

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

KFM Daily Market Report

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		06-Feb-26	wk	Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
Change to today's price											
from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.28%	0.22	0.00%	0.08%	0.72%	0.75%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.41%	0.00	0.00%	0.12%	0.67%	0.64%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.50%		0.00%	0.03%	0.17%	0.23%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.38%		0.00%	0.00%	-2.62%	-2.62%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.70%		0.00%	0.00%	-1.45%	-1.45%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.78%		0.00%	0.00%	-1.45%	-1.45%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.06%		0.00%	0.00%	-1.37%	-1.37%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.46%		0.00%	0.00%	-1.41%	-1.41%	-0.73%	9.60%	8.87%	0.00%
5.00%		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Kina Facility Rate											
Ten year Government Bond yields											
United States		4.21%	0.38	0.03%	-0.03%	0.04%	0.04%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.51%	0.38	-0.04%	-0.01%	0.14%	0.03%	-0.22%	0.21%	4.48%	4.57%
Australia		4.83%	0.95	-0.03%	0.02%	0.14%	0.09%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.54%	0.72	0.00%	-0.07%	0.13%	0.14%	0.21%	-0.34%	4.40%	4.41%
France		3.45%	0.65	0.00%	0.02%	-0.08%	-0.12%	0.03%	0.25%	3.56%	3.20%
Japan		2.23%	0.90	-0.01%	-0.02%	0.13%	0.17%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.85%		0.00%	0.00%	0.25%	0.25%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index											
Latest 12 mth % change											
4.70%		4.70%						1.90%		4.70%	0.70%
Currencies											
Percentage changes											
PGK/USD		0.2335	0.00	-0.04%	-0.13%	-0.47%	-0.64%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3354	0.06	0.06%	0.36%	-4.31%	-4.61%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1720	0.09	0.23%	1.12%	-1.55%	-1.55%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3903	0.10	0.00%	0.93%	-4.48%	-4.20%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.62	0.56	-0.19%	1.81%	-0.84%	-0.52%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6964	0.89	-0.09%	-0.46%	4.03%	4.16%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		156.81	0.87	-0.15%	1.92%	-0.37%	0.11%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1800	0.88	0.08%	-1.02%	1.26%	0.56%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3577	0.82	-0.31%	-1.27%	1.09%	0.91%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
KSi Index		7,115.19	0.49	0.00%	1.49%	1.49%	0.01%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,415.79	0.99	0.00%	1.20%	1.02%	0.48%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		8,954.61	0.77	-2.19%	-2.29%	-1.01%	-0.71%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,267.44	0.78	-1.85%	-1.22%	0.60%	0.34%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,896.80	0.87	-1.48%	0.55%	2.87%	2.12%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,422.70	0.78	-1.64%	-0.68%	1.49%	0.99%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		118,029.70	0.83	-1.64%	-0.68%	1.49%	0.99%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		11,322.70	0.72	-3.14%	-4.46%	-4.63%	-3.50%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,570.40	0.66	-3.92%	-7.73%	-7.89%	-5.20%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,708.83	0.78	-2.03%	-1.81%	-0.10%	-0.06%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		117,663.20	0.82	-2.03%	-1.81%	-0.10%	-0.06%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,653.40	0.78	-2.09%	-1.99%	-0.42%	-0.30%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		9,099.80	0.87	-2.71%	-2.40%	7.33%	7.96%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,296.90	0.82	-2.62%	-4.12%	1.29%	4.98%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,193.60	0.58	-1.89%	-2.42%	-3.01%	-2.76%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,902.90	0.36	-2.43%	-1.36%	-1.30%	-1.95%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,793.50	0.31	-1.36%	0.03%	1.13%	1.66%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		33,638.20	0.04	-1.16%	-2.39%	-0.83%	-0.20%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,307.10	0.72	-1.22%	1.52%	2.23%	0.07%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,726.80	0.00	-3.36%	-11.91%	-19.40%	-20.21%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,643.90	0.06	-2.76%	-3.88%	-5.12%	-5.59%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,260.30	0.41	-1.84%	-4.72%	-2.64%	-4.12%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,698.00	0.40	-3.87%	-4.09%	-5.42%	-6.64%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,380.60	0.72	-1.22%	1.52%	2.23%	0.07%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		50,115.67	1.00	2.47%	2.50%	1.24%	4.27%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,932.30	0.98	1.97%	-0.10%	-0.49%	1.27%	2.35%	7.79%	16.39%	23.31%
NASDAQ		23,031.21	0.89	2.18%	-1.84%	-2.70%	-0.91%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,470.98	0.93	1.49%	1.71%	-0.44%	2.39%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,369.75	0.99	0.59%	1.43%	2.42%	4.41%	6.21%	6.73%	21.51%	5.69%
DAX		24,721.46	0.88	0.94%	0.74%	-2.14%	0.94%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,273.84	0.94	0.43%	1.81%	-1.06%	1.53%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		54,253.68	0.98	0.81%	1.75%	4.45%	7.78%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,559.95	0.83	-1.21%	-3.02%	1.25%	3.63%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,065.58	0.91	-0.25%	-1.27%	-1.33%	2.44%	2.22%	12.73%	18.41%	12.67%
Sensex		83,580.40	0.83	0.32%	1.59%	0.00%	-1.92%	6.17%	-3.99%	9.06%	8.17%

Shading Key:

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 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

09-Feb-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024		
			06-Feb-26	Day	Week	Month					YTD	
Indices												
MSCI World USD Index	4,528.99	0.98	0.53%	0.03%	0.40%	2.23%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	14,529.42	0.98	0.53%	0.04%	0.44%	2.28%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	23,513.98	0.80	0.46%	0.03%	-4.32%	-2.71%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	573.65	0.97	0.27%	-0.13%	0.81%	2.83%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,724.19	1.00	0.50%	1.57%	2.64%	3.07%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	958.74	0.91	-2.11%	-1.96%	2.52%	6.15%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	822.66	0.92	-1.71%	-1.40%	3.76%	7.32%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	17.76	0.11	-18.42%	1.83%	22.57%	18.80%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	63.55	0.42	0.41%	-2.55%	7.49%	10.68%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	68.05	0.46	1.08%	-3.73%	7.44%	11.83%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,979.80	0.85	1.85%	4.95%	10.64%	14.71%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	76.90	0.55	0.24%	-2.08%	-3.08%	8.91%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.88	0.84	1.05%	-0.71%	-0.35%	3.52%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	100.60	0.68	-1.18%	-3.70%	-5.26%	-2.91%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,082.00	0.31	-0.95%	-1.88%	3.34%	2.10%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	11.11	0.30	0.23%	-3.64%	16.10%	15.62%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	4,197.00	0.02	-0.29%	0.77%	-21.48%	-30.80%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	296.55	0.10	-3.84%	-10.74%	-17.08%	-14.97%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
	PGK	Arbitrage	PNGX									
Bank South Pacific		24.99	24.55	1.00	0.00%	0.00%	0.00%	0.00%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.98	0.00%	0.87%	1.30%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.64	0.83	0.00%	6.67%	-1.54%	-1.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.96	1.00	0.00%	0.00%	1.03%	1.03%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.67	3.81	0.73	0.00%	-0.52%	0.00%	0.00%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		31.90	50.00	0.80	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		20.54	19.00	0.14	0.00%	2.70%	2.70%	0.00%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		461.54	181.00	12.52	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
Australia												
A2 Milk Company Limited			8.25	1.42	-3.28%	-2.60%	-10.13%	-10.42%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			37.01	0.85	-1.52%	0.84%	4.40%	1.84%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.38	0.72	-2.56%	-4.56%	0.60%	1.58%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			48.79	0.80	-3.12%	-3.52%	2.24%	7.25%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.82	0.26	-6.29%	-7.87%	-7.87%	12.33%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.85	0.31	-2.84%	0.88%	5.38%	4.90%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			23.51	0.58	3.48%	4.96%	3.52%	2.40%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			158.91	0.34	-0.23%	6.39%	3.71%	-1.03%	-3.79%	-9.66%	4.78%	37.08%
CSL			180.50	0.12	-0.41%	-0.51%	3.56%	4.55%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			21.23	0.80	-1.16%	1.10%	-6.52%	-3.54%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.22	0.91	-2.22%	-2.22%	4.76%	7.32%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.23	0.57	0.00%	-0.81%	-1.99%	-2.38%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			207.83	0.56	-2.17%	-2.05%	0.85%	2.28%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			1.94	0.00	-3.00%	-3.00%	-3.96%	-5.37%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			43.36	0.90	-1.57%	-0.02%	5.70%	2.48%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			154.80	0.72	-4.93%	-10.66%	-1.65%	3.06%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			10.91	0.36	-1.80%	-7.54%	-3.96%	-5.05%	-8.08%	15.85%	5.41%	28.69%
Pilbara Minerals Ltd			4.12	0.76	-1.20%	-3.96%	-11.40%	-2.37%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			20.18	0.26	0.10%	2.23%	0.40%	1.46%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			157.08	0.96	-0.03%	3.65%	9.80%	6.99%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			37.92	0.42	1.23%	1.01%	1.66%	5.51%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			6.89	0.57	-1.43%	-1.71%	12.03%	11.67%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.70	0.14	0.00%	1.90%	7.00%	6.89%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			16.69	0.04	-1.71%	-1.82%	-4.41%	-5.44%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			13.64	0.40	-2.57%	-2.22%	-2.22%	-4.01%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited			4.88	0.82	-1.01%	0.00%	1.04%	0.21%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			5.08	0.03	-7.97%	-5.22%	-1.74%	-3.05%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			39.43	0.91	-1.20%	1.57%	4.04%	2.15%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			12.71	0.31	-4.22%	-5.22%	-2.83%	1.11%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			31.45	0.72	-0.51%	1.65%	4.55%	7.05%	10.04%	-14.18%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$	29.37	0.70	-0.51%	-1.70%	-4.40%	-3.77%	2.39%	2.34%	8.53%	27.51%	
Vanguard International Share*	AUD \$	4.00	0.73	-0.51%	-1.71%	-4.42%	-4.10%	2.44%	4.93%	8.33%	26.34%	