

Shading Key:

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

KFM Daily Market Report

	Closing prices 31-Mar-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month	YTD					
Interest Rates											
Central Bank Bills											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	5.43%	0.26	0.00%	-0.01%	0.06%	0.90%	-3.30%	-0.17%	4.53%	5.74%
273 days		5.61%	0.25	0.00%	-0.01%	0.12%	0.84%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.63%	0.17	0.00%	0.00%	0.02%	0.36%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2026-29		6.48%	0.04	0.00%	0.00%	0.11%	-2.52%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2026-31		6.80%	0.04	0.00%	0.00%	0.08%	-1.35%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2026-33		6.95%	0.08	0.00%	0.00%	0.19%	-1.28%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2026-36		7.14%	0.04	0.00%	0.00%	0.09%	-1.29%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2026-41		7.48%	0.78	0.00%	0.00%	0.02%	-1.39%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.32%	0.57	-0.03%	-0.04%	0.26%	0.15%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.92%	0.90	-0.02%	-0.04%	0.45%	0.44%	-0.22%	0.21%	4.48%	4.57%
Australia		4.97%	0.86	-0.10%	-0.07%	0.20%	0.23%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.72%	0.83	-0.06%	-0.10%	0.33%	0.33%	0.21%	-0.34%	4.40%	4.41%
France		3.72%	0.84	-0.05%	-0.04%	0.35%	0.16%	0.03%	0.25%	3.56%	3.20%
Japan		2.35%	0.97	-0.02%	0.09%	0.21%	0.29%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	4.10%	1.00	0.00%	0.00%	0.25%	0.50%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index	Latest 12 mth % change	4.10%						2.10%	1.90%	4.70%	0.70%
Currencies											
Percentage changes											
PGK/USD		0.2315	0.00	0.00%	-0.13%	-0.47%	-1.49%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3380	0.16	0.33%	1.56%	2.95%	-3.87%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1754	0.27	0.57%	1.39%	0.69%	0.40%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.4054	0.35	0.55%	1.94%	3.26%	-0.49%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.95	0.86	-0.03%	0.46%	0.87%	0.38%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6900	0.77	0.69%	1.37%	-2.62%	3.20%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		158.72	0.92	-0.62%	0.01%	0.79%	1.33%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1553	0.58	0.77%	-0.47%	-0.96%	-1.54%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3227	0.42	0.31%	-1.37%	-0.97%	-1.69%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Percentage changes											
Papua New Guinea											
KSI Index		11,944.95	0.05	0.00%	0.00%	8.97%	67.89%	-5.07%	1.26%	6.58%	5.55%
KSI Home Index		32,014.47	1.00	0.00%	0.00%	1.72%	2.39%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		8,683.94	0.61	0.31%	1.31%	-6.60%	-3.71%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,101.29	0.62	0.21%	1.11%	-6.23%	-1.95%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,915.20	0.71	0.14%	0.81%	-5.00%	2.51%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,293.90	0.63	0.14%	0.96%	-5.79%	-0.56%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		117,547.50	0.70	0.13%	0.96%	-5.20%	0.57%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		10,529.40	0.47	0.68%	2.13%	-8.99%	-10.26%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,325.00	0.46	0.97%	2.46%	-10.41%	-11.72%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,481.78	0.61	0.25%	1.22%	-6.56%	-2.67%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		115,843.23	0.67	0.25%	1.24%	-6.00%	-1.61%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,411.54	0.61	0.29%	1.25%	-6.69%	-3.09%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		11,367.10	0.97	-1.15%	1.16%	10.77%	34.86%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		21,769.30	0.64	0.18%	5.67%	-13.05%	2.50%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,871.00	0.34	0.24%	1.28%	-7.95%	-6.59%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,365.90	0.02	0.51%	-0.29%	-5.47%	-15.44%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,542.40	0.76	-0.56%	0.49%	-2.08%	8.11%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		27,724.50	0.03	0.29%	1.35%	-5.24%	-17.75%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,289.80	0.66	0.28%	-0.85%	-4.89%	-0.12%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,556.80	0.03	2.98%	-2.63%	-7.83%	-28.07%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,692.30	0.19	0.85%	0.09%	-0.19%	-2.81%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,476.90	0.97	-0.53%	1.51%	4.08%	8.48%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,507.70	0.03	0.76%	-0.25%	-9.11%	-17.10%	-2.38%	0.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,361.20	0.66	0.28%	-0.85%	-4.89%	-0.12%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		46,341.51	0.69	2.49%	0.47%	-4.45%	-3.58%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,528.52	0.77	2.91%	-0.42%	-4.23%	-4.63%	2.35%	7.79%	16.39%	23.31%
NASDAQ		21,590.63	0.73	3.83%	-0.79%	-4.11%	-7.11%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,768.04	0.85	2.61%	2.59%	-3.01%	3.33%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,176.45	0.77	0.48%	2.12%	-2.93%	2.47%	6.21%	6.73%	21.51%	5.69%
DAX		22,680.04	0.52	0.52%	0.19%	-4.67%	-7.39%	2.55%	-0.12%	23.01%	18.85%
CAC 40		7,816.94	0.54	0.57%	0.94%	-3.54%	-4.08%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		51,063.72	0.72	-1.58%	-2.27%	-9.27%	1.44%	12.03%	10.98%	26.18%	19.22%
Hang Seng		24,788.14	0.61	0.15%	-1.10%	-3.80%	-3.29%	-4.56%	11.56%	27.77%	17.67%
Shanghai		3,891.86	0.73	-0.80%	0.27%	-5.60%	-1.94%	2.22%	12.73%	18.41%	12.67%
Sensex		71,947.55	0.00	0.00%	-2.86%	-10.33%	-15.57%	6.17%	-3.99%	9.06%	8.17%

Shading Key:

■	52 week high (green = 1), low (red = 0) or shaded in-between
■	2 standard deviation move up (5%)
■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

01-Apr-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			31-Mar-26	wk	Day	Week					Month	YTD
Indices												
MSCI World USD Index	4,258.31	0.76	2.27%	-0.36%	-4.45%	-3.88%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	13,698.19	0.77	2.28%	-0.28%	-4.28%	-3.57%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	22,666.21	0.64	2.42%	1.41%	-2.18%	-6.22%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	539.99	0.75	1.89%	-0.62%	-4.76%	-3.20%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,624.34	0.59	0.41%	0.10%	-4.34%	-0.71%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	889.57	0.64	-1.85%	-4.55%	-10.02%	-1.51%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	765.25	0.67	-1.05%	-3.17%	-8.34%	-0.17%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	25.25	0.30	-17.51%	-6.31%	7.13%	68.90%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	101.38	0.97	-1.46%	9.78%	35.97%	76.56%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	118.35	1.00	4.94%	13.26%	45.39%	94.49%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,678.60	0.72	2.66%	5.51%	-8.69%	7.77%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	74.92	0.53	6.16%	7.69%	-10.25%	6.11%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.61	0.71	2.04%	2.91%	-3.64%	-1.20%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	102.86	0.79	0.00%	-1.79%	3.41%	-0.72%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,729.00	0.92	1.35%	5.02%	15.91%	18.28%	-7.13%	8.77%	-17.5%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	20.13	0.83	-1.95%	-1.92%	27.65%	109.58%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,300.00	0.06	4.60%	2.01%	12.82%	-45.59%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	298.35	0.12	1.98%	-6.13%	3.97%	-14.45%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
PGK												
Arbitrage												
Bank South Pacific		23.67	26.90	1.00	-0.04%	0.00%	6.07%	9.57%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	0.00%	-0.21%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	23.44%	21.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			2.00	1.00	0.00%	0.00%	2.04%	3.09%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.58	4.00	1.00	0.00%	0.00%	0.00%	4.99%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		29.59	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		23.55	21.50	0.86	0.00%	0.00%	7.23%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		448.37	500.00	1.00	0.00%	0.00%	4.17%	176.24%	0.00%	3.43%	20.67%	
Pacific Lime and Cement Ltd		0.83	1.08	0.98	0.00%	0.00%						
Australia												
A2 Milk Company Limited		9.57	0.86	1.48%	5.63%	-1.95%	3.91%	6.72%	7.74%	59.34%	35.68%	
ANZ Banking Group Limited		35.97	0.66	0.19%	-1.32%	-8.71%	-1.02%	9.42%	13.89%	27.33%	10.11%	
BSP Financial Group		8.00	0.54	0.63%	0.38%	-2.79%	-3.03%	8.84%	-4.53%	19.91%	26.94%	
BHP Billiton Limited		50.39	0.65	-0.08%	3.85%	-12.67%	10.77%	6.96%	15.73%	15.02%	-21.54%	
Bougainville Copper Limited		0.64	0.17	1.60%	-0.78%	-15.89%	-13.01%	-22.34%	80.77%	73.81%	23.53%	
Bank of Queensland		6.69	0.22	-0.45%	-1.04%	-4.29%	2.45%	-9.93%	-6.81%	-2.54%	10.20%	
Brambles Limited		22.60	0.41	0.62%	2.87%	-9.60%	-1.57%	-7.42%	5.89%	19.33%	41.47%	
Commonwealth Bank of Australia		167.70	0.50	-0.60%	-2.00%	-3.61%	4.44%	-3.79%	-9.66%	4.78%	37.08%	
CSL		140.78	0.04	-0.03%	1.00%	-3.07%	-18.46%	-12.89%	-17.24%	-38.69%	-1.77%	
Fortescue Mining		20.31	0.70	-1.17%	3.15%	3.73%	-7.72%	17.83%	22.25%	20.60%	-37.11%	
Horizon Oil Ltd		0.28	1.00	0.00%	5.66%	5.66%	36.59%	-6.82%	12.82%	7.89%	22.58%	
Kina Securities Ltd		1.21	0.51	2.54%	0.83%	-3.97%	-3.97%	2.44%	-4.28%	10.53%	42.50%	
Macquarie Group Ltd		201.93	0.53	1.21%	3.53%	2.78%	-0.62%	-7.35%	-4.11%	-8.32%	20.70%	
Mirvac Group		1.77	0.01	0.28%	-0.84%	-10.61%	-13.66%	-9.69%	3.18%	9.33%	-10.29%	
National Australia Bank		41.44	0.55	0.46%	-3.06%	-13.01%	-2.06%	-4.17%	12.17%	14.04%	20.85%	
Newmont Corporation		151.55	0.68	2.24%	10.63%	-17.38%	0.90%	16.24%	48.00%	152.27%	-2.55%	
Origin Energy Ltd		12.38	0.80	-1.35%	-0.80%	3.25%	7.75%	-8.08%	15.85%	5.41%	28.69%	
Pacific Lime and Cement Ltd		0.28	0.88	0.00%	0.00%	-1.75%	-9.68%					
Pilbara Minerals Ltd		5.12	0.96	-2.85%	12.78%	6.67%	21.33%	67.46%	88.76%	92.69%	-44.56%	
Qbe Insurance Group Ltd		21.23	0.47	-0.52%	0.47%	-1.71%	6.74%	-3.40%	-11.97%	3.59%	29.64%	
Rio Tinto Limited		161.43	0.88	0.40%	9.40%	-2.38%	9.95%	20.31%	13.91%	25.00%	-13.42%	
ResMed Inc		32.16	0.01	0.41%	-0.89%	-10.64%	-10.52%	-12.41%	4.27%	-2.26%	44.54%	
Santos Limited		7.96	0.96	-1.12%	1.53%	9.34%	29.01%	-8.32%	-12.14%	-7.63%	-12.11%	
Steamship Trading Company		10.00	0.00	0.00%	0.00%	0.00%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%	
Suncorp Metway Limited		16.15	0.28	0.19%	-2.00%	12.23%	-8.50%	-12.88%	-6.25%	-7.15%	37.26%	
Transurban Group		14.01	0.38	-0.07%	1.97%	-3.18%	-1.41%	2.97%	-1.29%	6.12%	-2.33%	
Telstra Corporation Limited		5.33	0.99	-0.19%	-0.19%	2.30%	9.45%	1.04%	-0.41%	21.45%	1.26%	
Treasury Wine Estates Limited		3.71	0.06	3.34%	4.51%	-17.74%	-29.20%	-25.88%	-9.48%	-53.75%	5.10%	
Westpac Banking Corporation		39.47	0.75	0.97%	-0.63%	-5.57%	2.25%	-0.95%	15.09%	19.43%	41.14%	
Worley Limited		11.21	0.28	-0.53%	5.46%	-0.97%	-10.82%	-10.53%	7.42%	-8.25%	-21.53%	
Woolworths Limited		36.41	0.96	-0.74%	0.08%	-1.33%	23.93%	10.04%	-14.18%	-3.64%	-18.04%	
International												
Blackrock Int Equity Fund*	AUD \$	27.92	0.44	0.14%	-0.65%	-5.20%	-8.51%	2.39%	2.34%	8.53%	27.51%	
Vanguard International Share*	AUD \$	3.90	0.60	2.41%	1.74%	-2.16%	-6.64%	2.44%	4.93%	8.33%	26.34%	