

█	52 week high (green = 1, low (red = 0)) or shaded in-between
█	2 standard deviation move up (5%)
█	1 standard deviation move up (33%)
█	1 standard deviation move down (33%)
█	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

KFM Daily Market Report

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		19-Mar-26	wk	Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.44%	0.26	0.00%	0.00%	0.25%	0.91%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.62%	0.25	0.00%	0.00%	0.32%	0.85%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.63%	0.17	0.00%	0.00%	0.05%	0.36%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.48%	0.04	0.00%	0.11%	0.11%	-2.52%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.80%	0.04	0.00%	0.08%	0.08%	-1.35%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.95%	0.08	0.00%	0.19%	0.19%	-1.28%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.14%		0.00%	0.09%	0.09%	-1.29%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.48%		0.00%	0.02%	0.02%	-1.39%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.25%	0.47	-0.02%	-0.01%	0.18%	0.08%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.84%	1.00	0.11%	0.07%	0.48%	0.36%	-0.22%	0.21%	4.48%	4.57%
Australia		4.98%	0.97	0.08%	0.02%	0.19%	0.23%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.68%	0.91	0.09%	0.02%	0.30%	0.29%	0.21%	-0.34%	4.40%	4.41%
France		3.64%	0.94	0.04%	0.02%	0.33%	0.08%	0.03%	0.25%	3.56%	3.20%
Japan		2.28%	0.93	0.06%	0.09%	0.13%	0.21%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	4.10%		0.00%	0.00%	0.25%	0.50%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index											
	Latest 12 mth % change	4.10%						2.10%	1.90%	4.70%	0.70%
Currencies											
Percentage changes											
PGK/USD		0.2320	0.00	0.00%	-0.09%	-0.43%	-1.28%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3299	0.07	1.20%	1.20%	-0.12%	-6.17%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1750	0.25	0.86%	0.75%	1.27%	0.17%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3992	0.25	0.96%	1.40%	2.28%	-2.01%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		37.06	0.90	0.68%	0.30%	2.43%	0.68%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.7087	0.93	0.90%	-0.51%	0.45%	6.00%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		159.78	1.00	-0.05%	0.41%	2.90%	2.00%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1463	0.56	0.10%	-0.67%	-2.79%	-2.31%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3267	0.46	0.08%	-0.76%	-1.64%	-1.40%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
Percentage changes											
KSIndex		11,945.27	0.05	0.00%	0.12%	9.20%	67.90%	-5.07%	1.26%	6.58%	5.55%
KSIndex Home Index		32,014.47	1.00	0.00%	1.66%	1.91%	2.39%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		8,690.74	0.61	-1.77%	-1.81%	-6.72%	-3.64%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,118.24	0.63	-1.50%	-1.39%	-6.12%	-1.72%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,954.80	0.75	-0.88%	0.09%	-4.24%	3.33%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,330.00	0.65	-1.28%	-1.03%	-5.42%	-0.12%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		118,060.10	0.72	-1.27%	-1.01%	-4.56%	1.01%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		10,415.80	0.44	-2.99%	-3.70%	-10.60%	-11.22%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,317.80	0.46	-3.30%	-3.45%	-10.59%	-11.91%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,497.79	0.62	-1.65%	-1.52%	-6.48%	-2.48%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		116,038.45	0.68	-1.64%	-1.49%	-5.65%	-1.44%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,427.46	0.62	-1.70%	-1.61%	-6.62%	-2.91%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		11,068.50	1.00	5.08%	6.02%	16.53%	31.32%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		20,856.40	0.56	-4.83%	-7.52%	-12.21%	-1.80%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,886.10	0.35	-1.95%	-1.64%	-7.57%	-6.41%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,373.20	0.00	-1.78%	-2.44%	-12.98%	-15.26%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,529.90	0.75	0.91%	2.04%	3.63%	8.00%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		27,204.80	0.00	-2.16%	-3.73%	-10.49%	-19.29%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,653.60	0.81	-0.47%	1.63%	-3.56%	3.79%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,640.60	0.03	-2.97%	-3.40%	-8.01%	-24.20%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,684.60	0.17	-0.43%	0.66%	-0.75%	-3.26%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,977.70	0.81	0.36%	2.85%	-1.80%	3.31%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,529.40	0.01	-2.36%	-1.00%	-11.00%	-15.91%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,767.00	0.81	-0.47%	1.63%	-3.56%	3.79%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		46,021.43	0.67	-0.44%	-1.41%	-6.83%	-4.25%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,606.49	0.81	-0.27%	-0.99%	-3.72%	-3.49%	2.35%	7.79%	16.39%	23.31%
NASDAQ		22,090.69	0.79	-0.28%	-0.99%	-2.61%	-4.95%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		31,854.98	0.78	-1.42%	-3.00%	-5.18%	0.45%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,063.50	0.74	-2.35%	-2.34%	-5.30%	1.33%	6.21%	6.73%	21.51%	5.69%
DAX		22,839.56	0.55	-2.82%	-3.18%	-8.80%	-6.74%	2.55%	-0.12%	23.01%	18.85%
CAC 40		7,807.87	0.54	-2.03%	-2.21%	-7.04%	-4.19%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		53,372.53	0.80	-3.38%	-1.98%	-7.13%	6.03%	12.03%	10.98%	26.18%	19.22%
Hang Seng		25,500.58	0.70	-2.02%	-0.84%	-4.51%	-0.51%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,006.55	0.84	-1.39%	-2.97%	-1.85%	0.95%	2.22%	12.73%	18.41%	12.67%
Sensex		74,207.24	0.08	-3.26%	-2.40%	-10.05%	-12.92%	6.17%	-3.99%	9.06%	8.17%

KFM Daily Market Report

Shading Key:

 	52 week high (green = 1, low (red = 0)) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 19-Mar-26	52 wk	Movement for the period				YTD	Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month							
Indices												
MSCI World USD Index	4,307.01	0.80	-0.79%	-1.28%	-4.89%	-2.78%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	13,842.19	0.80	-0.79%	-1.25%	-4.77%	-2.56%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	22,286.95	0.57	-0.20%	-0.52%	-4.49%	-7.79%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	548.43	0.80	-1.02%	-1.22%	-4.85%	-1.69%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,648.11	0.65	-0.83%	-1.44%	-3.33%	0.19%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	957.26	0.80	-3.05%	-0.82%	-4.68%	5.98%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	807.84	0.79	-2.71%	-0.99%	-5.40%	5.39%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	24.06	0.27	-4.11%	-11.84%	18.93%	60.94%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	96.14	0.94	-0.19%	0.43%	44.72%	67.43%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	108.65	1.00	1.18%	8.15%	51.62%	78.55%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,605.70	0.69	-5.93%	-10.15%	-7.84%	6.10%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	71.22	0.49	-8.22%	-16.33%	-8.27%	0.87%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.47	0.64	-2.23%	-6.80%	-5.68%	-3.75%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	105.12	0.91	0.00%	0.90%	4.67%	1.46%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,580.00	0.77	1.73%	3.50%	11.90%	14.56%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	22.35	1.00	10.78%	38.91%	107.33%	132.69%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,331.00	0.07	2.18%	3.35%	12.23%	-45.08%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	306.20	0.17	2.17%	3.27%	6.54%	-12.20%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Percentage changes												
Domestic												
	PGK	Arbitrage	PNGX									
Bank South Pacific		24.25	26.90	1.00	0.00%	6.03%	7.39%	9.57%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	0.00%	0.00%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.79	1.00	0.00%	21.54%	23.44%	21.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			2.00	1.00	0.00%	0.00%	2.04%	3.09%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.58	4.00	1.00	0.00%	1.01%	3.90%	4.99%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		30.31	50.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		24.31	21.50	0.86	0.00%	0.00%	7.50%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		443.32	500.00	1.00	0.00%	0.00%	4.17%	176.24%	0.00%	3.43%	20.67%	
Pacific Lime and Cement Ltd		0.76	1.10	1.00	0.00%	0.00%						
Australia												
A2 Milk Company Limited			9.46	0.82	-2.07%	-0.21%	-1.77%	2.71%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			37.02	0.73	-0.30%	0.00%	-7.61%	1.87%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.00	0.54	0.00%	-3.61%	-6.21%	-3.03%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			48.35	0.57	-3.47%	-5.16%	-9.17%	6.29%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.74	0.22	-2.63%	-6.33%	-1.99%	1.37%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.93	0.35	0.00%	2.51%	-1.00%	6.13%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			22.43	0.39	0.36%	-0.27%	-8.00%	-2.31%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			177.36	0.70	0.15%	3.36%	-0.47%	10.46%	-3.79%	-9.66%	4.78%	37.08%
CSL			134.62	0.00	-2.45%	-4.55%	-12.69%	-22.03%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			19.04	0.55	-3.35%	-3.25%	-6.25%	-13.49%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.27	0.95	1.92%	0.00%	15.22%	29.27%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.18	0.43	-0.84%	0.85%	-4.84%	-6.35%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			196.09	0.43	-0.65%	0.17%	-12.07%	-3.50%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			1.80	0.00	-2.96%	-2.17%	-10.00%	-12.20%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			46.62	0.85	-1.29%	0.47%	-3.44%	10.19%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			146.25	0.63	-5.78%	-9.13%	-17.02%	-2.63%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			11.76	0.61	0.09%	1.47%	-3.13%	2.35%	-8.08%	15.85%	5.41%	28.69%
Pacific Lime and Cement Ltd			0.25	0.78	-7.41%	-9.09%	-12.28%	-19.35%				
Pilbara Minerals Ltd			4.13	0.73	-10.02%	-13.60%	-5.71%	-2.13%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			20.81	0.39	0.24%	2.06%	3.74%	4.63%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			151.35	0.73	-3.22%	-1.14%	-10.20%	3.09%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			32.28	0.00	-1.82%	-2.60%	-11.59%	-10.18%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			8.02	0.99	3.22%	7.08%	14.57%	29.98%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.00	0.00	-0.99%	-0.99%	-6.45%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			15.70	0.22	0.71%	3.09%	2.95%	-11.05%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			13.90	0.43	-2.80%	-2.11%	0.14%	-2.18%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited.			5.30	1.00	0.38%	3.52%	3.11%	8.83%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			3.73	0.00	-3.37%	-7.44%	-20.97%	-28.82%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			41.13	0.87	-0.96%	1.46%	-1.81%	6.55%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			10.47	0.12	2.95%	5.23%	-21.46%	-16.71%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			36.74	0.99	2.00%	2.43%	14.96%	25.05%	10.04%	-14.18%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$		28.17	0.49	-0.75%	-0.32%	-4.35%	-7.70%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*	AUD \$		3.83	0.52	-0.20%	-0.52%	-4.55%	-8.20%	2.44%	4.93%	8.33%	26.34%