

<span style="background-color: #90EE90;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #FFC0CB;"> </span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #FFC0CB;"> </span>	1 standard deviation move down (33%)
<span style="background-color: #FF69B4;"> </span>	2 standard deviation move down (5%)

**KFM Daily Market Report**

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 07-Apr-26	52 wk	Movement for the period				Q1 2026	Q4 2025	2025	2024	
			Day	Week	Month	YTD					
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.43%	0.26	0.01%	0.00%	0.01%	0.90%	0.90%	-3.30%	4.53%	5.74%
273 days	reported Thursday/Friday	5.61%	0.25	0.01%	0.00%	0.21%	0.84%	0.84%	-3.32%	4.77%	6.43%
364 days		5.63%	0.17	0.01%	0.00%	0.02%	0.36%	0.36%	-2.79%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.61%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.11%	-2.52%	-2.52%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.73%	8.12%	4.49%
GIS 5Y 2026-31		6.80%	0.04	0.00%	0.00%	0.08%	-1.35%	-1.35%	-0.74%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.84%	8.19%	9.34%
GIS 7Y 2026-33		6.95%	0.08	0.00%	0.00%	0.19%	-1.28%	-1.28%	-0.86%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.94%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.98%	8.36%	9.64%
GIS 10Y 2026-36		7.14%	0.04	0.00%	0.00%	0.09%	-1.29%	-1.29%	-0.95%	8.43%	9.74%
GIS 15Y 2026-41		7.48%	0.78	0.00%	0.00%	0.02%	-1.39%	-1.39%	-0.73%	8.87%	0.00%
<b>Kina Facility Rate</b>		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%	4.00%
<b>Ten year Government Bond yields</b>											
United States		4.29%	0.54	-0.01%	-0.02%	0.14%	0.13%	0.15%	0.02%	4.17%	4.57%
United Kingdom		4.90%	0.88	0.07%	-0.01%	0.35%	0.43%	0.44%	-0.22%	4.48%	4.57%
Australia		4.98%	0.87	-0.05%	0.01%	0.14%	0.24%	0.23%	0.44%	4.74%	4.36%
New Zealand		4.72%	0.82	-0.02%	0.00%	0.15%	0.32%	0.33%	0.21%	4.40%	4.41%
France		3.78%	0.92	0.10%	0.06%	0.34%	0.22%	0.16%	0.03%	3.56%	3.20%
Japan		2.42%	1.00	0.03%	0.06%	0.24%	0.35%	0.29%	0.42%	2.07%	1.10%
<b>Australia</b>	RBA Cash Rate	4.10%		0.00%	0.00%	0.25%	0.50%	0.50%	0.00%	3.60%	4.35%
<b>PNG CPI Index</b>	Latest 12 mth % change	4.10%						2.10%	2.10%	4.70%	0.70%
<b>Currencies</b>											
Percentage changes											
PGK/USD		0.2314	0.00	0.00%	-0.04%	-0.39%	-1.53%	-1.49%	-1.59%	-6.00%	-6.82%
PGK/AUD		0.3346	0.12	-0.65%	-1.01%	1.95%	-4.84%	-3.87%	-2.90%	-12.58%	2.60%
PGK/GBP		0.1750	0.25	-0.06%	-0.23%	1.27%	0.17%	0.40%	-1.74%	-12.30%	-5.23%
PGK/NZD		0.4059	0.36	0.07%	0.12%	3.39%	-0.37%	-0.49%	-1.14%	-8.28%	5.21%
PGK/JPY		36.97	0.87	0.22%	0.05%	0.96%	0.43%	0.38%	3.92%	-5.76%	3.03%
AUD/USD		0.6974	0.83	0.72%	1.07%	-1.48%	4.31%	3.20%	1.35%	7.54%	-9.17%
USD/JPY		159.62	0.97	0.62%	0.57%	1.27%	1.90%	1.33%	5.61%	0.27%	10.57%
EUR/USD		1.1595	0.61	0.03%	0.36%	-0.25%	-1.18%	-1.54%	0.00%	12.76%	-5.99%
GBP/USD		1.3291	0.48	-0.11%	0.48%	-1.12%	-1.22%	-1.69%	0.16%	7.19%	-1.68%
<b>Equity Indices</b>											
Percentage changes											
<b>Papua New Guinea</b>											
KSI Index		11,944.95	0.05	0.00%	0.00%	0.26%	67.89%	67.89%	-5.07%	6.58%	5.55%
KSI Home Index		32,014.47	1.00	0.00%	0.00%	1.69%	2.39%	2.39%	2.90%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		8,921.20	0.73	1.67%	2.73%	-0.03%	-1.08%	-3.71%	-1.28%	7.10%	7.55%
S&P/ASX 100		7,317.20	0.76	1.77%	3.04%	0.74%	1.03%	-1.95%	-1.76%	5.48%	7.69%
S&P/ASX 20		5,089.90	0.87	2.02%	3.55%	2.25%	6.15%	2.51%	-1.23%	4.07%	6.76%
S&P/ASX 50		8,557.90	0.78	1.78%	3.18%	1.21%	2.61%	-0.56%	-1.98%	3.98%	7.44%
S&P/ASX 50 Accumulation		119,165.40	0.76	0.00%	1.38%	-0.53%	1.96%	0.57%	-1.44%	7.61%	11.65%
S&P/ASX Midcap 50		10,749.40	0.53	1.68%	2.09%	-2.29%	-8.38%	-10.26%	-0.39%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,373.20	0.50	1.26%	1.45%	-3.86%	-10.44%	-11.72%	1.43%	21.80%	5.54%
S&P/ASX 200		8,728.80	0.74	1.74%	2.91%	0.42%	0.17%	-2.67%	-1.52%	6.80%	7.49%
S&P/ASX 200 Accumulation		119,221.60	0.79	1.74%	2.92%	0.51%	1.26%	-1.61%	-1.01%	10.32%	11.44%
S&P/ASX 300		8,652.80	0.73	1.71%	2.87%	0.23%	-0.31%	-3.09%	-1.39%	7.17%	7.47%
S&P/ASX 200 Energy		11,544.70	1.00	1.42%	1.56%	13.53%	36.97%	34.86%	1.15%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,776.40	0.73	2.61%	4.63%	1.33%	7.24%	2.50%	12.88%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,926.90	0.38	0.36%	0.71%	-2.22%	-5.93%	-6.59%	-0.52%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,434.40	0.07	1.38%	2.04%	-2.02%	-13.72%	-15.44%	-11.90%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,744.60	0.89	0.09%	1.61%	3.90%	9.85%	8.11%	-1.21%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		27,761.10	0.03	0.77%	0.13%	-4.54%	-17.64%	-17.75%	-9.92%	-24.91%	6.01%
S&P/ASX 200 Financials		9,644.30	0.80	2.16%	3.82%	0.91%	3.69%	-0.12%	-2.86%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,609.20	0.06	3.98%	3.37%	-9.94%	-25.65%	-28.07%	-26.07%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,711.40	0.23	0.46%	1.13%	0.59%	-1.72%	-2.81%	-6.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,674.40	1.00	1.18%	1.89%	7.96%	10.53%	8.48%	-3.52%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,515.10	0.04	0.21%	0.49%	-5.06%	-16.70%	-17.10%	-2.38%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,756.60	0.80	2.16%	3.82%	0.91%	3.69%	-0.12%	-2.86%	7.97%	28.22%
<b>North American</b>											
DJIA		46,584.46	0.71	0.17%	0.52%	-2.35%	-3.08%	-3.58%	3.59%	12.97%	12.88%
S&P 500		6,616.85	0.82	0.52%	1.35%	-2.43%	-3.34%	-4.63%	2.35%	16.39%	23.31%
NASDAQ		22,017.85	0.78	0.63%	1.98%	-2.99%	-5.27%	-7.11%	2.57%	20.36%	28.64%
Toronto S&P/TSX		33,237.52	0.89	0.39%	1.43%	-0.10%	4.81%	3.33%	5.63%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,348.79	0.83	-0.84%	1.69%	-0.61%	4.20%	2.47%	6.21%	21.51%	5.69%
DAX		22,921.59	0.57	-1.06%	1.07%	-4.37%	-6.41%	-7.39%	2.55%	23.01%	18.85%
CAC 40		7,908.74	0.59	-0.67%	1.17%	-1.84%	-2.95%	-4.08%	3.21%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		53,429.56	0.80	1.84%	4.63%	-1.51%	6.14%	1.44%	12.03%	26.18%	19.22%
Hang Seng		25,116.53	0.64	0.00%	1.32%	-3.25%	-2.01%	-3.29%	-4.56%	27.77%	17.67%
Shanghai		3,890.17	0.72	-0.74%	-0.04%	-5.65%	-1.98%	-1.94%	2.22%	18.41%	12.67%
Sensex		74,616.58	0.19	1.77%	3.71%	-4.59%	-12.44%	-15.57%	6.17%	9.06%	8.17%

**Shading Key:**

<span style="background-color: #d9ead3;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d9ead3;"> </span>	2 standard deviation move up (5%)
<span style="background-color: #d9ead3;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #d9ead3;"> </span>	1 standard deviation move down (33%)
<span style="background-color: #d9ead3;"> </span>	2 standard deviation move down (5%)

08-Apr-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices		Movement for the period					Q1 2026	Q4 2025	2025	2024	
	07-Apr-26	52 wk	Day	Week	Month	YTD						
<b>Indices</b>												
MSCI World USD Index	4,327.93	0.81	0.33%	1.63%	-2.48%	-2.31%	-3.88%	2.87%	19.49%	17.00%		
MSCI World Net TR USD Index	13,924.86	0.82	0.34%	1.65%	-2.32%	-1.98%	-3.57%	3.12%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	22,736.29	0.66	-0.06%	0.31%	0.64%	-5.93%	-6.22%	2.55%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	550.67	0.81	0.50%	1.98%	-2.37%	-1.29%	-3.20%	3.29%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,651.31	0.66	-0.03%	1.03%	-2.08%	0.31%	-0.71%	-0.21%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	936.77	0.76	2.37%	5.31%	-3.03%	3.71%	-1.51%	4.54%	32.11%	11.96%		
MSCI EM Net TR USD Index	799.78	0.76	1.78%	4.51%	-2.74%	4.34%	-0.17%	4.73%	33.57%	7.50%		
VIX Volatility S&P500	25.78	0.32	8.00%	2.10%	3.41%	72.44%	68.90%	-8.17%	-13.83%	39.36%		
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	112.95	1.00	1.26%	11.41%	35.35%	96.71%	76.56%	-7.94%	-19.94%	0.10%	
Brent Crude	US\$/bbl	109.27	0.85	0.22%	-7.67%	24.45%	79.57%	94.49%	-9.21%	-18.48%	-3.12%	
Gold	US\$/oz	4,684.70	0.72	0.11%	0.13%	-10.63%	7.92%	7.77%	12.08%	64.37%	27.47%	
Silver	US\$/oz	71.99	0.49	-1.28%	-3.91%	-19.65%	1.96%	6.11%	51.38%	141.44%	21.41%	
Copper	US\$/lb	5.56	0.69	-0.37%	-0.91%	-6.54%	-2.09%	-1.20%	17.00%	41.12%	3.50%	
Iron Ore	US\$/mt	102.03	0.75	0.00%	-0.81%	1.37%	-1.52%	-0.72%	5.20%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,691.00	0.96	0.13%	-0.80%	8.79%	17.33%	18.28%	-7.13%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	19.87	0.81	-0.50%	-1.32%	24.78%	106.82%	109.58%	-13.08%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,028.00	0.04	-6.69%	-8.24%	-9.77%	-50.07%	-45.59%	-10.13%	-48.05%	178.24%	
ICO Coffee	US cents/lb	286.10	0.04	-3.15%	-4.11%	-4.81%	-17.96%	-14.45%	-6.96%	9.07%	69.81%	
<b>Equities</b>												
Percentage changes												
<b>Domestic</b>												
	PGK	Arbitrage	PNGX									
Bank South Pacific		23.88	26.90	1.00	0.00%	0.00%	6.03%	9.57%	9.57%	4.25%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	0.00%	0.00%	0.65%	0.65%	-0.43%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	21.54%	21.54%	62.50%	-5.80%	-12.66%	
Kina Asset Management Limited			2.00	1.00	0.00%	0.00%	0.50%	3.09%	3.09%	3.19%	21.25%	77.78%
Kina Securities Limited	3.56		4.00	1.00	0.00%	0.00%	1.01%	4.99%	4.99%	0.26%	17.23%	30.00%
Steamship Trading Company	29.89		50.00	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	24.18		21.50	0.86	0.00%	0.00%	0.00%	13.16%	13.16%	-9.52%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation	488.73		500.00	1.00	0.00%	0.00%	0.00%	176.24%	176.24%	0.00%	20.67%	
Pacific Lime and Cement Ltd	0.85		1.08	0.98	0.00%	0.00%						
<b>Australia</b>												
A2 Milk Company Limited			9.21	0.73	-1.92%	-3.76%	-3.66%	0.00%	3.91%	6.72%	59.34%	35.68%
ANZ Banking Group Limited			37.26	0.75	1.72%	3.59%	-0.11%	2.53%	-1.02%	9.42%	27.33%	10.11%
BSP Financial Group			7.99	0.54	0.50%	-0.12%	-2.80%	-3.15%	-3.03%	8.84%	19.91%	26.94%
BHP Billiton Limited			52.92	0.75	3.30%	5.02%	3.30%	16.33%	10.77%	6.96%	15.02%	-21.54%
Bougainville Copper Limited			0.64	0.17	0.00%	0.00%	-16.45%	-13.01%	-13.01%	-22.34%	73.81%	23.53%
Bank of Queensland			7.27	0.54	6.91%	8.67%	6.91%	11.33%	2.45%	-9.93%	-2.54%	10.20%
Brambles Limited			22.90	0.46	0.31%	1.33%	-1.21%	-0.26%	-1.57%	-7.42%	19.33%	41.47%
Commonwealth Bank of Australia			176.94	0.67	2.40%	5.51%	2.99%	10.19%	4.44%	-3.79%	4.78%	37.08%
CSL			140.31	0.04	0.99%	-0.33%	-2.94%	-18.73%	-18.46%	-12.89%	-38.69%	-1.77%
Fortescue Mining			20.68	0.74	2.12%	1.82%	7.32%	-6.04%	-7.72%	17.83%	20.60%	-37.11%
Horizon Oil Ltd			0.28	0.93	-3.51%	-1.79%	5.77%	34.15%	36.59%	-6.82%	7.89%	22.58%
Kina Securities Ltd			1.19	0.46	0.00%	-1.65%	-1.24%	-5.56%	-3.97%	2.44%	10.53%	42.50%
Macquarie Group Ltd			212.19	0.71	3.21%	5.08%	6.88%	4.42%	-0.62%	-7.35%	-8.32%	20.70%
Mirvac Group			1.73	0.03	1.17%	-2.54%	-8.00%	-15.85%	-13.66%	-9.69%	9.33%	-10.29%
National Australia Bank			42.88	0.63	2.58%	3.47%	-8.45%	1.35%	-2.06%	-4.17%	14.04%	20.85%
Newmont Corporation			163.53	0.78	2.64%	7.90%	0.33%	8.87%	0.90%	16.24%	152.27%	-2.55%
Origin Energy Ltd			12.79	0.92	1.59%	3.31%	8.48%	11.31%	7.75%	-8.08%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.29	0.89	3.64%	1.79%	0.00%	-8.06%				
Pilbara Minerals Ltd			5.19	0.97	1.96%	1.37%	11.13%	22.99%	21.33%	67.46%	92.69%	-44.56%
Qbe Insurance Group Ltd			21.92	0.60	1.72%	3.25%	6.98%	10.21%	6.74%	-3.40%	3.59%	29.64%
Rio Tinto Limited			166.40	0.95	2.96%	3.08%	8.33%	13.34%	9.95%	20.31%	25.00%	-13.42%
ResMed Inc			32.44	0.03	0.71%	0.87%	-8.39%	-9.74%	-10.52%	-12.41%	-2.26%	44.54%
Santos Limited			8.09	1.00	0.12%	1.63%	9.77%	31.12%	29.01%	-8.32%	-7.63%	-12.11%
Steamship Trading Company			10.00	0.00	0.00%	0.00%	-0.99%	-0.10%	-0.10%	-24.91%	-27.46%	10.40%
Suncorp Metway Limited			15.63	0.21	-1.08%	-3.22%	7.87%	-11.44%	-8.50%	-12.88%	-7.15%	37.26%
Transurban Group			13.69	0.21	-1.23%	-2.28%	-2.98%	-3.66%	-1.41%	2.97%	6.12%	-2.33%
Telstra Corporation Limited			5.40	0.98	-0.37%	1.31%	4.45%	10.88%	9.45%	1.04%	21.45%	1.26%
Treasury Wine Estates Limited			3.78	0.07	1.34%	1.89%	-8.47%	-27.86%	-29.20%	-25.88%	-53.75%	5.10%
Westpac Banking Corporation			40.80	0.84	2.38%	3.37%	-0.10%	5.70%	2.25%	-0.95%	19.43%	41.14%
Worley Limited			11.47	0.34	2.14%	2.32%	10.29%	-8.75%	-10.82%	-10.53%	-8.25%	-21.53%
Woolworths Limited			37.52	1.00	1.38%	3.05%	6.32%	27.71%	23.93%	10.04%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*	AUD \$	28.59	0.56	0.00%	2.41%	-0.68%	-6.30%	-8.51%	2.39%	8.53%	27.51%	
Vanguard International Share*	AUD \$	3.90	0.60	0.24%	0.03%	0.36%	-6.61%	-6.64%	2.44%	8.33%	26.34%	