

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

KFM Daily Market Report

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		16-Feb-26	wk	Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.43%	0.26	0.00%	0.15%	0.48%	0.90%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.49%	0.00	0.00%	0.08%	0.38%	0.72%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.55%		0.00%	0.05%	0.18%	0.28%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.38%		0.00%	0.00%	-2.62%	-2.62%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.70%		0.00%	0.00%	-1.45%	-1.45%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.78%		0.00%	0.00%	-1.45%	-1.45%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.06%		0.00%	0.00%	-1.37%	-1.37%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.46%		0.00%	0.00%	-1.41%	-1.41%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
Ten year Government Bond yields											
United States		4.05%	0.15	0.00%	-0.15%	-0.17%	-0.12%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.40%	0.13	-0.02%	-0.13%	-0.02%	-0.08%	-0.22%	0.21%	4.48%	4.57%
Australia		4.71%	0.80	-0.04%	-0.16%	-0.03%	-0.03%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.44%	0.60	-0.03%	-0.09%	-0.05%	0.04%	0.21%	-0.34%	4.40%	4.41%
France		3.34%	0.43	0.00%	-0.10%	-0.16%	-0.22%	0.03%	0.25%	3.56%	3.20%
Japan		2.21%	0.88	-0.01%	-0.08%	-0.05%	0.15%	0.42%	0.22%	2.07%	1.10%
Australia RBA Cash Rate											
Latest 12 mth % change											
4.70%											
Currencies											
Percentage changes											
PGK/USD		0.2331	0.00	-0.04%	-0.13%	-0.51%	-0.81%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3289	0.02	-0.30%	-0.90%	-6.00%	-6.46%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1709	0.06	-0.29%	-0.29%	-2.29%	-2.18%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3862	0.03	-0.21%	-0.36%	-4.81%	-5.20%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		35.72	0.40	-0.11%	-2.19%	-3.46%	-2.96%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.7088	0.97	0.25%	0.78%	5.84%	6.01%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		153.22	0.68	-0.08%	-2.07%	-2.96%	-2.18%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1865	0.92	0.03%	0.17%	2.03%	1.12%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3640	0.84	0.25%	0.13%	1.81%	1.37%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
Percentage changes											
KSi Index		7,335.96	0.68	0.00%	2.90%	4.63%	3.11%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,415.79	0.99	0.00%	0.00%	0.66%	0.48%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,163.82	0.88	0.27%	0.36%	-0.34%	1.61%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,456.22	0.91	0.13%	0.90%	1.50%	2.95%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		5,075.40	0.95	-0.29%	2.17%	4.84%	5.85%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,661.20	0.93	-0.04%	1.21%	2.59%	3.85%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		121,400.90	0.94	-0.04%	1.23%	2.61%	3.87%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		11,450.90	0.76	1.27%	-1.02%	-4.92%	-2.40%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,655.00	0.73	1.19%	-1.18%	-7.72%	-2.96%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,937.10	0.91	0.22%	0.76%	0.71%	2.56%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		120,769.73	0.94	0.22%	0.77%	0.72%	2.58%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,875.98	0.90	0.25%	0.66%	0.38%	2.26%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		9,133.00	0.88	0.17%	-1.40%	5.54%	8.36%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		23,191.30	0.91	-1.04%	1.00%	1.01%	9.20%	12.88%	18.65%	31.71%	-11.27%
S&P/ASX 200 Industrials		8,427.50	0.74	1.41%	1.03%	-1.77%	0.02%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,928.30	0.38	1.64%	-1.03%	-2.67%	-1.31%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		12,070.80	0.48	0.27%	1.35%	2.74%	4.05%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		29,709.30	0.02	1.07%	-12.19%	-12.80%	-11.86%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,805.70	0.95	-0.05%	4.07%	6.27%	5.43%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,726.30	0.07	5.65%	-3.23%	-16.20%	-20.24%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,653.50	0.08	1.24%	-0.30%	-3.57%	-5.04%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		10,042.70	0.85	-0.85%	7.12%	7.84%	3.98%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,754.20	0.54	0.99%	0.08%	-3.53%	-3.55%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,936.70	0.95	-0.05%	4.07%	6.27%	5.43%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		49,500.93	0.95	0.00%	-1.27%	0.29%	2.99%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,836.17	0.93	0.00%	-1.85%	-1.50%	-0.14%	2.35%	7.79%	16.39%	23.31%
NASDAQ		22,546.67	0.84	0.00%	-2.98%	-4.12%	-2.99%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		33,073.71	0.98	0.00%	0.15%	-0.05%	4.29%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,473.69	1.00	0.26%	0.84%	2.73%	5.46%	6.21%	6.73%	21.51%	5.69%
DAX		24,800.91	0.89	-0.46%	-0.86%	-0.63%	1.27%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,316.50	0.97	0.06%	-0.08%	2.52%	2.05%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		56,806.41	0.97	-0.24%	0.79%	6.01%	12.85%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,705.94	0.84	0.52%	-1.19%	0.53%	4.20%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,082.07	0.92	0.00%	-0.99%	-0.78%	2.85%	2.22%	12.73%	18.41%	12.67%
Sensex		83,277.15	0.81	0.79%	-0.94%	0.04%	-2.28%	6.17%	-3.99%	9.06%	8.17%

Shading Key:

█	52 week high (green = 1), low (red = 0) or shaded in-between
█	2 standard deviation move up (5%)
█	1 standard deviation move up (33%)
█	1 standard deviation move down (33%)
█	2 standard deviation move down (5%)

17-Feb-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 16-Feb-26	52 wk	Movement for the period				YTD	Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month	YTD						
Indices												
MSCI World USD Index	4,508.07	0.95	-0.04%	-0.46%	-0.16%	1.75%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	14,466.19	0.95	-0.04%	-0.44%	-0.11%	1.83%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	23,186.39	0.74	-0.16%	-1.39%	-5.73%	-4.07%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	573.69	0.96	-0.01%	0.01%	0.47%	2.84%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,746.29	1.00	0.00%	0.58%	3.11%	3.91%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	998.73	0.99	0.24%	4.17%	4.45%	10.57%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	850.86	0.90	0.18%	3.43%	4.94%	11.00%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	21.20	0.20	2.91%	22.12%	12.53%	41.81%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	62.89	0.38	0.00%	-2.28%	5.80%	9.53%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	68.65	0.49	1.33%	-0.71%	7.10%	12.82%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	5,046.30	0.88	0.00%	-0.65%	7.90%	16.24%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	77.96	0.56	0.00%	-5.19%	-17.31%	10.43%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.86	0.83	0.00%	-1.68%	-0.73%	3.18%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	100.43	0.67	0.00%	0.78%	-5.16%	-3.07%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,013.00	0.25	1.59%	-2.12%	-0.47%	0.38%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	10.99	0.31	0.00%	-0.47%	-1.45%	14.45%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	3,581.00	0.00	0.00%	-12.70%	-29.45%	-40.96%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	300.05	0.13	0.00%	0.07%	-15.55%	-13.96%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
	PGK	Arbitrage	PNGX	Percentage changes								
Bank South Pacific		25.90	25.00	1.00	0.00%	0.00%	1.83%	1.83%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.98	0.00%	0.00%	0.87%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.64	0.83	0.00%	0.00%	-1.54%	-1.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.96	1.00	0.00%	0.00%	1.03%	1.03%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.77	3.85	0.78	0.00%	0.52%	1.05%	1.05%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		32.53	50.00	0.80	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		20.37	20.00	0.43	0.00%	5.26%	8.11%	5.26%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		527.85	181.00	10.74	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
Australia												
A2 Milk Company Limited		9.10	1.37	6.81%	7.95%	9.64%	-1.19%	6.72%	7.74%	59.34%	35.68%	
ANZ Banking Group Limited		39.63	0.91	-3.08%	5.31%	6.05%	9.05%	9.42%	13.89%	27.33%	10.11%	
BSP Financial Group		8.52	0.79	0.59%	0.24%	-2.18%	3.27%	8.84%	-4.53%	19.91%	26.94%	
BHP Billiton Limited		50.36	0.89	-1.51%	1.27%	3.30%	10.71%	6.96%	15.73%	15.02%	-21.54%	
Bougainville Copper Limited		0.79	0.24	17.04%	4.64%	-31.30%	8.22%	-22.34%	80.77%	73.81%	23.53%	
Bank of Queensland		6.93	0.35	-0.86%	-0.43%	6.13%	6.13%	-9.93%	-6.81%	-2.54%	10.20%	
Brambles Limited		23.62	0.58	1.37%	1.99%	0.90%	2.87%	-7.42%	5.89%	19.33%	41.47%	
Commonwealth Bank of Australia		178.28	0.73	1.18%	11.50%	16.33%	11.03%	-3.79%	-9.66%	4.78%	37.08%	
CSL		152.17	0.02	1.44%	-15.63%	-13.78%	-11.86%	-12.89%	-17.24%	-38.69%	-1.77%	
Fortescue Mining		20.21	0.68	-4.71%	-7.21%	-9.74%	-8.18%	17.83%	22.25%	20.60%	-37.11%	
Horizon Oil Ltd		0.24	0.93	2.17%	4.44%	11.90%	14.63%	-6.82%	12.82%	7.89%	22.58%	
Kina Securities Ltd		1.24	0.59	0.00%	0.00%	2.48%	-1.59%	2.44%	-4.28%	10.53%	42.50%	
Macquarie Group Ltd		217.01	0.73	0.39%	1.93%	2.94%	6.80%	-7.35%	-4.11%	-8.32%	20.70%	
Mirvac Group		1.94	0.07	1.84%	-1.27%	-4.90%	-5.37%	-9.69%	3.18%	9.33%	-10.29%	
National Australia Bank		45.54	0.93	-1.02%	3.52%	7.86%	7.63%	-4.17%	12.17%	14.04%	20.85%	
Newmont Corporation		173.61	0.88	2.65%	5.27%	1.15%	15.59%	16.24%	48.00%	152.27%	-2.55%	
Origin Energy Ltd		11.84	0.64	-1.99%	6.38%	7.15%	3.05%	-8.08%	15.85%	5.41%	28.69%	
Pilbara Minerals Ltd		4.31	0.80	1.89%	3.36%	-7.91%	2.13%	67.46%	88.76%	92.69%	-44.56%	
Qbe Insurance Group Ltd		19.57	0.14	0.46%	-3.97%	-1.41%	-1.61%	-3.40%	-11.97%	3.59%	29.64%	
Rio Tinto Limited		162.75	0.90	-4.12%	1.48%	8.95%	10.85%	20.31%	13.91%	25.00%	-13.42%	
ResMed Inc		34.91	0.17	2.17%	-9.21%	-9.09%	-2.87%	-12.41%	4.27%	-2.26%	44.54%	
Santos Limited		6.70	0.50	0.00%	-3.60%	9.12%	8.59%	-8.32%	-12.14%	-7.63%	-12.11%	
Steamship Trading Company		10.70	0.14	0.00%	0.00%	7.00%	6.89%	-24.91%	-9.26%	-27.46%	10.40%	
Suncorp Metway Limited		15.95	0.01	0.06%	-4.83%	-4.83%	-9.63%	-12.88%	-6.25%	-7.15%	37.26%	
Transurban Group		14.07	0.57	0.50%	2.10%	2.18%	-0.99%	2.97%	-1.29%	6.12%	-2.33%	
Telstra Corporation Limited		4.95	0.87	0.20%	1.43%	3.56%	1.64%	1.04%	-0.41%	21.45%	1.26%	
Treasury Wine Estates Limited		4.97	0.01	-5.15%	-3.87%	-10.13%	-5.15%	-25.88%	-9.48%	-53.75%	5.10%	
Westpac Banking Corporation		40.61	0.97	0.22%	1.50%	4.21%	5.21%	-0.95%	15.09%	19.43%	41.14%	
Worley Limited		13.15	0.42	0.92%	0.08%	0.31%	4.61%	-10.53%	7.42%	-8.25%	-21.53%	
Woolworths Limited		31.96	0.79	0.06%	1.01%	4.92%	8.78%	10.04%	-14.18%	-3.64%	-18.04%	
International												
Blackrock Int Equity Fund*	AUD \$	29.29	0.69	0.94%	-1.23%	-5.57%	-4.03%	2.39%	2.34%	8.53%	27.51%	
Vanguard International Share*	AUD \$	3.99	0.71	0.94%	-1.23%	-5.58%	-4.35%	2.44%	4.93%	8.33%	26.34%	