

 	52 week high (green = 1), low (red = 0) or shaded in-between
 %	2 standard deviation move up (5%)
 %	1 standard deviation move up (33%)
 %	1 standard deviation move down (33%)
 %	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

KFM Daily Market Report

	Closing prices 23-Mar-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024
			Day	Week	Month	YTD				
Interest Rates										
Central Bank Bills										
Change to today's price										
from closing prices of prior period										
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills										
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.44%	0.26	0.00%	0.00%	0.25%	0.91%	-3.30%	-0.17%	4.53%
273 days	reported Thursday/Friday	5.62%	0.25	0.00%	0.00%	0.32%	0.85%	-3.32%	-0.16%	4.77%
364 days		5.63%	0.17	0.00%	0.00%	0.05%	0.36%	-2.79%	-0.20%	5.27%
Government Inscribed Stock										
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.11%	0.11%	-2.52%	0.00%	0.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%
GIS 5Y 2024-29		6.80%	0.04	0.00%	0.08%	0.08%	-1.35%	-0.74%	-0.22%	8.15%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%
GIS 7Y 2024-31		6.95%	0.08	0.00%	0.19%	0.19%	-1.28%	-0.86%	-0.14%	8.23%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%
GIS 10Y 2024-34		7.14%		0.00%	0.09%	0.09%	-1.29%	-0.95%	-0.17%	8.43%
GIS 15Y 2024-39		7.48%		0.00%	0.02%	0.02%	-1.39%	-0.73%	9.60%	
		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%
Kina Facility Rate										
Ten year Government Bond yields										
United States		4.34%	0.61	-0.04%	0.13%	0.31%	0.17%	0.02%	-0.08%	4.17%
United Kingdom		4.92%	0.90	-0.07%	0.15%	0.61%	0.44%	-0.22%	0.21%	4.48%
Australia		5.12%	1.00	0.09%	0.12%	0.40%	0.38%	0.44%	0.14%	4.74%
New Zealand		4.88%	1.00	0.15%	0.14%	0.53%	0.49%	0.21%	-0.34%	4.40%
France		3.71%	0.93	-0.04%	0.09%	0.43%	0.15%	0.03%	0.25%	3.56%
Japan		2.31%	0.96	0.04%	0.04%	0.19%	0.25%	0.42%	0.22%	2.07%
Australia	RBA Cash Rate	4.10%		0.00%	0.00%	0.25%	0.50%	0.00%	-0.25%	3.60%
PNG CPI Index	Latest 12 mth % change	4.10%						2.10%	1.90%	4.70%
Currencies										
Percentage changes										
PGK/USD		0.2318	0.00	-0.04%	-0.13%	-0.43%	-1.36%	-1.59%	-1.57%	-6.00%
PGK/AUD		0.3330	0.11	1.77%	0.67%	1.12%	-5.29%	-2.90%	-2.27%	-12.58%
PGK/GBP		0.1743	0.22	0.81%	-0.51%	1.22%	-0.23%	-1.74%	0.57%	-12.30%
PGK/NZD		0.3997	0.26	1.37%	0.03%	2.72%	-1.89%	-1.14%	3.28%	-8.28%
PGK/JPY		37.00	0.88	0.76%	0.03%	2.92%	0.52%	3.92%	1.43%	-5.76%
AUD/USD		0.7011	0.86	-0.17%	-0.86%	-0.86%	4.86%	1.35%	0.75%	-7.64%
USD/JPY		158.44	0.93	-0.50%	-0.40%	2.61%	1.15%	5.61%	3.04%	10.57%
EUR/USD		1.1613	0.69	0.35%	1.65%	-1.77%	-1.03%	0.00%	0.07%	12.76%
GBP/USD		1.3431	0.61	0.67%	1.52%	-0.68%	-0.18%	0.16%	-2.15%	7.19%
Equity Indices										
Papua New Guinea										
KSI Index		11,944.95	0.05	0.00%	0.11%	-89.08%	67.89%	-5.07%	1.26%	6.58%
KSI Home Index		32,014.47	1.00	0.12%	0.00%	1.91%	2.39%	2.90%	-1.61%	56.23%
Australia										
All Ordinaries		8,552.64	0.54	-0.88%	-2.74%	-7.55%	-5.17%	-1.28%	4.14%	7.10%
S&P/ASX 100		7,013.96	0.56	-0.69%	-2.41%	-6.89%	-3.16%	-1.76%	2.65%	5.48%
S&P/ASX 20		4,880.90	0.68	-0.60%	-1.79%	-5.19%	-1.79%	-1.23%	1.92%	4.07%
S&P/ASX 50		8,211.20	0.58	-0.65%	-2.19%	-6.24%	-1.55%	-1.98%	1.63%	3.98%
S&P/ASX 50 Accumulation		116,376.30	0.65	-0.65%	-2.18%	-5.44%	-0.43%	-1.44%	2.78%	7.61%
S&P/ASX Midcap 50		10,236.00	0.38	-0.93%	-3.85%	-11.08%	-12.76%	-0.39%	9.49%	15.56%
S&P/ASX Small Ordinaries		3,230.70	0.39	-1.79%	-4.23%	-12.28%	-14.22%	1.43%	14.33%	21.80%
S&P/ASX 200		8,365.92	0.55	-0.74%	-2.53%	-7.31%	-4.00%	-1.52%	3.59%	6.80%
S&P/ASX 200 Accumulation		114,239.51	0.62	-0.74%	-2.52%	-6.55%	-2.97%	-1.01%	4.71%	10.32%
S&P/ASX 300		8,293.49	0.55	-0.81%	-2.60%	-7.49%	-4.45%	-1.39%	3.87%	7.17%
S&P/ASX 200 Energy		11,284.50	1.00	1.24%	7.10%	19.99%	33.88%	1.15%	-3.95%	-2.25%
S&P/ASX 200 Materials		20,026.70	0.49	-2.40%	-7.27%	-16.39%	-5.71%	12.88%	18.65%	31.71%
S&P/ASX 200 Industrials		7,742.80	0.25	-0.80%	-3.03%	-9.80%	-8.11%	-0.52%	1.82%	10.20%
S&P/ASX 200 Consumer Discretionary		3,381.70	0.03	1.10%	-2.57%	-9.91%	-15.04%	-11.90%	9.06%	1.77%
S&P/ASX 200 Consumer Staples		12,493.30	0.73	-0.04%	1.22%	4.75%	7.69%	-1.21%	-3.09%	-1.43%
S&P/ASX 200 Healthcare		27,574.60	0.02	0.16%	-1.72%	-6.74%	-18.19%	-9.92%	-10.06%	-24.91%
S&P/ASX 200 Financials		9,492.80	0.75	-0.58%	-1.48%	-4.70%	2.06%	-2.86%	0.47%	7.97%
S&P/ASX 200 Information Technology		1,624.20	0.01	-0.92%	-3.64%	-2.27%	-24.95%	-26.07%	0.92%	-21.04%
S&P/ASX 200 Telecommunication Services		1,690.90	0.19	0.13%	0.06%	0.46%	-2.89%	-6.45%	0.45%	7.00%
S&P/ASX 200 Utilities		10,196.40	0.94	1.46%	3.93%	0.71%	5.58%	-3.52%	9.50%	6.92%
S&P/ASX 200 A-REIT		1,500.70	0.00	-1.22%	-2.45%	-11.30%	-17.49%	-2.38%	0.04%	5.84%
S&P/ASX 200 Financial-x-A-REIT		10,587.70	0.75	-0.58%	-1.48%	-4.70%	2.06%	-2.86%	0.48%	7.97%
North American										
DJIA		46,208.47	0.68	1.38%	-1.57%	-5.32%	-3.86%	3.59%	5.22%	12.97%
S&P 500		6,581.00	0.80	1.15%	-1.77%	-3.75%	-3.86%	2.35%	7.79%	16.39%
NASDAQ		21,946.76	0.77	1.38%	-1.91%	-3.01%	-5.57%	2.57%	11.24%	20.36%
Toronto S&P/TSX		31,883.81	0.78	1.81%	-3.02%	-5.60%	0.54%	5.63%	11.79%	28.25%
Europe										
FTSE		9,894.15	0.69	-0.24%	-4.10%	-7.40%	-0.37%	6.21%	6.73%	21.51%
DAX		22,653.86	0.52	1.22%	-3.86%	-9.36%	-7.50%	2.55%	-0.12%	23.01%
CAC 40		7,726.20	0.49	0.79%	-2.64%	-9.07%	-5.19%	3.21%	3.00%	10.42%
Asia										
Nikkei		51,515.49	0.74	-3.48%	-4.16%	-9.34%	2.34%	12.03%	10.98%	26.18%
Hang Seng		24,382.47	0.56	-3.54%	-5.62%	-9.97%	-4.87%	-4.56%	11.56%	27.77%
Shanghai		3,813.28	0.66	-3.63%	-6.65%	-6.58%	-3.92%	2.22%	12.73%	18.41%
Sensex		72,696.39	0.00	-2.46%	-3.72%	-12.72%	-14.70%	6.17%	-3.99%	9.06%

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Shading Key:

■	52 week high (green = 1), low (red = 0) or shaded in-between
■	2 standard deviation move up (5%)
■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

24-Mar-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			23-Mar-26	Day	Week	Month					YTD	
Indices												
MSCI World USD Index	4,278.67	0.77	0.81%	-2.08%	-5.28%	-3.42%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	13,752.22	0.78	0.82%	-2.06%	-5.16%	-3.19%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	22,278.94	0.57	1.42%	-1.20%	-4.25%	-7.82%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	542.83	0.77	0.37%	-2.28%	-5.76%	-2.69%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,614.58	0.56	-0.53%	-2.73%	-4.78%	-1.07%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	912.27	0.70	-3.98%	-4.61%	-10.21%	1.00%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	777.13	0.70	-2.96%	-3.95%	-10.11%	1.38%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	26.15	0.33	-2.35%	11.23%	24.46%	74.92%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	88.13	0.76	-10.36%	-5.74%	32.91%	53.48%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude WTI	US\$/bbl	99.94	0.77	-10.92%	-0.27%	39.80%	64.24%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,439.50	0.62	-3.69%	-11.25%	-15.04%	2.27%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	69.36	0.47	-0.44%	-14.04%	-20.48%	-1.77%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.47	0.65	1.82%	-6.16%	-6.31%	-3.69%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	104.73	0.89	0.99%	0.02%	4.28%	1.08%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,580.00	0.77	0.00%	-0.95%	13.06%	14.56%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	21.00	0.90	-3.25%	8.95%	95.80%	118.64%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,180.00	0.65	-2.30%	-4.45%	5.86%	-47.57%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	307.00	0.18	-0.89%	3.11%	9.19%	-11.97%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
	PGK	Arbitrage	Percentage changes									
Bank South Pacific		23.90	26.90	1.00	0.00%	6.03%	7.34%	9.57%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	0.00%	0.00%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.79	1.00	1.28%	0.00%	23.44%	21.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			2.00	1.00	0.00%	0.00%	2.04%	3.09%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.54	4.00	1.00	0.50%	1.01%	3.90%	4.99%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		30.03	50.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		24.17	21.50	0.86	0.00%	0.00%	7.50%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		395.92	500.00	1.00	0.00%	0.00%	4.17%	176.24%	0.00%	3.43%	20.67%	
Pacific Lime and Cement Ltd		0.75	1.08	0.98	-1.82%	-1.82%						
Australia												
A2 Milk Company Limited			9.36	0.78	-1.16%	-1.27%	-0.85%	1.63%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			36.27	0.68	-0.90%	-3.15%	-8.80%	-0.19%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			7.96	0.53	-2.33%	-1.73%	-8.51%	-3.52%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			47.11	0.52	-0.76%	-4.23%	-12.79%	3.56%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.66	0.18	-2.22%	-14.29%	-12.00%	-9.59%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.81	0.29	-1.45%	-0.58%	-2.44%	4.29%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			22.02	0.33	-1.48%	-1.74%	-10.20%	-4.09%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			174.25	0.64	-0.79%	-0.73%	-2.40%	8.52%	-3.79%	-9.66%	4.78%	37.08%
CSL			139.79	0.04	0.93%	-0.62%	-5.15%	-19.03%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			19.05	0.55	0.47%	-3.25%	-4.65%	-13.45%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.26	0.90	-1.89%	-3.70%	13.04%	26.83%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.18	0.43	-0.42%	-1.67%	-5.22%	-6.35%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			194.46	0.40	-0.27%	0.25%	-9.19%	-4.30%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			1.79	0.00	-0.56%	-2.72%	-10.53%	-12.93%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			44.74	0.74	-1.82%	-4.93%	-6.54%	5.74%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			131.84		-7.45%	-14.91%	-25.02%		16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			12.20	0.74	1.58%	4.10%	1.08%	6.18%	-8.08%	15.85%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.25	0.78	-3.85%	-3.85%	-7.41%	-19.35%				
Pilbara Minerals Ltd			4.26	0.76	0.71%	-10.50%	-2.52%	0.95%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			20.82	0.39	1.17%	1.26%	-6.34%	4.68%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			144.41	0.63	-1.71%	-6.65%	-10.36%	-1.64%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			32.36	0.02	0.72%	-1.43%	-10.71%	-9.96%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			8.05	1.00	0.88%	4.68%	18.73%	30.47%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.00	0.00	0.00%	-0.99%	-4.76%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			16.12	0.27	1.96%	3.00%	8.92%	-8.67%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			13.72	0.27	-0.22%	-4.19%	-4.39%	-3.45%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited			5.30	1.00	0.19%	1.15%	3.11%	8.83%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			3.57	0.00	-1.92%	-6.79%	-23.72%	-31.87%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			40.35	0.81	-0.86%	-1.39%	-4.02%	4.53%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			10.57	0.15	-0.56%	6.55%	-19.37%	-15.91%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			36.48	0.96	0.16%	1.19%	16.51%	24.17%	10.04%	-14.18%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$		27.71	0.40	-1.63%	-2.38%	-6.03%	-9.20%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*	AUD \$		3.83	0.52	1.42%	-0.99%	-4.24%	-8.24%	2.44%	4.93%	8.33%	26.34%