

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

KFM Daily Market Report

	Closing prices		Movement for the period				Q4 2025	Q3 2025	2025	2024	
	24-Mar-26	52 wk	Day	Week	Month	YTD					
Interest Rates											
Central Bank Bills											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	5.44%	0.26	0.00%	0.00%	0.25%	0.91%	-3.30%	-0.17%	4.53%	5.74%
273 days		5.62%	0.25	0.00%	0.00%	0.32%	0.85%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.63%	0.17	0.00%	0.00%	0.05%	0.36%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2026-29		6.48%	0.04	0.00%	0.11%	0.11%	-2.52%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2026-31		6.80%	0.04	0.00%	0.08%	0.08%	-1.35%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%	0.00	0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2026-33		6.95%	0.08	0.00%	0.19%	0.19%	-1.28%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%	0.00	0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%	0.00	0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2026-36		7.14%	0.04	0.00%	0.09%	0.09%	-1.29%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2026-41		7.48%	0.78	0.00%	0.02%	0.02%	-1.39%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.36%	0.64	0.02%	0.16%	0.33%	0.19%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.96%	0.95	0.04%	0.26%	0.65%	0.48%	-0.22%	0.21%	4.48%	4.57%
Australia		5.04%	0.93	-0.07%	0.10%	0.35%	0.30%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.82%	0.93	-0.06%	0.15%	0.48%	0.43%	0.21%	-0.34%	4.40%	4.41%
France		3.76%	1.00	0.05%	0.20%	0.49%	0.19%	0.03%	0.25%	3.56%	3.20%
Japan		2.27%	0.93	-0.05%	-0.01%	0.18%	0.20%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	4.10%		0.00%	0.00%	0.25%	0.50%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index	Latest 12 mth % change	4.10%						2.10%	1.90%	4.70%	0.70%
Currencies											
PGK/USD		0.2318	0.00	0.00%	-0.13%	-0.43%	-1.36%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3328	0.10	-0.06%	1.19%	1.03%	-5.35%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1730	0.17	-0.75%	-1.03%	0.23%	-0.97%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3977	0.22	-0.50%	-0.30%	1.87%	-2.38%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.78	0.80	-0.59%	-0.62%	1.83%	-0.08%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6996	0.85	-0.21%	0.00%	-1.00%	4.64%	1.35%	0.75%	-7.64%	-9.17%
USD/JPY		158.70	0.94	0.16%	-0.19%	2.29%	1.32%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1608	0.68	-0.04%	0.90%	-1.47%	-1.07%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3411	0.60	-0.15%	1.24%	-0.59%	-0.33%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
KSI Index		11,944.95	0.05	0.00%	0.11%	9.17%	67.89%	-5.07%	1.26%	6.58%	5.55%
KSI Home Index		32,014.47	1.00	0.00%	0.00%	1.91%	2.39%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		8,571.34	0.55	0.22%	-2.81%	-7.28%	-4.96%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,023.61	0.56	0.14%	-2.60%	-6.75%	-3.02%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,875.60	0.68	-0.11%	-2.32%	-5.37%	1.68%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,215.40	0.58	0.05%	-2.45%	-6.14%	-1.50%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		116,435.40	0.66	0.05%	-2.45%	-5.39%	-0.38%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		10,310.30	0.40	0.73%	-3.58%	-10.61%	-12.12%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,245.10	0.40	0.45%	-4.26%	-11.43%	-13.84%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,379.35	0.56	0.16%	-2.73%	-7.13%	-3.84%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		114,422.95	0.62	0.16%	-2.72%	-6.42%	-2.81%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,307.62	0.55	0.17%	-2.78%	-7.26%	-4.29%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		11,236.60	0.99	-0.42%	7.43%	17.50%	33.32%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		20,601.10	0.54	2.87%	-5.55%	-14.86%	-3.00%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,771.90	0.27	0.38%	-2.74%	-9.88%	-7.77%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,375.70	0.02	-0.18%	-1.66%	-8.51%	-15.19%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,481.20	0.72	-0.10%	0.95%	4.23%	7.58%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		27,355.00	0.01	-0.80%	-2.30%	-6.51%	-18.84%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,369.50	0.69	-1.30%	-3.32%	-5.64%	0.74%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,598.90	0.00	-1.56%	-3.94%	-0.34%	-26.12%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,690.80	0.19	-0.01%	0.34%	0.05%	-2.90%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,320.80	1.00	1.22%	4.73%	1.91%	6.86%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,511.50	0.02	0.72%	-2.66%	-9.61%	-16.90%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x A-REIT		10,450.20	0.69	-1.30%	-3.32%	-5.64%	0.74%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		46,124.06	0.68	-0.18%	-1.85%	-6.20%	-4.03%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,556.37	0.79	-0.37%	-2.38%	-4.84%	-4.22%	2.35%	7.79%	16.39%	23.31%
NASDAQ		21,761.89	0.75	-0.84%	-3.19%	-4.82%	-6.37%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		31,941.59	0.78	0.18%	-3.00%	-5.97%	0.72%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		9,965.16	0.71	0.72%	-4.21%	-6.70%	0.34%	6.21%	6.73%	21.51%	5.69%
DAX		22,636.91	0.52	-0.07%	-4.61%	-9.40%	-7.57%	2.55%	-0.12%	23.01%	18.85%
CAC 40		7,743.92	0.50	0.23%	-2.89%	-9.10%	-4.98%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		52,252.28	0.76	1.43%	-2.70%	-8.84%	3.80%	12.03%	10.98%	26.18%	19.22%
Hang Seng		25,063.71	0.64	2.79%	-3.11%	-5.74%	-2.21%	-4.56%	11.56%	27.77%	17.67%
Shanghai		3,881.28	0.72	1.78%	-4.16%	-5.73%	-2.21%	2.22%	12.73%	18.41%	12.67%
Sensex		74,068.45	0.11	1.89%	-2.63%	-9.92%	-13.09%	6.17%	-3.99%	9.06%	8.17%

Shading Key:

■	52 week high (green = 1), low (red = 0) or shaded in-between
■	2 standard deviation move up (5%)
■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

25-Mar-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			24-Mar-26	wk	Day	Week					Month	YTD
Indices												
MSCI World USD Index	4,273.80	0.77	-0.11%	-2.59%	-5.87%	-3.53%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	13,736.65	0.78	-0.11%	-2.57%	-5.76%	-3.30%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	22,351.06	0.58	0.32%	-0.66%	-4.55%	-7.53%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	543.34	0.77	0.09%	-2.67%	-6.16%	-2.60%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,621.65	0.58	0.27%	-2.66%	-4.61%	-0.81%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	931.96	0.74	2.16%	-3.61%	-8.87%	3.18%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	790.34	0.74	1.70%	-3.40%	-9.10%	3.11%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	26.95	0.35	3.06%	20.47%	37.85%	80.27%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	92.35	0.85	4.79%	-4.01%	40.71%	60.83%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude WTI	US\$/bbl	104.49	0.86	4.55%	1.03%	47.65%	71.72%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,434.10	0.61	-0.12%	-11.46%	-14.34%	2.14%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	69.57	0.47	0.31%	-12.95%	-21.06%	-1.46%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.46	0.64	-0.32%	-5.41%	-8.95%	-4.00%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	104.73	0.89	0.00%	0.02%	4.28%	1.08%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,503.00	0.70	-1.68%	-0.86%	12.10%	12.63%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	20.53	0.86	-2.26%	5.74%	95.10%	113.69%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,235.00	0.05	1.73%	-3.40%	7.94%	-46.66%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	317.85	0.25	3.53%	5.23%	10.27%	-8.86%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
PGK												
Arbitrage												
Bank South Pacific		23.95	26.90	1.00	0.00%	6.03%	7.13%	9.57%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	0.00%	0.00%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	0.00%	23.44%	21.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			2.00	1.00	0.00%	0.00%	2.04%	3.09%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.61	4.00	1.00	0.00%	0.50%	3.63%	4.99%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		30.05	50.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		23.56	21.50	0.86	0.00%	0.00%	7.50%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		411.63	500.00	1.00	0.00%	0.00%	4.17%	176.24%	0.00%	3.43%	20.67%	
Pacific Lime and Cement Ltd		0.84	1.08	0.98	0.00%	-1.82%						
Australia												
A2 Milk Company Limited		9.06	0.67	-3.21%	-5.23%	-4.13%	-1.63%	6.72%	7.74%	59.34%	35.68%	
ANZ Banking Group Limited		36.45	0.69	0.50%	-2.88%	-7.70%	0.30%	9.42%	13.89%	27.33%	10.11%	
BSP Financial Group		7.97	0.53	0.13%	-1.12%	-9.02%	-3.39%	8.84%	-4.53%	19.91%	26.94%	
BHP Billiton Limited		48.52	0.57	2.99%	-2.43%	-11.38%	6.66%	6.96%	15.73%	15.02%	-21.54%	
Bougainville Copper Limited		0.64	0.17	-3.03%	-14.67%	-16.34%	-12.33%	-22.34%	80.77%	73.81%	23.53%	
Bank of Queensland		6.76	0.26	-0.73%	-2.31%	-2.73%	3.52%	-9.93%	-6.81%	-2.54%	10.20%	
Brambles Limited		21.97	0.32	-0.23%	-1.52%	-11.55%	-4.31%	-7.42%	5.89%	19.33%	41.47%	
Commonwealth Bank of Australia		171.12	0.57	-1.80%	-2.84%	-4.13%	6.57%	-3.79%	-9.66%	4.78%	37.08%	
CSL		139.39	0.03	-0.29%	-1.25%	-3.87%	-19.26%	-12.89%	-17.24%	-38.69%	-1.77%	
Fortescue Mining		19.69	0.63	3.36%	-1.30%	-2.52%	-10.54%	17.83%	22.25%	20.60%	-37.11%	
Horizon Oil Ltd		0.27	0.95	1.92%	3.92%	15.22%	29.27%	-6.82%	12.82%	7.89%	22.58%	
Kina Securities Ltd		1.20	0.49	1.69%	1.27%	-4.38%	-4.76%	2.44%	-4.28%	10.53%	42.50%	
Macquarie Group Ltd		195.05	0.41	0.30%	-0.32%	-5.54%	-4.01%	-7.35%	-4.11%	-8.32%	20.70%	
Mirvac Group		1.79	0.00	0.00%	-3.51%	-12.07%	-12.93%	-9.69%	3.18%	9.33%	-10.29%	
National Australia Bank		42.75	0.62	-4.45%	-9.92%	-11.62%	1.04%	-4.17%	12.17%	14.04%	20.85%	
Newmont Corporation		136.99	0.55	3.91%	-12.40%	-20.84%	-8.79%	16.24%	48.00%	152.27%	-2.55%	
Origin Energy Ltd		12.48	0.82	2.30%	6.67%	3.06%	8.62%	-8.08%	15.85%	5.41%	28.69%	
Pacific Lime and Cement Ltd		0.28	0.88	12.00%	3.70%	-3.45%	-9.68%					
Pilbara Minerals Ltd		4.54	0.83	6.57%	-2.78%	-3.81%	7.58%	67.46%	88.76%	92.69%	-44.56%	
Qbe Insurance Group Ltd		21.13	0.45	1.49%	2.27%	-3.38%	6.23%	-3.40%	-11.97%	3.59%	29.64%	
Rio Tinto Limited		147.56	0.67	2.18%	-4.91%	-7.38%	0.50%	20.31%	13.91%	25.00%	-13.42%	
ResMed Inc		32.45	0.02	0.28%	-0.55%	-11.17%	-9.71%	-12.41%	4.27%	-2.26%	44.54%	
Santos Limited		7.84	0.92	-2.61%	1.69%	15.12%	27.07%	-8.32%	-12.14%	-7.63%	-12.11%	
Steamship Trading Company		10.00	0.00	0.00%	-0.99%	-4.76%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%	
Suncorp Metway Limited		16.48	0.32	2.23%	4.90%	12.34%	-6.63%	-12.88%	-6.25%	-7.15%	37.26%	
Transurban Group		13.74	0.28	0.15%	-4.45%	-4.25%	-3.31%	2.97%	-1.29%	6.12%	-2.33%	
Telstra Corporation Limited		5.34	1.00	0.75%	1.71%	1.71%	9.65%	1.04%	-0.41%	21.45%	1.26%	
Treasury Wine Estates Limited		3.55	0.00	-0.56%	-7.55%	-21.11%	-32.25%	-25.88%	-9.48%	-53.75%	5.10%	
Westpac Banking Corporation		39.72	0.77	-1.56%	-4.27%	-6.87%	2.90%	-0.95%	15.09%	19.43%	41.14%	
Worley Limited		10.63	0.16	0.57%	5.77%	-17.92%	-15.43%	-10.53%	7.42%	-8.25%	-21.53%	
Woolworths Limited		36.38	0.95	-0.27%	1.54%	15.35%	23.83%	10.04%	-14.18%	-3.64%	-18.04%	
International												
Blackrock Int Equity Fund*	AUD \$	28.10	0.47	1.42%	-1.20%	-4.23%	-7.91%	2.39%	2.34%	8.53%	27.51%	
Vanguard International Share*	AUD \$	3.83	0.52	0.00%	-0.98%	-4.24%	-8.24%	2.44%	4.93%	8.33%	26.34%	