

**Shading Key:**

<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	1 standard deviation move up (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; padding: 2px;">%</span>	1 standard deviation move down (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; padding: 2px;">%</span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		05-Mar-26	wk	Day	Week	Month	YTD				
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.42%	0.26	0.05%	0.23%	0.14%	0.89%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.40%	0.00	-0.09%	0.10%	-0.01%	0.63%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.61%		0.00%	0.03%	0.11%	0.34%	-2.79%	-0.20%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.37%		0.00%	0.00%	-0.01%	-2.63%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.72%		0.00%	0.00%	0.02%	-1.43%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.76%		0.00%	0.00%	-0.02%	-1.47%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.05%		0.00%	0.00%	-0.01%	-1.38%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.46%		0.00%	0.00%	0.00%	-1.41%	-0.73%	9.60%	8.87%	0.00%
<b>Kina Facility Rate</b>		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
<b>Ten year Government Bond yields</b>											
United States		4.14%	0.30	0.04%	0.13%	-0.04%	-0.03%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.54%	0.54	0.10%	0.27%	-0.02%	0.06%	-0.22%	0.21%	4.48%	4.57%
Australia		4.80%	0.91	0.05%	0.10%	-0.06%	0.06%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.45%	0.61	0.05%	0.10%	-0.08%	0.05%	0.21%	-0.34%	4.40%	4.41%
France		3.47%	0.67	0.12%	0.22%	0.02%	-0.10%	0.03%	0.25%	3.56%	3.20%
Japan		2.16%	0.84	0.04%	0.00%	-0.08%	0.10%	0.42%	0.22%	2.07%	1.10%
<b>Australia</b>	RBA Cash Rate	3.85%		0.00%	0.00%	0.00%	0.25%	0.00%	-0.25%	3.60%	4.35%
<b>PNG CPI Index</b>	Latest 12 mth % change	4.10%						2.10%	1.90%	4.70%	0.70%
<b>Currencies</b>											
Percentage changes											
PGK/USD		0.2325	0.00	0.00%	-0.09%	-0.47%	-1.06%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3303	0.04	-0.60%	0.95%	-1.46%	-6.06%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1747	0.23	0.00%	1.51%	1.81%	0.00%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3930	0.15	-0.46%	1.05%	0.69%	-3.53%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.55	0.73	-0.27%	0.97%	-0.38%	-0.71%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.7041	0.93	0.63%	-1.01%	1.02%	5.31%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		157.18	0.89	-0.27%	1.05%	0.09%	0.34%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1595	0.67	0.03%	-1.76%	-1.65%	-1.18%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3316	0.51	0.03%	-1.54%	-2.22%	-1.03%	0.16%	-2.15%	7.19%	-1.68%
<b>Equity Indices</b>											
Percentage changes											
<b>Papua New Guinea</b>											
KSi Index		7,659.11	0.96	0.00%	4.10%	7.64%	7.65%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,509.18	1.00	0.00%	0.30%	0.30%	0.78%	2.90%	-1.61%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		9,164.94	0.86	0.52%	-2.59%	0.11%	1.62%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,461.75	0.86	0.42%	-2.54%	0.77%	3.03%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		5,088.20	0.87	0.29%	-2.81%	2.37%	6.11%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,669.40	0.85	0.34%	-2.53%	1.24%	3.94%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		122,717.00	0.89	0.79%	-1.95%	2.26%	5.00%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		11,444.90	0.76	0.86%	-2.57%	-2.10%	-2.45%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,640.60	0.72	0.73%	-3.02%	-2.03%	-3.34%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,940.32	0.86	0.44%	-2.56%	0.57%	2.59%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		121,887.91	0.89	0.81%	-2.05%	1.49%	3.53%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,877.97	0.86	0.45%	-2.59%	0.45%	2.28%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		10,300.40	1.00	0.78%	8.40%	10.12%	22.21%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		24,172.70	0.85	-0.48%	-3.66%	5.57%	13.82%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,389.10	0.72	-0.29%	-2.20%	0.45%	-0.44%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,515.50	0.01	-0.05%	-4.88%	-12.11%	-11.68%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,615.60	0.81	0.55%	-1.88%	5.51%	8.74%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		29,495.40	0.03	1.92%	-1.11%	-13.33%	-12.49%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,654.60	0.82	0.75%	-3.28%	2.47%	3.80%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,760.20	0.11	4.56%	-1.50%	-1.49%	-18.67%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,702.40	0.22	0.51%	0.61%	0.70%	-2.23%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,987.30	0.81	0.35%	0.06%	5.86%	3.41%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,634.20	0.25	0.96%	-3.47%	-7.48%	-10.15%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,768.10	0.82	0.75%	-3.28%	2.47%	3.80%	-2.86%	0.48%	7.97%	28.22%
<b>North American</b>											
DJIA		47,954.74	0.82	-1.61%	-3.12%	-1.95%	-0.23%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,830.71	0.93	-0.56%	-1.13%	0.48%	-0.22%	2.35%	7.79%	16.39%	23.31%
NASDAQ		22,748.99	0.86	-0.26%	-0.57%	0.92%	-2.12%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		33,609.96	0.92	-0.98%	-2.59%	5.05%	5.98%	5.63%	11.79%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,413.94	0.85	-1.45%	-3.99%	1.02%	4.86%	6.21%	6.73%	21.51%	5.69%
DAX		23,815.75	0.72	-1.61%	-5.83%	-2.76%	-2.75%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,045.80	0.67	-1.49%	-6.67%	-2.34%	-1.27%	3.21%	3.00%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		55,278.06	0.87	1.90%	-5.92%	2.71%	9.81%	12.03%	10.98%	26.18%	19.22%
Hang Seng		25,321.34	0.67	0.28%	-4.02%	-5.82%	-1.21%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,108.57	0.93	0.64%	-0.92%	0.80%	3.52%	2.22%	12.73%	18.41%	12.67%
Sensex		80,015.90	0.54	1.14%	-2.71%	-3.96%	-6.11%	6.17%	-3.99%	9.06%	8.17%

**Shading Key:**

■	52 week high (green = 1), low (red = 0) or shaded in-between
■	2 standard deviation move up (5%)
■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

06-Mar-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 05-Mar-26	52 wk	Movement for the period				YTD	Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month							
<b>Indices</b>												
MSCI World USD Index	4,458.16	0.91	0.03%	-2.36%	-1.04%	0.63%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	14,316.84	0.91	0.05%	-2.59%	-0.94%	0.78%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	23,131.79	0.73	-0.17%	-1.23%	-1.18%	-4.30%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	566.13	0.90	-0.15%	-3.10%	-1.04%	1.49%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,725.00	0.85	-0.20%	-1.21%	0.53%	3.10%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	968.87	0.83	-2.00%	-6.75%	-1.08%	7.27%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	821.75	0.83	-1.57%	-6.83%	-1.82%	7.21%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	23.75	0.26	12.29%	27.48%	9.10%	58.86%	-8.17%	-2.69%	-13.83%	39.36%		
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	81.01	1.00	8.51%	24.23%	28.00%	41.08%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	85.41	1.00	3.36%	20.72%	26.87%	40.36%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	5,078.70	0.89	-1.09%	-2.22%	3.87%	16.99%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	82.18	0.61	-1.21%	-6.17%	7.13%	16.40%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.80	0.81	-1.74%	-3.34%	-0.28%	2.16%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	99.13	0.60	0.00%	0.45%	-2.62%	-4.32%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,096.00	0.33	0.61%	3.57%	-0.61%	2.45%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	15.50	0.96	2.58%	46.11%	39.85%	61.32%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	2,963.00	0.02	-0.17%	-0.37%	-29.60%	-51.15%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	293.00	0.09	0.79%	2.45%	-4.99%	-15.99%	-6.96%	22.20%	9.07%	69.81%	
<b>Equities</b>												
Percentage changes												
<b>Domestic</b>												
	PGK	Arbitrage	PNGX									
Bank South Pacific		25.37	25.37	1.00	0.00%	0.04%	3.34%	3.34%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.67	0.97	0.00%	0.21%	0.21%	0.86%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.65	0.86	0.00%	1.56%	1.56%	0.00%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.96	1.00	0.00%	0.00%	0.00%	1.03%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.62	3.95	0.92	0.00%	2.33%	3.67%	3.67%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		30.28	50.00	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		22.16	21.50	0.86	0.00%	7.23%	13.16%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		513.71	181.00	10.74	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
<b>Australia</b>												
A2 Milk Company Limited			9.91	-0.97	3.23%	2.80%	16.18%	7.60%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			37.77	0.78	-0.45%	-5.53%	0.51%	3.94%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.38	0.72	0.96%	-1.99%	-2.56%	1.58%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			55.15	0.84	-0.95%	-4.50%	9.51%	21.24%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.75	0.22	4.17%	-13.79%	-14.29%	2.74%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.97	0.38	2.20%	-0.71%	-1.13%	6.74%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			24.56	0.70	-1.37%	-1.44%	8.10%	6.97%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			172.66	0.62	0.44%	-2.60%	8.40%	7.53%	-3.79%	-9.66%	4.78%	37.08%
CSL			146.49	0.03	2.54%	0.32%	-19.17%	-15.15%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			19.39	0.59	2.05%	-7.00%	-9.73%	-11.90%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.25	0.84	-1.96%	8.70%	11.11%	21.95%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.20	0.47	0.00%	-3.24%	-2.85%	-5.16%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			198.86	0.48	3.83%	-5.10%	-6.39%	-2.14%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			1.95	0.08	0.52%	-3.94%	-2.50%	-4.88%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			47.33	0.90	1.39%	-3.49%	7.45%	11.86%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			169.68	0.84	-1.27%	-3.37%	4.21%	12.97%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			11.85	0.64	0.17%	-1.00%	6.66%	3.13%	-8.08%	15.85%	5.41%	28.69%
Pilbara Minerals Ltd			4.81	0.89	1.48%	-8.38%	15.35%	13.98%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			20.80	0.38	-3.53%	-4.01%	3.17%	4.58%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			164.58	0.92	1.16%	-2.40%	4.74%	12.10%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			36.63	0.31	0.80%	2.95%	-2.22%	1.92%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			7.32	0.73	0.97%	8.28%	4.72%	18.64%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.00	0.00	0.00%	-3.85%	-6.54%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			14.26	0.03	1.93%	-3.32%	-16.02%	-19.21%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			14.14	0.60	-1.46%	-0.42%	1.00%	-0.49%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited			5.18	0.94	0.00%	0.78%	5.07%	6.37%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			4.36	0.02	2.83%	-5.22%	-21.01%	-16.79%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			41.37	0.89	0.58%	-3.16%	3.66%	7.18%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			11.03	0.07	2.89%	-5.81%	-16.88%	-12.25%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			35.92	0.91	-0.06%	-1.18%	13.63%	22.26%	10.04%	-14.18%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*	AUD \$		29.11	0.66	-0.38%	-1.43%	-1.36%	-4.60%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*	AUD \$		3.98	0.69	-0.17%	-1.23%	-1.17%	-4.73%	2.44%	4.93%	8.33%	26.34%