

<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	1 standard deviation move up (33%)
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	1 standard deviation move down (33%)
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	2 standard deviation move down (5%)

**KFM Daily Market Report**

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		04-Mar-26	wk	Day	Week	Month	YTD				
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.01%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.37%	0.24	0.00%	0.18%	0.17%	0.84%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.49%	0.00	0.00%	0.19%	0.20%	0.72%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.61%		0.00%	0.03%	0.14%	0.34%	-2.79%	-0.20%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.37%		0.00%	0.00%	-0.01%	-2.63%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.72%		0.00%	0.00%	0.02%	-1.43%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.76%		0.00%	0.00%	-0.02%	-1.47%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.05%		0.00%	0.00%	-0.01%	-1.38%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.46%		0.00%	0.00%	0.00%	-1.41%	-0.73%	9.60%	8.87%	0.00%
<b>Kina Facility Rate</b>											
<b>Ten year Government Bond yields</b>											
United States		4.10%	0.24	0.04%	0.04%	-0.18%	-0.07%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.44%	0.37	-0.03%	0.12%	-0.11%	-0.04%	-0.22%	0.21%	4.48%	4.57%
Australia		4.75%	0.84	-0.02%	0.03%	-0.12%	0.01%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.40%	0.55	0.00%	0.04%	-0.16%	0.01%	0.21%	-0.34%	4.40%	4.41%
France		3.35%	0.42	-0.03%	0.09%	-0.10%	-0.22%	0.03%	0.25%	3.56%	3.20%
Japan		2.12%	0.81	-0.02%	-0.02%	-0.14%	0.05%	0.42%	0.22%	2.07%	1.10%
<b>Australia RBA Cash Rate</b>											
Latest 12 mth % change											
4.10%											
<b>Currencies</b>											
Percentage changes											
PGK/USD		0.2325	0.00	-0.04%	-0.09%	-0.47%	-1.06%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3323	0.07	1.22%	1.56%	0.00%	-5.49%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1747	0.23	0.29%	1.51%	2.58%	0.00%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3948	0.18	0.56%	1.52%	2.09%	-3.09%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.65	0.76	0.05%	1.24%	0.36%	-0.43%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6997	0.89	-1.26%	-1.63%	-0.48%	4.65%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		157.61	0.91	0.09%	1.32%	0.82%	0.62%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1592	0.67	-0.63%	-1.79%	-2.04%	-1.21%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3312	0.50	-0.34%	-1.57%	-2.95%	-1.06%	0.16%	-2.15%	7.19%	-1.68%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
KSi Index		7,659.11	0.96	4.06%	4.10%	7.64%	7.65%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,509.18	1.00	0.12%	0.30%	0.30%	0.78%	2.90%	-1.61%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		9,117.11	0.83	-1.94%	-2.58%	-0.95%	1.09%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,430.91	0.84	-1.87%	-2.45%	0.08%	2.60%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		5,073.30	0.85	-1.94%	-2.63%	1.93%	5.80%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,639.60	0.84	-1.86%	-2.44%	0.63%	3.59%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		121,749.90	0.86	-1.81%	-2.29%	1.19%	4.17%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		11,346.90	0.73	-1.93%	-2.47%	-3.30%	-3.29%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,614.10	0.70	-2.62%	-3.04%	-4.65%	-4.04%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,901.21	0.84	-1.94%	-2.49%	-0.30%	2.14%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		120,908.58	0.86	-1.89%	-2.31%	0.24%	2.69%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,838.19	0.84	-1.96%	-2.51%	-0.47%	1.82%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		10,220.80	0.99	-0.40%	5.97%	7.91%	21.26%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		24,289.60	0.86	-2.98%	-2.23%	2.57%	14.37%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,413.10	0.73	-1.61%	-2.74%	0.96%	-0.16%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,517.40	0.01	-1.22%	-4.31%	-10.87%	-11.63%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,546.80	0.77	-2.05%	-0.84%	5.95%	8.15%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		28,941.10	0.00	-1.08%	-1.44%	-14.79%	-14.14%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,582.30	0.78	-1.90%	-4.05%	2.52%	3.03%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,683.40	0.05	-0.34%	-0.91%	-5.91%	-22.22%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,693.80	0.20	-0.11%	1.72%	0.53%	-2.73%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,952.50	0.79	-1.13%	-1.04%	5.71%	3.05%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,618.70	0.22	-2.42%	-3.28%	-8.15%	-11.00%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,687.50	0.78	-1.90%	-4.05%	2.52%	3.03%	-2.86%	0.48%	7.97%	28.22%
<b>North American</b>											
DJIA		48,739.41	0.88	0.49%	-1.50%	-1.54%	1.41%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,869.50	0.95	0.78%	-1.10%	-0.19%	0.35%	2.35%	7.79%	16.39%	23.31%
NASDAQ		22,807.48	0.87	1.29%	-1.49%	-0.42%	-1.87%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		33,942.86	0.95	0.47%	-0.54%	4.21%	7.03%	5.63%	11.79%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,567.65	0.89	0.80%	-2.21%	1.59%	6.41%	6.21%	6.73%	21.51%	5.69%
DAX		24,205.36	0.79	1.74%	-3.86%	-1.62%	-1.16%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,167.73	0.74	0.79%	-4.57%	-1.14%	0.22%	3.21%	3.00%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		54,245.54	0.83	-3.61%	-7.40%	-0.09%	7.76%	12.03%	10.98%	26.18%	19.22%
Hang Seng		25,249.48	0.67	-2.01%	-5.66%	-5.95%	-1.49%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,082.47	0.91	-0.98%	-1.56%	-0.48%	2.86%	2.22%	12.73%	18.41%	12.67%
Sensex		79,116.19	0.47	-1.40%	-3.84%	-5.61%	-7.16%	6.17%	-3.99%	9.06%	8.17%

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**Shading Key:**

<span style="background-color: #d4edda;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d4edda;"> </span>	2 standard deviation move up (5%)
<span style="background-color: #fff3cd;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #fff3cd;"> </span>	1 standard deviation move down (33%)
<span style="background-color: #f8d7da;"> </span>	2 standard deviation move down (5%)

05-Mar-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 04-Mar-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			Day	Week	Month	YTD						
<b>Indices</b>												
MSCI World USD Index	4,456.84	0.91	0.00%	-2.65%	-1.07%	0.60%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	14,310.33	0.91	0.00%	-2.63%	-1.38%	0.74%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	23,170.55	0.74	0.00%	-1.06%	-1.21%	-4.13%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	566.96	0.90	0.00%	-2.96%	-1.27%	1.63%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,730.48	0.86	-0.47%	-0.76%	0.96%	3.31%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	988.59	0.88	0.00%	-4.85%	0.90%	9.45%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	834.88	0.86	0.00%	-5.34%	-0.46%	8.92%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	21.15	0.20	-10.27%	17.96%	13.47%	41.47%	-8.17%	-2.69%	-13.83%	39.36%		
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	74.66	0.98	0.13%	14.12%	14.61%	30.02%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	82.63	1.00	1.51%	16.63%	20.33%	35.79%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	5,134.70	0.91	0.21%	-1.75%	3.71%	18.28%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	83.18	0.63	-0.35%	-9.22%	-1.44%	17.82%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.91	0.86	1.40%	-2.27%	0.98%	3.97%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	99.13	0.60	-0.34%	0.45%	-2.62%	-4.32%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,071.00	0.30	-0.22%	1.32%	-1.69%	1.83%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	15.11	0.89	-4.22%	42.57%	36.08%	57.26%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	2,968.00	0.02	1.47%	0.37%	-27.36%	-51.06%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	290.70	0.07	1.31%	0.83%	-5.82%	-16.65%	-6.96%	22.20%	9.07%	69.81%	
<b>Equities</b>												
<b>Domestic</b>												
	PGK	Arbitrage	PNGX									
Bank South Pacific		24.98	25.37	1.00	0.04%	0.04%	3.34%	3.34%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.67	0.97	0.00%	0.21%	0.21%	0.86%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.65	0.86	1.56%	1.56%	1.56%	0.00%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.96	1.00	0.00%	0.00%	0.00%	1.03%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.60	3.95	0.92	-1.25%	2.33%	3.13%	3.67%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		30.09	50.00	0.80	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		21.82	21.50	0.86	7.23%	7.23%	13.16%	13.16%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	0.70	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		517.18	181.00	10.74	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
<b>Australia</b>												
A2 Milk Company Limited			9.60	0.98	-1.64%	0.95%	12.15%	4.23%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			37.94	0.79	-3.71%	-4.39%	2.35%	4.40%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.30	0.68	0.85%	-6.64%	-4.38%	0.61%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			55.68	0.86	-3.50%	-1.47%	6.26%	22.40%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.72	0.21	-4.64%	-16.76%	-20.88%	-1.37%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.82	0.29	-2.43%	-2.15%	-2.15%	4.44%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			24.90	0.75	-0.40%	-0.80%	11.51%	8.45%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			171.91	0.60	-1.19%	-3.79%	-9.45%	7.06%	-3.79%	-9.66%	4.78%	37.08%
CSL			142.86	0.80	-1.64%	-1.55%	-21.38%	-17.25%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			19.00	0.55	-2.96%	-10.12%	-12.20%	-13.68%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.26	0.89	-3.77%	13.33%	13.33%	24.39%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.20	0.47	-5.16%	-3.24%	-4.02%	-5.16%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			191.53	0.35	-2.51%	-7.53%	-10.43%	-5.74%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			1.94	0.07	-2.02%	-3.48%	-1.77%	-5.37%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			46.68	0.86	-2.02%	-4.93%	6.26%	10.33%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			171.86	0.86	-6.31%	-1.77%	-0.01%	14.42%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			11.83	0.63	-1.33%	-2.07%	6.38%	2.96%	-8.08%	15.85%	5.41%	28.69%
Pilbara Minerals Ltd			4.74	0.88	-1.25%	-2.27%	9.47%	12.32%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			21.56	0.53	-0.19%	-1.51%	9.16%	8.40%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			162.70	0.90	-1.61%	0.02%	2.05%	10.82%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			36.34	0.29	0.97%	2.28%	1.76%	1.11%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			7.25	0.70	-0.41%	6.30%	2.98%	17.50%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.00	0.00	0.00%	-4.76%	-6.54%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			13.99	0.00	-2.78%	-5.41%	-16.23%	-20.74%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			14.35	0.68	-0.83%	0.99%	3.09%	0.99%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited			5.18	0.94	-0.58%	1.77%	5.07%	6.37%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			4.24	0.60	-5.99%	-8.62%	-17.83%	-19.08%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			41.13	0.87	-1.60%	-4.24%	3.11%	6.55%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			10.72	0.00	-5.30%	-17.79%	-20.00%	-14.72%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			35.94	0.91	-2.60%	0.87%	15.19%	22.33%	10.04%	-14.18%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*	AUD \$	29.22	0.68	-0.78%	-1.06%	-1.19%	-4.24%	2.39%	2.34%	8.53%	27.51%	
Vanguard International Share*	AUD \$	3.98	0.70	0.00%	-1.06%	-1.21%	-4.57%	2.44%	4.93%	8.33%	26.34%	