

█	52 week high (green = 1), low (red = 0) or shaded in-between
█	2 standard deviation move up (5%)
█	1 standard deviation move up (33%)
█	1 standard deviation move down (33%)
█	2 standard deviation move down (5%)

KFM Daily Market Report

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 13-Mar-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month	YTD					
Interest Rates											
Central Bank Bills											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	5.44%	0.26	0.00%	0.02%	0.01%	0.91%	-3.30%	-0.17%	4.53%	5.74%
273 days		5.62%	0.25	0.00%	0.22%	0.13%	0.85%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.63%	0.17	0.00%	0.02%	0.08%	0.36%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27		6.37%	0.00	0.00%	0.00%	-0.01%	-2.63%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.72%	0.01	0.00%	0.00%	0.02%	-1.43%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.76%	0.00	0.00%	0.00%	-0.02%	-1.47%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.05%		0.00%	0.00%	-0.01%	-1.38%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.46%		0.00%	0.00%	0.00%	-1.41%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.28%	0.51	0.02%	0.14%	0.23%	0.11%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.82%	1.00	0.05%	0.20%	0.41%	0.34%	-0.22%	0.21%	4.48%	4.57%
Australia		4.95%	1.00	0.00%	0.11%	0.20%	0.21%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.66%	0.88	0.00%	0.17%	0.20%	0.27%	0.21%	-0.34%	4.40%	4.41%
France		3.67%	1.00	0.05%	0.16%	0.33%	0.11%	0.03%	0.25%	3.56%	3.20%
Japan		2.26%	0.92	0.07%	0.09%	0.03%	0.19%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.85%		0.00%	0.00%	0.00%	0.25%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index											
	Latest 12 mth % change	4.10%						2.10%	1.90%	4.70%	0.70%
Currencies											
Percentage changes											
PGK/USD		0.2322	0.00	0.00%	-0.09%	-0.43%	-1.19%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3287	0.06	0.83%	-0.57%	-0.36%	-6.51%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1742	0.22	0.29%	0.06%	1.63%	-0.29%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3937	0.16	0.00%	-0.03%	1.73%	-3.36%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		37.01	0.88	0.16%	0.87%	3.50%	0.54%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6981	0.84	-1.99%	-0.70%	-1.26%	4.41%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		159.73	1.00	0.38%	1.17%	4.17%	1.97%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1417	0.53	-1.07%	-1.60%	-3.74%	-2.70%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3230	0.42	-1.04%	-0.93%	-2.76%	-1.67%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
Percentage changes											
KSi Index		11,930.99	0.05	0.00%	5.95%	7.89%	67.70%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,491.06	0.99	0.00%	-0.15%	0.24%	0.72%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		8,839.13	0.69	-0.14%	-2.71%	-3.28%	-1.99%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,208.16	0.69	-0.14%	-2.46%	-3.20%	-0.47%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,967.90	0.76	0.35%	-1.50%	-2.40%	3.61%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,410.60	0.70	-0.08%	-2.10%	-2.93%	0.84%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		119,188.60	0.76	-0.07%	-1.99%	-1.86%	1.98%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		10,754.50	0.54	-0.57%	-4.81%	-4.89%	-8.34%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,426.80	0.54	-0.28%	-4.67%	-5.13%	-9.01%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,617.09	0.69	-0.14%	-2.64%	-3.37%	-1.12%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		117,640.00	0.74	-0.13%	-2.52%	-2.38%	-0.08%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,552.00	0.68	-0.16%	-2.71%	-3.41%	-1.47%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		10,481.10	1.00	0.39%	1.72%	14.96%	24.35%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,086.80	0.67	-2.06%	-4.73%	-5.75%	3.99%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		7,996.40	0.43	-0.26%	-4.33%	-3.78%	-5.10%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,465.30	0.01	0.22%	-2.07%	-10.34%	-12.94%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,243.40	0.58	-0.30%	-2.69%	-1.71%	5.53%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		28,165.60	0.00	-0.32%	-4.64%	-4.19%	-16.44%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,596.50	0.79	1.03%	-0.37%	-2.18%	3.18%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,711.90	0.07	0.80%	-6.99%	4.77%	-20.90%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,684.90	0.17	0.68%	-2.71%	3.17%	-3.24%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,733.30	0.66	0.33%	-2.68%	-3.91%	0.78%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,542.10	0.04	-0.18%	-4.96%	-11.22%	-15.21%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,703.40	0.79	1.03%	-0.37%	-2.18%	3.18%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		46,558.47	0.71	-0.26%	-1.99%	-5.94%	-3.13%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,632.19	0.83	-0.61%	-1.60%	-2.98%	-3.12%	2.35%	7.79%	16.39%	23.31%
NASDAQ		22,105.36	0.79	-0.93%	-1.26%	-1.96%	-4.89%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,541.93	0.83	-0.91%	-1.64%	-1.61%	2.61%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,261.15	0.80	-0.43%	-0.23%	-1.77%	3.32%	6.21%	6.73%	21.51%	5.69%
DAX		23,447.29	0.66	-0.60%	-0.61%	-5.89%	-4.26%	2.55%	-0.12%	23.01%	18.85%
CAC 40		7,911.53	0.60	-0.91%	-1.03%	-4.81%	-2.92%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		53,819.61	0.82	-1.16%	-3.24%	-5.48%	6.91%	12.03%	10.98%	26.18%	19.22%
Hang Seng		25,465.60	0.69	-0.98%	-1.13%	-4.15%	-0.64%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,095.45	0.92	-0.82%	-0.70%	0.33%	3.19%	2.22%	12.73%	18.41%	12.67%
Sensex		74,563.92	0.11	-1.93%	-5.52%	-9.76%	-12.50%	6.17%	-3.99%	9.06%	8.17%

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%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
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These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 13-Mar-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			Day	Week	Month	YTD						
Indices												
MSCI World USD Index	4,329.54	0.81	-0.76%	-1.76%	-3.99%	-2.28%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	13,912.07	0.82	-0.75%	-1.71%	-3.86%	-2.07%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	22,503.56	0.61	0.45%	-1.68%	-3.10%	-6.89%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	550.54	0.81	-0.84%	-1.74%	-4.05%	-1.31%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,679.49	0.73	-0.27%	-1.70%	-2.43%	1.38%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	950.89	0.79	-1.48%	-1.97%	-4.56%	5.28%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	803.62	0.78	-1.51%	-1.96%	-5.39%	4.84%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	27.19	0.35	-0.37%	-7.80%	31.99%	81.87%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	98.71	1.00	3.11%	8.59%	56.96%	71.91%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	103.14	1.00	2.67%	11.27%	52.24%	69.50%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	5,061.70	0.88	-1.25%	-1.88%	0.31%	16.60%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	81.34	0.60	-4.43%	-3.52%	4.33%	15.21%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.76	0.78	-1.89%	-0.86%	-1.80%	1.32%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	104.18	0.86	0.00%	4.39%	3.73%	0.55%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,525.00	0.72	2.26%	6.47%	14.56%	13.18%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	16.19	0.99	0.59%	3.02%	47.23%	68.51%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,205.00	0.05	-0.56%	2.14%	-10.50%	-47.16%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	290.35	0.07	-2.07%	-2.44%	-3.23%	-16.75%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
PGK												
Arbitrage												
Bank South Pacific		25.25	25.37	1.00	0.00%	0.00%	1.48%	3.34%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	-0.21%	0.00%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.65	0.86	0.00%	0.00%	1.56%	0.00%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			2.00	1.00	0.00%	0.50%	2.04%	3.09%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.68	3.96	0.94	0.00%	0.00%	2.86%	3.94%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		30.73	50.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		22.91	21.50	0.86	0.00%	0.00%	7.50%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		491.94	500.00	1.00	0.00%	4.17%	2.04%	176.24%	0.00%	3.43%	20.67%	
Pacific Lime and Cement Ltd		0.82	1.10	1.00	0.00%							
Australia												
A2 Milk Company Limited		9.58	0.86	1.05%	-3.82%	12.44%	4.02%	6.72%	7.74%	59.34%	35.68%	
ANZ Banking Group Limited		37.20	0.74	0.49%	-1.17%	-9.02%	2.37%	9.42%	13.89%	27.33%	10.11%	
BSP Financial Group		8.30	0.68	0.00%	-0.60%	-2.01%	0.61%	8.84%	-4.53%	19.91%	26.94%	
BHP Billiton Limited		49.80	0.62	-2.31%	-5.70%	-2.60%	9.47%	6.96%	15.73%	15.02%	-21.54%	
Bouganville Copper Limited		0.80	0.25	1.27%	1.27%	18.52%	9.59%	-22.34%	80.77%	73.81%	23.53%	
Bank of Queensland		6.80	0.28	0.59%	-1.88%	-2.72%	4.13%	-9.93%	-6.81%	-2.54%	10.20%	
Brambles Limited		22.33	0.37	-0.71%	-8.48%	-4.16%	-2.74%	-7.42%	5.89%	19.33%	41.47%	
Commonwealth Bank of Australia		173.76	0.64	1.26%	0.75%	-1.38%	8.21%	-3.79%	-9.66%	4.78%	37.08%	
CSL		141.03	0.00	-0.01%	-3.58%	-5.99%	-18.31%	-12.89%	-17.24%	-38.69%	-1.77%	
Fortescue Mining		20.48	0.72	4.07%	6.39%	-3.44%	-6.95%	17.83%	22.25%	20.60%	-37.11%	
Horizon Oil Ltd		0.27	0.95	0.00%	6.00%	15.22%	29.27%	-6.82%	12.82%	7.89%	22.58%	
Kina Securities Ltd		1.21	0.51	3.42%	2.11%	-2.42%	-3.97%	2.44%	-4.28%	10.53%	42.50%	
Macquarie Group Ltd		195.33	0.42	-0.21%	-2.48%	-9.64%	-3.87%	-7.35%	-4.11%	-8.32%	20.70%	
Mirvac Group		1.83	0.00	-0.54%	-3.68%	-3.94%	-10.73%	-9.69%	3.18%	9.33%	-10.29%	
National Australia Bank		47.11	0.88	1.53%	0.62%	2.39%	11.34%	-4.17%	12.17%	14.04%	20.85%	
Newmont Corporation		161.70	0.77	0.47%	-2.08%	-4.39%	7.66%	16.24%	48.00%	152.27%	-2.55%	
Origin Energy Ltd		11.63	0.57	0.35%	-2.60%	-3.73%	1.22%	-8.08%	15.85%	5.41%	28.69%	
Pacific Lime and Cement Ltd		0.27	0.84	-1.82%	1.89%	-5.26%	-12.90%					
Pilbara Minerals Ltd		4.89	0.91	2.30%	2.73%	15.60%	15.88%	67.46%	88.76%	92.69%	-44.56%	
Qbe Insurance Group Ltd		20.52	0.33	0.64%	-1.96%	5.34%	3.17%	-3.40%	-11.97%	3.59%	29.64%	
Rio Tinto Limited		157.89	0.83	3.14%	-0.49%	-6.98%	7.54%	20.31%	13.91%	25.00%	-13.42%	
ResMed Inc		32.97	0.02	-0.51%	-8.77%	-3.51%	-8.26%	-12.41%	4.27%	-2.26%	44.54%	
Santos Limited		7.53	0.81	0.53%	0.94%	12.39%	22.04%	-8.32%	-12.14%	-7.63%	-12.11%	
Steamship Trading Company		10.10	0.02	0.00%	1.00%	-5.61%	0.90%	-24.91%	-9.26%	-27.46%	10.40%	
Suncorp Metway Limited		15.62	0.21	2.56%	8.55%	-2.01%	-11.50%	-12.88%	-6.25%	-7.15%	37.26%	
Transurban Group		14.27	0.62	0.49%	0.49%	1.93%	0.42%	2.97%	-1.29%	6.12%	-2.33%	
Telstra Corporation Limited		5.19	0.95	1.37%	-0.95%	5.06%	6.57%	1.04%	-0.41%	21.45%	1.26%	
Treasury Wine Estates Limited		3.94	0.03	-2.23%	-8.58%	-24.81%	-24.81%	-25.88%	-9.48%	-53.75%	5.10%	
Westpac Banking Corporation		40.99	0.86	1.11%	-0.02%	1.16%	6.19%	-0.95%	15.09%	19.43%	41.14%	
Worley Limited		9.84	0.00	-1.11%	-10.22%	-24.48%	-21.72%	-10.53%	7.42%	-8.25%	-21.53%	
Woolworths Limited		35.73	0.89	-0.39%	-0.72%	11.87%	21.61%	10.04%	-14.18%	-3.64%	-18.04%	
International												
Blackrock Int Equity Fund*	AUD \$	28.26	0.50	0.00%	-3.13%	-2.61%	-7.40%	2.39%	2.34%	8.53%	27.51%	
Vanguard International Share*	AUD \$	3.87	0.56	0.45%	-2.71%	-2.19%	-7.32%	2.44%	4.93%	8.33%	26.34%	