

<span style="background-color: #d4edda;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d4edda;"> </span>	2 standard deviation move up (5%)
<span style="background-color: #fff3cd;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #fff3cd;"> </span>	1 standard deviation move down (33%)
<span style="background-color: #f8d7da;"> </span>	2 standard deviation move down (5%)

**KFM Daily Market Report**

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 15-Apr-26	52 wk	Movement for the period				Q1 2026	Q4 2025	2025	2024	
			Day	Week	Month	YTD					
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%	
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	5.26%	4.07%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	
<b>Treasury Bills</b>											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%	
182 days	Tbill auctions are regular Wednesdays	5.41%	0.25	0.00%	0.00%	-0.03%	0.88%	0.90%	-3.30%	4.53%	5.74%
273 days	reported Thursday/Friday	5.58%	0.24	0.00%	0.00%	-0.04%	0.81%	0.84%	-3.32%	4.77%	6.43%
364 days		5.59%	0.16	0.00%	0.00%	-0.04%	0.32%	0.36%	-2.79%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.00%	-2.52%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.80%	0.04	0.00%	0.00%	0.00%	-1.35%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.95%	0.08	0.00%	0.00%	0.00%	-1.28%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		7.14%	0.04	0.00%	0.00%	0.00%	-1.29%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.48%	0.78	0.00%	0.00%	0.00%	-1.39%	-1.39%	-0.73%	8.87%	0.00%
<b>Kina Facility Rate</b>		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
<b>Ten year Government Bond yields</b>											
United States		4.28%	0.52	0.04%	-0.01%	0.02%	0.12%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.81%	0.76	0.03%	0.10%	0.08%	0.34%	0.44%	-0.22%	4.48%	4.57%
Australia		4.93%	0.82	-0.02%	0.07%	0.03%	0.19%	0.23%	0.24%	4.74%	4.36%
New Zealand		4.64%	0.73	-0.03%	0.00%	0.04%	0.24%	0.33%	0.41%	4.40%	4.41%
France		3.68%	0.77	0.02%	0.10%	0.08%	0.12%	0.16%	0.03%	3.56%	3.20%
Japan		2.42%	0.96	0.01%	0.06%	0.20%	0.36%	0.29%	0.42%	2.07%	1.10%
<b>Australia</b>	RBA Cash Rate	4.10%		0.00%	0.00%	0.00%	0.50%	0.50%	0.00%	3.60%	4.35%
<b>PNG CPI Index</b>	Latest 12 mth % change	4.10%						2.10%	2.10%	4.70%	0.70%
<b>Currencies</b>											
Percentage changes											
PGK/USD	0.2310	0.00	-0.04%	-0.13%	-0.43%	-1.70%	-1.49%	-1.59%	-6.00%	-6.82%	
PGK/AUD	0.3234	0.00	-0.86%	-1.16%	-0.80%	-8.02%	-3.87%	-2.90%	-12.58%	2.60%	
PGK/GBP	0.1702	0.07	-0.41%	-1.16%	-1.90%	-2.58%	0.40%	-1.90%	-12.30%	-5.23%	
PGK/NZD	0.3912	0.18	-0.56%	-1.29%	-1.06%	-3.98%	-0.49%	-1.14%	-8.28%	5.21%	
PGK/JPY	36.70	0.78	-0.22%	0.25%	-0.30%	-0.30%	0.38%	3.92%	-5.76%	3.03%	
AUD/USD	0.7170	0.99	0.62%	1.76%	2.08%	7.24%	3.20%	1.35%	7.54%	-9.17%	
USD/JPY	159.00	0.94	0.13%	0.05%	-0.54%	1.51%	1.33%	5.61%	0.27%	10.57%	
EUR/USD	1.1799	0.78	0.03%	1.13%	3.03%	0.55%	-1.54%	0.00%	12.76%	-5.99%	
GBP/USD	1.3561	0.66	-0.04%	1.42%	2.29%	0.79%	-1.69%	0.16%	7.19%	-1.68%	
<b>Equity Indices</b>											
Percentage changes											
<b>Papua New Guinea</b>											
KSI Index	11,744.95	0.05	0.00%	-1.67%	-1.68%	65.08%	67.89%	-5.07%	6.58%	5.55%	
KSI Home Index	32,111.00	1.00	0.00%	0.30%	0.30%	2.70%	2.39%	2.90%	56.23%	28.61%	
<b>Australia</b>											
All Ordinaries	9,181.07	0.83	0.17%	0.17%	3.77%	1.80%	-3.71%	-1.28%	7.10%	7.55%	
S&P/ASX 100	7,527.71	0.87	0.05%	0.41%	4.16%	3.94%	-1.95%	-1.76%	5.48%	7.69%	
S&P/ASX 20	5,232.90	0.99	-0.19%	0.64%	4.68%	9.13%	2.51%	-1.23%	4.07%	6.76%	
S&P/ASX 50	8,802.20	0.91	-0.05%	0.63%	4.32%	5.54%	-0.56%	-1.98%	3.98%	7.44%	
S&P/ASX 50 Accumulation	124,751.50	0.96	-0.05%	0.63%	4.33%	6.74%	0.57%	-1.44%	7.61%	11.65%	
S&P/ASX Midcap 50	11,074.80	0.57	0.77%	-1.02%	3.15%	-5.61%	-10.26%	-0.39%	15.56%	9.42%	
S&P/ASX Small Ordinaries	3,490.00	0.52	0.78%	-0.63%	1.72%	-7.34%	-11.72%	1.43%	21.80%	5.54%	
S&P/ASX 200	8,978.69	0.85	0.09%	0.30%	3.91%	3.03%	-2.67%	-1.52%	6.80%	7.49%	
S&P/ASX 200 Accumulation	122,635.05	0.90	0.09%	0.30%	3.95%	4.16%	-1.61%	-1.01%	10.32%	11.44%	
S&P/ASX 300	8,907.16	0.84	0.13%	0.30%	3.90%	2.62%	-3.09%	-1.39%	7.17%	7.47%	
S&P/ASX 200 Energy	10,986.00	0.88	-1.94%	2.49%	4.30%	30.34%	34.86%	1.15%	-2.25%	-18.83%	
S&P/ASX 200 Materials	24,046.50	0.83	0.66%	1.06%	9.73%	13.22%	2.50%	12.88%	31.71%	-17.27%	
S&P/ASX 200 Industrials	7,955.70	0.29	0.02%	-2.45%	-1.09%	-5.58%	-6.59%	-0.52%	10.20%	11.37%	
S&P/ASX 200 Consumer Discretionary	3,458.60	0.09	-0.07%	-2.73%	0.71%	-13.11%	-15.44%	-11.90%	1.77%	20.71%	
S&P/ASX 200 Consumer Staples	12,567.50	0.78	-0.66%	-0.56%	1.21%	8.33%	8.11%	-1.21%	-1.43%	-4.40%	
S&P/ASX 200 Healthcare	28,129.70	0.05	0.87%	-0.79%	1.17%	-16.54%	-17.75%	-9.92%	-24.91%	6.01%	
S&P/ASX 200 Financials	10,002.80	0.95	-0.20%	0.92%	3.13%	7.55%	-0.12%	-2.86%	7.97%	28.22%	
S&P/ASX 200 Information Technology	1,647.80	0.09	2.41%	-4.57%	-2.55%	-23.86%	-28.07%	-26.07%	-21.04%	49.54%	
S&P/ASX 200 Telecommunication Services	1,724.10	0.26	-0.17%	-0.11%	1.90%	-0.99%	-2.81%	-6.45%	7.00%	2.47%	
S&P/ASX 200 Utilities	10,286.70	0.78	-1.56%	0.57%	3.47%	6.51%	8.48%	-3.52%	6.92%	10.43%	
S&P/ASX 200 A-REIT	1,604.60	0.24	0.75%	1.89%	2.45%	-11.78%	-17.10%	-2.38%	5.84%	14.38%	
S&P/ASX 200 Financial-x-A-REIT	11,156.50	0.95	-0.20%	0.92%	3.13%	7.55%	-0.12%	-2.86%	7.97%	28.22%	
<b>North American</b>											
DJIA	48,463.72	0.86	-0.15%	1.16%	4.84%	0.83%	-3.58%	3.59%	12.97%	12.88%	
S&P 500	7,022.95	1.00	0.80%	3.54%	6.01%	2.59%	-4.63%	2.35%	16.39%	23.31%	
NASDAQ	24,016.02	1.00	1.59%	6.10%	8.41%	3.33%	-7.11%	2.57%	20.36%	28.64%	
Toronto S&P/TSX	34,155.99	0.96	0.16%	1.59%	5.70%	7.70%	3.33%	5.63%	28.25%	17.99%	
<b>Europe</b>											
FTSE	10,559.58	0.87	-0.47%	-0.46%	2.47%	6.33%	2.47%	6.21%	21.51%	5.69%	
DAX	24,066.70	0.68	0.09%	-0.06%	2.40%	-1.73%	-7.39%	2.55%	23.01%	18.85%	
CAC 40	8,274.57	0.74	-0.64%	0.13%	3.82%	1.53%	-4.08%	3.21%	10.42%	-2.15%	
<b>Asia</b>											
Nikkei	58,134.24	0.97	0.44%	3.24%	5.24%	15.48%	1.44%	12.03%	26.18%	19.22%	
Hang Seng	25,947.32	0.71	0.29%	0.21%	-0.30%	1.24%	-3.29%	-4.56%	27.77%	17.67%	
Shanghai	4,027.21	0.83	0.01%	0.81%	-0.88%	1.47%	-1.94%	2.22%	18.41%	12.67%	
Sensex	78,111.24	0.45	1.64%	0.71%	1.83%	-8.34%	-15.57%	6.17%	9.06%	8.17%	

**Shading Key:**

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

16-Apr-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024
		15-Apr-26	wk	Day	Week	Month	YTD				
<b>Indices</b>											
MSCI World USD Index		4,587.93	1.00	0.53%	2.91%	5.68%	3.56%	-3.88%	2.87%	19.49%	17.00%
MSCI World Net TR USD Index		14,766.82	1.00	0.54%	2.94%	5.84%	3.95%	-3.57%	3.12%	21.09%	18.67%
MSCI ACWI-ex-Australia TR AUD Index		23,372.80	0.77	0.35%	1.54%	4.67%	-3.30%	-6.22%	2.55%	12.53%	31.18%
MSCI ACWI Net TR USD Index		585.57	1.00	0.61%	2.93%	5.68%	4.97%	-3.20%	3.29%	22.34%	17.49%
MSCI ACWI Minimum Volatility USD		2,678.08	0.61	0.35%	-0.43%	0.29%	1.33%	-0.71%	-0.21%	8.51%	9.19%
MSCI EM Asia Net TR USD Index		1,018.99	0.95	1.50%	2.95%	3.20%	12.82%	-1.51%	4.54%	32.11%	11.96%
MSCI EM Net TR USD Index		868.02	0.96	1.18%	2.86%	4.53%	13.24%	-0.17%	4.73%	33.57%	7.50%
VIX Volatility S&P500		18.17	0.23	-1.03%	-13.64%	-27.58%	21.54%	68.90%	-8.17%	-13.83%	39.36%
<b>Commodities</b>											
Light Crude WTI Futures		91.29	0.62	0.01%	-3.30%	-5.22%	58.99%	76.56%	-7.94%	-19.94%	0.10%
Brent Crude		94.93	0.61	0.15%	0.19%	-11.59%	56.01%	94.49%	-9.21%	-18.48%	-3.12%
Gold		4,823.60	0.75	-0.55%	0.97%	-1.48%	11.11%	7.77%	12.08%	64.37%	27.47%
Silver		79.63	0.57	0.12%	5.63%	2.62%	12.78%	6.11%	51.38%	141.44%	21.41%
Copper		6.15	0.97	0.02%	6.37%	9.85%	8.15%	-1.20%	17.00%	41.12%	3.50%
Iron Ore		100.50	0.67	0.73%	-1.26%	-4.39%	-3.00%	-0.72%	5.20%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn		4,359.00	0.63	0.00%	-3.52%	-3.18%	9.03%	18.28%	-7.13%	-17.75%	32.74%
LNG *Jap/Korea		19.20	0.76	-0.79%	-1.50%	-4.84%	99.88%	109.58%	-13.08%	-32.55%	23.61%
ICCO Cocoa		3,477.00	0.04	-2.25%	8.79%	6.66%	-42.67%	-45.59%	-10.13%	-48.05%	178.24%
ICO Coffee		304.25	0.16	0.53%	3.47%	1.52%	-12.76%	-14.45%	-6.96%	9.07%	69.81%
<b>Equities</b>											
Percentage changes											
<b>Domestic</b>											
Bank South Pacific		24.68	1.00	0.00%	2.23%	2.23%	12.02%	9.57%	4.25%	23.37%	45.26%
Credit Corporation		4.66	0.96	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy		0.79	1.00	0.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited		2.10	1.00	0.00%	5.00%	5.00%	8.25%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited		3.79	1.00	0.00%	0.00%	0.00%	4.99%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company		31.23	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		23.90	0.86	0.00%	0.00%	0.00%	13.16%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited		1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation		511.50	0.97	0.00%	-2.00%	-2.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd		0.93	1.00	0.00%	1.85%						
<b>Australia</b>											
A2 Milk Company Limited		7.71	0.18	-1.03%	-17.19%	-20.19%	-16.29%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited		38.22	0.80	-0.62%	-0.31%	2.94%	5.17%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group		7.98	0.53	0.00%	0.63%	-0.25%	-3.27%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited		56.11	0.87	0.02%	2.90%	12.02%	23.35%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited		0.64	0.16	0.00%	0.00%	-16.45%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland		7.33	0.57	-0.95%	1.52%	5.77%	12.25%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited		22.25	0.36	-0.80%	-4.51%	-0.45%	-3.09%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia		183.19	0.81	-0.18%	1.65%	3.44%	14.09%	4.44%	-3.79%	4.78%	37.08%
CSL		139.44	0.04	0.98%	-1.93%	1.04%	-19.24%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining		20.77	0.74	0.83%	-1.28%	5.43%	-5.63%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd		0.24	0.61	-5.88%	-9.43%	-7.69%	17.07%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd		1.23	0.45	1.24%	0.00%	2.94%	-2.78%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd		235.13	1.00	1.35%	4.92%	19.13%	15.71%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group		1.75	0.06	0.29%	-0.85%	-5.66%	-14.63%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank		44.52	0.70	-0.38%	-0.02%	-5.74%	5.22%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation		165.42	0.80	0.49%	-3.52%	6.57%	10.13%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd		12.19	0.70	-1.30%	1.08%	3.74%	6.09%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd		0.30	0.94	3.45%	0.00%	11.11%	-3.23%				
Pilbara Minerals Ltd		5.39	1.00	-0.19%	2.08%	17.43%	27.73%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd		22.87	0.79	0.18%	2.97%	10.16%	14.98%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited		173.82	0.99	-0.27%	0.10%	11.15%	18.39%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc		32.70	0.05	1.52%	-0.94%	-0.55%	-9.02%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited		7.73	0.86	-2.89%	-0.39%	-0.51%	25.28%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company		10.10	0.02	1.00%	1.00%	0.00%	0.90%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited		16.52	0.32	1.16%	4.23%	5.97%	-6.40%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group		13.54	0.13	0.30%	-2.59%	-5.31%	-4.71%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited		5.39	0.95	-0.37%	0.94%	2.08%	10.68%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited		3.91	0.09	0.51%	-2.01%	1.30%	-25.38%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation		40.69	0.82	-1.90%	-3.00%	-2.02%	5.41%	2.25%	-0.95%	19.43%	41.14%
Worley Limited		11.54	0.35	-2.12%	-1.87%	13.47%	-8.19%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited		36.75	0.93	-0.86%	-0.08%	2.03%	25.09%	23.93%	10.04%	-3.64%	-18.04%
<b>International</b>											
Blackrock Int Equity Fund*		AUD \$ 29.39	0.70	0.23%	2.46%	3.55%	-3.70%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*		AUD \$ 4.01	0.72	0.35%	1.55%	4.38%	-4.00%	-6.64%	2.44%	8.33%	26.34%