

<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	1 standard deviation move up (33%)
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	1 standard deviation move down (33%)
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

**KFM Daily Market Report**

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		09-Feb-26	wk	Day	Week	Month	YTD				
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.28%	0.22	0.00%	0.08%	0.72%	0.75%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.41%	0.00	0.00%	0.12%	0.67%	0.64%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.50%		0.00%	0.03%	0.17%	0.23%	-2.79%	-0.20%	5.27%	8.66%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.38%		0.00%	0.00%	-2.62%	-2.62%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.70%		0.00%	0.00%	-1.45%	-1.45%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.78%		0.00%	0.00%	-1.45%	-1.45%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.06%		0.00%	0.00%	-1.37%	-1.37%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.46%		0.00%	0.00%	-1.41%	-1.41%	-0.73%	9.60%	8.87%	0.00%
<b>Kina Facility Rate</b>											
<b>Ten year Government Bond yields</b>											
United States		4.20%	0.38	0.00%	-0.08%	0.03%	0.04%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.53%	0.41	0.01%	0.02%	0.15%	0.05%	-0.22%	0.21%	4.48%	4.57%
Australia		4.87%	1.00	0.04%	0.07%	0.16%	0.13%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.53%	0.72	0.00%	-0.09%	0.13%	0.14%	0.21%	-0.34%	4.40%	4.41%
France		3.44%	0.64	0.00%	-0.01%	-0.06%	-0.12%	0.03%	0.25%	3.56%	3.20%
Japan		2.29%	0.94	0.06%	0.05%	0.19%	0.22%	0.42%	0.22%	2.07%	1.10%
<b>Australia RBA Cash Rate</b>											
Latest 12 mth % change											
4.70%											
<b>PNG CPI Index</b>											
<b>Currencies</b>											
Percentage changes											
PGK/USD		0.2334	0.00	-0.04%	-0.13%	-0.51%	-0.68%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3319	0.02	-1.04%	-1.63%	-5.25%	-5.60%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1714	0.07	-0.35%	0.23%	-1.89%	-1.89%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3876	0.05	-0.69%	-0.44%	-5.02%	-4.86%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.52	0.54	-0.27%	0.86%	-1.48%	-0.79%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.7033	0.95	0.99%	1.54%	5.00%	5.19%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		156.46	0.85	-0.22%	0.98%	-0.98%	-0.11%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1845	0.91	0.38%	-0.03%	1.53%	0.95%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3622	0.85	0.33%	-0.36%	1.41%	1.24%	0.16%	-2.15%	7.19%	-1.68%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
KSi Index		7,128.94	0.50	0.19%	1.67%	1.69%	0.20%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,415.79	0.99	0.00%	0.42%	1.02%	0.48%	2.90%	-1.61%	56.23%	28.61%
<b>Australia</b>											
All Ordinaries		9,131.09	0.86	1.97%	0.69%	0.42%	1.25%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,389.68	0.87	1.68%	1.37%	1.86%	2.03%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,967.40	0.95	1.44%	2.51%	4.23%	3.60%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,557.70	0.86	1.60%	1.80%	2.89%	2.61%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		119,921.10	0.91	1.60%	1.80%	2.89%	2.60%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		11,569.40	0.80	2.18%	-1.26%	-4.10%	-1.39%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,698.80	0.76	3.60%	-2.50%	-5.47%	-1.79%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,870.10	0.87	1.85%	1.04%	1.26%	1.79%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		119,842.02	0.90	1.85%	1.04%	1.26%	1.79%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,817.36	0.87	1.89%	0.92%	0.97%	1.58%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		9,262.90	0.93	1.79%	1.38%	8.32%	9.90%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,962.80	0.89	2.99%	1.89%	4.33%	8.12%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,341.80	0.68	1.81%	-0.07%	-2.06%	-1.00%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,969.10	0.42	1.70%	0.63%	-1.72%	-0.29%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,910.00	0.38	0.99%	1.05%	1.00%	2.66%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		33,835.00	0.06	0.59%	-0.18%	-0.89%	0.38%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,422.00	0.77	1.23%	2.64%	3.04%	1.30%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,783.90	0.04	3.31%	-7.96%	-17.14%	-17.58%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,658.40	0.10	0.88%	-3.51%	-4.66%	-4.76%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,374.90	0.48	1.24%	-3.56%	0.38%	-2.93%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,752.80	0.53	3.23%	-0.64%	-2.38%	-3.63%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,508.70	0.77	1.23%	2.64%	3.04%	1.30%	-2.86%	0.48%	7.97%	28.22%
<b>North American</b>											
DJIA		50,135.87	1.00	0.04%	1.47%	1.10%	4.31%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,964.82	0.99	0.47%	-0.17%	-0.18%	1.74%	2.35%	7.79%	16.39%	23.31%
NASDAQ		23,238.67	0.92	0.90%	-1.50%	-2.09%	-0.01%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		33,023.32	0.99	1.70%	2.61%	0.45%	4.13%	5.63%	11.79%	28.25%	17.99%
<b>Europe</b>											
FTSE		10,386.23	0.99	0.16%	0.43%	2.42%	4.58%	6.21%	6.73%	21.51%	5.69%
DAX		25,014.87	0.93	1.19%	0.88%	-1.54%	2.14%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,323.28	0.97	0.60%	1.74%	-0.42%	2.13%	3.21%	3.00%	10.42%	-2.15%
<b>Asia</b>											
Nikkei		56,363.94	1.00	3.89%	7.04%	8.52%	11.97%	12.03%	10.98%	26.18%	19.22%
Hang Seng		27,027.16	0.88	1.76%	0.94%	1.57%	5.45%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,123.09	0.96	1.41%	2.67%	-1.01%	3.89%	2.22%	12.73%	18.41%	12.67%
Sensex		84,065.75	0.87	0.58%	2.94%	0.22%	-1.36%	6.17%	-3.99%	9.06%	8.17%

**Shading Key:**

<span style="background-color: #008000; color: white;">█</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90;">█</span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; border: 1px solid black;">█</span>	1 standard deviation move up (33%)
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<span style="background-color: #FF0000; color: white;">█</span>	2 standard deviation move down (5%)

10-Feb-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 09-Feb-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			Day	Week	Month	YTD						
<b>Indices</b>												
MSCI World USD Index	4,528.99	0.98	0.00%	-0.21%	0.40%	2.23%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	14,529.42	0.98	0.00%	0.04%	0.44%	2.28%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	23,513.98	0.80	0.00%	0.03%	-4.32%	-2.71%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	573.65	0.97	0.00%	-0.13%	0.81%	2.83%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,730.46	1.00	0.23%	1.80%	2.87%	3.31%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	958.74	0.91	0.00%	-1.96%	2.52%	6.15%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	822.66	0.92	0.00%	-1.40%	3.76%	7.32%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	17.36	0.10	-2.25%	6.24%	14.81%	16.12%	-8.17%	-2.69%	-13.83%	39.36%		
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	64.36	0.46	1.27%	3.57%	8.17%	12.09%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	69.14	0.51	1.60%	4.38%	7.53%	13.62%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	5,079.40	0.89	2.00%	9.17%	10.07%	17.01%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	82.23	0.61	6.94%	6.78%	-3.36%	16.47%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.96	0.88	1.37%	2.35%	-1.14%	4.94%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	99.65	0.63	-0.94%	-3.82%	-6.48%	-3.82%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,100.00	0.33	0.44%	-1.44%	3.02%	2.55%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	11.05	0.29	-0.54%	-0.94%	14.93%	14.99%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	4,102.00	0.00	-2.26%	-2.57%	-24.64%	-32.37%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	299.85	0.12	1.11%	-10.02%	-15.78%	-14.02%	-6.96%	22.20%	9.07%	69.81%	
<b>Equities</b>												
<b>Domestic</b>												
	PGK	<b>Arbitrage</b>	<b>PNGX</b>	Percentage changes								
Bank South Pacific		25.61	25.00	1.00	1.83%	1.83%	1.83%	1.83%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.98	0.00%	0.65%	1.30%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.64	0.83	0.00%	-1.54%	-1.54%	-1.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.96	1.00	0.00%	0.00%	1.03%	1.03%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.74	3.83	0.76	0.52%	0.00%	0.52%	0.52%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		32.24	50.00	0.80	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		20.94	19.00	0.14	0.00%	2.70%	2.70%	0.00%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		496.90	181.00	12.52	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
<b>Australia</b>												
A2 Milk Company Limited			8.43	-1.41	2.18%	-1.98%	-7.77%	-8.47%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			37.63	0.90	1.68%	2.39%	4.85%	3.55%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.50	0.78	1.43%	-3.19%	1.92%	3.03%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			49.73	0.85	1.93%	0.63%	6.92%	9.32%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.76	0.23	-7.93%	-12.72%	-8.48%	3.42%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.96	0.37	1.61%	2.20%	7.24%	6.58%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			23.16	0.53	-1.49%	3.12%	-0.34%	0.87%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			159.89	0.36	0.62%	5.55%	3.77%	-0.42%	-3.79%	-9.66%	4.78%	37.08%
CSL			180.37	0.12	-0.07%	1.86%	3.01%	4.47%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			21.78	0.86	2.59%	2.83%	-2.77%	-1.04%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.23	1.00	2.27%	7.14%	7.14%	9.76%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.24	0.59	0.81%	0.81%	1.22%	-1.59%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			212.91	0.63	2.44%	0.54%	3.64%	4.78%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			1.97	0.05	1.29%	-1.01%	-2.72%	-4.15%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			43.99	0.95	1.45%	2.40%	5.69%	3.97%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			164.92	0.81	6.54%	5.75%	-1.00%	9.80%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			11.13	0.42	2.02%	-4.87%	-0.45%	-3.13%	-8.08%	15.85%	5.41%	28.69%
Pilbara Minerals Ltd			4.17	0.77	1.21%	-5.01%	-12.58%	-1.18%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			20.38	0.30	0.99%	4.25%	2.83%	2.46%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			160.37	1.00	2.09%	6.93%	12.60%	9.23%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			38.45	0.46	1.40%	3.75%	2.18%	6.98%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			6.95	0.59	0.87%	2.51%	13.19%	12.64%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.70	0.14	0.00%	1.90%	7.00%	6.89%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			16.76	0.05	0.42%	-0.53%	-1.87%	-5.04%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			13.78	0.46	1.03%	-0.36%	-1.36%	-3.03%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited			4.88	0.82	0.00%	-0.61%	0.62%	0.21%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			5.17	0.04	1.77%	-2.45%	-0.77%	-1.34%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			40.01	0.36	1.47%	2.80%	5.07%	3.65%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			13.14	0.42	3.38%	-1.28%	1.23%	4.53%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			31.64	0.74	0.60%	2.36%	4.39%	7.69%	10.04%	-14.18%	-3.64%	-18.04%
<b>International</b>												
Blackrock Int Equity Fund*	AUD \$	29.65	0.75	0.98%	0.04%	-4.30%	-2.84%	2.39%	2.34%	8.53%	27.51%	
Vanguard International Share*	AUD \$	4.04	0.77	0.97%	0.03%	-4.33%	-3.16%	2.44%	4.93%	8.33%	26.34%	