

Shading Key:

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

KFM Daily Market Report

	Closing prices 20-Mar-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month	YTD					
Interest Rates											
Central Bank Bills											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days		5.44%	0.26	0.00%	0.00%	0.25%	0.91%	-3.30%	-0.17%	4.53%	5.74%
273 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	5.62%	0.25	0.00%	0.00%	0.32%	0.85%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.63%	0.17	0.00%	0.00%	0.05%	0.36%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.11%	0.11%	-2.52%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.80%	0.04	0.00%	0.08%	0.08%	-1.35%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.95%	0.08	0.00%	0.19%	0.19%	-1.28%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.14%		0.00%	0.09%	0.09%	-1.29%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.48%		0.00%	0.02%	0.02%	-1.39%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.38%	0.67	0.13%	0.10%	0.30%	0.21%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.99%	1.00	0.15%	0.17%	0.64%	0.51%	-0.22%	0.21%	4.48%	4.57%
Australia		5.02%	1.00	0.05%	0.07%	0.30%	0.28%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.74%	0.97	0.05%	0.08%	0.40%	0.34%	0.21%	-0.34%	4.40%	4.41%
France		3.76%	1.00	0.11%	0.08%	0.46%	0.19%	0.03%	0.25%	3.56%	3.20%
Japan		2.28%	0.93	0.00%	0.02%	0.16%	0.21%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	4.10%		0.00%	0.00%	0.25%	0.50%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index	Latest 12 mth % change	4.10%						2.10%	1.90%	4.70%	0.70%
Currencies											
Percentage changes											
PGK/USD		0.2319	0.00	-0.04%	-0.13%	-0.43%	-1.32%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3272	0.04	-0.82%	-0.46%	-1.06%	-6.94%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1729	0.16	-1.20%	-0.75%	-0.23%	-1.03%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3943	0.17	-1.23%	0.15%	0.77%	-3.22%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.72	0.78	-0.92%	-0.78%	1.55%	-0.24%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.7023	0.87	-0.90%	0.60%	-0.28%	5.04%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		159.23	0.97	-0.34%	-0.31%	2.56%	1.65%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1572	0.65	0.95%	1.36%	-1.56%	-1.38%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3341	0.53	0.56%	0.84%	-0.77%	-0.85%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Percentage changes											
Papua New Guinea											
KSI Index		11,945.12	0.05	0.00%	0.12%	14.93%	67.89%	-5.07%	1.26%	6.58%	5.55%
KSI Home Index		31,977.09	0.99	-0.12%	1.54%	1.79%	2.27%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		8,628.34	0.58	-0.72%	-2.38%	-7.25%	-4.33%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,062.48	0.59	-0.78%	-2.02%	-6.82%	-2.49%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,910.40	0.71	-0.90%	-1.16%	-5.33%	2.41%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,265.10	0.61	-0.78%	-1.73%	-6.24%	-0.90%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		117,139.90	0.68	-0.78%	-1.72%	-5.41%	0.23%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		10,331.60	0.41	-0.81%	-3.93%	-10.58%	-11.94%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,289.70	0.43	-0.85%	-4.00%	-10.96%	-12.65%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,428.45	0.58	-0.82%	-2.19%	-7.19%	-3.28%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		115,091.60	0.65	-0.82%	-2.17%	-6.39%	-2.25%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,360.89	0.58	-0.79%	-2.23%	-7.28%	-3.67%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		11,146.60	1.00	0.71%	6.35%	16.56%	32.25%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		20,520.20	0.53	-1.61%	-7.09%	-13.02%	-3.38%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,805.40	0.30	-1.02%	-2.39%	-8.92%	-7.37%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,345.00	0.00	-0.84%	-3.47%	-12.45%	-15.97%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,498.80	0.73	-0.25%	2.09%	4.88%	7.74%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		27,530.50	0.02	1.20%	-2.25%	-9.14%	-18.32%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,548.60	0.77	-1.09%	-0.50%	-5.29%	2.66%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,639.30	0.02	-0.08%	-4.24%	-5.85%	-24.26%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,688.70	0.18	0.24%	0.23%	0.14%	-3.02%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,049.20	0.85	0.72%	3.25%	-1.81%	4.05%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,519.20	0.00	-0.67%	-1.48%	-12.20%	-16.47%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,649.90	0.77	-1.09%	-0.50%	-5.29%	2.66%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		45,577.47	0.63	-0.96%	-2.11%	-8.16%	-5.17%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,506.48	0.76	-1.51%	-1.90%	-5.83%	-4.95%	2.35%	7.79%	16.39%	23.31%
NASDAQ		21,647.61	0.73	-2.01%	-2.07%	-5.41%	-6.86%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		31,317.41	0.73	-1.69%	-3.76%	-7.39%	-1.25%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		9,918.33	0.69	-1.44%	-3.34%	-7.19%	-0.13%	6.21%	6.73%	21.51%	5.69%
DAX		22,380.19	0.47	-2.01%	-4.55%	-11.40%	-8.62%	2.55%	-0.12%	23.01%	18.85%
CAC 40		7,665.62	0.46	-1.82%	-3.11%	-9.98%	-5.94%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		53,372.53	0.80	0.00%	-0.83%	-6.08%	6.03%	12.03%	10.98%	26.18%	19.22%
Hang Seng		25,277.32	0.67	-0.88%	-0.74%	-4.30%	-1.38%	-4.56%	11.56%	27.77%	17.67%
Shanghai		3,957.05	0.79	-1.24%	-3.38%	-3.06%	-0.30%	2.22%	12.73%	18.41%	12.67%
Sensex		74,532.96	0.11	0.44%	-0.04%	-10.00%	-12.54%	6.17%	-3.99%	9.06%	8.17%

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23-Mar-26

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	Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			20-Mar-26	wk	Day	Week					Month	YTD
Indices												
MSCI World USD Index	4,244.09	0.75	-1.46%	-1.97%	-6.83%	-4.20%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	13,640.28	0.76	-1.46%	-1.95%	-6.71%	-3.98%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	21,967.37	0.51	-1.43%	-2.38%	-6.05%	-9.11%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	540.82	0.76	-1.39%	-1.77%	-6.68%	-3.05%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,628.55	0.60	-0.74%	-1.90%	-4.04%	-0.55%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	950.05	0.79	-0.75%	-0.09%	-5.46%	5.19%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	800.83	0.77	-0.87%	-0.35%	-6.45%	4.48%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	26.78	0.34	11.31%	-1.51%	40.28%	79.13%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	98.32	0.99	2.27%	-0.40%	48.09%	71.23%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude WTI Futures	US\$/bbl	112.19	1.00	3.26%	8.77%	56.34%	84.37%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,609.60	0.69	0.08%	-8.93%	-9.28%	6.19%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	69.66	0.47	-2.18%	-14.36%	-16.04%	-1.33%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.37	0.60	-1.73%	-6.64%	-8.90%	-5.41%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	103.70	0.84	-1.35%	-0.46%	3.26%	0.09%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,580.00	0.77	0.00%	1.22%	12.72%	14.56%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	21.71	0.95	-2.89%	34.11%	103.61%	125.98%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,255.00	0.06	-2.28%	1.56%	5.68%	-46.33%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	309.75	0.20	1.16%	6.68%	7.44%	-11.18%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
PGK												
Arbitrage												
Bank South Pacific		24.91	26.90	1.00	0.00%	6.03%	7.39%	9.57%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	0.00%	0.00%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.78	0.97	-1.27%	20.00%	21.88%	20.00%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			2.00	1.00	0.00%	0.00%	2.04%	3.09%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.62	3.98	0.97	-0.50%	0.51%	3.38%	4.46%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		30.56	50.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		24.39	21.50	0.86	0.00%	0.00%	7.50%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		435.39	500.00	1.00	0.00%	0.00%	4.17%	176.24%	0.00%	3.43%	20.67%	
Pacific Lime and Cement Ltd		0.79	1.10	1.00	0.00%	0.00%						
Australia												
A2 Milk Company Limited		9.47	0.82	0.82	0.11%	-1.15%	0.11%	2.82%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited		36.60	0.70	0.70	-1.13%	-1.61%	-10.07%	0.72%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group		8.15	0.61	0.61	1.88%	-1.81%	-4.68%	-1.21%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited		47.47	0.53	0.53	-1.82%	-4.68%	-10.99%	4.35%	6.96%	15.73%	15.02%	-21.54%
Bougaville Copper Limited		0.68	0.19	0.19	-8.78%	-15.63%	-10.60%	-7.53%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland		6.91	0.34	0.34	-0.29%	1.62%	-2.12%	5.82%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited		22.35	0.38	0.38	-0.36%	0.09%	-7.72%	-2.66%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia		175.64	0.66	0.66	-0.97%	1.08%	-2.24%	9.39%	-3.79%	-9.66%	4.78%	37.08%
CSL		138.50	0.03	0.03	2.88%	-1.79%	-9.64%	-19.78%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining		18.96	0.54	0.54	-0.42%	-7.42%	-5.39%	-13.86%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd		0.27	0.95	0.95	0.00%	0.00%	15.22%	29.27%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd		1.19	0.45	0.45	0.42%	-2.07%	-3.66%	-5.95%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd		194.99	0.41	0.41	-0.56%	-0.17%	-11.12%	-4.04%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group		1.80	0.00	0.00	-0.28%	-1.91%	-10.25%	-12.44%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank		45.57	0.79	0.79	-2.25%	-3.27%	-5.69%	7.71%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation		142.46	0.60	0.60	-2.59%	-11.90%	-15.00%	-5.15%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd		12.01	0.69	0.69	2.13%	3.27%	-1.56%	4.53%	-8.08%	15.85%	5.41%	28.69%
Pacific Lime and Cement Ltd		0.26	0.81	0.81	4.00%	-3.70%	-8.77%	-16.13%				
Pilbara Minerals Ltd		4.23	0.75	0.75	2.42%	-13.50%	1.20%	0.24%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd		20.58	0.34	0.34	-1.11%	0.29%	-4.19%	3.47%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited		146.92	0.66	0.66	-2.93%	-6.95%	-10.03%	0.07%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc		32.13	0.00	0.00	-0.46%	-2.55%	-11.49%	-10.60%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited		7.98	0.97	0.97	-0.50%	5.98%	14.99%	29.34%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company		10.00	0.00	0.00	0.00%	-0.99%	-4.76%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited		15.81	0.23	0.23	0.70%	1.22%	1.87%	-10.42%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group		13.75	0.36	0.36	-1.08%	-3.64%	-3.44%	-3.24%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited		5.29	0.99	0.99	-0.19%	1.93%	3.52%	8.62%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited		3.64	0.00	0.00	-2.41%	-7.61%	-24.95%	-30.53%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation		40.70	0.84	0.84	-1.05%	-0.71%	-4.33%	5.44%	-0.95%	15.09%	19.43%	41.14%
Worley Limited		10.63	0.15	0.15	1.53%	8.03%	-20.61%	-15.43%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited		36.42	0.96	0.96	-0.87%	1.93%	16.62%	23.96%	10.04%	-14.18%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$		28.17	0.49	0.00%	-0.32%	-4.28%	-7.70%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*	AUD \$		3.78	0.45	-1.44%	-2.38%	-5.85%	-9.52%	2.44%	4.93%	8.33%	26.34%