

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

KFM Daily Market Report

	Closing prices 25-Mar-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month	YTD					
Interest Rates											
Central Bank Bills											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.44%	0.26	0.00%	0.00%	0.25%	0.91%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.62%	0.25	0.00%	0.00%	0.32%	0.85%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.63%	0.17	0.00%	0.00%	0.05%	0.36%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2026-29	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.00%	0.11%	-2.52%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2026-31		6.80%	0.04	0.00%	0.00%	0.08%	-1.35%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2026-33		6.95%	0.08	0.00%	0.00%	0.19%	-1.28%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2026-36		7.14%	0.04	0.00%	0.00%	0.09%	-1.29%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2026-41		7.48%	0.78	0.00%	0.00%	0.02%	-1.39%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
Ten year Government Bond yields											
United States		4.33%	0.60	-0.03%	0.07%	0.28%	0.17%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.84%	0.80	-0.12%	0.10%	0.52%	0.36%	-0.22%	0.21%	4.48%	4.57%
Australia		4.96%	0.84	-0.09%	0.06%	0.24%	0.22%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.71%	0.82	-0.11%	0.12%	0.35%	0.32%	0.21%	-0.34%	4.40%	4.41%
France		3.65%	0.82	-0.11%	0.05%	0.40%	0.09%	0.03%	0.25%	3.56%	3.20%
Japan		2.26%	0.92	0.00%	0.04%	0.12%	0.20%	0.42%	0.22%	2.07%	1.10%
Australia RBA Cash Rate											
Latest 12 mth % change											
4.10%											
PNG CPI Index											
Currencies											
Percentage changes											
PGK/USD		0.2317	0.00	-0.04%	-0.13%	-0.43%	-1.40%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3324	0.10	-0.12%	1.96%	1.59%	-5.46%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1732	0.18	0.12%	0.17%	0.64%	-0.86%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3987	0.24	0.25%	0.83%	2.52%	-2.14%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.84	0.82	0.16%	0.08%	1.77%	0.08%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6947	0.81	-0.70%	-1.10%	-2.33%	3.90%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		159.47	0.98	0.49%	-0.24%	2.52%	1.81%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1559	0.64	-0.42%	0.93%	-2.07%	-1.49%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3365	0.55	-0.34%	0.81%	-1.18%	-0.67%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
KSI Index		11,944.95	0.05	0.00%	0.00%	9.00%	67.89%	-5.07%	1.26%	6.58%	5.55%
KSI Home Index		32,014.47	1.00	0.00%	0.00%	1.91%	2.39%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		8,745.29	0.64	2.03%	-1.16%	-6.56%	-3.03%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,140.81	0.64	1.67%	-1.19%	-6.26%	-1.40%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,939.90	0.73	1.32%	-1.18%	-5.19%	3.02%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,337.70	0.66	1.49%	-1.19%	-5.85%	-0.03%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		118,169.00	0.72	1.49%	-1.18%	-5.16%	1.11%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		10,607.40	0.50	2.88%	-1.20%	-8.83%	-9.59%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,378.30	0.51	4.10%	-1.54%	-9.36%	-10.30%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,534.26	0.64	1.85%	-1.23%	-6.51%	-2.07%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		116,549.34	0.70	1.86%	-1.21%	-5.84%	-1.01%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,467.90	0.64	1.93%	-1.22%	-6.60%	-2.44%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		10,974.80	0.93	-2.33%	4.19%	13.79%	30.21%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		21,509.10	0.62	4.41%	-1.85%	-13.42%	1.27%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,919.10	0.38	1.89%	-1.54%	-8.45%	-6.02%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,431.00	0.07	1.64%	-0.10%	-6.66%	-13.80%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,466.00	0.71	-0.12%	0.40%	-1.48%	7.45%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		27,822.80	0.03	1.71%	0.06%	-5.25%	-17.46%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,492.70	0.75	1.31%	-2.13%	-4.94%	2.06%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,622.70	0.02	1.49%	-4.03%	-4.48%	-25.02%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,698.60	0.21	0.46%	0.40%	2.01%	-2.45%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,314.70	1.00	-0.06%	3.75%	2.56%	6.80%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,533.90	0.07	1.48%	-2.07%	-8.35%	-15.66%	-2.38%	0.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,587.50	0.75	1.31%	-2.13%	-4.95%	2.06%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		46,429.49	0.70	0.66%	0.44%	-6.17%	-3.40%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,591.90	0.81	0.54%	-0.50%	-5.10%	-3.70%	2.35%	7.79%	16.39%	23.31%
NASDAQ		21,929.83	0.77	0.77%	-1.00%	-5.28%	-5.65%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,382.60	0.82	1.38%	0.22%	-5.11%	2.11%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,106.84	0.75	1.42%	-1.93%	-6.47%	1.77%	6.21%	6.73%	21.51%	5.69%
DAX		22,957.08	0.57	1.41%	-2.32%	-8.81%	-6.26%	2.55%	-0.12%	23.01%	18.85%
CAC 40		7,846.55	0.56	1.33%	-1.55%	-8.32%	-3.72%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		53,749.62	0.82	2.87%	-2.70%	-8.25%	6.77%	12.03%	10.98%	26.18%	19.22%
Hang Seng		25,335.95	0.68	1.09%	-2.65%	-5.34%	-1.15%	-4.56%	11.56%	27.77%	17.67%
Shanghai		3,931.84	0.77	1.30%	-3.23%	-5.19%	-0.93%	2.22%	12.73%	18.41%	12.67%
Sensex		75,273.45	0.20	1.63%	-1.87%	-8.51%	-11.67%	6.17%	-3.99%	9.06%	8.17%

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Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

26-Mar-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			25-Mar-26	wk	Day	Week					Month	YTD
Indices												
MSCI World USD Index	4,309.89	0.80	0.84%	-0.73%	-5.86%	-2.72%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	13,853.89	0.81	0.85%	-0.70%	-5.74%	-2.48%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	22,549.55	0.62	0.89%	0.98%	-3.71%	-6.70%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	548.71	0.80	0.99%	-0.97%	-6.08%	-1.64%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,638.23	0.63	0.63%	-1.20%	-4.11%	-0.18%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	948.88	0.78	1.82%	-3.90%	-8.67%	5.06%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	806.14	0.78	2.00%	-2.92%	-8.60%	5.17%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	25.33	0.31	-6.01%	0.96%	41.27%	69.43%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	90.32	0.81	-2.20%	-6.23%	38.06%	57.30%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	102.22	0.81	-2.17%	-4.81%	44.28%	67.99%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,585.50	0.68	3.41%	-6.35%	-12.26%	5.63%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	72.64	0.50	4.42%	-6.38%	-20.72%	2.89%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.56	0.69	1.94%	-0.59%	-8.01%	-2.13%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	105.21	0.92	0.46%	0.09%	6.61%	1.54%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,445.00	0.64	-1.29%	-1.27%	10.63%	11.18%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	19.99	0.82	-2.61%	-0.92%	88.67%	108.12%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,133.00	0.04	-3.15%	-3.90%	5.95%	-48.34%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	316.10	0.24	-0.55%	5.47%	9.64%	-9.36%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
	PGK	Arbitrage	Percentage changes									
Bank South Pacific		24.07	26.90	1.00	0.00%	0.00%	6.07%	9.57%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	0.00%	0.00%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	23.44%	21.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			2.00	1.00	0.00%	0.00%	2.04%	3.09%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited	3.56		4.00	1.00	0.00%	0.00%	3.63%	4.99%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company	30.08		50.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited	23.04		21.50	0.86	0.00%	0.00%	7.23%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation	448.95		500.00	1.00	0.00%	0.00%	4.17%	176.24%	0.00%	3.43%	20.67%	
Pacific Lime and Cement Ltd	0.90		1.08	0.98	0.00%	-1.82%						
Australia												
A2 Milk Company Limited			9.26	0.74	2.21%	-4.14%	-2.63%	0.54%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			36.89	0.72	1.21%	-0.65%	-7.03%	1.51%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.00	0.54	0.38%	0.00%	-10.01%	-3.03%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			50.12	0.64	3.30%	0.06%	-11.31%	10.18%	6.96%	15.73%	15.02%	-21.54%
Bougaville Copper Limited			0.64	0.17	0.00%	-15.79%	-26.01%	-12.33%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.82	0.29	0.89%	-1.59%	-2.15%	4.44%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			22.23	0.36	1.18%	-0.54%	-11.43%	-3.18%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			172.17	0.59	0.61%	-2.78%	-3.64%	7.22%	-3.79%	-9.66%	4.78%	37.08%
CSL			140.99	0.05	1.15%	2.17%	-2.84%	-18.34%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			20.05	0.67	1.83%	1.78%	-5.16%	-8.91%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.26	0.90	-1.89%	0.00%	15.56%	26.83%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.19	0.45	-1.25%	-0.42%	-4.05%	-5.95%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			205.00	0.59	5.10%	3.86%	-1.02%	0.89%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			1.81	0.04	1.40%	-2.43%	-9.95%	-11.71%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			42.70	0.62	-0.12%	-9.59%	-13.03%	0.92%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			149.23	0.66	8.93%	-3.86%	-14.71%	-0.65%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			12.31	0.77	-1.36%	4.77%	1.90%	7.14%	-8.08%	15.85%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.30	0.94	7.14%	11.11%	5.26%	-3.23%				
Pilbara Minerals Ltd			4.92	0.92	8.37%	7.19%	1.44%	16.59%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			21.29	0.48	0.76%	2.55%	-2.74%	7.04%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			149.91	0.71	1.59%	-4.14%	-7.84%	2.10%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			32.99	0.07	1.66%	0.33%	-7.15%	-8.21%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			7.66	0.85	-2.30%	-1.42%	12.32%	24.15%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.00	0.00	0.00%	-0.99%	-4.76%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			16.45	0.31	-0.18%	5.52%	11.22%	-6.80%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			13.83	0.28	0.66%	-3.29%	-2.67%	-2.67%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited			5.32	0.98	-0.37%	0.76%	4.52%	9.24%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			3.54	0.06	-0.28%	-8.29%	-23.71%	-32.44%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			40.38	0.81	1.66%	-2.77%	-5.98%	4.61%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			10.93	0.22	2.82%	7.47%	-16.18%	-13.05%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			36.38	0.95	0.00%	1.00%	2.10%	23.83%	10.04%	-14.18%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$		28.19	0.49	0.33%	-0.66%	-4.54%	-7.61%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*	AUD \$		3.88	0.57	1.21%	0.98%	-3.71%	-7.12%	2.44%	4.93%	8.33%	26.34%