

**Shading Key:**

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 20-Apr-26	52 wk	Movement for the period				Q1 2026	Q4 2025	2025	2024	
			Day	Week	Month	YTD					
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%	
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	5.26%	4.07%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%	
182 days	Tbill auctions are regular Wednesdays	5.38%	0.24	0.00%	-0.03%	-0.06%	0.85%	0.90%	-3.30%	4.53%	5.74%
273 days	reported Thursday/Friday	5.56%	0.23	0.00%	-0.02%	-0.06%	0.79%	0.84%	-3.32%	4.77%	6.43%
364 days		5.55%	0.15	0.00%	-0.04%	-0.08%	0.28%	0.36%	-2.79%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%	
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.80%	0.04	0.00%	0.00%	0.00%	-1.35%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.95%	0.08	0.00%	0.00%	0.00%	-1.28%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		7.14%	0.04	0.00%	0.00%	0.00%	-1.29%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.48%	0.78	0.00%	0.00%	0.00%	-1.39%	-1.39%	-0.73%	8.87%	0.00%
<b>Kina Facility Rate</b>		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
<b>Ten year Government Bond yields</b>											
United States		4.25%	0.47	0.00%	-0.04%	-0.09%	0.08%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.83%	0.79	0.07%	-0.04%	-0.09%	0.35%	0.44%	-0.22%	4.48%	4.57%
Australia		4.94%	0.82	-0.06%	-0.08%	-0.18%	0.20%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.59%	0.68	-0.09%	-0.17%	-0.29%	0.20%	0.33%	0.21%	4.40%	4.41%
France		3.61%	0.67	0.03%	-0.14%	-0.10%	0.05%	0.16%	0.03%	3.56%	3.20%
Japan		2.39%	0.94	-0.03%	-0.07%	0.08%	0.33%	0.29%	0.42%	2.07%	1.10%
<b>Australia</b>	RBA Cash Rate	4.10%		0.00%	0.00%	0.00%	0.50%	0.50%	0.00%	3.60%	4.35%
<b>PNG CPI Index</b>	Latest 12 mth % change	4.10%						2.10%		4.70%	0.70%
<b>Currencies</b>											
Percentage changes											
PGK/USD		0.2308	0.00	-0.04%	-0.13%	-0.43%	-1.79%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3230	0.02	0.22%	-1.55%	-3.00%	-8.13%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1711	0.12	0.12%	-0.70%	-1.84%	-2.06%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3934	0.24	0.25%	-0.81%	-1.58%	-3.44%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.69	0.77	-0.38%	-0.52%	-0.84%	-0.33%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		1.0178	1.00	0.06%	1.17%	2.38%	7.36%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		158.81	0.93	0.11%	-0.40%	0.23%	1.39%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1788	0.77	0.20%	0.25%	1.51%	0.46%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3535	0.63	0.14%	0.21%	0.77%	0.59%	-1.69%	0.16%	7.19%	-1.68%
<b>Equity Indices</b>											
Percentage changes											
<b>Papua New Guinea</b>											
KSI Index		11,775.50	0.05	0.00%	0.26%	-1.42%	65.51%	67.89%	-5.07%	6.58%	5.55%
KSI Home Index		32,014.47	0.98	0.00%	-0.30%	0.00%	2.39%	2.39%	2.90%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		9,174.08	0.82	0.06%	0.67%	7.27%	1.72%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,492.25	0.83	0.05%	0.04%	6.82%	3.45%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		5,176.40	0.92	0.06%	-0.86%	6.05%	7.95%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,740.20	0.86	0.03%	-0.27%	6.44%	4.79%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		123,883.00	0.92	0.04%	-0.27%	6.45%	5.99%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		11,196.10	0.61	0.21%	2.21%	9.38%	-4.57%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,539.10	0.56	0.13%	3.09%	9.55%	-6.03%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,953.29	0.82	0.07%	0.31%	7.02%	2.74%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		122,295.83	0.88	0.08%	0.31%	7.05%	3.87%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,883.15	0.82	0.06%	0.37%	7.11%	2.34%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		10,548.30	0.79	-3.00%	-5.59%	-6.52%	25.15%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		23,965.40	0.82	0.00%	2.15%	19.67%	12.84%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,034.80	0.36	0.66%	0.24%	3.77%	-4.65%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,509.60	0.13	1.52%	0.89%	3.78%	-11.83%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,698.20	0.86	1.37%	0.07%	1.64%	9.45%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		27,977.20	0.04	0.05%	0.94%	1.46%	-17.00%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,839.90	0.86	-0.10%	-1.91%	3.66%	5.80%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,793.70	0.18	0.15%	15.21%	10.44%	-17.12%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,749.40	0.34	-0.06%	1.39%	3.46%	0.47%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,370.00	0.83	-0.84%	-1.19%	1.70%	7.37%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,649.50	0.34	1.04%	4.90%	9.92%	-9.31%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,974.70	0.86	-0.10%	-1.91%	3.66%	5.80%	-0.12%	-2.86%	7.97%	28.22%
<b>North American</b>											
DJIA		49,442.56	0.94	-0.01%	2.54%	7.00%	2.87%	-3.58%	3.59%	12.97%	12.88%
S&P 500		7,109.14	0.99	-0.24%	3.24%	8.03%	3.85%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		24,404.39	0.99	-0.26%	5.27%	11.20%	5.00%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		34,360.03	0.98	0.04%	1.42%	7.77%	8.35%	3.33%	5.63%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,609.08	0.89	-0.55%	0.25%	7.23%	6.82%	2.47%	6.21%	21.51%	5.69%
DAX		24,417.80	0.76	-1.15%	2.84%	7.79%	-0.30%	-7.39%	2.55%	23.01%	18.85%
CAC 40		8,331.05	0.78	-1.12%	1.15%	7.83%	2.23%	-4.08%	3.21%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		58,824.89	0.97	0.60%	4.11%	14.19%	16.86%	1.44%	12.03%	26.18%	19.22%
Hang Seng		26,361.07	0.76	0.77%	2.73%	8.11%	2.85%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		4,082.13	0.89	0.76%	2.35%	7.05%	2.85%	-1.94%	2.22%	18.41%	12.67%
Sensex		78,520.30	0.48	0.03%	2.18%	8.01%	-7.86%	-15.57%	6.17%	9.06%	8.17%

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**Shading Key:**

<span style="background-color: #d9ead3;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d9ead3;"> </span>	2 standard deviation move up (5%)
<span style="background-color: #d9ead3;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #d9ead3;"> </span>	1 standard deviation move down (33%)
<span style="background-color: #d9ead3;"> </span>	2 standard deviation move down (5%)

21-Apr-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024	
		20-Apr-26	wk	Day	Week	Month	YTD					
<b>Indices</b>												
	MSCI World USD Index	4,635.56	0.99	-0.32%	2.92%	8.34%	4.63%	-3.88%	2.87%	19.49%	17.00%	
	MSCI World Net TR USD Index	14,923.40	0.99	-0.31%	2.96%	8.52%	5.05%	-3.57%	3.12%	21.09%	18.67%	
	MSCI ACWI-ex-Australia TR AUD Index	23,609.68	0.82	0.25%	1.59%	5.97%	-2.32%	-6.22%	2.55%	12.53%	31.18%	
	MSCI ACWI Net TR USD Index	591.79	0.99	-0.25%	3.10%	9.02%	6.09%	-3.20%	3.29%	22.34%	17.49%	
	MSCI ACWI Minimum Volatility USD	2,697.62	0.68	-0.08%	1.35%	3.18%	2.07%	-0.71%	-0.21%	8.51%	9.19%	
	MSCI EM Asia Net TR USD Index	1,033.78	0.99	0.57%	5.08%	13.32%	14.46%	-1.51%	4.54%	32.11%	11.96%	
	MSCI EM Net TR USD Index	877.47	0.99	0.21%	4.21%	12.91%	14.48%	-0.17%	4.73%	33.57%	7.50%	
	VIX Volatility S&P500	18.87	0.27	7.95%	-1.31%	-27.84%	26.22%	68.90%	-8.17%	-13.83%	39.36%	
<b>Commodities</b>												
	Light Crude WTI Futures	89.61	0.60	6.87%	-9.56%	1.68%	56.06%	76.56%	-7.94%	-19.94%	0.10%	
	Brent Crude	95.48	0.62	5.64%	-3.90%	-4.46%	56.91%	94.49%	-9.21%	-18.48%	-3.12%	
	Gold	4,828.80	0.76	-1.04%	1.29%	8.77%	11.23%	7.77%	12.08%	64.37%	27.47%	
	Silver	80.62	0.58	-2.20%	6.55%	16.24%	14.18%	6.11%	51.38%	141.44%	21.41%	
	Copper	6.11	0.95	-1.09%	0.94%	11.59%	7.47%	-1.20%	17.00%	41.12%	3.50%	
	Iron Ore	102.10	0.75	-0.34%	2.34%	-2.51%	-1.46%	-0.72%	5.20%	11.16%	-28.48%	
	Malaysian Palm Oil* RM/tn	4,455.00	0.73	1.57%	0.11%	-2.73%	11.43%	18.28%	-7.13%	-17.75%	32.74%	
	LNG *Jap/Korea	15.24	0.45	1.57%	-21.63%	-27.45%	58.62%	109.58%	-13.08%	-32.55%	23.61%	
	ICCO Cocoa	3,298.00	0.04	3.52%	0.61%	3.71%	-45.62%	-45.59%	-10.13%	-48.05%	178.24%	
	ICO Coffee	292.20	0.08	1.00%	-2.88%	-4.82%	-16.22%	-14.45%	-6.96%	9.07%	69.81%	
<b>Equities</b>												
Percentage changes												
<b>Domestic</b>												
	<b>PGK</b>	<b>Arbitrage</b>	<b>PNGX</b>									
	Bank South Pacific	25.08	27.50	1.00	0.00%	0.00%	2.23%	12.02%	9.57%	4.25%	23.37%	45.26%
	Credit Corporation		4.66	0.96	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
	City Pharmacy		0.79	1.00	0.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
	Kina Asset Management Limited		2.00	0.71	0.00%	-4.76%	0.00%	3.09%	3.09%	3.19%	21.25%	77.78%
	Kina Securities Limited	3.89	4.05	1.00	1.25%	1.25%	1.25%	6.30%	4.99%	0.26%	17.23%	30.00%
	Steamship Trading Company	31.27	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
	Santos Limited	23.37	22.00	1.00	0.00%	2.33%	2.33%	15.79%	13.16%	-9.52%	-3.11%	1.98%
	NGP Agmark Limited		1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
	Newmont Corporation	494.37	490.00	0.97	0.00%	0.00%	-2.00%	170.72%	176.24%	0.00%	20.67%	
	Pacific Lime and Cement Ltd	0.90	1.08	0.98	-1.82%	-1.82%						
<b>Australia</b>												
	A2 Milk Company Limited		7.42	0.07	-0.67%	-7.71%	-20.73%	-19.44%	3.91%	6.72%	59.34%	35.68%
	ANZ Banking Group Limited		37.93	0.77	0.03%	-2.34%	4.58%	4.38%	-1.02%	9.42%	27.33%	10.11%
	BSP Financial Group		8.10	0.59	0.00%	1.63%	1.76%	-1.82%	-3.03%	8.84%	19.91%	26.94%
	BHP Billiton Limited		55.69	0.85	-0.41%	2.47%	18.21%	22.42%	10.77%	6.96%	15.02%	-21.54%
	Bougainville Copper Limited		0.64	0.16	0.00%	0.00%	-3.79%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
	Bank of Queensland		7.31	0.56	0.00%	-1.48%	7.34%	11.94%	2.45%	-9.93%	-2.54%	10.20%
	Brambles Limited		22.66	0.42	1.21%	-0.70%	2.91%	-1.31%	-1.57%	-7.42%	19.33%	41.47%
	Commonwealth Bank of Australia		180.15	0.75	1.08%	-1.66%	3.39%	12.19%	4.44%	-3.79%	4.78%	37.08%
	CSL		137.42	0.02	0.21%	0.09%	-1.70%	-20.41%	-18.46%	-12.89%	-38.69%	-1.77%
	Fortescue Mining		21.17	0.79	-0.28%	4.39%	11.13%	-3.82%	-7.72%	17.83%	20.60%	-37.11%
	Horizon Oil Ltd		0.24	0.57	0.00%	-7.84%	-9.62%	14.63%	36.59%	-6.82%	7.89%	22.58%
	Kina Securities Ltd		1.26	0.55	1.21%	4.58%	6.36%	-0.40%	-3.97%	2.44%	10.53%	42.50%
	Macquarie Group Ltd		239.67	0.99	-0.09%	7.12%	23.25%	17.95%	-0.62%	-7.35%	-8.32%	20.70%
	Mirvac Group		1.80	0.12	0.84%	3.76%	0.56%	-12.44%	-13.66%	-9.69%	9.33%	-10.29%
	National Australia Bank		41.02	0.47	-3.60%	-8.74%	-8.31%	-3.05%	-2.06%	-4.17%	14.04%	20.85%
	Newmont Corporation		159.68	0.75	2.14%	-4.65%	21.12%	6.31%	0.90%	16.24%	152.27%	-2.55%
	Origin Energy Ltd		12.34	0.75	-1.04%	-0.24%	1.15%	7.40%	7.75%	-8.08%	5.41%	28.69%
	Pacific Lime and Cement Ltd		0.29	0.91	-1.69%	-3.33%	16.00%	-6.45%				
	Pilbara Minerals Ltd		6.04	1.00	0.00%	13.11%	41.78%	43.13%	21.33%	67.46%	92.69%	-44.56%
	Qbe Insurance Group Ltd		22.64	0.74	-0.57%	0.22%	8.74%	13.83%	6.74%	-3.40%	3.59%	29.64%
	Rio Tinto Limited		172.51	0.98	-0.71%	0.26%	19.46%	17.50%	9.95%	20.31%	25.00%	-13.42%
	ResMed Inc		31.78	0.02	0.82%	-1.03%	-1.79%	-11.57%	-10.52%	-12.41%	-2.26%	44.54%
	Santos Limited		7.55	0.78	-1.31%	-5.98%	-6.21%	22.37%	29.01%	-8.32%	-7.63%	-12.11%
	Steamship Trading Company		10.10	0.02	0.00%	1.00%	1.00%	0.90%	-0.10%	-24.91%	-27.46%	10.40%
	Suncorp Metway Limited		16.58	0.33	-0.66%	1.59%	2.85%	-6.06%	-8.50%	-12.88%	-7.15%	37.26%
	Transurban Group		13.73	0.23	1.25%	0.73%	0.07%	-3.38%	-1.41%	2.97%	6.12%	-2.33%
	Telstra Corporation Limited		5.34	0.90	0.19%	-1.84%	0.75%	9.65%	9.45%	1.04%	21.45%	1.26%
	Treasury Wine Estates Limited		4.10	0.13	2.24%	4.59%	14.85%	-21.76%	-29.20%	-25.88%	-53.75%	5.10%
	Westpac Banking Corporation		40.02	0.76	0.73%	-6.03%	-0.82%	3.68%	2.25%	-0.95%	19.43%	41.14%
	Worley Limited		11.13	0.27	-5.84%	-6.71%	5.30%	-11.46%	-10.82%	-10.53%	-8.25%	-21.53%
	Woolworths Limited		37.49	1.00	1.90%	0.89%	2.77%	27.60%	23.93%	10.04%	-3.64%	-18.04%
<b>International</b>												
	Blackrock Int Equity Fund*	AUD \$	29.72	0.76	0.66%	2.31%	7.23%	-2.63%	-8.51%	2.39%	8.53%	27.51%
	Vanguard International Share*	AUD \$	4.05	0.77	0.25%	1.60%	5.68%	-3.02%	-6.64%	2.44%	8.33%	26.34%