

 	52 week high (green = 1), low (red = 0) or shaded in-between
 %	2 standard deviation move up (5%)
 %	1 standard deviation move up (33%)
 %	1 standard deviation move down (33%)
 %	2 standard deviation move down (5%)

KFM Daily Market Report

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		25-Feb-26	wk	Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.19%	0.19	0.00%	-0.24%	0.11%	0.66%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.30%	0.00	0.00%	-0.19%	0.13%	0.53%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.58%		0.00%	0.03%	0.18%	0.31%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.37%		0.00%	0.00%	-0.01%	-2.63%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.72%		0.00%	0.00%	0.02%	-1.43%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.76%		0.00%	0.00%	-0.02%	-1.47%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.05%		0.00%	0.00%	-0.01%	-1.38%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.46%		0.00%	0.00%	0.00%	-1.41%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
Ten year Government Bond yields											
United States		4.05%	0.16	0.02%	-0.03%	-0.19%	-0.12%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.32%	0.02	0.01%	-0.06%	-0.23%	-0.16%	-0.22%	0.21%	4.48%	4.57%
Australia		4.72%	0.81	0.03%	0.00%	-0.09%	-0.02%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.36%	0.50	0.02%	0.00%	-0.27%	-0.03%	0.21%	-0.34%	4.40%	4.41%
France		3.26%	0.24	-0.01%	-0.06%	-0.17%	-0.31%	0.03%	0.25%	3.56%	3.20%
Japan		2.14%	0.82	0.05%	-0.01%	-0.10%	0.07%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.85%		0.00%	0.00%	0.25%	0.25%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index											
Latest 12 mth % change											
4.10%											
Currencies											
Percentage changes											
PGK/USD		0.2327	0.00	-0.04%	-0.13%	-0.51%	-0.98%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3272	0.00	-0.67%	-0.79%	-2.01%	-6.94%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1721	0.10	-0.29%	0.12%	1.59%	-1.49%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3889	0.08	-0.38%	0.08%	0.21%	-4.54%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.20	0.61	0.22%	1.17%	1.34%	-1.66%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.7113	0.99	0.65%	0.67%	1.53%	6.39%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		155.55	0.80	0.26%	1.32%	1.85%	-0.70%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1803	0.88	0.19%	-0.32%	-1.61%	0.59%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3524	0.75	0.24%	-0.23%	-2.04%	0.51%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
Percentage changes											
KSi Index		7,357.18	0.70	0.24%	0.29%	4.95%	3.41%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,415.79	0.99	0.00%	0.00%	1.26%	0.48%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,359.02	0.98	1.24%	1.30%	1.17%	3.77%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,617.44	1.00	1.14%	1.38%	3.03%	5.18%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		5,210.20	1.00	1.12%	1.72%	6.99%	8.66%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,856.10	1.00	1.18%	1.53%	4.19%	6.18%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		124,602.40	1.00	1.24%	1.70%	4.61%	6.61%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		11,634.30	0.82	0.87%	0.42%	-3.85%	-0.84%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,727.30	0.79	1.73%	0.96%	-6.46%	-1.04%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		9,128.29	1.00	1.17%	1.35%	2.18%	4.75%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		123,771.66	1.00	1.23%	1.52%	2.54%	5.13%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		9,066.11	1.00	1.20%	1.33%	1.88%	4.45%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		9,645.20	1.00	0.86%	5.40%	4.40%	14.43%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		24,843.70	1.00	2.68%	5.96%	4.19%	16.98%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,649.80	0.90	0.30%	2.37%	1.96%	2.65%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,675.70	0.15	-0.38%	-8.01%	-8.04%	-7.66%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,653.50	0.83	5.67%	4.29%	8.64%	9.07%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		29,364.40	0.01	0.36%	-1.72%	-14.54%	-12.88%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,986.50	0.96	0.58%	1.21%	9.12%	7.37%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,698.80	0.07	5.88%	-3.42%	-16.55%	-21.51%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,665.20	0.12	-1.47%	0.31%	-3.06%	-4.37%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,057.10	0.86	-0.70%	-0.71%	3.30%	4.13%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,673.60	0.35	0.08%	-5.01%	-5.38%	-7.98%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		11,138.30	0.96	0.58%	1.21%	9.12%	7.37%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		49,482.15	0.94	0.63%	-0.36%	0.95%	2.95%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,946.13	0.98	0.81%	0.94%	-0.46%	1.47%	2.35%	7.79%	16.39%	23.31%
NASDAQ		23,152.08	0.91	1.26%	1.75%	-2.96%	-0.39%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		34,127.33	1.00	0.46%	2.21%	2.87%	7.61%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,806.41	1.00	1.18%	1.13%	6.42%	8.81%	6.21%	6.73%	21.51%	5.69%
DAX		25,175.94	0.96	0.76%	-0.40%	1.42%	2.80%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,559.07	1.00	0.47%	1.54%	6.10%	5.03%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		58,583.12	1.00	2.20%	2.52%	9.79%	16.38%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,765.72	0.85	0.66%	0.22%	-3.81%	4.43%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,147.23	0.98	0.72%	1.60%	-0.10%	4.49%	2.22%	12.73%	18.41%	12.67%
Sensex		82,276.07	0.73	0.06%	-1.74%	-0.08%	-3.46%	6.17%	-3.99%	9.06%	8.17%

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 %	2 standard deviation move up (5%)
 %	1 standard deviation move up (33%)
 %	1 standard deviation move down (33%)
 %	2 standard deviation move down (5%)

27-Feb-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024		
		25-Feb-26	wk	Day	Week	Month	YTD						
Indices													
	MSCI World USD Index	4,578.08	1.00	0.83%	1.56%	0.38%	3.33%	2.87%	6.96%	19.49%	17.00%		
	MSCI World Net TR USD Index	14,697.12	1.00	0.83%	1.59%	0.46%	3.46%	3.12%	7.27%	21.09%	18.67%		
	MSCI ACWI-ex-Australia TR AUD Index	23,419.26	0.78	0.01%	0.63%	-1.67%	-3.11%	2.55%	6.14%	12.53%	31.18%		
	MSCI ACWI Net TR USD Index	584.25	1.00	0.91%	1.85%	1.06%	4.73%	3.29%	7.62%	22.34%	17.49%		
	MSCI ACWI Minimum Volatility USD	2,751.45	1.00	0.11%	0.43%	2.35%	4.10%	-0.21%	0.51%	8.51%	9.19%		
	MSCI EM Asia Net TR USD Index	1,038.98	1.00	1.59%	3.98%	6.58%	15.03%	4.54%	10.93%	32.11%	11.96%		
	MSCI EM Net TR USD Index	881.99	1.00	1.44%	3.80%	5.65%	15.07%	4.73%	10.64%	33.57%	7.50%		
	VIX Volatility S&P500	17.93	0.11	-8.29%	-8.61%	9.66%	19.93%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities													
	Light Crude WTI Futures	US\$/bbl	65.42	0.51	-0.32%	0.35%	3.50%	13.93%	-7.94%	-4.21%	-19.94%	0.10%	
	Brent Crude	US\$/bbl	70.85	0.60	0.11%	0.81%	3.11%	16.43%	-9.21%	-0.87%	-18.48%	-3.12%	
	Gold	US\$/oz	5,226.20	0.95	0.96%	4.33%	-2.13%	20.39%	12.08%	17.10%	64.37%	27.47%	
	Silver	US\$/oz	91.63	0.72	3.97%	18.08%	-19.29%	29.78%	51.38%	28.94%	141.44%	21.41%	
	Copper	US\$/lb	6.05	0.92	0.89%	3.10%	2.03%	6.39%	17.00%	-4.45%	41.12%	3.50%	
	Iron Ore	US\$/mt	98.69	0.58	-1.73%	-1.73%	-4.71%	-4.75%	5.20%	11.29%	11.16%	-28.48%	
	Malaysian Palm Oil* RM/tn		4,018.00	0.26	0.02%	0.12%	-4.29%	0.50%	-7.13%	8.77%	-17.75%	32.74%	
	LNG *Jap/Korea	US\$/mmBtu	10.60	0.23	0.71%	1.92%	-6.16%	10.31%	-13.08%	-15.81%	-32.55%	23.61%	
	ICCO Cocoa	US\$/mt	2,957.00	0.00	-1.33%	-8.34%	-28.75%	-51.24%	-10.13%	-27.86%	-48.05%	178.24%	
	ICO Coffee	US cents/lb	288.30	0.05	0.02%	0.26%	-17.86%	-17.33%	-6.96%	22.20%	9.07%	69.81%	
Equities													
Domestic													
		PGK			Arbitrage				PNGX				
	Bank South Pacific		27.17	25.36	1.00	1.00%	1.44%	3.30%	3.30%	4.25%	3.06%	23.37%	45.26%
	Credit Corporation			4.66	0.98	0.00%	0.00%	0.87%	0.65%	-0.43%	0.87%	71.48%	35.00%
	City Pharmacy			0.64	0.83	0.00%	0.00%	6.67%	-1.54%	62.50%	-42.03%	-5.80%	-12.66%
	Kina Asset Management Limited			1.96	1.00	0.00%	0.00%	1.03%	1.03%	3.19%	4.44%	21.25%	77.78%
	Kina Securities Limited		3.77	3.86	0.78	0.00%	0.26%	1.31%	1.31%	0.26%	2.70%	17.23%	30.00%
	Steamship Trading Company		32.09	50.00	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%	
	Santos Limited		20.84	20.05	0.44	0.25%	0.25%	8.38%	5.53%	-9.52%	0.00%	-3.11%	1.98%
	NGP Agmark Limited			1.35	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
	Newmont Corporation		534.72	181.00	0.74	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
Australia													
	A2 Milk Company Limited			9.51	1.10	0.63%	-1.86%	14.03%	3.26%	6.72%	7.74%	59.34%	35.68%
	ANZ Banking Group Limited			39.68	0.92	0.48%	1.15%	9.01%	9.19%	9.42%	13.89%	27.33%	10.11%
	BSP Financial Group			8.89	0.95	1.48%	4.47%	2.30%	7.76%	8.84%	-4.53%	19.91%	26.94%
	BHP Billiton Limited			56.51	1.00	3.21%	8.07%	11.68%	24.23%	6.96%	15.73%	15.02%	-21.54%
	Bougainville Copper Limited			0.87	0.28	13.07%	13.07%	-24.78%	18.49%	-22.34%	80.77%	73.81%	23.53%
	Bank of Queensland			6.97	0.38	0.29%	0.14%	2.95%	6.74%	-9.93%	-6.81%	-2.54%	10.20%
	Brambles Limited			25.10	0.78	1.05%	6.81%	9.56%	9.32%	-7.42%	5.89%	19.33%	41.47%
	Commonwealth Bank of Australia			178.68	0.74	0.10%	1.02%	18.83%	11.28%	-3.79%	-9.66%	4.78%	37.08%
	CSL			145.11	0.00	0.08%	-5.00%	-19.47%	-15.95%	-12.89%	-17.24%	-38.69%	-1.77%
	Fortescue Mining			21.14	0.79	4.65%	4.65%	-2.27%	-3.95%	17.83%	22.25%	20.60%	-37.11%
	Horizon Oil Ltd			0.23	0.79	-2.17%	-4.26%	4.65%	9.76%	-6.82%	12.82%	7.89%	22.58%
	Kina Securities Ltd			1.24	0.58	-1.59%	-0.40%	-0.40%	-1.98%	2.44%	-4.28%	10.53%	42.50%
	Macquarie Group Ltd			207.12	0.62	0.31%	-5.68%	-2.69%	1.93%	-7.35%	-4.11%	-8.32%	20.70%
	Mirvac Group			2.01	0.20	-0.99%	-1.47%	1.52%	-1.95%	-9.69%	3.18%	9.33%	-10.29%
	National Australia Bank			49.10	1.00	1.51%	4.16%	14.53%	16.05%	-4.17%	12.17%	14.04%	20.85%
	Newmont Corporation			174.96	0.89	1.10%	0.64%	-4.80%	16.48%	16.24%	48.00%	152.27%	-2.55%
	Origin Energy Ltd			12.08	0.71	-0.25%	1.26%	2.20%	5.13%	-8.08%	15.85%	5.41%	28.69%
	Pilbara Minerals Ltd			4.85	0.94	2.75%	9.73%	0.83%	14.93%	67.46%	88.76%	92.69%	-44.56%
	Qbe Insurance Group Ltd			21.89	0.60	0.09%	11.00%	11.40%	10.06%	-3.40%	-11.97%	3.59%	29.64%
	Rio Tinto Limited			162.67	0.90	2.10%	-1.53%	5.07%	10.80%	20.31%	13.91%	25.00%	-13.42%
	ResMed Inc			35.53	0.22	-2.74%	-1.20%	-3.50%	-1.14%	-12.41%	4.27%	-2.26%	44.54%
	Santos Limited			6.82	0.54	0.15%	2.87%	0.00%	10.53%	-8.32%	-12.14%	-7.63%	-12.11%
	Steamship Trading Company			10.50	0.10	0.00%	-1.87%	-0.10%	4.90%	-24.91%	-9.26%	-27.46%	10.40%
	Suncorp Metway Limited			14.79	0.02	0.82%	-3.21%	-10.80%	-16.20%	-12.88%	-6.25%	-7.15%	37.26%
	Transurban Group			14.21	0.62	-0.98%	0.14%	3.05%	0.00%	2.97%	-1.29%	6.12%	-2.33%
	Telstra Corporation Limited			5.09	0.87	-3.05%	2.62%	5.82%	4.52%	1.04%	-0.41%	21.45%	1.26%
	Treasury Wine Estates Limited			4.64	0.02	3.11%	-1.69%	-11.95%	-11.45%	-25.88%	-9.48%	-53.75%	5.10%
	Westpac Banking Corporation			42.95	1.00	0.70%	5.27%	10.50%	11.27%	-0.95%	15.09%	19.43%	41.14%
	Worley Limited			13.04	0.42	0.69%	0.00%	-1.14%	3.74%	-10.53%	7.42%	-8.25%	-21.53%
	Woolworths Limited			35.63	1.00	12.97%	11.55%	17.17%	21.27%	10.04%	-14.18%	-3.64%	-18.04%
International													
	Blackrock Int Equity Fund*	AUD \$	29.53	0.73	0.65%	0.63%	-1.66%	-3.22%	2.39%	2.34%	8.53%	27.51%	
	Vanguard International Share*	AUD \$	4.03	0.75	0.65%	0.63%	-1.67%	-3.55%	2.44%	4.93%	8.33%	26.34%	