

Shading Key:

<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	1 standard deviation move up (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; padding: 2px;">%</span>	1 standard deviation move down (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; padding: 2px;">%</span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		09-Mar-26	wk	Day	Week	Month	YTD				
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.42%	0.26	0.00%	0.05%	0.14%	0.89%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.40%	0.00	0.00%	-0.09%	-0.01%	0.63%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.61%		0.00%	0.00%	0.11%	0.34%	-2.79%	-0.20%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.38%		0.01%	0.01%	0.00%	-2.62%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.70%		-0.02%	-0.02%	0.00%	-1.45%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.78%		0.02%	0.02%	0.00%	-1.45%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.06%		0.01%	0.01%	0.00%	-1.37%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.46%		0.00%	0.00%	0.00%	-1.41%	-0.73%	9.60%	8.87%	0.00%
<b>Kina Facility Rate</b>		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
<b>Ten year Government Bond yields</b>											
United States		4.10%	0.24	-0.04%	0.06%	-0.11%	-0.07%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.65%	0.73	0.02%	0.27%	0.12%	0.17%	-0.22%	0.21%	4.48%	4.57%
Australia		4.94%	1.00	0.09%	0.30%	0.07%	0.20%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.69%	0.91	0.20%	0.35%	0.16%	0.29%	0.21%	-0.34%	4.40%	4.41%
France		3.51%	0.77	0.00%	0.22%	0.07%	-0.06%	0.03%	0.25%	3.56%	3.20%
Japan		2.19%	0.87	0.02%	0.10%	-0.10%	0.13%	0.42%	0.22%	2.07%	1.10%
<b>Australia</b>	RBA Cash Rate	3.85%		0.00%	0.00%	0.00%	0.25%	0.00%	-0.25%	3.60%	4.35%
<b>PNG CPI Index</b>	Latest 12 mth % change	4.10%						2.10%	1.90%	4.70%	0.70%
<b>Currencies</b>											
Percentage changes											
PGK/USD		0.2323	0.00	-0.04%	-0.13%	-0.47%	-1.15%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3315	0.06	0.27%	0.82%	-0.12%	-5.72%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1744	0.23	0.17%	0.52%	1.75%	-0.17%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3946	0.17	0.20%	1.05%	1.81%	-3.14%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.80	0.81	0.30%	0.82%	0.77%	-0.03%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.7008	0.90	-0.31%	-0.95%	-0.36%	4.82%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		158.41	0.95	0.33%	0.96%	1.25%	1.13%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1561	0.64	-0.36%	-1.68%	-2.40%	-1.47%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3325	0.51	-0.22%	-0.60%	-2.18%	-0.97%	0.16%	-2.15%	7.19%	-1.68%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
Percentage changes											
KSi Index		7,659.39	0.96	0.00%	4.08%	7.44%	7.66%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,537.22	1.00	0.00%	0.21%	0.39%	0.86%	2.90%	-1.61%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		8,823.61	0.68	-2.88%	-6.44%	-3.37%	-2.16%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,185.98	0.67	-2.76%	-6.35%	-2.76%	-0.78%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,925.70	0.72	-2.33%	-5.74%	-0.84%	2.73%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,366.60	0.67	-2.61%	-6.12%	-2.23%	0.31%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		118,431.70	0.73	-2.61%	-5.63%	-1.24%	1.33%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		10,873.50	0.58	-3.75%	-7.78%	-6.02%	-7.32%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,463.20	0.57	-3.66%	-8.36%	-6.37%	-8.05%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,599.04	0.68	-2.85%	-6.54%	-3.06%	-1.32%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		117,248.02	0.73	-2.84%	-6.11%	-2.16%	-0.42%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,538.31	0.68	-2.86%	-6.57%	-3.16%	-1.63%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		10,474.20	1.00	1.65%	3.51%	13.08%	24.27%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,064.30	0.67	-4.83%	-14.60%	-3.91%	3.89%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,052.80	0.47	-3.65%	-6.76%	-3.46%	-4.43%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,461.30	0.00	-2.18%	-5.51%	-12.79%	-13.04%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,303.60	0.62	-2.21%	-3.92%	3.30%	6.05%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		28,580.70	0.00	-3.24%	-3.69%	-15.53%	-15.21%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,433.80	0.72	-2.06%	-3.55%	0.13%	1.43%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,752.90	0.10	-4.76%	1.52%	-1.74%	-19.01%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,699.10	0.21	-1.89%	-0.73%	2.45%	-2.42%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,882.70	0.75	-1.18%	-1.97%	5.42%	2.33%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,584.30	0.14	-2.36%	-6.45%	-9.61%	-12.89%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,521.90	0.72	-2.06%	-3.55%	0.13%	1.43%	-2.86%	0.48%	7.97%	28.22%
<b>North American</b>											
DJIA		47,740.80	0.80	0.50%	-2.38%	-4.78%	-0.67%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,795.99	0.91	0.83%	-1.24%	-2.42%	-0.72%	2.35%	7.79%	16.39%	23.31%
NASDAQ		22,695.95	0.85	1.38%	-0.23%	-2.34%	-2.35%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		33,189.32	0.89	0.32%	-3.91%	0.50%	4.66%	5.63%	11.79%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,249.52	0.80	-0.34%	-4.92%	-1.32%	3.20%	6.21%	6.73%	21.51%	5.69%
DAX		23,409.37	0.65	-0.77%	-4.99%	-6.42%	-4.41%	2.55%	-0.12%	23.01%	18.85%
CAC 40		7,915.36	0.60	-0.98%	-5.71%	-4.90%	-2.87%	3.21%	3.00%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		52,728.72	0.78	-5.20%	-9.18%	-6.45%	4.75%	12.03%	10.98%	26.18%	19.22%
Hang Seng		25,408.46	0.69	-1.35%	-2.50%	-5.99%	-0.87%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,096.60	0.92	-0.67%	-2.06%	-0.64%	3.22%	2.22%	12.73%	18.41%	12.67%
Sensex		77,566.16	0.35	-1.71%	-3.33%	-7.73%	-8.98%	6.17%	-3.99%	9.06%	8.17%

Shading Key:

<span style="background-color: #008000; color: white;">█</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #00FF00; border: 1px solid black;">█</span>	2 standard deviation move up (5%)
<span style="background-color: #FFFF00; border: 1px solid black;">█</span>	1 standard deviation move up (33%)
<span style="background-color: #FFCC00; border: 1px solid black;">█</span>	1 standard deviation move down (33%)
<span style="background-color: #FF0000; color: white;">█</span>	2 standard deviation move down (5%)

10-Mar-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 09-Mar-26	52 wk	Movement for the period				YTD	Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month							
<b>Indices</b>												
MSCI World USD Index	4,417.80	0.88	0.24%	-2.53%	-2.46%	-0.28%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	14,189.03	0.88	0.25%	-2.50%	-2.34%	-0.12%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	22,826.45	0.67	-0.27%	-2.25%	-2.92%	-5.56%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	559.53	0.86	-0.13%	-3.19%	-2.46%	0.30%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,708.65	0.81	-0.63%	-2.00%	-0.80%	2.48%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	933.00	0.75	-3.81%	-8.87%	-2.69%	3.30%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	795.08	0.75	-3.00%	-8.26%	-3.35%	3.73%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	25.50	0.31	-13.53%	18.94%	46.89%	70.57%	-8.17%	-2.69%	-13.83%	39.36%		
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	94.77	1.00	4.26%	33.05%	47.25%	65.05%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	98.96	1.00	6.76%	27.30%	43.13%	62.63%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	5,103.70	0.90	-1.07%	-3.91%	0.48%	17.57%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	84.52	0.64	0.25%	-4.87%	2.78%	19.72%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.85	0.83	0.71%	-1.67%	-1.91%	2.93%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	100.65	0.68	0.85%	1.19%	1.00%	-2.86%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,454.00	0.65	4.80%	9.76%	8.63%	11.41%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	16.23	1.00	3.31%	21.44%	46.94%	68.97%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,197.00	0.05	1.88%	9.08%	-22.06%	-47.29%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	301.75	0.14	1.39%	4.65%	0.63%	-13.48%	-6.96%	22.20%	9.07%	69.81%	
<b>Equities</b>												
Percentage changes												
<b>Domestic</b>												
	PGK	Arbitrage	PNGX									
Bank South Pacific		25.01	25.37	1.00	0.00%	0.04%	1.48%	3.34%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.67	0.97	0.00%	0.00%	0.21%	0.86%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.65	0.86	0.00%	1.56%	1.56%	0.00%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.99	1.00	0.00%	1.53%	1.53%	2.58%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.54	3.96	0.94	0.00%	0.25%	3.39%	3.94%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		30.17	50.00	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		23.05	21.50	0.86	0.00%	7.23%	13.16%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		481.90	181.00	10.74	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
<b>Australia</b>												
A2 Milk Company Limited			9.53	-0.98	-4.32%	-3.05%	13.05%	3.47%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			36.78	0.71	-2.28%	-6.48%	-2.26%	1.21%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.29	0.68	-0.72%	-0.72%	-2.47%	0.48%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			50.10	0.64	-5.13%	-15.44%	0.74%	10.13%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.75	0.22	-5.06%	-9.64%	-0.66%	2.74%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.76	0.26	-2.45%	-2.31%	-2.87%	3.52%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			23.23	0.51	-4.80%	-8.07%	0.30%	1.18%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			169.45	0.55	-1.75%	-2.33%	5.98%	5.53%	-3.79%	-9.66%	4.78%	37.08%
CSL			142.22	0.00	-2.77%	-3.45%	-21.15%	-17.63%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			19.05	0.55	-1.04%	-7.07%	-12.53%	-13.45%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.27	1.00	8.00%	5.88%	20.00%	31.71%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.18	0.42	-0.84%	-9.62%	-5.24%	-6.75%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			195.45	0.42	-2.42%	-2.21%	-8.20%	-3.81%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			1.85	0.00	-2.89%	-8.21%	-6.11%	-10.00%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			46.08	0.82	-1.58%	-3.23%	4.75%	8.91%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			159.75	0.76	-3.26%	-14.67%	-3.13%	6.36%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			11.76	0.61	-1.51%	-1.59%	5.66%	2.35%	-8.08%	15.85%	5.41%	28.69%
Pilbara Minerals Ltd			4.44	0.80	-6.72%	-13.79%	6.47%	5.21%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			20.61	0.35	-1.53%	-5.20%	1.13%	3.62%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			152.68	0.75	-3.78%	-9.89%	-4.80%	3.99%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			34.99	0.18	-3.18%	-2.10%	-9.00%	-2.64%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			7.64	0.85	2.41%	5.96%	9.93%	23.82%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.00	0.00	0.00%	0.00%	-6.54%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			14.10	0.01	-2.02%	-3.29%	-15.87%	-20.11%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			14.09	0.58	-0.77%	-3.03%	2.25%	-0.84%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited			5.17	0.93	-1.34%	-1.15%	5.94%	6.16%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			4.13	0.00	-4.18%	-10.02%	-20.12%	-21.18%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			40.10	0.79	-2.20%	-4.07%	0.22%	3.89%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			10.52	0.00	-4.01%	-6.90%	-19.94%	-16.31%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			34.99	0.83	-2.78%	-4.61%	10.59%	19.09%	10.04%	-14.18%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*	AUD \$		28.87	0.61	-1.05%	-1.55%	-2.65%	-5.41%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*	AUD \$		3.92	0.63	-1.32%	-1.82%	-2.92%	-5.99%	2.44%	4.93%	8.33%	26.34%