80%	0.04	0.00%	0.00%	0.00%	-1.35%	-1.35%	8.15%	9.24%	
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.19%	9.34%	
GIS 7Y 2026-33		6.95%	0.08	0.00%	0.00%	0.00%	-1.28%	-1.28%	8.23%	9.44%	
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.27%	9.54%	
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	8.36%	9.64%	
GIS 10Y 2026-36		7.14%	0.04	0.00%	0.00%	0.00%	-1.29%	-1.29%	8.43%	9.74%	
GIS 15Y 2026-41		7.48%	0.78	0.00%	0.00%	0.00%	-1.39%	-1.39%	8.87%	0.00%	
<b>Kina Facility Rate</b>		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%	
<b>Ten year Government Bond yields</b>											
United States		4.29%	0.54	0.04%	0.04%	-0.07%	0.12%	0.15%	4.17%	4.57%	
United Kingdom		4.88%	0.86	0.05%	0.10%	-0.07%	0.41%	0.44%	4.48%	4.57%	
Australia		4.91%	0.79	-0.03%	-0.04%	-0.14%	0.17%	0.23%	4.74%	4.36%	
New Zealand		4.62%	0.71	0.03%	-0.05%	-0.21%	0.22%	0.33%	4.40%	4.41%	
France		3.66%	0.74	0.04%	0.00%	-0.10%	0.09%	0.16%	3.56%	3.20%	
Japan		2.40%	0.94	0.00%	-0.02%	0.13%	0.33%	0.29%	2.07%	1.10%	
<b>Australia</b>	RBA Cash Rate	4.10%		0.00%	0.00%	0.00%	0.50%	0.50%	3.60%	4.35%	
<b>PNG CPI Index</b>	Latest 12 mth % change	4.10%						2.10%	4.70%	0.70%	
<b>Currencies</b>											
Percentage changes											
PGK/USD		0.2308	0.00	0.00%	-0.13%	-0.43%	-1.79%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3221	0.01	-0.28%	-1.26%	-3.22%	-8.39%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1706	0.09	-0.29%	-0.18%	-1.39%	-2.35%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3906	0.16	-0.71%	-0.71%	-1.79%	-4.12%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.68	0.77	-0.03%	-0.27%	-0.27%	-0.35%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.7152	0.97	-0.36%	0.36%	2.23%	6.97%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		159.37	0.95	0.35%	0.37%	0.42%	1.74%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1744	0.72	-0.37%	-0.44%	1.17%	0.09%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3508	0.60	-0.20%	-0.43%	0.72%	0.39%	-1.69%	0.16%	7.19%	-1.68%
<b>Equity Indices</b>											
Percentage changes											
<b>Papua New Guinea</b>											
KSI Index		11,775.07	0.05	0.00%	0.26%	-1.42%	65.50%	67.89%	-5.07%	6.58%	5.55%
KSI Home Index		32,062.74	0.99	0.15%	-0.15%	0.15%	2.55%	2.39%	2.90%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		9,177.13	0.82	0.03%	0.13%	7.07%	1.76%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,484.55	0.83	-0.10%	-0.52%	6.56%	3.34%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		5,170.20	0.91	-0.12%	-1.39%	6.04%	7.82%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,729.00	0.85	-0.13%	-0.88%	6.25%	4.66%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		123,723.80	0.91	-0.13%	-0.88%	6.26%	5.86%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		11,203.70	0.61	0.07%	1.94%	8.67%	-4.51%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,561.10	0.58	0.62%	2.83%	9.74%	-5.45%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,949.39	0.82	-0.04%	-0.24%	6.80%	2.70%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		122,242.60	0.88	-0.04%	-0.23%	6.83%	3.83%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,880.95	0.81	-0.02%	-0.17%	6.90%	2.32%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		10,454.30	0.77	-0.89%	-6.69%	-6.96%	24.03%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		23,928.20	0.82	-0.16%	0.16%	16.15%	12.66%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,073.50	0.39	0.48%	1.50%	3.88%	-4.19%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,513.80	0.13	0.12%	1.52%	4.09%	-11.72%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,785.70	0.91	0.69%	1.07%	2.44%	10.21%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		27,859.20	0.04	-0.42%	-0.10%	1.84%	-17.35%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,827.70	0.84	-0.12%	-1.94%	4.89%	5.67%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,801.30	0.19	0.42%	11.95%	12.66%	-16.77%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,748.40	0.33	-0.06%	1.24%	3.41%	0.41%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,399.00	0.84	0.28%	-0.49%	0.76%	7.67%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,657.50	0.35	0.48%	4.07%	9.66%	-8.87%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,961.20	0.84	-0.12%	-1.94%	4.89%	5.67%	-0.12%	-2.86%	7.97%	28.22%
<b>North American</b>											
DJIA		49,149.38	0.91	-0.59%	1.26%	6.56%	2.26%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,064.01	0.97	-0.63%	1.39%	7.74%	3.19%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		24,259.96	0.97	-0.59%	2.63%	11.48%	4.38%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		33,808.30	0.93	-1.61%	-0.86%	5.84%	6.61%	3.33%	5.63%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,498.09	0.84	-1.05%	-1.05%	5.35%	5.71%	2.47%	6.21%	21.51%	5.69%
DAX		24,270.87	0.72	-0.60%	0.94%	7.22%	-0.90%	-7.39%	2.55%	23.01%	18.85%
CAC 40		8,235.72	0.70	-1.14%	-1.11%	6.35%	1.06%	-4.08%	3.21%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		59,349.17	0.99	0.89%	2.54%	13.58%	17.90%	1.44%	12.03%	26.18%	19.22%
Hang Seng		26,487.48	0.77	0.48%	2.38%	5.68%	3.34%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,085.08	0.89	0.07%	1.45%	5.25%	2.93%	-1.94%	2.22%	18.41%	12.67%
Sensex		79,273.33	0.53	0.96%	3.16%	7.03%	-6.98%	-15.57%	6.17%	9.06%	8.17%

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Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices		Movement for the period					Q1 2026	Q4 2025	2025	2024
	21-Apr-26	52 wk	Day	Week	Month	YTD					
<b>Indices</b>											
MSCI World USD Index	4,602.53	0.96	-0.71%	0.85%	7.69%	3.89%	-3.88%	2.87%	19.49%	17.00%	
MSCI World Net TR USD Index	14,818.29	0.98	-0.70%	0.89%	7.87%	4.31%	-3.57%	3.12%	21.09%	18.67%	
MSCI ACWI-ex-Australia TR AUD Index	23,429.34	0.76	-0.76%	0.59%	4.82%	-3.06%	-6.22%	2.55%	12.53%	31.18%	
MSCI ACWI Net TR USD Index	588.80	0.97	-0.51%	1.17%	8.37%	5.55%	-3.20%	3.29%	22.34%	17.49%	
MSCI ACWI Minimum Volatility USD	2,683.88	0.60	-0.51%	0.57%	2.37%	1.55%	-0.71%	-0.21%	8.51%	9.19%	
MSCI EM Asia Net TR USD Index	1,047.83	1.00	1.36%	4.37%	12.43%	16.01%	-1.51%	4.54%	32.11%	11.96%	
MSCI EM Net TR USD Index	885.89	1.00	0.96%	3.26%	12.09%	15.57%	-0.17%	4.73%	33.57%	7.50%	
VIX Volatility S&P500	19.50	0.34	3.34%	6.21%	-27.64%	30.43%	68.90%	-8.17%	-13.83%	39.36%	
<b>Commodities</b>											
Light Crude WTI Futures	92.13	0.64	2.81%	0.93%	-0.24%	60.45%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	98.48	0.67	3.14%	3.89%	-5.75%	61.84%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	4,719.60	0.71	-2.26%	-2.69%	6.44%	8.72%	7.77%	12.08%	64.37%	27.47%	
Silver	77.04	0.54	-4.43%	-3.13%	10.74%	9.12%	6.11%	51.38%	141.44%	21.41%	
Copper	6.07	0.93	-0.57%	-1.17%	11.30%	6.85%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	102.10	0.75	0.00%	2.34%	-2.51%	-1.46%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn	4,494.00	0.76	0.81%	3.03%	-0.27%	12.33%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	15.81	0.49	3.77%	-18.29%	-22.97%	64.60%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	3,220.00	0.04	-2.37%	-9.47%	-0.46%	-46.91%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	289.00	0.08	-1.10%	-4.51%	-9.08%	-17.13%	-14.45%	-6.96%	9.07%	69.81%	
<b>Equities</b>											
Percentage changes											
<b>Domestic</b>											
<b>PGK</b>											
Bank South Pacific	25.61	27.50	1.00	0.00%	0.00%	2.23%	12.02%	9.57%	4.25%	23.37%	45.26%
Credit Corporation		4.66	0.94	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy		0.79	1.00	0.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited		2.05	0.86	2.50%	-2.38%	2.50%	5.67%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited	3.94	4.05	1.00	0.00%	1.25%	1.25%	6.30%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company	31.36	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	23.10	22.00	1.00	0.00%	2.33%	2.33%	15.79%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited		1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation	492.39	490.00	0.97	0.00%	0.00%	-2.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd	0.93	1.05	0.95	-2.78%	-4.55%						
<b>Australia</b>											
A2 Milk Company Limited	7.35	0.05	-0.94%	-5.65%	-18.87%	-20.20%	3.91%	6.72%	59.34%	35.68%	
ANZ Banking Group Limited	37.28	0.72	-1.71%	-3.07%	2.28%	2.59%	-1.02%	9.42%	27.33%	10.11%	
BSP Financial Group	8.25	0.66	1.85%	3.38%	3.51%	0.00%	-3.03%	8.84%	19.91%	26.94%	
BHP Billiton Limited	55.51	0.84	-0.32%	-1.05%	14.41%	22.03%	10.77%	6.96%	15.02%	-21.54%	
Bougainville Copper Limited	0.64	0.16	0.00%	0.00%	-0.78%	-13.01%	-13.01%	-22.34%	73.81%	23.53%	
Bank of Queensland	7.27	0.53	-0.55%	-1.76%	7.54%	11.33%	2.45%	-9.93%	-2.54%	10.20%	
Brambles Limited	22.69	0.42	0.13%	1.16%	3.28%	-1.18%	-1.57%	-7.42%	19.33%	41.47%	
Commonwealth Bank of Australia	179.58	0.73	-0.32%	-2.15%	4.94%	11.84%	4.44%	-3.79%	4.78%	37.08%	
CSL	137.00	0.02	-0.31%	-0.78%	-1.71%	-20.65%	-18.46%	-12.89%	-38.69%	-1.77%	
Fortescue Mining	21.18	0.79	0.05%	2.82%	7.57%	-3.77%	-7.72%	17.83%	20.60%	-37.11%	
Horizon Oil Ltd	0.23	0.52	-2.13%	-9.80%	-13.21%	12.20%	36.59%	-6.82%	7.89%	22.58%	
Kina Securities Ltd	1.27	0.60	1.20%	4.96%	5.83%	0.79%	-3.97%	2.44%	10.53%	42.50%	
Macquarie Group Ltd	241.27	1.00	0.67%	4.00%	23.70%	18.74%	-0.62%	-7.35%	-8.32%	20.70%	
Mirvac Group	1.78	0.10	-0.84%	2.01%	-0.28%	-13.17%	-13.66%	-9.69%	9.33%	-10.29%	
National Australia Bank	41.21	0.48	0.46%	-3.60%	-3.60%	-2.60%	-2.06%	-4.17%	14.04%	20.85%	
Newmont Corporation	158.60	0.74	-0.68%	-3.66%	15.77%	5.59%	0.90%	16.24%	152.27%	-2.55%	
Origin Energy Ltd	12.40	0.77	0.49%	0.40%	-0.64%	7.92%	7.75%	-8.08%	5.41%	28.69%	
Pacific Lime and Cement Ltd	0.30	0.94	3.45%	3.45%	7.14%	-3.23%					
Pilbara Minerals Ltd	5.89	0.97	-2.48%	9.07%	29.74%	39.57%	21.33%	67.46%	92.69%	-44.56%	
Qbe Insurance Group Ltd	22.54	0.72	-0.44%	-1.27%	6.67%	13.32%	6.74%	-3.40%	3.59%	29.64%	
Rio Tinto Limited	173.86	0.99	0.78%	-0.25%	17.82%	18.42%	9.95%	20.31%	25.00%	-13.42%	
ResMed Inc	31.54	0.00	-0.76%	-2.08%	-2.80%	-12.24%	-10.52%	-12.41%	-2.26%	44.54%	
Santos Limited	7.44	0.74	-1.46%	-6.53%	-5.10%	20.58%	29.01%	-8.32%	-7.63%	-12.11%	
Steamship Trading Company	10.10	0.02	0.00%	1.00%	1.00%	0.90%	-0.10%	-24.91%	-27.46%	10.40%	
Suncorp Metway Limited	16.57	0.33	-0.06%	1.47%	0.55%	-6.12%	-8.50%	-12.88%	-7.15%	37.26%	
Transurban Group	13.81	0.27	0.58%	2.30%	0.51%	-2.81%	-1.41%	2.97%	6.12%	-2.33%	
Telstra Corporation Limited	5.33	0.89	-0.19%	-1.48%	-0.19%	9.45%	9.45%	1.04%	21.45%	1.26%	
Treasury Wine Estates Limited	4.05	0.12	-1.22%	4.11%	14.08%	-22.71%	-29.20%	-25.88%	-53.75%	5.10%	
Westpac Banking Corporation	40.25	0.78	0.57%	-2.97%	1.33%	4.27%	2.25%	-0.95%	19.43%	41.14%	
Worley Limited	11.43	0.33	2.70%	-3.05%	7.53%	-9.07%	-10.82%	-10.53%	-8.25%	-21.53%	
Woolworths Limited	37.82	1.00	0.88%	2.02%	3.96%	28.73%	23.93%	10.04%	-3.64%	-18.04%	
<b>International</b>											
Blackrock Int Equity Fund*	AUD \$	29.79	0.77	0.25%	1.60%	6.00%	-2.39%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$	4.02	0.73	-0.76%	0.59%	4.88%	-3.76%	-6.64%	2.44%	8.33%	26.34%