

<span style="background-color: #90EE90;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #FFC0CB;"> </span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #FFC0CB;"> </span>	1 standard deviation move down (33%)
<span style="background-color: #FF69B4;"> </span>	2 standard deviation move down (5%)

**KFM Daily Market Report**

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 13-Apr-26	52 wk	Movement for the period				Q1 2026	Q4 2025	2025	2024	
			Day	Week	Month	YTD					
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.41%	0.25	0.00%	-0.01%	-0.03%	0.88%	0.90%	-3.30%	4.53%	5.74%
273 days	reported Thursday/Friday	5.58%	0.24	0.00%	-0.02%	-0.04%	0.81%	0.84%	-3.32%	4.77%	6.43%
364 days		5.59%	0.16	0.00%	-0.03%	-0.04%	0.32%	0.36%	-2.79%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.11%	-2.52%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.80%	0.04	0.00%	0.00%	0.08%	-1.35%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.95%	0.08	0.00%	0.00%	0.19%	-1.28%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		7.14%	0.04	0.00%	0.00%	0.09%	-1.29%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.48%	0.78	0.00%	0.00%	0.02%	-1.39%	-1.39%	-0.73%	8.87%	0.00%
<b>Kina Facility Rate</b>		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
<b>Ten year Government Bond yields</b>											
United States		4.29%	0.54	-0.02%	-0.01%	0.08%	0.13%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.87%	0.84	0.03%	0.04%	0.10%	0.39%	0.44%	-0.22%	4.48%	4.57%
Australia		5.02%	0.90	0.05%	-0.02%	0.02%	0.28%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.76%	0.86	0.05%	0.02%	0.02%	0.36%	0.33%	0.21%	4.40%	4.41%
France		3.75%	0.87	0.04%	0.07%	0.13%	0.19%	0.16%	0.03%	3.56%	3.20%
Japan		2.47%	1.00	0.03%	0.08%	0.19%	0.40%	0.29%	0.42%	2.07%	1.10%
<b>Australia</b>	RBA Cash Rate	4.10%		0.00%	0.00%	0.25%	0.50%	0.50%	0.00%	3.60%	4.35%
<b>PNG CPI Index</b>	Latest 12 mth % change	4.10%						2.10%	2.10%	4.70%	0.70%
<b>Currencies</b>											
Percentage changes											
PGK/USD	0.2311	0.00	-0.04%	-0.13%	-0.43%	-1.66%	-1.49%	-1.59%		-6.00%	-6.82%
PGK/AUD	0.3281	0.07	0.34%	-2.58%	-0.82%	-6.68%	-3.87%	-2.90%		-12.58%	2.60%
PGK/GBP	0.1723	0.18	0.00%	-1.60%	-1.66%	-1.37%	0.40%	-1.74%		-12.30%	-5.23%
PGK/NZD	0.3966	0.32	0.33%	-2.22%	-0.75%	-2.65%	-0.49%	-1.14%		-8.28%	5.21%
PGK/JPY	36.88	0.84	0.16%	-0.03%	-0.30%	0.19%	0.38%	3.92%		-5.76%	3.03%
AUD/USD	0.7095	0.91	0.44%	2.47%	0.33%	6.12%	3.20%	1.35%		7.54%	-9.17%
USD/JPY	159.45	0.96	0.11%	0.51%	0.24%	1.79%	1.33%	5.61%		0.27%	10.57%
EUR/USD	1.1759	0.73	0.31%	1.44%	2.93%	0.21%	-1.54%	0.00%		12.76%	-5.99%
GBP/USD	1.3506	0.59	0.33%	1.50%	2.09%	0.38%	-1.69%	0.16%		7.19%	-1.68%
<b>Equity Indices</b>											
Percentage changes											
<b>Papua New Guinea</b>											
KSI Index	11,744.95	0.05	0.00%	-1.67%	-1.56%	65.08%	67.89%	-5.07%		6.58%	5.55%
KSI Home Index	32,111.00	1.00	0.30%	0.30%	0.30%	2.70%	2.39%	2.90%		56.23%	28.61%
<b>Australia</b>											
All Ordinaries	9,113.43	0.78	-0.46%	3.86%	3.64%	1.05%	-3.71%	-1.28%		7.10%	7.55%
S&P/ASX 100	7,488.91	0.84	-0.31%	4.16%	4.20%	3.40%	-1.95%	-1.76%		5.48%	7.69%
S&P/ASX 20	5,221.40	0.98	-0.10%	4.66%	5.06%	8.89%	2.51%	-1.23%		4.07%	6.76%
S&P/ASX 50	8,764.30	0.88	-0.15%	4.24%	4.40%	5.08%	-0.56%	-1.98%		3.98%	7.44%
S&P/ASX 50 Accumulation	124,214.90	0.94	-0.16%	4.24%	4.41%	6.28%	0.57%	-1.44%		7.61%	11.65%
S&P/ASX Midcap 50	10,954.10	0.52	-1.33%	3.61%	2.90%	-6.64%	-10.26%	-0.39%		15.56%	9.42%
S&P/ASX Small Ordinaries	3,433.10	0.46	-1.34%	3.06%	1.77%	-8.85%	-11.72%	1.43%		21.80%	5.54%
S&P/ASX 200	8,926.04	0.81	-0.39%	4.04%	3.99%	2.43%	-2.67%	-1.52%		6.80%	7.49%
S&P/ASX 200 Accumulation	121,915.96	0.87	-0.39%	4.04%	4.03%	3.55%	-1.61%	-1.01%		10.32%	11.44%
S&P/ASX 300	8,850.60	0.80	-0.42%	4.04%	3.94%	1.97%	-3.09%	-1.39%		7.17%	7.47%
S&P/ASX 200 Energy	11,173.40	0.92	2.10%	-1.84%	6.05%	32.57%	34.86%	1.15%		-2.25%	-18.83%
S&P/ASX 200 Materials	23,461.40	0.77	-0.43%	5.70%	8.64%	10.47%	2.50%	12.88%		31.71%	-17.27%
S&P/ASX 200 Industrials	8,015.20	0.34	-1.13%	1.48%	0.38%	-4.88%	-6.59%	-0.52%		10.20%	11.37%
S&P/ASX 200 Consumer Discretionary	3,478.80	0.10	-1.07%	2.69%	0.23%	-12.60%	-15.44%	-11.90%		1.77%	20.71%
S&P/ASX 200 Consumer Staples	12,689.60	0.85	-0.17%	-0.34%	2.81%	9.38%	8.11%	-1.21%		-1.43%	-4.40%
S&P/ASX 200 Healthcare	27,717.90	0.03	-0.62%	0.61%	-1.21%	-17.77%	-17.75%	-9.92%		-24.91%	6.01%
S&P/ASX 200 Financials	10,031.60	0.97	-0.31%	6.26%	4.11%	7.86%	-0.12%	-2.86%		7.97%	28.22%
S&P/ASX 200 Information Technology	1,556.90	0.03	-1.80%	0.60%	-7.63%	-28.06%	-28.07%	-26.07%		-21.04%	49.54%
S&P/ASX 200 Telecommunication Services	1,725.50	0.27	0.19%	1.29%	2.11%	-0.91%	-2.81%	-6.45%		7.00%	2.47%
S&P/ASX 200 Utilities	10,495.40	0.90	0.33%	-0.51%	6.98%	8.67%	8.48%	-3.52%		6.92%	10.43%
S&P/ASX 200 A-REIT	1,572.40	0.17	-0.98%	3.99%	2.21%	-13.55%	-17.10%	-2.38%		5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT	11,188.70	0.97	-0.31%	6.26%	4.11%	7.86%	-0.12%	-2.86%		7.97%	28.22%
<b>North American</b>											
DJIA	48,218.25	0.84	0.63%	3.68%	2.71%	0.32%	-3.58%	3.59%		12.97%	12.88%
S&P 500	6,886.24	0.95	1.02%	4.61%	2.79%	0.60%	-4.63%	2.35%		16.39%	23.31%
NASDAQ	23,183.74	0.90	1.23%	5.96%	3.62%	-0.25%	-7.11%	2.57%		20.36%	28.64%
Toronto S&P/TSX	33,879.24	0.94	0.54%	2.33%	3.05%	6.83%	3.33%	5.63%		28.25%	17.99%
<b>Europe</b>											
FTSE	10,582.96	0.88	-0.17%	1.41%	2.57%	6.56%	2.47%	6.21%		21.51%	5.69%
DAX	23,742.44	0.62	-0.26%	2.48%	0.76%	-3.05%	-7.39%	2.55%		23.01%	18.85%
CAC 40	8,235.98	0.71	-0.29%	3.44%	3.78%	1.06%	-4.08%	3.21%		10.42%	-2.15%
<b>Asia</b>											
Nikkei	56,502.77	0.91	-0.74%	7.70%	5.12%	12.24%	1.44%	12.03%		26.18%	19.22%
Hang Seng	25,660.85	0.67	-0.90%	2.17%	-0.67%	0.12%	-3.29%	-4.56%		27.77%	17.67%
Shanghai	3,988.56	0.79	0.06%	1.77%	-2.36%	0.50%	-1.94%	2.22%		18.41%	12.67%
Sensex	76,847.57	0.35	-0.91%	4.81%	1.78%	-9.83%	-15.57%	6.17%		9.06%	8.17%

**Shading Key:**

<span style="background-color: #d9ead3;">■</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d9ead3;">■</span>	2 standard deviation move up (5%)
<span style="background-color: #d9ead3;">■</span>	1 standard deviation move up (33%)
<span style="background-color: #d9ead3;">■</span>	1 standard deviation move down (33%)
<span style="background-color: #d9ead3;">■</span>	2 standard deviation move down (5%)

14-Apr-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q1 2026	Q4 2025	2025	2024	
		13-Apr-26	wk	Day	Week	Month	YTD					
<b>Indices</b>												
MSCI World USD Index		4,503.84	0.94	0.67%	4.41%	3.07%	1.66%	-3.88%	2.87%	19.49%	17.00%	
MSCI World Net TR USD Index		14,495.06	0.95	0.67%	4.45%	3.23%	2.04%	-3.57%	3.12%	21.09%	18.67%	
MSCI ACWI-ex-Australia TR AUD Index		23,239.27	0.75	0.95%	2.16%	3.06%	-3.85%	-6.22%	2.55%	12.53%	31.18%	
MSCI ACWI Net TR USD Index		573.98	0.93	0.50%	4.76%	3.33%	2.89%	-3.20%	3.29%	22.34%	17.49%	
MSCI ACWI Minimum Volatility USD		2,661.61	0.55	0.11%	0.36%	-0.98%	0.70%	-0.71%	-0.21%	8.51%	9.19%	
MSCI EM Asia Net TR USD Index		983.77	0.85	-0.94%	7.51%	2.86%	8.92%	-1.51%	4.54%	32.11%	11.96%	
MSCI EM Net TR USD Index		841.99	0.87	-0.74%	7.15%	4.07%	9.85%	-0.17%	4.73%	33.57%	7.50%	
VIX Volatility S&P500		19.12	0.28	-0.57%	-19.90%	-18.67%	27.89%	68.90%	-8.17%	-13.83%	39.36%	
<b>Commodities</b>												
Light Crude WTI Futures		99.08	0.76	2.60%	-11.17%	5.97%	72.55%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude		99.36	0.68	4.37%	-8.87%	-0.85%	63.29%	94.49%	-9.21%	-18.48%	-3.12%	
Gold		4,767.40	0.73	-0.42%	1.87%	-4.69%	9.82%	7.77%	12.08%	64.37%	27.47%	
Silver		75.67	0.52	-1.07%	3.76%	-6.22%	7.17%	6.11%	51.38%	141.44%	21.41%	
Copper		6.05	0.92	1.78%	8.35%	3.74%	6.47%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore		99.77	0.63	0.33%	-2.22%	-4.72%	-3.71%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,450.00	0.72	-0.91%	-5.02%	-3.76%	11.31%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea		19.44	0.77	0.10%	-2.63%	0.86%	102.39%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa		3,278.00	0.06	0.99%	1.02%	-1.50%	-45.95%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee		300.85	0.14	0.25%	1.84%	1.04%	-13.73%	-14.45%	-6.96%	9.07%	69.81%	
<b>Equities</b>												
<b>Domestic</b>												
				Percentage changes								
<b>PGK</b>		<b>Arbitrage</b>	<b>PNGX</b>									
Bank South Pacific		24.29	27.50	1.00	0.00%	2.23%	8.40%	12.02%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%
Kina Asset Management Limited			2.10	1.00	5.00%	5.00%	5.00%	8.25%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited		3.66	4.00	1.00	0.00%	0.00%	1.01%	4.99%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company		30.48	50.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		24.47	21.50	0.86	0.00%	0.00%	0.00%	13.16%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation		510.39	490.00	0.97	0.00%	-2.00%	-2.00%	170.72%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd		0.91	1.10	1.00	0.00%	1.85%						
<b>Australia</b>												
A2 Milk Company Limited			8.04	0.30	-12.99%	-14.38%	-15.19%	-12.70%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited			38.84	0.85	0.00%	6.03%	3.71%	6.88%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group			7.97	0.53	-0.38%	0.25%	-1.60%	-3.39%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited			54.35	0.79	0.69%	6.09%	10.49%	19.48%	10.77%	6.96%	15.02%	-21.54%
Bouganville Copper Limited			0.64	0.16	0.00%	0.00%	-17.53%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland			7.42	0.62	-0.13%	9.12%	8.32%	13.63%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited			22.82	0.44	-1.93%	-0.04%	1.83%	-0.61%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia			183.20	0.81	-0.10%	6.02%	4.37%	14.09%	4.44%	-3.79%	4.78%	37.08%
CSL			137.29	0.02	-1.37%	-1.18%	-2.40%	-20.48%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining			20.28	0.68	0.10%	0.15%	3.00%	-7.86%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd			0.26	0.74	2.00%	-10.53%	-5.56%	24.39%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd			1.20	0.44	0.42%	0.84%	0.00%	-4.76%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd			223.74	0.89	-0.56%	8.83%	15.35%	10.11%	10.11%	-7.35%	-8.32%	20.70%
Mirvac Group			1.73	0.03	0.00%	1.47%	-5.72%	-15.61%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank			44.95	0.73	-0.90%	7.54%	-4.48%	6.24%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation			167.46	0.82	-0.20%	5.10%	8.07%	11.49%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd			12.37	0.77	-0.08%	-1.75%	5.55%	7.66%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.30	0.94	-4.76%	9.09%	15.38%	-3.23%				
Pilbara Minerals Ltd			5.34	1.00	-0.37%	4.91%	12.18%	26.54%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd			22.59	0.73	0.58%	4.83%	9.87%	13.57%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited			172.07	0.98	0.49%	6.47%	11.23%	17.20%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc			32.11	0.01	-0.53%	-0.31%	-2.19%	-10.66%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited			8.03	0.96	1.65%	-0.62%	4.42%	30.15%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company			10.00	0.00	0.00%	0.00%	-0.99%	-0.10%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited			16.32	0.30	0.87%	3.29%	4.28%	-7.54%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group			13.63	0.18	-0.29%	-1.66%	-4.82%	-4.08%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited			5.44	1.00	0.55%	0.37%	3.82%	11.70%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited			3.92	0.10	-1.51%	5.09%	2.35%	-25.19%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation			42.59	0.97	-0.42%	6.88%	4.08%	10.34%	2.25%	-0.95%	19.43%	41.14%
Worley Limited			11.93	0.43	-1.16%	6.23%	20.26%	-5.09%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited			37.16	0.97	0.90%	0.41%	3.08%	26.48%	23.93%	10.04%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*		AUD \$	29.04	0.63	-0.24%	1.57%	2.32%	-4.83%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*		AUD \$	3.99	0.70	0.95%	2.46%	2.99%	-4.55%	-6.64%	2.44%	8.33%	26.34%