

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

**KFM Daily Market Report**

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 08-Apr-26	52 wk	Movement for the period				Q1 2026	Q4 2025	2025	2024	
			Day	Week	Month	YTD					
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%	
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	5.26%	4.07%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	
<b>Treasury Bills</b>											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%	
182 days	Tbill auctions are regular Wednesdays	5.41%	0.25	-0.02%	-0.02%	-0.01%	0.88%	0.90%	-3.30%	4.53%	5.74%
273 days	reported Thursday/Friday	5.58%	0.24	-0.03%	-0.03%	0.18%	0.81%	0.84%	-3.32%	4.77%	6.43%
364 days		5.59%	0.16	-0.04%	-0.04%	-0.02%	0.32%	0.36%	-2.79%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.11%	-2.52%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.80%	0.04	0.00%	0.00%	0.08%	-1.35%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.95%	0.08	0.00%	0.00%	0.19%	-1.28%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		7.14%	0.04	0.00%	0.00%	0.09%	-1.29%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.48%	0.78	0.00%	0.00%	0.02%	-1.39%	-1.39%	-0.73%	8.87%	0.00%
<b>Kina Facility Rate</b>		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
<b>Ten year Government Bond yields</b>											
United States		4.29%	0.53	0.00%	-0.03%	0.06%	0.12%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.71%	0.63	-0.19%	-0.12%	0.03%	0.23%	0.44%	-0.22%	4.48%	4.57%
Australia		4.86%	0.74	-0.13%	-0.05%	0.01%	0.12%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.64%	0.73	-0.09%	0.02%	0.07%	0.24%	0.33%	0.21%	4.40%	4.41%
France		3.58%	0.62	-0.20%	-0.09%	0.01%	0.02%	0.16%	0.03%	3.56%	3.20%
Japan		2.37%	0.96	-0.05%	0.06%	0.20%	0.30%	0.29%	0.42%	2.07%	1.10%
<b>Australia</b>	RBA Cash Rate	4.10%		0.00%	0.00%	0.25%	0.50%	0.50%	0.00%	3.60%	4.35%
<b>PNG CPI Index</b>	Latest 12 mth % change	4.10%						2.10%	2.10%	4.70%	0.70%
<b>Currencies</b>											
Percentage changes											
PGK/USD		0.2313	0.00	-0.04%	-0.04%	-0.39%	-1.57%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3272	0.04	-2.21%	-2.36%	1.08%	-6.94%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1722	0.14	-1.60%	-1.37%	-0.29%	-1.43%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.3963	0.20	-2.37%	-1.64%	1.43%	-2.72%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.61	0.75	-0.97%	-0.27%	-0.33%	-0.54%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.7046	0.89	1.03%	1.70%	-1.80%	5.38%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		158.92	0.93	-0.44%	0.06%	0.47%	1.46%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1667	0.67	0.62%	0.67%	0.28%	-0.57%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3371	0.54	0.60%	0.50%	-0.57%	-0.62%	-1.69%	0.16%	7.19%	-1.68%
<b>Equity Indices</b>											
Percentage changes											
<b>Papua New Guinea</b>											
KSI Index		11,944.95	0.05	0.00%	0.00%	0.26%	67.89%	67.89%	-5.07%	6.58%	5.55%
KSI Home Index		32,014.47	1.00	0.00%	0.00%	1.66%	2.39%	2.39%	2.90%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		9,165.74	0.86	2.74%	3.15%	2.10%	1.63%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,497.01	0.88	2.46%	3.29%	2.60%	3.51%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		5,199.80	0.97	2.16%	3.59%	3.77%	8.44%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,747.40	0.90	2.21%	3.24%	2.73%	4.88%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		123,975.40	0.94	4.04%	3.24%	2.75%	6.07%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		11,189.20	0.67	4.09%	3.63%	1.75%	-4.63%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,512.00	0.61	4.11%	2.78%	-0.35%	-6.75%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,951.80	0.86	2.55%	3.23%	2.38%	2.73%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		122,267.82	0.90	2.56%	3.23%	2.46%	3.85%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,880.75	0.86	2.63%	3.23%	2.28%	2.31%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		10,719.50	0.83	-7.15%	-6.17%	4.81%	27.18%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		23,794.80	0.82	4.47%	4.24%	3.82%	12.04%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,155.60	0.54	2.89%	2.49%	0.67%	-3.21%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,555.70	0.17	3.53%	3.82%	1.70%	-10.67%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,638.10	0.82	-0.84%	0.57%	2.49%	8.94%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		28,354.80	0.06	2.14%	0.72%	-1.14%	-15.88%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,911.30	0.92	2.77%	4.82%	2.83%	6.56%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,726.80	0.14	7.31%	7.19%	-1.83%	-20.21%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,726.00	0.27	0.85%	1.11%	2.41%	-0.88%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,228.50	0.77	-4.18%	-2.15%	5.16%	5.91%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,574.80	0.17	3.94%	3.68%	-0.66%	-13.42%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		11,054.50	0.92	2.77%	4.82%	2.83%	6.56%	-0.12%	-2.86%	7.97%	28.22%
<b>North American</b>											
DJIA		47,909.92	0.81	2.85%	2.89%	1.04%	-0.32%	-3.58%	3.59%	12.97%	12.88%
S&P 500		6,782.81	0.89	2.51%	3.16%	0.10%	-0.92%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		22,634.99	0.84	2.80%	3.64%	-0.36%	-2.61%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		33,620.57	0.92	1.15%	2.01%	1.51%	6.02%	3.33%	5.63%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,608.88	0.91	2.51%	2.35%	2.46%	6.82%	2.47%	6.21%	21.51%	5.69%
DAX		24,080.63	0.77	5.06%	3.36%	1.86%	-1.67%	-7.39%	2.55%	23.01%	18.85%
CAC 40		8,263.87	0.80	4.49%	3.54%	2.76%	1.40%	-4.08%	3.21%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		56,308.42	0.91	5.39%	4.78%	2.33%	11.86%	1.44%	12.03%	26.18%	19.22%
Hang Seng		25,893.02	0.73	3.09%	2.37%	-0.02%	1.02%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		3,995.00	0.81	2.69%	1.18%	-3.35%	0.66%	-1.94%	2.22%	18.41%	12.67%
Sensex		77,562.90	0.41	3.95%	6.06%	0.91%	-8.99%	-15.57%	6.17%	9.06%	8.17%

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**Shading Key:**

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%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

09-Apr-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices		Movement for the period					Q1 2026	Q4 2025	2025	2024
	08-Apr-26	52 wk	Day	Week	Month	YTD					
<b>Indices</b>											
MSCI World USD Index	4,458.39	0.90	3.01%	3.16%	0.73%	0.63%	-3.88%	2.87%	19.49%	17.00%	
MSCI World Net TR USD Index	14,345.41	0.91	3.02%	3.18%	0.90%	0.98%	-3.57%	3.12%	21.09%	18.67%	
MSCI ACWI-ex-Australia TR AUD Index	23,017.50	0.71	1.24%	1.48%	2.19%	-4.77%	-6.22%	2.55%	12.53%	31.18%	
MSCI ACWI Net TR USD Index	568.90	0.90	3.31%	3.47%	1.00%	1.98%	-3.20%	3.29%	22.34%	17.49%	
MSCI ACWI Minimum Volatility USD	2,689.59	0.72	1.44%	1.69%	-0.33%	1.76%	-0.71%	-0.21%	8.51%	9.19%	
MSCI EM Asia Net TR USD Index	989.75	0.88	5.66%	6.14%	1.12%	9.58%	-1.51%	4.54%	32.11%	11.96%	
MSCI EM Net TR USD Index	843.86	0.89	5.51%	5.70%	1.77%	10.09%	-0.17%	4.73%	33.57%	7.50%	
VIX Volatility S&P500	21.04	0.28	-18.39%	-14.26%	-13.17%	40.74%	68.90%	-8.17%	-13.83%	39.36%	
<b>Commodities</b>											
Light Crude WTI Futures	94.41	0.68	-16.41%	-5.70%	8.21%	64.42%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	94.75	0.60	-13.29%	-6.34%	3.01%	55.71%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	4,777.20	0.75	1.97%	-0.75%	-7.76%	10.05%	7.77%	12.08%	64.37%	27.47%	
Silver	75.39	0.53	4.72%	-0.91%	-11.87%	6.77%	6.11%	51.38%	141.44%	21.41%	
Copper	5.78	0.79	3.85%	2.31%	-1.94%	1.67%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	101.78	0.74	-0.25%	-0.32%	0.02%	-1.77%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn	4,518.00	0.79	-3.69%	-3.15%	3.03%	13.01%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	19.49	0.78	-1.89%	-1.71%	21.96%	102.92%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	3,196.00	0.04	5.55%	-4.45%	-4.23%	-47.30%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	294.05	0.09	2.78%	-1.26%	0.70%	-15.68%	-14.45%	-6.96%	9.07%	69.81%	
<b>Equities</b>											
Percentage changes											
<b>Domestic</b>											
<b>PGK</b>	<b>Arbitrage</b>	<b>PNGX</b>									
Bank South Pacific	24.24	26.90	1.00%	0.00%	0.00%	6.03%	9.57%	9.57%	4.25%	23.37%	45.26%
Credit Corporation		4.66	0.96%	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy		0.79	1.00%	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%	
Kina Asset Management Limited		2.00	1.00%	0.00%	0.00%	0.00%	3.09%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited	3.74	4.00	1.00%	0.00%	0.00%	1.01%	4.99%	0.26%	17.23%	30.00%	
Steamship Trading Company	30.56	50.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%	
Santos Limited	23.72	21.50	0.86%	0.00%	0.00%	0.00%	13.16%	-9.52%	-3.11%	1.98%	
NGP Agmark Limited		1.35	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%	
Newmont Corporation	523.99	500.00	1.00%	0.00%	0.00%	0.00%	176.24%	0.00%	20.67%		
Pacific Lime and Cement Ltd	0.92	1.08	0.98%	0.00%	0.00%						
<b>Australia</b>											
A2 Milk Company Limited		9.31	0.76%	1.09%	-0.32%	-3.62%	1.09%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited		38.34	0.82%	2.90%	5.42%	0.95%	5.50%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group		7.93	0.51%	-0.75%	-0.88%	-2.82%	-3.88%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited		54.53	0.81%	3.04%	3.75%	4.95%	19.87%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited		0.64	0.17%	0.00%	0.00%	-15.89%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland		7.22	0.52%	-0.69%	6.33%	6.02%	10.57%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited		23.30	0.52%	1.75%	1.70%	3.05%	1.48%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia		180.21	0.75%	1.85%	4.83%	3.05%	12.23%	4.44%	-3.79%	4.78%	37.08%
CSL		142.18	0.06%	1.33%	0.01%	-0.28%	-17.65%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining		21.04	0.78%	1.74%	-0.24%	5.31%	-4.41%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd		0.27	0.83%	-3.64%	-5.36%	3.92%	29.27%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd		1.23	0.55%	2.94%	-0.41%	4.26%	-2.78%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd		224.10	0.91%	5.61%	7.47%	11.42%	10.29%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group		1.77	0.08%	2.32%	2.02%	-6.86%	-13.90%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank		44.53	0.73%	3.85%	6.23%	-5.92%	5.25%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation		171.45	0.85%	4.84%	8.22%	3.48%	14.15%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd		12.06	0.69%	-5.71%	-2.90%	3.70%	4.96%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd		0.30	0.94%	5.26%	9.09%	13.21%	-3.23%				
Pilbara Minerals Ltd		5.28	1.00%	1.73%	-0.38%	7.76%	25.12%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd		22.21	0.66%	1.32%	3.83%	6.68%	11.66%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited		173.64	1.00%	4.35%	3.92%	11.81%	18.27%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc		33.01	0.07%	1.76%	0.86%	-3.51%	-8.15%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited		7.76	0.88%	-4.08%	-2.63%	5.15%	25.77%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company		10.00	0.00%	0.00%	0.00%	-0.99%	-0.10%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited		15.85	0.24%	1.41%	-1.00%	5.60%	-10.20%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group		13.90	0.32%	1.53%	0.43%	-3.07%	-2.18%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited		5.34	0.93%	-1.11%	0.00%	4.09%	9.65%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited		3.99	0.11%	5.56%	6.12%	-1.97%	-23.85%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation		41.95	0.93%	2.82%	4.72%	2.24%	8.68%	2.25%	-0.95%	19.43%	41.14%
Worley Limited		11.76	0.40%	2.53%	3.34%	15.52%	-6.44%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited		36.78	0.94%	-1.97%	0.63%	2.68%	25.19%	23.93%	10.04%	-3.64%	-18.04%
<b>International</b>											
Blackrock Int Equity Fund*	AUD \$	28.68	0.58%	0.31%	0.31%	0.66%	-6.01%	-8.51%	2.39%	8.53%	27.51%
Vanguard International Share*	AUD \$	3.95	0.66%	1.24%	1.48%	1.92%	-5.46%	-6.64%	2.44%	8.33%	26.34%