

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		19-Feb-26	wk	Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
				Change to today's price from closing prices of prior period							
7 days	C-bill auctions on Thursday, reported on Friday	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.19%	0.19	-0.24%	-0.24%	0.11%	0.66%	-3.30%	0.00%	4.53%	5.74%
273 days	reported Thursday/Friday	5.30%	0.00	-0.19%	-0.19%	0.13%	0.53%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.58%		0.03%	0.03%	0.18%	0.31%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.37%		0.00%	-0.01%	-0.01%	-2.63%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.72%		0.00%	0.02%	0.02%	-1.43%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.76%		0.00%	-0.02%	-0.02%	-1.47%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.05%		0.00%	-0.01%	-0.01%	-1.38%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.46%		0.00%	0.00%	0.00%	0.00%	-1.41%	-0.73%	8.87%	0.00%
		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Kina Facility Rate											
Ten year Government Bond yields											
United States		4.07%	0.18	-0.02%	-0.03%	-0.18%	-0.10%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.37%	0.06	-0.01%	-0.08%	-0.11%	-0.11%	-0.22%	0.21%	4.48%	4.57%
Australia		4.78%	0.89	0.06%	-0.02%	-0.01%	0.04%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.39%	0.54	0.02%	-0.13%	-0.18%	-0.01%	0.21%	-0.34%	4.40%	4.41%
France		3.32%	0.37	0.00%	-0.05%	-0.20%	-0.25%	0.03%	0.25%	3.56%	3.20%
Japan		2.15%	0.83	0.00%	-0.09%	-0.10%	0.08%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.85%		0.00%	0.00%	0.25%	0.25%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index	Latest 12 mth % change	4.10%						2.10%	1.90%	4.70%	0.70%
Currencies											
PGK/USD		0.2330	0.00	0.00%	-0.13%	-0.47%	-0.85%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3303	0.03	0.15%	0.82%	-4.04%	-6.06%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1728	0.13	0.52%	0.88%	-0.92%	-1.09%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3903	0.10	0.44%	1.17%	-2.35%	-4.20%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.18	0.60	1.12%	1.32%	-2.64%	-1.71%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.7055	0.94	-0.16%	-0.95%	3.70%	5.52%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		155.27	0.79	1.13%	1.44%	-2.19%	-0.87%	5.61%	3.04%	10.57%	10.57%
EUR/USD		1.1792	0.87	-0.41%	-0.61%	0.86%	0.49%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3488	0.72	-0.49%	-0.97%	0.46%	0.25%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
KSi Index		7,337.45	0.68	0.02%	0.02%	4.66%	3.13%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,415.79	0.99	0.00%	-0.18%	1.26%	0.48%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,316.62	0.96	0.84%	0.38%	1.57%	3.30%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,582.54	1.00	0.91%	0.55%	3.56%	4.69%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		5,174.40	1.00	1.02%	0.86%	7.51%	7.91%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,807.30	1.00	0.97%	0.55%	4.76%	5.60%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		123,706.80	1.00	0.97%	0.76%	5.01%	5.84%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		11,650.50	0.82	0.56%	0.55%	-3.48%	-0.70%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,710.80	0.77	0.52%	-0.18%	-6.46%	-1.47%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		9,086.17	1.00	0.88%	0.47%	2.68%	4.27%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		122,988.67	1.00	0.88%	0.64%	2.87%	4.46%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		9,024.71	0.99	0.87%	0.47%	2.34%	3.97%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		9,498.40	1.00	3.80%	2.09%	5.95%	12.69%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		23,757.80	0.97	1.33%	-0.67%	3.82%	11.86%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,532.20	0.82	0.98%	1.81%	0.19%	1.26%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,876.20	0.33	-2.99%	-2.08%	-3.91%	-2.62%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,091.30	0.49	-0.35%	0.03%	2.69%	4.22%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		30,393.90	0.06	1.73%	-0.78%	-11.71%	-9.83%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		10,009.70	1.00	1.44%	1.17%	9.38%	7.62%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,783.50	0.11	1.39%	3.63%	-11.77%	-17.59%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,697.30	0.21	2.25%	3.15%	-0.32%	-2.53%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,160.20	0.92	0.31%	3.70%	4.40%	5.20%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,718.50	0.45	-2.46%	-0.08%	-4.18%	-5.51%	-2.38%	0.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		11,164.20	1.00	1.44%	1.17%	9.38%	7.62%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		49,395.16	0.94	-0.54%	-0.11%	0.02%	2.77%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,861.89	0.94	-0.28%	0.43%	-0.74%	0.24%	2.35%	7.79%	16.39%	23.31%
NASDAQ		22,682.73	0.85	-0.31%	0.38%	-3.21%	-2.41%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		33,594.98	1.00	0.61%	3.48%	1.79%	5.94%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,627.04	0.98	-0.55%	2.16%	4.70%	7.00%	6.21%	6.73%	21.51%	5.69%
DAX		25,043.57	0.93	-0.93%	0.77%	0.75%	2.26%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,398.78	0.98	-0.36%	0.70%	3.07%	3.06%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		57,467.83	0.99	0.57%	-0.30%	7.04%	14.16%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,705.94	0.84	0.00%	-1.21%	0.29%	4.20%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,082.07	0.92	0.00%	-1.26%	-0.98%	2.85%	2.22%	12.73%	18.41%	12.67%
Sensex		82,498.14	0.74	-1.48%	-1.41%	0.23%	-3.19%	6.17%	-3.99%	9.06%	8.17%

Shading Key:

■	52 week high (green = 1), low (red = 0) or shaded in-between
■	2 standard deviation move up (5%)
■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

20-Feb-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 19-Feb-26	52 wk	Movement for the period				YTD	Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month							
Indices												
MSCI World USD Index	4,528.33	0.97	0.45%	-0.89%	1.31%	2.21%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	14,535.73	0.97	0.47%	-0.84%	1.39%	2.32%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	23,334.38	0.77	0.26%	-0.15%	-2.87%	-3.46%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	576.37	0.98	0.48%	-0.75%	1.88%	3.32%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,739.44	0.98	-0.01%	0.01%	2.92%	3.65%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	1,004.28	1.00	0.51%	0.33%	6.01%	11.19%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	853.94	1.00	0.50%	-0.06%	5.65%	11.41%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	20.23	0.17	3.11%	-2.83%	29.35%	35.32%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	66.43	0.56	1.90%	5.71%	11.91%	15.69%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	71.66	0.64	1.96%	5.91%	11.20%	17.76%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,997.40	0.86	-0.24%	0.99%	1.71%	15.12%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	77.63	0.56	0.05%	2.58%	-19.44%	9.96%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.80	0.80	-1.10%	0.22%	0.34%	2.05%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	100.43	0.67	0.00%	0.11%	-2.93%	-3.07%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,093.00	0.32	1.99%	2.89%	-1.18%	2.38%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	10.78	0.26	3.70%	-2.04%	-3.92%	12.23%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	2,968.00	0.00	-8.00%	-18.28%	-33.59%	-51.06%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	287.40	0.05	-0.05%	-4.09%	-17.34%	-17.59%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
	PGK	Arbitrage	PNGX									
Bank South Pacific		25.83	25.05	1.00	0.20%	0.20%	2.04%	2.04%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.98	0.00%	-0.21%	0.87%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.64	0.83	0.00%	0.00%	6.67%	-1.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.96	1.00	0.00%	0.00%	1.03%	1.03%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.75	3.85	0.78	0.00%	0.00%	0.52%	1.05%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		32.36	50.00	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		21.19	20.00	0.43	0.00%	0.00%	8.11%	5.26%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		533.61	181.00	19.74	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
Australia												
A2 Milk Company Limited			9.63	-1.20	-0.62%	12.37%	12.90%	4.56%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			40.07	0.94	2.14%	-0.69%	10.08%	10.26%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.53	0.79	0.24%	0.12%	-1.95%	3.39%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			53.23	1.00	1.80%	2.19%	10.71%	17.01%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.76	0.23	-1.31%	9.42%	-31.36%	3.42%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			7.00	0.39	0.57%	-1.55%	3.40%	7.20%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			24.38	0.68	3.74%	6.05%	6.05%	6.18%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			178.19	0.73	0.74%	-0.31%	18.31%	10.97%	-3.79%	-9.66%	4.78%	37.08%
CSL			154.19	0.03	0.95%	1.31%	-13.58%	-10.69%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			20.31	0.70	0.54%	-6.10%	-5.45%	-7.72%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.23	0.86	-2.13%	0.00%	6.98%	12.20%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.24	0.59	0.00%	1.22%	0.00%	-1.59%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			223.00	0.85	1.55%	2.22%	5.75%	9.74%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			2.00	0.18	-1.96%	3.63%	-0.50%	-2.44%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			48.28	1.00	2.42%	3.74%	13.79%	14.11%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			176.25	0.90	1.38%	2.20%	2.52%	17.34%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			12.14	0.72	1.76%	5.57%	2.88%	5.66%	-8.08%	15.85%	5.41%	28.69%
Pilbara Minerals Ltd			4.38	0.82	-0.90%	-1.13%	-13.10%	3.79%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			20.06	0.24	1.72%	2.50%	0.45%	0.85%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			168.55	0.98	2.03%	-0.15%	11.61%	14.80%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			36.51	0.30	1.53%	1.90%	-5.02%	1.59%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			7.00	0.61	5.58%	2.64%	9.72%	13.45%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.69	0.14	-0.09%	-0.09%	1.81%	6.79%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			15.25	0.00	-0.20%	-4.21%	-9.12%	-13.60%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			13.88	0.49	-2.18%	0.14%	0.51%	-2.32%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited			5.14	1.00	3.63%	5.33%	8.90%	5.54%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			4.72	0.00	0.00%	-10.78%	-14.34%	-9.92%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			41.89	1.00	2.67%	2.17%	7.66%	8.52%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			13.33	0.46	2.22%	-2.42%	3.82%	6.05%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			31.96	0.79	0.06%	-0.78%	3.90%	8.78%	10.04%	-14.18%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$		29.45	0.72	0.34%	-0.06%	-2.78%	-3.50%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*	AUD \$		4.02	0.74	0.34%	-0.07%	-2.80%	-3.83%	2.44%	4.93%	8.33%	26.34%

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