

█	52 week high (green = 1), low (red = 0) or shaded in-between
█	2 standard deviation move up (5%)
█	1 standard deviation move up (33%)
█	1 standard deviation move down (33%)
█	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

KFM Daily Market Report

		Closing prices	Movement for the period				Q4 2025	Q3 2025	2025	2024	
		12-Mar-26	52 wk	Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	1.00	0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	5.44%	0.26	0.02%	0.02%	0.01%	0.91%	-3.30%	-0.17%	4.53%	5.74%
273 days		5.62%	0.25	0.22%	0.22%	0.13%	0.85%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.63%	0.17	0.02%	0.02%	0.08%	0.36%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	7.89%	0.00	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27		6.37%	0.00	0.00%	0.00%	-0.01%	-2.63%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.72%	0.01	0.00%	0.00%	0.02%	-1.43%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.76%	0.00	0.00%	0.00%	-0.02%	-1.47%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.05%		0.00%	0.00%	-0.01%	-1.38%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.46%		0.00%	0.00%	0.00%	-1.41%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
Ten year Government Bond yields											
United States		4.26%	0.49	0.03%	0.12%	0.16%	0.09%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.77%	0.95	0.09%	0.23%	0.32%	0.29%	-0.22%	0.21%	4.48%	4.57%
Australia		4.95%	1.00	0.10%	0.15%	0.15%	0.21%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.67%	0.88	0.10%	0.22%	0.15%	0.27%	0.21%	-0.34%	4.40%	4.41%
France		3.63%	1.00	0.06%	0.16%	0.26%	0.06%	0.03%	0.25%	3.56%	3.20%
Japan		2.19%	0.86	0.02%	0.03%	-0.05%	0.12%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.85%		0.00%	0.00%	0.00%	0.25%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index											
Latest 12 mth % change											
Currencies											
Percentage changes											
PGK/USD		0.2322	0.00	0.00%	-0.13%	-0.47%	-1.19%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3260	0.03	0.71%	-1.30%	-0.49%	-7.28%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1737	0.20	0.58%	-0.57%	1.40%	-0.57%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3937	0.16	0.77%	0.18%	2.05%	-3.36%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.95	0.86	0.60%	1.09%	3.47%	0.38%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.7123	0.96	-0.72%	1.16%	0.00%	6.54%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		159.12	0.99	0.60%	1.23%	3.96%	1.58%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1540	0.63	-0.81%	-0.47%	-2.73%	-1.65%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3369	0.56	-0.58%	0.40%	-1.84%	-0.64%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
Percentage changes											
KSi Index		11,930.99	0.05	0.15%	5.95%	7.89%	67.70%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,491.06	0.99	0.00%	-0.06%	0.06%	0.72%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		8,851.38	0.69	-1.40%	-3.42%	-4.64%	-1.86%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,218.34	0.69	-1.21%	-3.26%	-4.28%	-0.33%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,950.50	0.74	-1.21%	-2.71%	-3.51%	3.24%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,417.00	0.70	-1.15%	-2.91%	-3.90%	0.92%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		119,268.10	0.76	-1.15%	-2.81%	-2.85%	2.05%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		10,816.20	0.56	-1.64%	-5.49%	-6.65%	-7.81%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,436.50	0.55	-2.49%	-5.61%	-7.56%	-8.76%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,629.04	0.69	-1.31%	-3.48%	-4.58%	-0.98%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		117,794.80	0.74	-1.29%	-3.36%	-3.61%	0.05%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,565.38	0.69	-1.35%	-3.52%	-4.64%	-1.32%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		10,439.90	0.99	2.08%	1.35%	12.21%	23.86%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,552.30	0.71	-1.60%	-6.70%	-5.71%	6.19%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,017.30	0.45	-1.04%	-4.43%	-4.34%	-4.85%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,457.60	0.00	-1.11%	-1.65%	-12.65%	-13.14%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,279.80	0.60	-0.42%	-2.66%	1.59%	5.85%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		28,257.40	0.00	-1.48%	-4.20%	-7.76%	-16.17%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,498.80	0.75	-1.45%	-1.61%	-3.99%	2.13%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,698.30	0.07	-3.45%	-3.52%	-1.32%	-21.53%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,673.50	0.14	-0.71%	-1.70%	1.70%	-3.89%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,701.40	0.64	-0.26%	-2.86%	-0.99%	0.45%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,544.90	0.05	-2.55%	-5.46%	-10.18%	-15.06%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,594.30	0.75	-1.45%	-1.61%	-3.99%	2.13%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		46,677.85	0.72	-1.56%	-2.66%	-5.61%	-2.88%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,672.62	0.85	-1.52%	-2.31%	-2.34%	-2.53%	2.35%	7.79%	16.39%	23.31%
NASDAQ		22,311.98	0.81	-1.78%	-1.92%	-1.26%	-4.00%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,840.60	0.86	-0.84%	-2.29%	1.16%	3.56%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,305.15	0.81	-0.47%	-1.04%	-0.94%	3.76%	6.21%	6.73%	21.51%	5.69%
DAX		23,589.65	0.68	-0.21%	-0.95%	-5.08%	-3.68%	2.55%	-0.12%	23.01%	18.85%
CAC 40		7,984.44	0.64	-0.71%	-0.76%	-4.27%	-2.03%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		54,452.96	0.84	-1.04%	-1.49%	-5.53%	8.17%	12.03%	10.98%	26.18%	19.22%
Hang Seng		25,716.76	0.72	-0.70%	1.56%	-4.87%	0.34%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,129.10	0.95	-0.10%	0.50%	-0.12%	4.04%	2.22%	12.73%	18.41%	12.67%
Sensex		76,034.42	0.23	-1.08%	-4.98%	-9.13%	-10.78%	6.17%	-3.99%	9.06%	8.17%

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 %	2 standard deviation move up (5%)
 %	1 standard deviation move up (33%)
 %	1 standard deviation move down (33%)
 %	2 standard deviation move down (5%)

16-Mar-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 12-Mar-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			Day	Week	Month	YTD						
Indices												
MSCI World USD Index	4,362.71	0.84	-1.43%	-2.14%	-4.51%	-1.53%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	14,017.54	0.84	-1.41%	-2.09%	-4.38%	-1.32%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	22,403.55	0.59	-0.53%	-3.15%	-4.13%	-7.31%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	555.21	0.84	-1.43%	-1.93%	-4.39%	-0.47%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,686.67	0.75	-0.44%	-1.41%	-1.92%	1.65%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	965.15	0.82	-1.39%	-0.38%	-3.58%	6.86%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	815.92	0.81	-1.60%	-0.71%	-4.51%	6.45%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	27.29	0.36	12.63%	14.91%	31.08%	82.54%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	95.73	1.00	9.72%	18.17%	52.34%	66.72%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	100.46	1.00	9.22%	17.62%	48.48%	65.09%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	5,125.80	0.90	-1.03%	0.93%	3.58%	18.08%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	85.11	0.65	-0.49%	3.57%	12.46%	20.55%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.87	0.84	-0.40%	1.09%	1.43%	3.27%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	104.18	0.86	2.38%	5.09%	3.85%	0.55%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,425.00	0.63	0.91%	8.03%	11.24%	10.68%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	16.09	0.98	0.69%	3.84%	46.21%	67.52%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,223.00	0.05	-3.42%	8.77%	-11.26%	-46.86%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	296.50	0.11	1.54%	1.19%	-1.05%	-14.98%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
PGK												
Arbitrage												
Bank South Pacific		25.46	25.37	1.00	0.00%	0.00%	1.48%	3.34%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.96	0.00%	-0.21%	-0.21%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.65	0.86	0.00%	0.00%	1.56%	0.00%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			2.00	1.00	0.00%	2.04%	2.04%	3.09%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.59	3.96	0.94	0.00%	0.25%	2.86%	3.94%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		30.98	50.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		22.98	21.50	0.86	0.00%	0.00%	7.50%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		493.71	500.00	1.00	0.00%	4.17%	2.04%	176.24%	0.00%	3.43%	20.67%	
Pacific Lime and Cement Ltd		0.84	1.10	1.00								
Australia												
A2 Milk Company Limited		9.48	9.48	0.82	-1.86%	-4.34%	10.62%	2.93%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited		37.02	37.02	0.73	-2.53%	-1.99%	-8.25%	1.87%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group		8.30	8.30	0.68	1.72%	-0.95%	-2.58%	0.61%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited		50.98	50.98	0.67	-1.89%	-7.56%	-2.13%	12.07%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited		0.79	0.79	0.24	4.64%	5.33%	14.49%	8.22%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland		6.76	6.76	0.26	-0.73%	-3.01%	-4.92%	3.52%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited		22.49	22.49	0.40	-0.53%	-8.43%	-2.17%	-2.05%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia		171.60	171.60	0.59	-0.62%	-0.61%	-3.99%	6.87%	-3.79%	-9.66%	4.78%	37.08%
CSL		141.04	141.04	0.00	-1.08%	-3.72%	-7.33%	-18.31%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining		19.68	19.68	0.62	-1.50%	1.50%	-9.02%	-10.59%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd		0.27	0.27	0.95	3.92%	6.00%	15.22%	29.27%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd		1.17	1.17	0.41	-0.43%	-2.09%	-4.49%	-7.14%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd		195.75	195.75	0.43	-2.67%	-1.56%	-10.27%	-3.67%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group		1.84	1.84	0.00	-2.90%	-5.64%	-4.66%	-10.24%	-9.66%	3.18%	9.33%	-10.29%
National Australia Bank		46.40	46.40	0.84	-1.96%	-1.96%	-0.30%	9.67%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation		160.95	160.95	0.76	-2.85%	-5.14%	-6.67%	7.16%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd		11.59	11.59	0.56	-0.34%	-2.19%	0.78%	0.87%	-8.08%	15.85%	5.41%	28.69%
Pacific Lime and Cement Ltd		0.28	0.28	0.86	3.77%	-6.78%	-6.78%	-11.29%				
Pilbara Minerals Ltd		4.78	4.78	0.89	-2.45%	-0.62%	7.90%	13.27%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd		20.39	20.39	0.30	-2.07%	-1.97%	4.19%	2.51%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited		153.09	153.09	0.75	-1.42%	-6.98%	-9.31%	4.27%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc		33.14	33.14	0.03	-3.13%	-9.53%	-7.51%	-7.79%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited		7.49	7.49	0.79	1.49%	2.32%	9.82%	21.39%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company		10.10	10.10	0.02	0.00%	1.00%	-5.61%	0.90%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited		15.23	15.23	0.16	1.47%	6.80%	-4.33%	-13.71%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group		14.20	14.20	0.59	-0.98%	0.42%	2.45%	-0.07%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited		5.12	5.12	0.89	-0.19%	-1.16%	4.92%	5.13%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited		4.03	4.03	0.00	-0.98%	-7.57%	-23.82%	-23.09%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation		40.54	40.54	0.83	-1.19%	-2.01%	-1.12%	5.03%	-0.95%	15.09%	19.43%	41.14%
Worley Limited		9.95	9.95	0.00	-2.26%	-9.79%	-27.16%	-20.84%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited		35.87	35.87	0.81	0.14%	-0.14%	11.36%	22.09%	10.04%	-14.18%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$	28.26	28.26	0.50	-0.83%	-2.93%	-4.10%	-7.40%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*	AUD \$	3.85	3.85	0.54	-0.53%	-3.14%	-4.12%	-7.73%	2.44%	4.93%	8.33%	26.34%