

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 %	2 standard deviation move up (5%)
 %	1 standard deviation move up (33%)
 %	1 standard deviation move down (33%)
 %	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

KFM Daily Market Report

	Closing prices 26-Mar-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month	YTD					
Interest Rates											
Central Bank Bills											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	5.43%	0.26	-0.01%	-0.01%	0.24%	0.90%	-3.30%	-0.17%	4.53%	5.74%
273 days		5.61%	0.25	-0.01%	-0.01%	0.31%	0.84%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.63%	0.17	0.00%	0.00%	0.05%	0.36%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.11%	-2.52%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2026-31		6.80%	0.04	0.00%	0.00%	0.08%	-1.35%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2026-33		6.95%	0.08	0.00%	0.00%	0.19%	-1.28%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2026-36		7.14%	0.04	0.00%	0.00%	0.09%	-1.29%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2026-41		7.48%	0.78	0.00%	0.00%	0.02%	-1.39%	-0.73%	9.60%	8.87%	0.00%
5.00%		1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Kina Facility Rate											
Ten year Government Bond yields											
United States		4.41%	0.72	0.08%	0.16%	0.41%	0.24%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.97%	0.97	0.14%	0.13%	0.70%	0.50%	-0.22%	0.21%	4.48%	4.57%
Australia		5.01%	0.90	0.05%	0.04%	0.31%	0.27%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.73%	0.83	0.01%	0.04%	0.37%	0.33%	0.21%	-0.34%	4.40%	4.41%
France		3.80%	1.00	0.15%	0.16%	0.55%	0.24%	0.03%	0.25%	3.56%	3.20%
Japan		2.28%	0.94	0.02%	0.01%	0.13%	0.22%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	4.10%		0.00%	0.00%	0.25%	0.50%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index	Latest 12 mth % change	4.10%						2.10%	1.90%	4.70%	0.70%
Currencies											
Percentage changes											
PGK/USD		0.2317	0.00	0.00%	-0.13%	-0.43%	-1.40%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3335	0.11	0.33%	1.09%	1.93%	-5.15%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1735	0.19	0.17%	-0.86%	0.81%	-0.69%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3997	0.26	0.25%	0.13%	2.78%	-1.89%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.95	0.86	0.30%	-0.30%	2.07%	0.38%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6886	0.76	-0.88%	-2.84%	-3.19%	2.99%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		159.81	1.00	0.21%	0.02%	2.74%	2.02%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1527	0.61	-0.28%	0.56%	-2.34%	-1.76%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3330	0.52	-0.26%	0.47%	-1.43%	-0.93%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Percentage changes											
Papua New Guinea		11,944.95	0.05	0.00%	0.00%	9.00%	67.89%	-5.07%	1.26%	6.58%	5.55%
KSI Index		32,014.47	1.00	0.00%	0.00%	1.91%	2.39%	2.90%	-1.61%	56.23%	28.61%
KSI Home Index											
Australia											
All Ordinaries		8,726.47	0.63	-0.22%	0.41%	-7.25%	-3.24%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,138.84	0.64	-0.03%	0.29%	-6.75%	-1.43%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,953.70	0.75	0.28%	-0.02%	-5.38%	3.31%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,343.80	0.66	0.07%	0.17%	-6.19%	0.04%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		118,254.80	0.73	0.07%	0.16%	-5.51%	1.18%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		10,533.80	0.47	-0.69%	1.13%	-10.32%	-10.22%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,344.60	0.48	-1.00%	0.81%	-10.90%	-11.20%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,525.72	0.64	-0.10%	0.33%	-7.08%	-2.16%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		116,432.79	0.70	-0.10%	0.34%	-6.43%	-1.11%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,456.57	0.63	-0.13%	0.35%	-7.21%	-2.57%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		11,144.20	0.97	1.54%	0.68%	17.28%	32.22%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		21,418.80	0.61	-0.42%	2.70%	-14.64%	0.85%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,926.30	0.38	0.09%	0.51%	-7.60%	-5.93%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,419.00	0.06	-0.35%	1.36%	-7.49%	-14.11%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,477.80	0.72	0.09%	-0.42%	-2.95%	7.56%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		28,065.30	0.05	0.87%	3.16%	-5.91%	-16.74%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,495.20	0.75	0.03%	-1.64%	-4.87%	2.09%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,585.40	0.00	-2.30%	-3.36%	-11.28%	-26.75%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,683.10	0.17	-0.91%	-0.09%	-0.53%	-3.34%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,349.80	1.00	0.34%	3.73%	3.69%	7.16%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,520.70	0.04	-0.86%	-0.57%	-10.18%	-16.39%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x A-REIT		10,590.30	0.75	0.03%	-1.64%	-4.87%	2.09%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		45,960.11	0.66	-1.01%	-0.13%	-7.15%	-4.38%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,477.16	0.75	-1.74%	-1.96%	-6.25%	-5.38%	2.35%	7.79%	16.39%	23.31%
NASDAQ		21,408.08	0.71	-2.38%	-3.09%	-6.43%	-7.89%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		31,887.52	0.78	-1.53%	0.10%	-7.58%	0.55%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		9,972.17	0.71	-1.33%	-0.91%	-8.06%	0.41%	6.21%	6.73%	21.51%	5.69%
DAX		22,612.97	0.51	-1.50%	-0.99%	-10.58%	-7.67%	2.55%	-0.12%	23.01%	18.85%
CAC 40		7,769.31	0.52	-0.98%	-0.49%	-9.88%	-4.67%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		53,603.65	0.81	-0.27%	0.43%	-8.77%	6.48%	12.03%	10.98%	26.18%	19.22%
Hang Seng		24,856.43	0.62	-1.89%	-2.53%	-5.78%	-3.02%	-4.56%	11.56%	27.77%	17.67%
Shanghai		3,889.08	0.73	-1.09%	-2.93%	-6.21%	-2.01%	2.22%	12.73%	18.41%	12.67%
Sensex		75,273.45	0.20	0.00%	1.44%	-8.48%	-11.67%	6.17%	-3.99%	9.06%	8.17%

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■	2 standard deviation move up (5%)
■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

27-Mar-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			26-Mar-26	wk	Day	Week					Month	YTD
Indices												
MSCI World USD Index	4,241.31	0.75	-1.59%	-1.53%	-7.11%	-4.27%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	13,634.61	0.76	-1.58%	-1.50%	-7.23%	-4.02%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	22,347.69	0.58	-0.90%	0.27%	-4.58%	-7.54%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	539.99	0.75	-1.59%	-1.54%	-7.58%	-3.20%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,630.98	0.61	-0.27%	-0.65%	-4.61%	-0.45%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	933.02	0.75	-1.67%	-2.53%	-10.20%	3.30%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	792.97	0.74	-1.63%	-1.84%	-10.09%	3.45%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	27.44	0.36	8.33%	14.05%	47.29%	83.55%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	94.48	0.90	4.61%	-1.73%	44.89%	64.54%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude WTI	US\$/bbl	108.01	0.92	5.66%	-0.59%	52.66%	77.50%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,409.00	0.60	-3.85%	-4.27%	-15.12%	1.56%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	67.93	0.45	-6.48%	-4.61%	-22.44%	-3.78%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.48	0.65	-1.51%	0.15%	-8.79%	-3.61%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	105.21	0.92	0.00%	0.09%	6.61%	1.54%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,501.00	0.69	1.26%	-1.72%	13.81%	12.58%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	20.50	0.86	2.53%	-8.30%	93.26%	113.38%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,164.00	0.04	0.99%	-5.01%	6.39%	-47.83%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	307.65	0.18	-2.67%	0.47%	7.57%	-11.78%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
PGK												
Arbitrage												
Bank South Pacific		23.90	26.90	1.00	0.00%	0.00%	6.07%	9.57%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	0.00%	0.00%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	23.44%	21.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			2.00	1.00	0.00%	0.00%	2.04%	3.09%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.57	4.00	1.00	0.00%	0.00%	3.63%	4.99%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		29.99	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		23.54	21.50	0.86	0.00%	0.00%	7.23%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		434.42	500.00	1.00	0.00%	0.00%	4.17%	176.24%	0.00%	3.43%	20.67%	
Pacific Lime and Cement Ltd		0.87	1.08	0.98	0.00%	-1.82%						
Australia												
A2 Milk Company Limited		9.24	0.74	-0.22%	-2.33%	-4.15%	0.33%	6.72%	7.74%	59.34%	35.68%	
ANZ Banking Group Limited		36.65	0.71	-0.65%	-1.00%	-8.33%	0.85%	9.42%	13.89%	27.33%	10.11%	
BSP Financial Group		7.97	0.53	-0.38%	-0.38%	-6.78%	-3.39%	8.84%	-4.53%	19.91%	26.94%	
BHP Billiton Limited		50.23	0.64	0.22%	3.89%	-13.02%	10.42%	6.96%	15.73%	15.02%	-21.54%	
Bougaville Copper Limited		0.64	0.17	0.00%	-13.51%	-26.44%	-12.33%	-22.34%	80.77%	73.81%	23.53%	
Bank of Queensland		6.89	0.33	1.03%	-0.58%	-1.85%	5.51%	-9.93%	-6.81%	-2.54%	10.20%	
Brambles Limited		22.22	0.36	-0.04%	-0.94%	-10.83%	-3.22%	-7.42%	5.89%	19.33%	41.47%	
Commonwealth Bank of Australia		173.18	0.61	0.59%	-2.36%	-2.31%	7.85%	-3.79%	-9.66%	4.78%	37.08%	
CSL		144.35	0.07	2.38%	7.23%	-1.14%	-16.39%	-12.89%	-17.24%	-38.69%	-1.77%	
Fortescue Mining		19.85	0.64	-1.00%	4.25%	-4.80%	-9.81%	17.83%	22.25%	20.60%	-37.11%	
Horizon Oil Ltd		0.27	1.00	3.85%	1.89%	17.39%	31.71%	-6.82%	12.82%	7.89%	22.58%	
Kina Securities Ltd		1.19	0.46	0.42%	0.85%	-3.64%	-5.56%	2.44%	-4.28%	10.53%	42.50%	
Macquarie Group Ltd		205.84	0.60	0.41%	4.97%	-1.77%	1.30%	-7.35%	-4.11%	-8.32%	20.70%	
Mirvac Group		1.80	0.02	-0.55%	0.00%	-11.33%	-12.20%	-9.69%	3.18%	9.33%	-10.29%	
National Australia Bank		42.56	0.61	-0.33%	-8.71%	-13.21%	0.59%	-4.17%	12.17%	14.04%	20.85%	
Newmont Corporation		144.88	0.62	-2.91%	-0.94%	-17.49%	-3.54%	16.24%	48.00%	152.27%	-2.55%	
Origin Energy Ltd		12.36	0.79	0.41%	5.10%	3.26%	7.57%	-8.08%	15.85%	5.41%	28.69%	
Pacific Lime and Cement Ltd		0.29	0.91	-3.33%	16.00%	0.00%	-6.45%					
Pilbara Minerals Ltd		4.97	0.93	1.02%	20.34%	-5.33%	17.77%	67.46%	88.76%	92.69%	-44.56%	
Qbe Insurance Group Ltd		21.18	0.46	-0.52%	1.78%	-2.26%	6.49%	-3.40%	-11.97%	3.59%	29.64%	
Rio Tinto Limited		151.02	0.72	0.74%	-0.22%	-10.44%	2.86%	20.31%	13.91%	25.00%	-13.42%	
ResMed Inc		32.50	0.03	-1.49%	0.68%	-8.66%	-9.57%	-12.41%	4.27%	-2.26%	44.54%	
Santos Limited		7.85	0.92	2.48%	-2.12%	16.12%	27.23%	-8.32%	-12.14%	-7.63%	-12.11%	
Steamship Trading Company		10.00	0.00	0.00%	0.00%	-3.85%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%	
Suncorp Metway Limited		16.40	0.31	-0.30%	4.46%	11.19%	-7.08%	-12.88%	-6.25%	-7.15%	37.26%	
Transurban Group		13.96	0.35	0.94%	0.43%	-1.69%	-1.76%	2.97%	-1.29%	6.12%	-2.33%	
Telstra Corporation Limited		5.31	0.97	-0.19%	0.19%	3.31%	9.03%	1.04%	-0.41%	21.45%	1.26%	
Treasury Wine Estates Limited		3.37	0.00	-4.80%	-9.65%	-26.74%	-35.69%	-25.88%	-9.48%	-53.75%	5.10%	
Westpac Banking Corporation		40.46	0.82	0.20%	-1.63%	-5.29%	4.82%	-0.95%	15.09%	19.43%	41.14%	
Worley Limited		11.17	0.27	2.20%	6.69%	-4.61%	-11.14%	-10.53%	7.42%	-8.25%	-21.53%	
Woolworths Limited		36.37	0.95	-0.03%	-1.01%	0.06%	23.79%	10.04%	-14.18%	-3.64%	-18.04%	
International												
Blackrock Int Equity Fund*	AUD \$	28.45	0.54	0.89%	0.98%	-3.69%	-6.79%	2.39%	2.34%	8.53%	27.51%	
Vanguard International Share*	AUD \$	3.84	0.53	-0.89%	0.27%	-4.56%	-7.95%	2.44%	4.93%	8.33%	26.34%	