

Shading Key:

█	52 week high (green = 1), low (red = 0) or shaded in-between
█	2 standard deviation move up (5%)
█	1 standard deviation move up (33%)
█	1 standard deviation move down (33%)
█	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 04-Feb-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month	YTD					
Interest Rates											
Central Bank Bills											
Change to today's price from closing prices of prior period											
7 days	C-bill auctions on Thursday;	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%	
14 days	reported on Friday	2.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	
28 days		5.25%	-0.01%	-0.01%	-0.01%	-0.01%	0.01%	0.70%	5.26%	4.07%	
63 days		2.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	
91 days		2.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	
Treasury Bills											
91 days		4.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%	
182 days	Tbill auctions are regular Wednesdays	5.20%	0.19%	0.00%	0.12%	0.67%	-3.30%	-0.17%	4.53%	5.74%	
273 days	reported Thursday/Friday	5.29%	0.00%	0.12%	0.52%	0.52%	-3.32%	-0.16%	4.77%	6.43%	
364 days		5.47%	0.00%	0.07%	0.20%	0.20%	-2.79%	-0.20%	5.27%	8.66%	
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%	
GIS 3Y 2024-27	reported Wednesday/Thursday	6.38%	0.00%	0.00%	-2.62%	-2.62%	0.00%	0.00%	9.00%	9.00%	
GIS 4Y 2024-28		8.12%	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%	
GIS 5Y 2024-29		6.70%	0.00%	0.00%	-1.45%	-1.45%	-0.74%	-0.22%	8.15%	9.24%	
GIS 6Y 2024-30		8.19%	0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%	
GIS 7Y 2024-31		6.78%	0.00%	0.00%	-1.45%	-1.45%	-0.86%	-0.14%	8.23%	9.44%	
GIS 8Y 2024-32		8.27%	0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%	
GIS 9Y 2024-33		8.36%	0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%	
GIS 10Y 2024-34		7.06%	0.00%	0.00%	-1.37%	-1.37%	-0.95%	-0.17%	8.43%	9.74%	
GIS 15Y 2024-39		7.46%	0.00%	0.00%	-1.41%	-1.41%	-0.73%	9.60%	8.87%	0.00%	
Kina Facility Rate		5.00%	1.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%	
Ten year Government Bond yields											
United States		4.27%	0.48%	0.01%	0.03%	0.13%	0.11%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.55%	0.45%	0.03%	0.00%	0.13%	0.07%	-0.22%	0.21%	4.48%	4.57%
Australia		4.87%	1.00%	0.03%	0.05%	0.11%	0.13%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.56%	0.75%	-0.05%	-0.07%	0.06%	0.16%	0.21%	-0.34%	4.40%	4.41%
France		3.45%	0.69%	-0.02%	0.02%	-0.08%	-0.12%	0.03%	0.25%	3.56%	3.20%
Japan		2.26%	0.92%	-0.01%	0.01%	0.13%	0.19%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.85%		0.00%	0.00%	0.25%	0.25%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index	Latest 12 mth % change	4.70%						1.90%	4.70%	0.70%	
Currencies											
Percentage changes											
PGK/USD		0.2336	0.00%	-0.04%	-0.13%	-0.47%	-0.60%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3323	0.03%	-0.45%	-0.48%	-4.40%	-5.49%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1703	0.04%	-0.29%	0.53%	-1.96%	-2.52%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3867	0.04%	-0.18%	-0.36%	-4.75%	-5.08%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.52	0.54%	0.55%	2.24%	-0.49%	-0.79%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.7031	0.95%	0.40%	0.36%	4.12%	5.16%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		156.33	0.84%	0.59%	2.36%	-0.03%	-0.20%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1834	0.90%	0.22%	-1.35%	1.20%	0.85%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3717	0.92%	0.20%	-0.64%	1.54%	1.95%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
Percentage changes											
KSi Index		7,115.56	0.49%	1.47%	1.50%	0.01%	0.01%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,415.79	0.99%	-0.12%	1.26%	0.48%	0.48%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,204.63	0.90%	0.61%	-0.50%	2.07%	2.06%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,425.10	0.89%	0.92%	0.43%	2.99%	2.52%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,977.30	0.96%	1.76%	2.21%	4.97%	3.80%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,585.70	0.88%	1.19%	1.01%	3.73%	2.94%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		120,314.30	0.93%	1.19%	1.01%	3.73%	2.94%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		11,733.70	0.85%	-0.74%	-3.03%	-1.35%	0.01%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,790.40	0.84%	-0.49%	-4.87%	-1.36%	0.64%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,927.83	0.90%	0.80%	-0.07%	2.67%	2.45%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		120,622.05	0.93%	0.80%	-0.07%	2.67%	2.45%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,879.51	0.90%	0.75%	-0.21%	2.47%	2.30%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		9,471.40	1.00%	3.14%	2.52%	14.41%	12.37%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		23,680.10	0.96%	3.53%	-0.69%	6.05%	11.50%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,333.20	0.68%	-0.72%	-1.77%	-1.11%	-1.10%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,946.30	0.40%	-1.06%	-1.27%	1.36%	-0.86%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,842.40	0.34%	0.00%	1.68%	3.29%	2.08%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		33,963.30	0.07%	0.10%	-1.16%	1.66%	0.76%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,346.60	0.74%	0.98%	2.13%	3.12%	0.49%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,789.20	0.00%	-9.40%	-12.11%	-15.45%	-17.33%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,684.90	0.17%	-2.01%	-1.92%	-1.76%	-3.24%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,414.60	0.50%	-2.05%	-3.30%	-0.44%	-2.52%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,762.40	0.56%	-1.17%	-0.36%	-1.95%	-3.10%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,424.60	0.74%	0.98%	2.13%	3.12%	0.49%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		49,501.30	0.99%	0.53%	0.99%	1.03%	2.99%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,882.72	0.95%	-0.51%	-1.37%	-0.55%	0.54%	2.35%	7.79%	16.39%	23.31%
NASDAQ		22,904.58	0.88%	-1.51%	-3.99%	-2.88%	-1.45%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,571.55	0.94%	0.56%	-1.82%	1.36%	2.71%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,402.34	1.00%	0.85%	2.44%	3.52%	4.74%	6.21%	6.73%	21.51%	5.69%
DAX		24,603.04	0.86%	-0.72%	-0.89%	-2.07%	0.46%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,262.16	0.93%	1.01%	2.42%	0.34%	1.38%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		54,293.36	0.98%	-0.78%	1.75%	4.49%	7.85%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,847.32	0.86%	0.05%	-3.52%	1.47%	4.75%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,102.20	0.94%	0.85%	-1.18%	0.40%	3.36%	2.22%	12.73%	18.41%	12.67%
Sensex		83,817.69	0.85%	0.09%	1.79%	-1.35%	-1.65%	6.17%	-3.99%	9.06%	8.17%

Shading Key:

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■	2 standard deviation move up (5%)
■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

05-Feb-26

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 04-Feb-26	52 wk	Movement for the period				YTD	Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month							
Indices												
MSCI World USD Index	4,505.15	0.96	-0.73%	-1.22%	-0.03%	1.69%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	14,510.21	0.97	-0.34%	-0.81%	0.41%	2.14%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	23,454.22	0.79	-1.38%	-1.52%	-3.76%	-2.96%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	574.26	0.98	0.02%	-0.66%	0.89%	2.94%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,704.47	1.00	0.32%	0.61%	2.11%	2.33%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	979.73	0.96	2.97%	0.51%	3.37%	8.47%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	838.76	0.97	2.82%	0.47%	4.72%	9.42%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	18.64	0.13	3.56%	14.01%	21.20%	24.68%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	65.14	0.50	3.05%	3.05%	16.34%	13.44%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	68.67	0.49	1.21%	-0.06%	13.58%	12.85%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,950.80	0.84	0.32%	-7.29%	10.94%	14.04%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	84.40	0.64	1.31%	-25.66%	8.74%	19.54%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.85	0.83	-3.89%	-1.27%	-0.18%	2.96%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	101.80	0.74	-1.75%	-1.71%	-2.97%	-1.75%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,141.00	0.36	0.02%	-1.36%	4.57%	3.58%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	11.10	0.30	-0.27%	-1.68%	15.56%	15.56%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	4,086.00	0.00	-4.98%	-1.54%	-30.92%	-32.63%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	308.65	0.18	-2.66%	-12.07%	-17.79%	-11.50%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Percentage changes												
Domestic												
	PGK	Arbitrage	PNGX									
Bank South Pacific		26.12	24.55	1.00	0.00%	0.00%	0.00%	0.00%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.66	0.98	0.00%	0.87%	0.65%	0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.64	0.83	-1.54%	6.67%	-1.54%	-1.54%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.96	1.00	0.00%	1.03%	1.03%	1.03%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.75	3.83	0.76	0.00%	0.52%	0.52%	0.52%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		32.20	50.00	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		21.19	19.00	0.14	2.70%	2.70%	0.00%	0.00%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		517.24	181.00	12.52	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
Australia												
A2 Milk Company Limited			8.56	-1.40	-0.23%	2.64%	-5.62%	-7.06%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			37.07	0.86	0.79%	1.84%	4.63%	2.01%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.68	0.86	-0.12%	-0.12%	4.20%	5.21%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			52.40	1.00	4.53%	3.56%	9.85%	15.19%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.91	0.30	1.11%	-20.87%	5.81%	24.66%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.97	0.38	0.87%	2.95%	8.74%	6.74%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			22.33	0.42	-0.98%	-2.53%	-1.19%	-2.74%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			157.06	0.30	2.60%	4.46%	2.50%	-2.19%	-3.79%	-9.66%	4.78%	37.08%
CSL			181.70	0.13	2.02%	0.84%	6.88%	5.24%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			21.64	0.85	1.69%	0.05%	-5.09%	-1.68%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.23	1.00	2.27%	4.65%	9.76%	9.76%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.25	0.61	1.22%	0.40%	1.63%	-1.19%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			213.83	0.65	-1.39%	0.47%	3.38%	5.23%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			1.98	0.05	-1.00%	-0.25%	-3.19%	-3.66%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			43.93	0.94	2.07%	2.47%	7.96%	3.83%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			171.88	0.86	4.33%	-6.48%	8.44%	14.43%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			11.12	0.42	-3.64%	-5.92%	-0.89%	-3.22%	-8.08%	15.85%	5.41%	28.69%
Pilbara Minerals Ltd			4.33	0.81	-1.81%	-9.98%	-10.35%	2.61%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			19.75	0.18	0.30%	0.51%	-0.95%	-0.70%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			159.43	1.00	4.29%	2.98%	3.04%	8.59%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			35.71	0.24	-1.60%	-3.01%	-2.16%	-0.64%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			7.04	0.63	3.38%	3.23%	18.92%	14.10%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.70	0.14	1.90%	1.81%	7.00%	6.89%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			16.70	0.04	-1.07%	0.72%	-4.30%	-5.38%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			13.92	0.51	0.29%	0.94%	0.58%	-2.04%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited			4.93	0.86	0.82%	2.49%	2.49%	1.23%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			5.16	0.04	-2.64%	-2.09%	-0.19%	-1.53%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			39.89	0.95	1.45%	2.62%	6.32%	3.34%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			13.40	0.48	0.15%	1.59%	2.52%	6.60%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			31.20	0.69	0.61%	2.60%	6.38%	6.19%	10.04%	-14.18%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$		29.58	0.74	-1.38%	-1.52%	-3.75%	-3.09%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*	AUD \$		4.03	0.76	-1.38%	-1.53%	-3.77%	-3.41%	2.44%	4.93%	8.33%	26.34%