

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

KFM Daily Market Report

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		27-Mar-26	wk	Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.43%	0.26	0.00%	-0.01%	0.06%	0.90%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.61%	0.25	0.00%	-0.01%	0.12%	0.84%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.63%	0.17	0.00%	0.00%	0.02%	0.36%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.11%	-2.52%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2026-31		6.80%	0.04	0.00%	0.00%	0.08%	-1.35%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2026-33		6.95%	0.08	0.00%	0.00%	0.19%	-1.28%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2026-36		7.14%	0.04	0.00%	0.00%	0.09%	-1.29%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2026-41		7.48%	0.78	0.00%	0.00%	0.02%	-1.39%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
Ten year Government Bond yields											
United States		4.43%	0.74	0.02%	0.05%	0.49%	0.26%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.97%	0.97	0.00%	-0.02%	0.74%	0.50%	-0.22%	0.21%	4.48%	4.57%
Australia		5.10%	0.98	0.09%	0.07%	0.45%	0.36%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.77%	0.88	0.04%	0.04%	0.44%	0.38%	0.21%	-0.34%	4.40%	4.41%
France		3.83%	1.00	0.03%	0.08%	0.62%	0.27%	0.03%	0.25%	3.56%	3.20%
Japan		2.39%	1.00	0.11%	0.11%	0.27%	0.32%	0.42%	0.22%	2.07%	1.10%
Australia											
RBA Cash Rate											
Latest 12 mth % change											
PNG CPI Index											
Currencies											
Percentage changes											
PGK/USD		0.2316	0.00	-0.04%	-0.13%	-0.47%	-1.45%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3355	0.14	0.60%	2.54%	2.73%	-4.58%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1736	0.19	0.06%	0.40%	0.64%	-0.63%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.4012	0.28	0.38%	1.75%	3.27%	-1.52%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.97	0.87	0.05%	0.68%	1.96%	0.43%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6874	0.75	-0.17%	-2.12%	-3.54%	2.81%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		160.31	1.00	0.31%	0.68%	2.87%	2.34%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1509	0.60	-0.16%	-0.54%	-2.54%	-1.92%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3259	0.45	-0.53%	-0.61%	-1.71%	-1.46%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
KSI Index		11,944.84	0.05	0.00%	0.00%	8.98%	67.89%	-5.07%	1.26%	6.58%	5.55%
KSI Home Index		32,014.47	1.00	0.00%	0.12%	1.72%	2.39%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		8,712.81	0.62	-0.16%	0.98%	-7.66%	-3.39%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,134.47	0.64	-0.06%	1.02%	-7.06%	-1.49%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,950.20	0.74	-0.07%	0.81%	-5.45%	3.24%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,341.60	0.66	-0.03%	0.93%	-6.44%	0.01%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		118,223.70	0.72	-0.03%	0.93%	-5.76%	1.15%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		10,502.70	0.46	-0.30%	1.66%	-10.97%	-10.48%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,315.40	0.45	-0.87%	0.78%	-11.87%	-11.97%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,516.28	0.63	-0.11%	1.04%	-7.42%	-2.27%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		116,303.80	0.69	-0.11%	1.05%	-6.78%	-1.22%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,443.96	0.63	-0.15%	0.99%	-7.59%	-2.72%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		11,242.30	0.99	0.88%	0.86%	17.21%	33.38%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		21,457.20	0.62	0.18%	4.57%	-15.33%	1.03%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,893.70	0.36	-0.41%	1.13%	-8.56%	-6.32%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,406.70	0.05	-0.36%	1.84%	-7.77%	-14.42%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,529.10	0.75	0.41%	0.24%	0.14%	8.00%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		28,010.50	0.04	-0.20%	1.74%	-6.18%	-16.90%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,475.30	0.74	-0.21%	-0.77%	-4.84%	1.88%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,561.10	0.00	-1.53%	-4.77%	-12.36%	-27.87%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,682.10	0.16	-0.06%	-0.39%	-1.84%	-3.40%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,387.20	1.00	0.36%	3.36%	2.62%	7.55%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,506.90	0.01	-0.91%	-0.81%	-11.37%	-17.15%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,568.10	0.74	-0.21%	-0.77%	-4.84%	1.88%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		45,166.64	0.60	-1.73%	-0.90%	-7.78%	-6.03%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,368.85	0.69	-1.67%	-1.21%	-7.41%	-6.96%	2.35%	7.79%	16.39%	23.31%
NASDAQ		20,948.36	0.65	-2.15%	-3.23%	-7.59%	-9.87%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		31,960.65	0.79	0.23%	2.05%	-6.93%	0.78%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		9,967.35	0.71	-0.05%	0.49%	-8.64%	0.36%	6.21%	6.73%	21.51%	5.69%
DAX		22,300.75	0.46	-1.38%	-0.35%	-11.80%	-8.94%	2.55%	-0.12%	23.01%	18.85%
CAC 40		7,701.95	0.48	-0.87%	0.47%	-10.24%	-5.49%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		53,373.07	0.80	-0.43%	0.00%	-9.31%	6.03%	12.03%	10.98%	26.18%	19.22%
Hang Seng		24,951.88	0.63	0.38%	-1.29%	-6.30%	-2.65%	-4.56%	11.56%	27.77%	17.67%
Shanghai		3,913.72	0.75	0.63%	-1.09%	-5.99%	-1.39%	2.22%	12.73%	18.41%	12.67%
Sensex		73,583.22	0.07	-2.25%	-1.27%	-9.48%	-13.66%	6.17%	-3.99%	9.06%	8.17%

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Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

30-Mar-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			27-Mar-26	wk	Day	Week					Month	YTD
Indices												
MSCI World USD Index	4,180.83	0.70	-1.43%	-1.49%	-8.25%	-5.63%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	13,441.58	0.71	-1.42%	-1.46%	-8.12%	-5.38%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	22,102.47	0.54	-1.10%	0.61%	-4.93%	-8.55%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	532.76	0.71	-1.34%	-1.49%	-8.42%	-4.50%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,612.09	0.56	-0.72%	-0.63%	-6.16%	-1.17%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	925.88	0.73	-0.77%	-2.54%	-10.88%	2.51%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	786.89	0.73	-0.77%	-1.74%	-10.60%	2.66%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	31.05	0.45	13.16%	15.94%	56.34%	107.69%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	99.64	1.00	5.46%	1.34%	48.67%	73.53%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude WTI	US\$/bbl	112.57	1.00	4.22%	0.34%	55.31%	85.00%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,524.30	0.65	2.62%	-1.85%	-13.79%	4.22%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	69.80	0.47	2.74%	0.19%	-25.18%	-1.14%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.49	0.66	0.32%	2.23%	-9.32%	-3.30%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	103.54	0.83	-1.59%	-0.15%	3.84%	-0.07%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,540.00	0.73	0.87%	-0.87%	13.81%	13.56%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	20.40	0.85	-0.49%	-6.04%	90.16%	112.34%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,165.00	0.04	0.03%	-2.76%	13.12%	-47.82%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	301.70	0.14	-1.93%	-2.60%	6.01%	-13.49%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
PGK												
Arbitrage												
Bank South Pacific		23.85	26.90	1.00	0.00%	0.00%	6.07%	9.57%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	0.00%	-0.21%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	1.28%	23.44%	21.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			2.00	1.00	0.00%	0.00%	2.04%	3.09%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited	3.55		3.98	0.97	-0.50%	0.00%	0.76%	4.46%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company	29.81		50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	23.70		21.50	0.86	0.00%	0.00%	7.23%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation	437.70		500.00	1.00	0.00%	0.00%	4.17%	176.24%	0.00%	3.43%	20.67%	
Pacific Lime and Cement Ltd	0.80		1.08	0.98	0.00%	-1.82%						
Australia												
A2 Milk Company Limited			9.44	0.81	2.16%	-0.32%	-2.98%	2.50%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			36.49	0.69	-0.44%	-0.30%	-8.87%	0.41%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.00	0.54	0.38%	-1.84%	-5.33%	-3.03%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			50.37	0.65	0.28%	6.11%	-13.76%	10.73%	6.96%	15.73%	15.02%	-21.54%
Bougaville Copper Limited			0.64	0.17	0.00%	-5.19%	-22.89%	-12.33%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.96	0.37	1.02%	0.72%	-0.57%	6.58%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			22.24	0.36	0.09%	-0.49%	-11.32%	-3.14%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			173.63	0.62	0.26%	-1.14%	-0.57%	8.13%	-3.79%	-9.66%	4.78%	37.08%
CSL			143.19	0.06	-0.80%	3.39%	-2.43%	-17.06%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			20.19	0.68	1.71%	6.49%	-4.49%	-8.27%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.27	0.95	-1.85%	0.00%	10.42%	29.27%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.19	0.46	0.00%	0.42%	-4.42%	-5.56%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			201.42	0.52	-2.15%	3.30%	-5.65%	-0.88%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			1.77	0.00	-1.67%	-1.39%	-13.66%	-13.66%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			41.99	0.58	-1.34%	-7.86%	-14.34%	-0.76%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			146.85	0.64	1.36%	3.08%	-17.13%	-2.23%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			12.46	0.82	0.81%	3.75%	2.55%	8.44%	-8.08%	15.85%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.27	0.84	-6.90%	3.85%	-6.90%	-12.90%				
Pilbara Minerals Ltd			5.15	0.98	3.62%	21.75%	-0.77%	22.04%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			21.24	0.47	0.28%	3.21%	-2.25%	6.79%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			153.23	0.76	1.46%	4.29%	-8.43%	4.37%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			32.33	0.02	-0.52%	0.62%	-10.37%	-10.04%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			7.95	0.96	1.27%	-0.38%	17.60%	28.85%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.00	0.00	0.00%	0.00%	0.00%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			16.42	0.31	0.12%	3.86%	12.24%	-6.97%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			14.07	0.41	0.79%	2.33%	-1.88%	-0.99%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited			5.33	0.99	0.38%	0.76%	2.90%	9.45%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			3.62	0.04	7.42%	-0.55%	-20.26%	-30.92%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			40.74	0.84	0.69%	0.10%	-4.23%	5.54%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			11.09	0.26	-0.72%	4.33%	-2.20%	-11.77%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			36.25	0.94	-0.33%	-0.47%	0.69%	23.38%	10.04%	-14.18%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$		28.19	0.49	-0.89%	0.08%	-4.42%	-7.62%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*	AUD \$		3.80	0.48	-1.10%	0.62%	-5.48%	-8.96%	2.44%	4.93%	8.33%	26.34%